

- Established in 1983, by Mr. Asit Kotecha and Mr. Sameer Kotecha, ASK Investment Managers Limited is one of India's largest domestic discretionary equity PMS house, catering primarily to the HNI and UHNI market.
- Their portfolio comprises investments across various sectors, including **listed equities, alternative investments, real estate, private equity, hedge funds** etc.
- On **October 2025**, ASK IM gained approval for a **mutual fund license** with SEBI.
- A new **CIO** from **BlackRock** has been brought on board and is anticipated to drive substantial improvements in the numbers



In February 2022, The **Blackstone Group** completed the acquisition of a **71% stake in ASK Investment Managers** at valuation of **₹7,500 crore**, implying valuation multiples of approximately **33x PAT** and **10x revenue**.

Financial Overview (All relevant figures in crores)

Particulars	FY-25	FY-24	Growth
Total Income	1,037	1,062	-2%
PAT	443	402	+10%
Net Profit Margin	43%	38%	+500 bps

P/E Ratio : 15x

Market Capitalization : 6800 Cr

Latest News:

- February 17, 2026 – SEBI Mutual Fund Approval:** The ASK Asset & Wealth Management Group received final regulatory approval from SEBI to register ASK Mutual Fund and launch its mutual fund operations. The company incorporated its asset management arm on May 20, 2025, following an initial in-principle clearance in March 2025.