

- Established in 1983, by Mr. Asit Kotecha and Mr. Sameer Kotecha, ASK Investment Managers Limited is one of India's largest domestic discretionary equity PMS house, catering primarily to the HNI and UHNI market.
- Their portfolio comprises investments across various sectors, including listed equities, alternative investments, real estate, private equity, hedge funds etc.
- On October 2025, ASK IM gained approval for a mutual fund license with SEBI.
- A new CIO from BlackRock has been brought on board and is anticipated to drive substantial improvements in the numbers

Blackstone

In February 2022, The Blackstone Group completed the acquisition of a 71% stake in ASK Investment Managers at valuation of ₹7,500 crore, implying valuation multiples of approximately 33x PAT and 10x revenue.

Financial Overview (All relevant figures in crores)

Particulars	FY-25	FY-24	Growth
Total Income	1,037	1,062	-2%
PAT	443	402	+10%
Net Profit Margin	43%	38%	+500 bps

Peer Comparison

Particulars	ASK IM	Anand Rathi Wealth	360 One
CMP (Dec, 2025)	1,066	2,863	1,117
Market Cap (In INR Cr)	9,700	23,800	45,200
P/E	22	69	40
P/B	5	29	4
P/S	9	23	12