63SATS Cybertech Limited

AI-Powered Cybersecurity for a Digital India

AI CYBERSECURITY | DATA PRIVACY (DPDP) | ENTERPRISE SOLUTIONS | GOVERNMENT PROJECTS

63SATS™ Your Own CYBER SECURITY FORCE (CSF)

Altius Investech
Pre IPO | Private Equity

Building a Next-Gen Cybersecurity Platform

63SATS Cybertech Limited is an integrated cybersecurity company offering AI-driven security operations (CYBX), data protection & DPDP compliance, enterprise security solutions and government projects, with a focus on scalable, technology-led cybersecurity for businesses across India.



CYBX AI CYBEROPS
AI-driven platform for threat detection and automated security operations

DPDP COMPLIANCE
105 enterprises in the pipeline, including Tata Capital, HDFC Securities and Godrej Capital

ENTERPRISE SOLUTIONS
Growing enterprise base – from 72 to 107 clients

BUSINESS MOMENTUM
H1 FY27 billing of ₹218.21 Cr, order book of ₹400 Cr

₹3,033.75 Cr	₹87.16 Cr	-₹5.03 Cr	-5.77%
Market Cap (as per 2025-26)	Sales (FY26) +3,531.67% YoY	PAT (FY26) Loss Reduced	PAT Margin (FY26) +663 bps YoY

ABOUT THE COMPANY

AN INTEGRATED CYBERSECURITY COMPANY

63SATS Cybertech Limited is a cybersecurity company offering AI-led security operations, data protection & DPDP compliance, enterprise cybersecurity solutions and services for businesses and government entities. Its flagship platform, CYBX AI CyberOps, uses AI to identify and respond to cyber threats, automate security operations and strengthen digital resilience for enterprises.

KEY BUSINESS HIGHLIGHTS

H1 FY27 Performance
₹218.21 Cr billed revenue (vs. ₹87.16 Cr in FY26)

₹400 Cr Order Book
Provides strong visibility for future business

Growing Client Base
Enterprise clients up from 72 to 107; CYBX paid subscribers at 5.35 lakh

CYBX AI CyberOps
~₹88 Cr contribution to H1 billing; AI-driven threat detection & automated security operations

FINANCIAL SNAPSHOT (Consolidated)

(₹ in Cr)

Metric	FY25	FY26	YoY Change	Margin FY25 (%)	Margin FY26 (%)
Net Revenue	2.40	87.16	+3,531.67%	—	—
EBITDA	-15.79	-11.87	Loss Reduced by 24.83%	-657.92%	-13.62%
Profit Before Tax (PBT)	-16.06	-6.36	Loss Reduced by 60.40%	-669.17%	-7.30%
Profit After Tax (PAT)	-16.06	-5.03	Loss Reduced by 68.68%	-669.17%	-5.77%

Note: All monetary values are in ₹ Crore (Cr.).

KEY METRICS / VALUATION

Data as per 2025-26

Market Cap ₹3,033.75 Cr	P/E -600.00x
Industry P/E 30.00x	P/S 34.88x
EPS (₹) -0.05	P/B 10.20x
Sales (₹ Cr) 87.16	Face Value (₹) 1.00
	Share Capital (₹ Cr) 101.10

KEY COMPANY DEVELOPMENTS

Strong H1 FY27 Performance
₹218.21 Cr in billed revenue during H1 FY27 (vs. ₹87.16 Cr in FY26), with an order book of ₹400 Cr.

AI Cybersecurity Business
CYBX AI CyberOps contributed ~₹88 Cr to H1 billing; uses AI to identify cyber threats and automate security operations.

Growing Customer Traction
Enterprise clients increased from 72 to 107; CYBX paid subscribers grew to 5.35 lakh.

DPDP Compliance Opportunity
105 enterprises in the DPDP pipeline, including Tata Capital, HDFC Securities and Godrej Capital, creating potential for recurring business.

Revised FY27 Guidance
Billed revenue target increased from ₹350 Cr to ₹600 Cr, which requires ~₹382 Cr of additional billing in H2 FY27.

Profitability Outlook
Remains EBITDA loss-making due to investments in technology, hiring and marketing. Management expects meaningful EBITDA profitability from FY28 and >40% long-term margins.

INDUSTRY INSIGHTS & TRENDS

Rising Cybersecurity Demand
Increasing frequency and sophistication of cyber threats is driving higher enterprise and government spending on cybersecurity solutions.

Data Protection & DPDP Adoption
The Digital Personal Data Protection (DPDP) Act is accelerating demand for compliance, data governance and privacy solutions across sectors.

AI in Cybersecurity
AI and automation are becoming core to modern security operations, enabling faster threat detection, response and greater operational efficiency.

KEY TAKEAWAYS

1. **Exceptional revenue growth:** ₹2.40 Cr (FY25) to ₹87.16 Cr (FY26), followed by ₹218.21 Cr billing in H1 FY27.
2. **Strong business pipeline:** ₹400 Cr order book and growing enterprise base.
3. **AI & DPDP opportunities:** CYBX AI CyberOps driving growth; DPDP compliance offers recurring business.
4. **Profitability still a concern:** EBITDA loss-making, with meaningful profitability expected only from FY28.
5. **Execution risk:** Achieving ₹600 Cr FY27 billing will require a significant increase in H2 performance.

KEY RISKS

1. Execution risk in achieving ₹600 Cr FY27 billing target.
2. Continued operating losses due to high technology, hiring and marketing costs.
3. Competition from established cybersecurity players.
4. Dependency on large enterprise & government contracts.
5. Uncertainty in the pace and scale of DPDP compliance conversions.

Source: Company financials, investor presentations, media reports and Altius Investech research.
Note: Market Cap and other ratios are based on latest available data. Financials are on consolidated basis. This is not investment advice.

IDEAS | INSIGHTS | OPPORTUNITIES