

- Hindusthan Group, with 70+ years of legacy, operates across Engineering, Chemicals, Energy, Agriculture, and Education sectors
- HEIL is the flagship company of the Hindusthan group specialising in Rolling Stock, Railway Track Materials, Gas-based chemicals, and Jute products
- HEIL is one of the largest manufacturers of **Freight Wagons, Bogies, Side Frames, Bolsters, Couplers, Draft Gears, and other components for Rolling Stock in India**
- Key clients include **Indian Railways, NTPC, Vedanta, Adani**, and exports to **Bangladesh, Tanzania, South Korea, and North America**
- Pioneers in **anode yoke production** for global Aluminium Smelters, backed by R&D and state-of-the-art modernization efforts

Particulars (In INR CR)	FY-25	FY-24	YoY Change
Total Income	2949	2754	7%
EBITDA	332	300	10%
PAT	216	207	4%

Valuations

M.Cap : 1618 Cr

CMP (9 Dec 2025) : 1133

Particulars	HEIL	Titagarh Rail Systems
P/E	7.86	51.2
P/B	1.01	4.91
P/S	0.55	3.38

The Company has one Subsidiary Company. Hindusthan Vidyut Corporation Limited (HVCL) is a wholly owned subsidiary of the Company. The Company was formed to set up a power plant. HVCL has not yet commenced any business activities.