

Ecosure Pulp molding Technologies Limited
Consolidated Balance Sheet as at March 31, 2025
(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
Equity and Liabilities			
Shareholder's funds			
Share capital	2	71452.80	500.00
Reserves and surplus	3	287248.57	69307.22
		<u>358701.37</u>	<u>69807.22</u>
Non-current liabilities			
Long-term borrowings	4	43858.36	49431.17
Other Long Term Liabilities	5	3500.00	0.00
Long Term Provisions	6	0.00	0.00
		<u>47358.36</u>	<u>49431.17</u>
Current liabilities			
Short-term borrowings	7	186553.93	136660.04
Trade payables	8	0.00	0.00
Dues of micro enterprises and small enterprises			
Dues of creditors other than micro enterprises and small enterprises		57373.57	65023.34
Other current liabilities	9	9331.72	118822.91
Short-term provisions	10	43631.19	24041.61
		<u>296890.41</u>	<u>344547.91</u>
		<u>702950.14</u>	<u>463786.30</u>
Total Equity and Liabilities			
Assets			
Non-current assets			
Property, Plant and Equipment	11	57146.43	8948.92
Intangible Assets		510.62	0.00
Capital Work In Progress		0.00	0.00
Intangible Assets Under Development		0.00	0.00
		<u>57657.05</u>	<u>8948.92</u>
Non - Current Investments	12	0.00	0.00
Deferred Tax Assets	13	274.89	276.95
Long - Term Loans And Advances	14	0.00	0.00
Other Non-Current Assets	15	3921.21	1056.17
		<u>61853.15</u>	<u>10282.04</u>
Current Assets			
Current Investments	16	0.00	0.00
Inventories	17	105466.65	68263.56
Trade receivables	18	255320.33	141649.79
Cash and cash equivalents	19	1762.21	954.56
Short-term loans and advances	20	278547.80	242636.36
Other current assets	21	0.00	0.00
		<u>641096.99</u>	<u>453504.26</u>
		<u>702950.14</u>	<u>463786.30</u>
Total Assets			

Summary of significant accounting policies
The accompanying notes form an integral part of the financial statements.

As per our report of even date

For SN Gupta and Associates
Chartered Accountants
ICAI Firm Registration No.: 003817C

Ravinder Kumar
Ravinder Kumar
Partner
ICAI Membership No.: 514418
UDIN: 255144180MIPIA



Mohit Kumar
Mohit Kumar
Managing Director
DIN : 03198698
Address: A-101/61-V CGHS,
MOD Apartment, Vashundhara
Enclave, Delhi-110096



Kamal Dev Rana
Whole Time Director
DIN : 09522586
Address: C-1402, Supertech |
Ecocity, Sector-137,
Noida-201301

Date : 9-12-2025
Place: Noida



Ecosure Pulp molding Technologies Limited
Consolidated Statement of Profit and Loss for the year ended March 31, 2025
(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from operations	22	711824.37	500398.30
Other income	23	5516.84	2933.50
Total revenue		717341.21	503331.80
Expenses			
Cost of material consumed	24	518353.13	314724.24
Change in inventories of finished goods, work-in-progress and stock in trade	25	-21769.27	-7553.85
Employee benefit expenses	26	22984.71	26708.04
Finance costs	27	23321.12	8128.44
Depreciation	28	10227.26	2055.01
Other expenses	29	78996.77	78716.02
Total expenses		632113.72	422777.91
Profit before tax		85227.49	80553.89
Tax expense			
Current Tax		22155.28	22422.99
Deferred tax		2.06	-131.66
		22157.34	22291.33
Profit after tax		63070.15	58262.56
Earnings per equity share:			
-Basic and diluted Profit per share		2.96	116.53

Summary of significant accounting policies
The accompanying notes form an integral part of the financial statements.

As per our report of even date

For SN Gupta and Associates
Chartered Accountants
ICAI Firm Registration No.: 003817C

Ravinder Kumar

Ravinder Kumar
Partner
ICAI Membership No.: 514418
UDIN: 25514418BBIPIFY986

Date: 09-12-2025
Place: Noida



Mohit Kumar

Mohit Kumar
Managing Director
DIN : 03198698

Address: A-101/61-V CGHS, MOD Apartment, Vashundha Ecocity, Sector-137, Enclave, Delhi-110096



Kamal Dev Rana

Kamal Dev Rana
Whole Time Director
DIN : 09522586

Address: C-1402, Supertech | MOD Apartment, Vashundha Ecocity, Sector-137, Noida-201301

Ecosure Pulp molding Technologies Limited
Consolidated Cash Flow Statement for the year ended March 31,2025
(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

Sl. No. Particulars	For the year ended 31-03-2025	For the year ended 31-03-2024
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	85227.49	80553.89
Adjustment For:		
Depreciation charged during the year	10227.26	2055.01
	95454.75	82608.90
Adjustment For Changes In Working Capital		
(-) Increase /Decrease In Inventories	-37203.09	-9667.76
(-) Increase /Decrease In Trade Receivables	-113670.54	-78928.50
(-) Increase /Decrease In Short Term Loan & Advances	-35911.44	-133837.91
(-) Increase /Decrease In Other Current Assets	0.00	-1139.17
Increase /(-)Decrease In Trade Payable	-7649.77	44092.32
Increase /(-)Decrease In Other Current Liabilities	-109491.19	-45050.05
Increase /(-)Decrease In Short Term Provisions	19589.58	21784.88
Cash Generated From/(-) Used In Operations	-188881.70	-120137.29
Less: Direct Tax Paid	22155.28	22422.99
Net Cash Generated From/(-) Used In Operations Activites.....(A)	-211036.98	-142560.28
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Property, Plant And Equipment	-58935.40	-8367.13
(-)Increase /Decrease In Other Non-Current Assets	-2865.04	0.00
Net Cash Generated From/(-) Used In Investing Activites.....(B)	-61800.44	-8367.13
C. CASH FLOW FROM FINANCING ACTIVITES		
Proceeds from Long Term Borrowing	14988.15	56896.42
Repayment of Long Term Borrowing	-17202.29	-8546.28
Increase /(-)Decrease In Short Term Borrowings	46535.21	96711.97
Increase /(-)Decrease In Other Long-Term Liabilities	3500.00	0.00
Receipt of Share premium	185371.20	0.00
Issue of Share Capital	40452.80	0.00
Net Cash Generated From/(-) Used In Financing Activites.....(C)	273645.07	145062.11
Net Increase/(-) Decrease In Cash & Cash Equivalents (A+B+C)	807.65	-5865.30
Cash & Cash Equivalents at beginning of the year	954.56	6819.86
TOTAL CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1762.21	954.56
COMPONENTS OF CASH & CASH EQUIVALENTS:		
Cash In Hand	1547.18	821.04
Deposit Accounts	0.00	0.00
Bank Balance In Current Accounts	215.03	133.52
TOTAL	1762.21	954.56

Summary of significant accounting policies
The accompanying notes form an integral part of the financial statements.

As per our report of even date

For SN Gupta and Associates

Chartered Accountants

ICAI Firm Registration No.: 003817C

Ravinder Kumar

Partner

ICAI Membership No.: 514418

UDIN: 25514418BMIPIF49

Date: 9-12-2025

Place: Noida



For and on behalf of the Board of Directors

Mohit Kumar
Managing Director
DIN : 03198698

Address: A-101/61-V CGHS,
MOD Apartment, Vashundhara
Enclave, Delhi-110096



Kamal Dev Rana

Kamal Dev Rana
Whole Time Director
DIN : 09522586

Address: C-1402, Supertech
Ecocity, Sector-137,
Noida-201301

Ecosure Pulpmolding Technologies Limited

Note 1: Investment in Subsidiary Company

The Company acquired 100% equity share capital of its wholly-owned subsidiary M/s Earthsure Ecosolutions Private Limited ("the Subsidiary") during the financial year 2024-25. The investment grants the Company complete control over the financial and operating policies of the Subsidiary.

a) Details of Investment

- No. of equity shares held: 10,000 equity shares
- Face value per share: ₹10 each
- Percentage of holding: 100%
- Cost of acquisition: ₹10,000/-
- Nature of investment: Long-Term Investment

b) Nature and Valuation of Investment

The investment is classified as a Long-Term Investment in accordance with AS 13 – Accounting for Investments.

It is carried at cost, and no provision has been made for temporary diminution in value, if any.

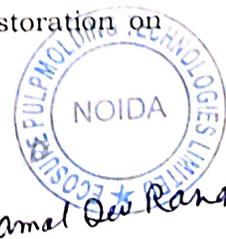
Note 2: Additional Disclosure required under Schedule-III of the Companies Act, 2013:

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- ii) The group have not been declared as wilful defaulter by the bank or financial institution or other lender.
- iii) As per information available with the Management, the group does not have any transaction with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- iv) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies "ROC") beyond the statutory period.
- v) The group have complied with the regulation as to the number of layers of companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restoration on number of Layers) Rules, 2017.







- vi) The Holding Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- vii) The Company does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- viii) The Company does not have transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year.in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- ix) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- x) The group have complied the requirements of Trade Receivables Ageing Schedule.
- xi) The group does not have any Scheme of Arrangements, which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

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Kamal Dev Raw

Ecosure Pulpmolding Technologies Limited

Significant Accounting Policies for Consolidated Financial Statements

1. Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The consolidated financial statements are prepared under the historical cost convention on the accrual basis. The accounting policies applied in preparing the consolidated financial statements are consistent with those used in the standalone financial statements of the Parent Company.

2. Principles of Consolidation

a) Basis of Consolidation

The Consolidated financial statements of the Ecosure Pulpmolding Technologies Limited (Parent Company) and Earthsure Ecosolutions Private Limited (Wholly Owned Subsidiary) ("the Group") are consolidated using the line-by-line method by adding together like items of assets, liabilities, income and expenses. As the Parent holds 100% equity in the Subsidiary, no Minority Interest arises in the Consolidated Financial Statements.

b) Date of Control

The wholly owned subsidiary was acquired during the current financial year. Accordingly, the results of the subsidiary are included in these consolidated financial statements from the date the Parent Company obtained control.

c) Uniform Accounting Policies

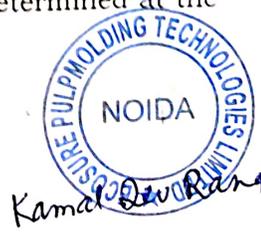
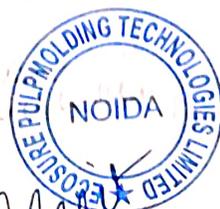
The financial statements of the wholly owned subsidiary have been prepared using accounting policies that are aligned with those of the Parent Company. Where necessary, adjustments are made for uniformity.

d) Intra-Group Transactions

All inter-company balances, transactions, income and expenses are eliminated in full. Unrealised profits and losses arising from intra-group transactions are also eliminated.

3. Goodwill on Consolidation

Goodwill on Consolidation represents the excess of the cost of investment in the subsidiary over the Parent Company's share in the equity/net assets of the subsidiary as on the date of acquisition. The Goodwill determined at the



time of acquisition during the current financial year in these consolidated financial statements.

4. Classification of Expenditure/ Income

Except otherwise indicated:

- a. All expenditure and income are accounted for under the natural heads of accounts.
- b. All expenditure and income are accounted for on accrual basis.

5. Capital gains/loss on sale of investment is accounted after reducing the cost of such particular investment.

6. Other Significant Accounting Policies

The other accounting policies applied in preparing the consolidated financial statements are the same as those used in the standalone financial statements of the Parent Company. These include policies relating to:

Current/Non-current classification of assets/liabilities

- Use of estimates
- Revenue Recognition
- Property Plant and Equipment
- Depreciation
- Impairment
- Borrowing cost
- Leases
- Investments
- Inventory
- Employee Benefits
- Taxation
- Foreign exchange transactions
- Provisions and contingent liabilities
- Earnings per share
- Cash flow statement

Sanjeev



Kamal Dev Rana

Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

2 Share capital

a) The Company has one class of shares i.e. Equity Shares, having a par value of ₹ 2 per share (previous year Rs 10/- per share)

Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Authorised Capital				
Equity shares of ₹ 2 each (previous year ₹ 10)	50,000	1,00,000.00	50,000	500.00
	50,000	1,00,000.00	50,000	500.00

Issued, subscribed and fully paid up (After Sub-Division)

Equity shares of ₹ 2 each (previous year ₹ 10)	3,57,26,400	71,452.80	50,000	500.00
	3,57,26,400	71,452.80	50,000	500.00

b) Reconciliation of shares outstanding as at the beginning and at the end of the reporting year

Particulars	Number	Amount	Number	Amount
Opening balance	50,000	500.00	50,000	500.00
Shares issued during the year	2,04,26,400	70,952.80	0.00	0.00
Bonus Shares issued during the year	1,52,50,000	0.00	0.00	0.00
Outstanding at the end of the year	3,57,26,400	71,452.80	50,000	500.00

c) During the year, the Company sub-divided the face value of its equity shares from ₹10 each to ₹2 each. Consequent to the sub-division :

(i) the number of equity shares increased from 30,50,000 equity shares of ₹10 each to 1,52,50,000 equity shares of ₹2 each

(ii) further issue of 20,426,400 shares and bonus issue of 15,250,000 shares resulted in a closing balance of 35,726,400 equity shares of ₹2

d) Terms/rights attached to equity shares

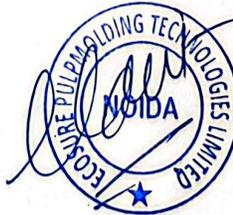
Voting

Each holder of equity shares is entitled to one vote per share held.

Dividends

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval by the shareholders in ensuing Annual General Meeting except in the case where interim dividend is distributed.

Signature



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

Liquidation

In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

e) The Company does not have any holding Company.

f) Shares held by the shareholders holding more than 5% shares in the Company

Name of share holders	As at March 31, 2025		As at March 31, 2024	
	Number of shares	% age share holding	Number of shares	% age share holding
Anuj Kumar	0.00	0.00	2,986	5.97%
Mohit Kumar	0.00	0.00	46,993	94.03%
Vishwaguru Trust	2,81,74,790	78.86%	0.00	0.00
	2,81,74,790	78.86%	49,979	100.00%

As per records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownerships of shares.

g) Details of shares held by promoters and promoters group

	As at March 31, 2025			As at March 31, 2024		
	Number of shares	% age share holding	% age change during the year	Number of shares	% age share holding	% age change during the year
Ashutosh Kumar Pandey	-	0.0%	-5.97%	2,986	5.97%	0
Ashutosh Kumar Pandey	-	0.00%	-94.03%	46,693	94.03%	0
Mohit Kumar	-	78.86%	78.86%	0	0.00%	0
Vishwaguru Trust	2,81,74,790	78.86%	-	49,679	100.00%	-
	2,81,74,790	78.86%		49,679	100.00%	

Ravinder



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Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

3 Reserves and surplus

Share Premium

Surplus/(Deficit) in the Statement of Profit and Loss

Opening balance

Add: Profit for the year

Less: Issue of Bonus Shares

Closing balance

Total Reserves and surplus

4 Long-term Borrowings

Unsecured

Term loan from NBFC (refer note i)

Term loan from bank (refer note ii)

Secured

Term loan from NBFC (refer note i)

Term loan from bank (refer note ii)

Less: Current maturities

Total (A+B)

	As at March 31, 2025	As at March 31, 2024
	1,85,371.20	0.00
	69,307.22	11,044.66
	63,070.15	58,262.56
	30,500.00	0.00
	1,01,877.37	69,307.22
	2,87,248.57	69,307.22
	5,704.20	9,848.01
	3,301.36	5,503.83
	22,896.38	27,419.18
	32,063.09	23,408.15
	63,965.03	66,179.17
	20,106.67	16,748.00
	43,858.36	49,431.17



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

Footnotes:

i Term loans- NBFC

The Company has taken Term Loans from various NBFCs. Details of the loans are as follows:

Name of NBFC	Loan taken	Rate of Interest	Tenure	EMI	Security	As at March 31, 2025
Clix Capital Services Private Limited	4,021.05	16.00%	36	169.64	NA	740.53
Inditrade Capital Limited	2,050.00	23.00%	30	90.49	NA	587.51
Money Wise Financial Services Private Limited	5,059.71	14.50%	36	180.29	NA	1670.83
Tata Capital Limited	2,000.00	18.84%	36	79.28	NA	268.37
Ugro Capital Limited	2,544.25	19.00%	36	93.26	NA	856.30
Protium Finance Limited	28,796.79	13.50%	60	662.61	Plant & Machinery	22896.38
SMFG India Credit Co. Ltd	2,524.16	NA	NA	126.02	NA	1580.66
						28,600.58

ii Loan from Bank

The Company has taken Term Loans from following Banks. Details of the loans are as follows:

Name of Bank	Loan taken	Rate of Interest	Tenure	EMI	Security	As at March 31, 2025
ICICI Bank	5,000.00	14.50%	36	168.98	NA	2718.85
AXIS Bank	2,000.00	16.50%	36	70.81	NA	582.50
HDFC Bank	30,000.00	9.50%	60	662.32	Plant & Machinery	26800.30
ICICI Bank	1,000.00	8.80%	60	20.72	Vehicle	605.39
ICICI Bank	2,600.00	9.05%	60	54.06	Vehicle	2017.90
ICICI Bank	2,600.00	9.05%	60	54.06	Vehicle	2017.90
ICICI Bank	800.00	9.25%	60	16.71	Vehicle	621.61
						35,364.45

5 Other Long Term Liabilities

Security Deposit

	As at March 31, 2025	As at March 31, 2024
Security Deposit	3,500.00	0.00
	3,500.00	0.00

Ravinder



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

6 Long Term Provisions

Long Term Provisions

	As at March 31, 2025	As at March 31, 2024
	0.00	0.00
	0.00	0.00

7 Short-term borrowings

Loan from related party (refer note i)
Bank overdraft (refer note ii)
Cash credit (HDFC Bank Limited)
LC (HDFC Bank Limited)
Current maturities of long-term borrowings

	As at March 31, 2025	As at March 31, 2024
	8,257.36	0.00
	1,56,416.95	1,19,912.04
	1,772.95	0.00
	20,106.67	16,748.00
	1,86,553.93	1,36,660.04

i The Company has taken interest free loans from its related parties repayable on demand. Details of the loans are as follows:

Name

Mohit Kumar
Gunjan Saxena
Kritika Tripathy

	As at March 31, 2025	As at March 31, 2024
	8,047.55	0.00
	36.00	0.00
	173.81	
	8,257.36	0.00

Harinder



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

ii **HDFC Bank**

The detail of credit sanction by the bank given below:

Sr. no.	Credit facility	Limits	Interest rate	Margins
1	Cash credit	15 crore	10.50%	-
2	Bank Guarantee	2 crore	-	15.00
3	BBG-WC Term loans	3 crore	9.50%	-
4	Letter of credit	15 crore	-	15.00

Primary Security:

Fd for BG and LC. Stock for cash credit, Debtors for cash credit, Plant & Machinery for Term loan

Secondary Security:

PG for directors / security owners

Sr. no.	Property details	Type of property (Residential/ Commercial)	Area	Market value
1	IND. PLOT 92 PLOT NO.92 ECOTEC III GREATER NOIDA	INDUSTRIAL PROPERTY USED FOR COMMERCIAL ACTIVITY	2000	19,47,40,000
2	COMM. SHOP NO: LG 062, BLOCK K-	COMMERCIAL -OFFICE	1000	24,84,000
3	COMM. SHOP. LG 21 SHOP NO: LG-21,	COMMERCIAL -OFFICE	1000	25,30,000
4	COMM. SHOP. 615 ODHAV OFFICE NO.	COMMERCIAL -OFFICE	1000	86,34,000

Ravinder



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

8 Trade payables

	As at March 31, 2025	As at March 31, 2024
Trade Payable		
Dues to micro enterprises and small enterprises	0.00	0.00
Dues to creditors other than micro enterprises and small enterprises	57,373.57	65,023.34
	57,373.57	65,023.34

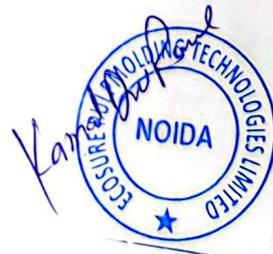
Trade payables aging schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	54324.03	3049.54	0.00	0.00	57373.57
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	54324.03	3049.54	0.00	0.00	57373.57

Trade payables aging schedule as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	60826.94	4196.41	0.00	0.00	65023.34
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00
Total	60826.94	4196.41	0.00	0.00	65023.34

Ravinder



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

9 Other current liabilities

Advances from customers
Statutory dues payable
Employees related payable
Imprest Account
Expense payable

	As at March 31, 2025	As at March 31, 2024
Advances from customers	2,314.60	1,12,027.84
Statutory dues payable	5,107.32	4,077.90
Employees related payable	0.00	864.67
Imprest Account	22.60	0.00
Expense payable	1,887.20	1,852.50
	9,331.72	1,18,822.91

10 Short-term provisions

Income Tax FY 2023-24
Provision for Income Tax (Net of TDS and TCS)

	As at March 31, 2025	As at March 31, 2024
Income Tax FY 2023-24	21,869.05	0.00
Provision for Income Tax (Net of TDS and TCS)	21,762.15	24,041.61
	43,631.19	24,041.61

12 Non Current Investments

Non Current Investments

	As at March 31, 2025	As at March 31, 2024
Non Current Investments	0.00	0.00
	0.00	0.00

13 Deferred tax assets

Depreciation

	As at March 31, 2025	As at March 31, 2024
Depreciation	274.89	276.95
	274.89	276.95

Ravinder



Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

14 Long Term Loans & Advances

Long Term Loans & Advances

As at March 31, 2025	As at March 31, 2024
0.00	0.00
0.00	0.00

15 Other Non Current Assets

Security Deposits
Fixed Deposits

As at March 31, 2025	As at March 31, 2024
856.53	1,056.17
3,064.68	0.00
3,921.21	1,056.17

16 Current Investments

Current Investments

As at March 31, 2025	As at March 31, 2024
0.00	0.00
0.00	0.00

17 Inventories

Valued at lower of cost and NRV

Raw Materials
Finished goods
Traded Goods

As at March 31, 2025	As at March 31, 2024
56,119.18	40,887.36
49,145.47	27,376.20
202.00	
1,05,466.65	68,263.56

18 Trade receivables

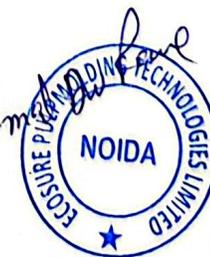
Trade receivables
Unsecured- Considered Good

As at March 31, 2025	As at March 31, 2024
2,55,320.33	1,41,649.79
2,55,320.33	1,41,649.79

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Ecosure Pulp molding Technologies Limited**Notes to consolidated financial statements for the year ended March 31, 2025****(All amounts are in thousands of Rupees, except for share data and where otherwise stated)**

Trade Receivables- ageing schedule for receivables outstanding as on 31-03-2025

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 year	
(i) Undisputed Receivables - Others - Considered good	176292.21	64425.87	1196.79	8945.01	4298.27	255158.14
(ii) Undisputed Receivables -Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Receivables - Others - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Receivables - Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	176292.21	64425.87	1196.79	8945.01	4298.27	255158.14

Trade Receivables- ageing schedule for receivables outstanding as on 31-03-2024

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 year	
(i) Undisputed Receivables - Others - Considered good	91539.42	50110.37	0.00	0.00	0.00	141649.79
(ii) Undisputed Receivables -Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Receivables - Others - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Receivables - Others- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Total	91539.42	50110.37	0.00	0.00	0.00	141649.79

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Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

19 Cash and cash equivalents

Cash and cash equivalents

Balance with banks
 - On current accounts
 Cash on hand

	As at March 31, 2025	As at March 31, 2024
	215.03	133.52
	1,547.18	821.04
	1,762.21	954.56

20 Short-term loans and advances

Avance to Others
 Advance to suppliers
 Advance to employees
 Balance with Government Authority (GST & Income Tax)
 Amount Receivable against TDS

	As at March 31, 2025	As at March 31, 2024
	100.00	100.00
	2,70,809.51	2,30,407.91
	151.04	93.68
	6,558.90	12,034.77
	928.35	0.00
	2,78,547.80	2,42,636.36

21 Other current assets

Other current assets

	As at March 31, 2025	As at March 31, 2024
	0.00	0.00
	0.00	0.00

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Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

11 Property, plant and equipment

Current year

Particulars	Gross block			Accumulated depreciation				Net block		
	As at April 1, 2024	Additions	Disposals	As at March 31, 2025	As at April 1, 2024	Depreciation for the year	Disposals	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
	Computers	2,344.84	677.70	0.00	3,022.54	1,959.03	503.77	-	2,462.80	559.74
Electrical equipment	623.97	307.56	0.00	931.53	223.04	239.76	-	462.80	468.73	400.93
Furniture and fixtures	257.28	303.68	0.00	560.96	67.78	65.48	-	133.26	427.70	189.50
Plant & machinery	1,459.50	57,135.84	0.00	58,595.34	203.63	7,630.70	-	7,834.33	50,761.01	1,255.87
Vehicles	8,396.36	0.00	0.00	8,396.36	1,679.56	1,787.55	-	3,467.11	4,929.25	6,716.81
Total	13,081.95	58,424.78	-	71,506.73	4,133.04	10,227.26	-	14,360.30	57,146.43	8,948.92
Previous year figures	4,714.83	8,367.13	-	13,081.95	2,078.03	2,055.01	-	4,133.04	8,948.91	2,636.79

Footnote:-

1. The Company has not carried out any revaluation of tangible assets for the year ended March 2025 & March 2024.
2. There are no impairment losses recognised for the year ended March 2025 & March 2024.
3. There are no exchange differences adjusted in tangible assets
4. Refer note for depreciation.
5. Refer note 4 and 7 given plant & machinery as security.

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Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

22 Revenue from operations

	Year ended March 31, 2025	Year ended March 31, 2024
Sale of products		
- Domestic	5,57,767.60	2,80,370.37
- Export	1,51,516.54	2,19,227.42
Sale of services		
- Domestic	2,540.23	800.51
	7,11,824.37	5,00,398.30

23 Other income

	Year ended March 31, 2025	Year ended March 31, 2024
Discount Received	147.81	0.00
Duty Draw Back	2,243.28	0.00
Export incentive	0.00	2,933.50
Interest Income	363.77	0.00
Profit on Exchange Fluctuation	38.43	0.00
Rodteq License Sales	2,517.04	0.00
Other Income	206.51	0.00
	5,516.84	2,933.50

24 Cost of Material consumed

	Year ended March 31, 2025	Year ended March 31, 2024
Opening Stock (A)	40,887.36	38,773.45
Purchase (B)	5,33,584.95	3,16,838.15
Closing Stock (C)	56,119.18	40,887.36
Cost of Goods sold (A+B-C)	5,18,353.13	3,14,724.24

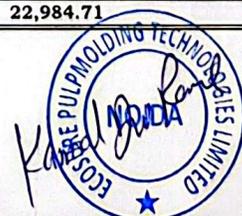
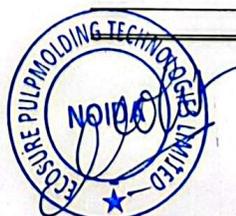
25 Change in Inventories of Finished goods

	Year ended March 31, 2025	Year ended March 31, 2024
A. Inventory at the beginning of the year		
Finished goods	27,376.20	19,822.35
Work in progress	0.00	0.00
Traded goods	0.00	0.00
Total (A)	27,376.20	19,822.35
B. Inventory at the end of the year		
Finished goods	49,145.47	27,376.20
Work in progress	0.00	0.00
Traded goods	0.00	0.00
Total (A)	49,145.47	27,376.20
Total (A-B)	(21,769.27)	(7,553.85)

26 Employee benefit expenses

	Year ended March 31, 2025	Year ended March 31, 2024
Salary, wages, bonus and other benefits	19,416.22	12,934.54
Director's remuneration	2,130.00	10,620.00
Employers' contribution to provident and other funds	800.79	809.58
Staff welfare expenses	637.70	2,343.93
	22,984.71	26,708.04

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Ecosure Pulp molding Technologies Limited

Notes to consolidated financial statements for the year ended March 31, 2025

(All amounts are in thousands of Rupees, except for share data and where otherwise stated)

27 Finance costs	Year ended March 31, 2025	Year ended March 31, 2024
Interest expense		
-On term loans	7,968.81	4,667.57
-On bank overdraft/cash credit	13,882.97	1,676.17
-For delay in payment of statutory dues	0.00	46.37
Other borrowing costs	1,469.34	1,738.33
	23,321.12	8,128.44

28 Depreciation expenses	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation	10,227.26	2,055.01
	10,227.26	2,055.01

29 Other expenses	Year ended March 31, 2025	Year ended March 31, 2024
Advertisement and sales promotion expenses	9,985.42	8,836.67
Bad debts written off	0.00	5,966.37
Bank charges	281.99	111.33
Commission Charges	2,500.00	0.00
Communication and website expenses	141.53	211.11
Courier Expenses	433.52	0.00
CSR Expenses	500.00	0.00
Custom and forwarding expenses	3,954.02	4,971.80
Freight & Forwarding Charges	1,792.08	0.00
Hire charges	0.00	364.00
Insurance expenses	274.21	955.10
Job work	5,472.95	13,024.42
Interest and Late Fees on Govt. dues	1,789.29	0.00
Legal & professional expenses	14,599.48	3,682.51
Miscellaneous expenses	17.06	54.83
Office expenses	2,120.36	2,500.29
Power and electricity charges	965.26	1,304.89
Printing and stationery expenses	667.52	361.22
Project site expenses	4,367.83	8,011.92
Rent expenses	16,398.65	16,555.00
Repair and maintenance expenses	387.87	1,364.64
Security Charges	384.46	0.00
Software Expenses	884.49	0.00
Telephone Expenses	192.16	0.00
Transportation expenses	3,806.13	3,098.60
Travelling and conveyance	6,760.91	6,003.13
Vehicle running Expenses	319.57	1,338.20
	78,996.77	78,716.02

Footnote:

Payment to auditors (excluding GST)

Particulars

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Statutory audit	100.00	60.00
	100.00	60.00

Kamlesh

