

May 21, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Approval of Audited Financial Results for the quarter & year ended March 31, 2026

Ref: Scrip Code - 954712
Scrip Code - 977156
Scrip Code - 977707

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., May 21, 2026, has, inter-alia, approved the Audited Financial Results of the Company for the quarter & year ended March 31, 2026, as reviewed and recommended by the Audit Committee.

Further, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the aforesaid Financial Results and the Statutory Auditors' Report thereon.

The meeting of Board of Directors commenced at 12:15 p.m. and concluded at 06:00 p.m.

We request you to take note of the above.

Thanking you,
Yours faithfully,

Sushil Sojitra
Company Secretary & Compliance Officer
(Membership No. A31993)

IndusInd General Insurance Company Limited
(formerly Reliance General Insurance Company Limited)

Registered & Corporate Office: 6th Floor, Oberoi Commerz - 1, International Business Park, Oberoi Garden City, Goregaon (E), Mumbai-400063, Maharashtra, India

Tel: +91 22 4173 2000 | Fax: +91 22 4173 2158 | Website: www.indusindinsurance.com

Corporate Identification Number (CIN) U66603MH2000PLC128300
An ISO 9001:2015 Certified Company

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point
Mumbai - 400021

G.P. Kapadia & Co.
Chartered Accountants
4th Floor, Haman House,
Ambalal Doshi Marg, Fort,,
Mumbai - 400001

Independent Auditors' Report on Audit of the Annual Financial Results of IndusInd General Insurance Company Limited (Formerly Reliance General Insurance Company Limited) ("the Company") pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, as amended.

To
The Board of Directors
IndusInd General Insurance Company Limited
(Formerly Reliance General Insurance Company Limited)

Opinion

We have audited the accompanying annual financial results of **IndusInd General Insurance Company Limited (Formerly Reliance General Insurance Company Limited)** (the "Company") for the quarter and year ended March 31, 2026 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations") and Insurance Regulatory and Development Authority ("IRDAI" or "Authority") orders/guidelines/circulars.

In our opinion and to the best of our information and according to the explanations given to us the financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the LODR Regulations and SEBI circular reference: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, as amended ("SEBI Circular"); and
- ii. give a true and fair view, of the Net Profit and other financial information of the Company for the year ended March 31, 2026 in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act"), the Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the "IRDAI Regulations"), the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management and Board of Directors for the Financial Results

These financial results are the responsibility of the Company' Board of Directors and have been approved by them for issuance. These financial results have been prepared from the audited financial statements of the Company for the year ended March 31, 2026. The Company's Management and Board of Directors are responsible for the preparation of the financial results that give a true and fair view of the net profit and other financial information in accordance with recognition and measurement principles laid down in AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, Insurance Act read with IRDAI Act, IRDAI Regulations and orders/directions prescribed by IRDAI in this behalf, current practices prevailing within the insurance industry in India and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI LODR Regulations and to the extent not inconsistent with IRDAI Regulations and order/ directions/circulars issued by IRDAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the LODR Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The actuarial valuation of liabilities in respect of Claims Incurred But Not Reported (IBNR), Claims Incurred But Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities as at March 31, 2026, has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that in their opinion, the assumptions considered by him for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Company's Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for IBNR, IBNER and PDR contained in the financial results of the Company. Our Opinion on the financial results is not modified in respect of this matter.

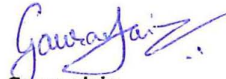


The annual financial results include the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the LODR Regulations. Our opinion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Firm Registration No. 101720W/W100355

Chartered Accountants



Gaurav Jain

Partner

Membership No. 129439



UDIN:

26129439CPHLXI6851

Date: May 21, 2026

Place: Mumbai

For G. P. Kapadia & Co.

Firm Registration No. 104768W

Chartered Accountants



Atul Desai

Partner

Membership No. 030850



UDIN: 26030850ITUSQI7077

Date: May 21, 2026

Place: Mumbai

INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66030MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI: Regn. No. 103 Dated 23.10.2000

Website: <http://www.indusindinsurance.com>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

SEGMENTAL RESULTS

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026 Audited (Refer note no. 2)	December 31, 2025 Unaudited	March 31, 2025 Audited (Refer note no. 2)	March 31, 2026 Audited	March 31, 2025 Audited
Fire						
1	Premiums earned (Net)	11,462	10,419	9,184	39,439	40,564
2	Profit/Loss on sale/redemption of Investments	39	227	45	754	516
3	Interest, Dividend & Rent – Gross	1,895	1,943	1,780	7,772	6,717
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	(980)	980	-	-	-
	(b) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	5	(2)	29	66	108
	(c) Contribution from Shareholders Funds towards Employee Remuneration	2	3	4	24	23
	(c) Exchange Gain / (Loss)	-	-	-	-	-
	TOTAL (A)	12,423	13,570	11,042	48,055	47,928
1	Claims Incurred (Net)	10,374	9,412	9,218	41,721	35,795
2	Commission (Net)	6,462	1,581	(4,858)	9,158	(6,121)
3	Operating Expenses related to Insurance Business	353	2,127	2,082	7,572	8,961
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	17,189	13,120	6,442	58,451	38,635
	Operating Profit/(Loss) (C) = (A - B)	(4,766)	450	4,600	(10,396)	9,293
	APPROPRIATIONS					
	Transfer to Shareholders' Account	(4,766)	450	4,600	(10,396)	9,293
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(4,766)	450	4,600	(10,396)	9,293
Marine						
1	Premiums earned (Net)	12,834	2,687	2,161	20,374	10,082
2	Profit/Loss on sale/redemption of Investments	25	45	(1)	155	83
3	Interest, Dividend & Rent – Gross	368	272	131	1,116	719
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	(107)	107	-	-	-
	(b) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	21	1	6	38	25
	(c) Contribution from Shareholders Funds towards Employee Remuneration	8	1	-	14	5
	(c) Exchange Gain / (Loss)	247	(7)	-	240	-
	TOTAL (A)	13,396	3,106	2,297	21,937	10,914
1	Claims Incurred (Net)	12,927	3,431	2,174	22,042	12,517
2	Commission (Net)	624	455	231	1,381	1,269
3	Operating Expenses related to Insurance Business	1,489	532	181	2,850	1,294
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	15,040	4,418	2,586	26,273	15,080
	Operating Profit/(Loss) (C) = (A - B)	(1,644)	(1,312)	(289)	(4,336)	(4,166)
	APPROPRIATIONS					
	Transfer to Shareholders' Account	(1,644)	(1,312)	(289)	(4,336)	(4,166)
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(1,644)	(1,312)	(289)	(4,336)	(4,166)
Miscellaneous						
1	Premiums earned (Net)	1,66,392	1,63,405	1,51,275	6,42,319	6,61,822
2	Profit/Loss on sale/redemption of Investments	1,449	5,168	1,244	17,453	13,783
3	Interest, Dividend & Rent – Gross	33,305	31,621	31,130	1,26,144	1,19,785
4	Others -					
	(a) Contribution from Shareholders Funds towards Excess Expenses of Management	4,544	6,897	-	11,441	-
	(a) Contribution from Shareholders Funds towards Excess of remuneration of MD/CEO/WTD/Other KMP	171	100	522	1,140	1,779
	(b) Contribution from Shareholders Funds towards Other Employee Remuneration	73	80	77	415	379
	(c) Exchange Gain / (Loss)	223	(0)	3	205	0
	(d) Miscellaneous Income	113	24	819	201	2,462
	TOTAL (A)	2,06,270	2,07,295	1,85,070	7,99,318	8,00,010
1	Claims Incurred (Net)	1,45,242	1,25,928	1,30,389	5,17,154	5,40,426
2	Commission (Net)	38,458	46,761	28,661	1,35,955	1,11,233
3	Operating Expenses related to Insurance Business	23,345	38,457	32,886	1,29,387	1,29,801
4	Reserve For Premium Deficiency	-	-	-	-	-
	TOTAL (B)	2,07,045	2,11,146	1,91,936	7,82,496	7,81,460
	Operating Profit/(Loss) (C) = (A - B)	(775)	(3,851)	(6,866)	16,822	18,550
	APPROPRIATIONS					
	Transfer to Shareholders' Account	(775)	(3,851)	(6,866)	16,822	18,550
	Transfer to Catastrophe Reserve	-	-	-	-	-
	Transfer to Other Reserves	-	-	-	-	-
	TOTAL (C)	(775)	(3,851)	(6,866)	16,822	18,550

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors


Rakesh Jadhav
Executive Director & CEO (DIN : 03645324)

Place: Mumbai
Date : 21st May, 2026



INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <http://www.indusindinsurance.com>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

PROFIT AND LOSS ACCOUNT

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (Refer note no. 2)	Unaudited	Audited (Refer note no. 2)	Audited	Audited
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance	(4,766)	450	4,600	(10,396)	9,293
	(b) Marine Insurance	(1,644)	(1,312)	(289)	(4,336)	(4,166)
	(c) Miscellaneous Insurance	(775)	(3,851)	(6,866)	16,822	18,550
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross	5,699	6,813	5,293	26,851	24,795
	(b) Profit on sale/ redemption of investments	141	1,137	257	3,811	2,978
	(c) Loss on sale/ redemption of investments	(67)	(46)	(159)	(177)	(234)
	(d) Amortization of Premium / Discount on Investments	(112)	(127)	(187)	(660)	(1,004)
3	OTHER INCOME					
	Profit/(Loss) on sale/discard of assets	0	-	3	0	3
	Miscellaneous Income	207	97	260	575	399
	Reversal of Equity impairment	-	-	-	-	-
	Excess Provision/bad debts Written Back	(27)	30	476	3	481
	TOTAL (A)	(1,344)	3,191	3,388	32,493	51,095
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments	-	-	-	-	-
	(b) For doubtful debts	364	(430)	(482)	364	5,449
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance	-	-	-	-	-
	(b) Bad Debts written off	17	96	103	508	530
	(c) Interest on Subordinated Debt	1,612	1,635	504	4,357	2,079
	(d) Corporate Social Responsibility Expense	200	199	200	797	798
	(e) Penalties	-	100	15	100	15
	(f) Contribution from Shareholders Funds towards Excess Expenses of Management	3,457	7,984	-	11,441	-
	(g) Contribution to Policyholder's Account towards Excess of remuneration of MD/CEO/WTD/Other KMP	196	100	557	1,244	1,912
	(h) Contribution to Policyholder's Account towards Employee Remuneration	84	84	82	453	407
	(i) Others					
	(i) Amortisation of Debenture Expenses	18	19	7	52	29
	(ii) Interest on Statutory Liability	1	48	4	55	617
	(iii) Finance Cost	98	244	135	631	1,424
	(iv) Exchange Gain / (loss)	-	-	-	-	-
	TOTAL (B)	6,047	10,079	1,125	20,002	13,260
	Profit/(Loss) Before Tax (A) - (B)	(7,391)	(6,888)	2,263	12,491	37,835
	Provision for Taxation					
	(a) Current Tax	(1,226)	(3,860)	1,290	1,851	11,344
	(b) Short Provision for earlier year / period	-	2,087	-	2,087	6,550
	(c) Deferred Tax for current period	(1,075)	844	(572)	(528)	(7,884)
	(d) Deferred Tax for earlier year / period	-	-	-	-	(3,719)
	Net Profit/(Loss) after tax	(5,090)	(5,959)	1,545	9,081	31,544
	APPROPRIATIONS					
	(a) Interim dividends paid during the year / period	-	-	-	-	-
	(b) Final dividend	-	0	-	27	26
	(c) Debenture Redemption Reserve	344	-	-	344	-
	Profit / (Loss) After appropriations	(5,433)	(5,959)	1,545	8,710	31,518
	Balance of profit/ loss brought forward from last period	2,26,361	2,32,320	2,10,673	2,12,218	1,80,700
	Balance carried forward to Balance Sheet	2,20,928	2,26,361	2,12,218	2,20,928	2,12,218

0 represents amount less than Rs. 50,000

For and on behalf of the Board of Directors



Rakesh Jain

Rakesh Jain
Executive Director & CEO (DIN : 03645324)



Place: Mumbai
Date : 21st May, 2026

INDUSIND GENERAL INSURANCE COMPANY LIMITED
(FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

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BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. in Lakhs)

Particulars	As at March 31,2026	As at March 31,2025
	Audited	Audited
Share Capital	27,685	26,491
Reserves and Surplus	3,64,228	3,16,368
Fair Value Change Account- Shareholder	(2,411)	98
Fair Value Change Account- Policyholder	(12,186)	515
Borrowings	96,383	23,000
TOTAL	4,73,699	3,66,472
Investments- Shareholder	3,74,632	3,42,172
Investments- Policyholder	18,93,210	17,93,589
Loans	-	-
Fixed Assets	13,751	13,008
Deferred Tax Assets(net)	15,858	15,330
Current Assets		
Cash and Bank Balances	88,076	17,555
Advances and Other Assets	3,42,407	2,82,676
Sub-total (A)	4,30,483	3,00,231
Current Liabilities	20,00,571	18,21,916
Provisions	2,53,665	2,75,942
Sub-total (B)	22,54,236	20,97,858
Net Current Assets (C) = (A-B)	(18,23,752)	(17,97,627)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
TOTAL	4,73,699	3,66,472

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place: Mumbai
Date : 21st May ,2026



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(FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)**

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs in Lakhs)

Particulars	As at March 31,2026	As at March 31,2025
	Audited	Audited
Cash flows from operating activities :		
Premium received from policyholders, including advance receipts	12,48,637	12,97,690
Payment to re-insurers, Net off commissions and claims	(1,27,481)	(2,10,722)
Payment to co-insurers, Net off claims recovery	664	(809)
Payments of claims	(7,60,588)	(7,13,920)
Payments of commission and brokerage	(2,46,341)	(1,94,938)
Payment of other operating expenses	(1,49,865)	(1,59,821)
Deposits, Advances, and Staff loans	(14,356)	(54,077)
Income tax paid (Net)	(4,751)	(20,420)
Good & Service tax paid	9,357	(17,382)
Misc Receipts/payments	914	2,955
Cash flow before extraordinary items	(43,810)	(71,444)
Cash flow from extraordinary operations	-	-
Cash flow from operating activities	(43,810)	(71,444)
Cash flows from investing activities :		
Purchase of fixed Assets	(6,180)	(6,027)
Proceeds from sale of fixed assets	-	5
Purchase of investments	(8,96,297)	(23,11,485)
Sale of Investments (Including gain/ Loss)	7,63,980	22,43,323
Rent/ Interest/ Dividends received	1,50,655	1,44,781
Investment in money market instruments and in liquid mutual funds (Net)	6,883	(5,838)
Repayment received on Loan Given	-	-
Expenses related to investments	(453)	(407)
Cash flow from investing activities	18,588	64,352
Cash flows from financing activities :		
Proceeds from Issuance of Share Capital	40,000	151
Share Application Money Received	-	-
Proceeds from borrowings (Net)	73,383	-
Repayment of borrowings	-	-
Borrowings issue expenses	(743)	-
Interest/ Dividend Paid	(2,751)	(3,538)
Cash flow from financing activities	1,09,889	(3,387)
Net increase in cash & cash equivalents	84,667	(10,479)
Cash and cash equivalents at the beginning of the year	(14,440)	(3,961)
Cash and cash equivalents at the end of the year including Book Overdraft	70,227	(14,440)
Cash and cash Equivalent at the end of the year:		
Cash & Bank balance	88,076	17,555
Less: Temporary book over draft	17,849	31,995
Cash and Cash Equivalent at the end including Bank Overdraft	70,228	(14,440)

Notes:-

The above Receipts and Payments Account has been prepared as prescribed by the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements as specified under the Companies Act, 2013.

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)



Place: Mumbai
Date : 21st May ,2026

INDUSIND GENERAL INSURANCE COMPANY LIMITED (FORMERLY RELIANCE GENERAL INSURANCE COMPANY LIMITED)

Corporate Identity Number (CIN): U66603MH2000PLC128300

Registered Office: 6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City, Off. Western Express Highway, Goregaon (E), Mumbai - 400063

IRDAI Registration No. and Date of Registration with IRDAI : Regn. No. 103 Dated 23.10.2000

Website: <http://www.indusindinsurance.com>

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI Circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022]

Statement of Unaudited quarterly disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Sl. No.	Particular	Quarter Ended			Year ended	
		March 31,2026	December 31,2025	March 31,2025	March 31,2026	March 31,2025
		Audited (Refer note no. 2)	Unaudited	Audited (Refer note no. 2)	Audited	Audited
1	Debt Equity Ratio(Times)	0.25	0.17	0.07	0.25	0.07
2	Debt Service Coverage Ratio (DSCR) (times) (Note 6)	-3.32	-2.67	4.54	3.50	11.80
3	Interest Service Coverage Ratio (times) (Note 7)	-3.32	2.67	4.54	3.50	11.80
4	Earnings per share (Face Value of Rs 10/- each) :-					
	- Basic (in Rs)	-1.90	-2.23	0.58	3.39	11.91
	- Diluted (in Rs)	-1.89	-2.22	0.58	3.38	11.86
5	Book value per share (in Rs)	141.56	136.99	129.42	141.56	129.42
6	Total debts to Total Assets (times)	0.04	0.02	0.01	0.04	0.01
7	Current Ratio (Note 5)	NA	NA	NA	NA	NA
8	Long term debt to working capital (Note 5)	NA	NA	NA	NA	NA
9	Bad debts to accounts receivable ratio (Note 5)	NA	NA	NA	NA	NA
10	Current liability ratio (Note 5)	NA	NA	NA	NA	NA
11	Debtors turnover (Note 5)	NA	NA	NA	NA	NA
12	Inventory turnover(Note 5)	NA	NA	NA	NA	NA
13	Operating Margin % (Note 5)	NA	NA	NA	NA	NA
14	Net Profit Margin % (Note 5)	NA	NA	NA	NA	NA
15	Asset Cover Available Ratio (Note 8)	NA	NA	NA	NA	NA
16	Net Worth (Rs in Lakhs)	3,91,913	3,67,003	3,42,860	3,91,913	3,42,860
17	Total Borrowings (Rs in Lakhs)	96,383	63,000	23,000	96,383	23,000
18	Net Profit After Tax (Rs in Lakhs)	-5,090	-5,959	1,545	9,081	31,544
19	Outstanding redeemable preference share (quantity & value) (Note 5)	NA	NA	NA	NA	NA
20	Debenture redemption reserve (Rs in Lakhs)	2,420	2,076	2,076	2,420	2,076
	Sector Specific Ratios					
21	Gross Direct Premium Growth Rate (%)	8.75%	-6.03%	-8.43%	-2.48%	7.35%
22	Gross Direct Premium to Net Worth Ratio (times) (Not Annualized)	0.63	0.77	0.66	3.12	3.66
23	Growth Rate of Net worth (%) (Not Annualized)	6.79%	-1.60%	0.45%	14.31%	10.18%
24	Net Retention Ratio (%)	58.20%	54.06%	60.29%	53.34%	57.23%
25	Net commission Ratio (%)	27.90%	30.98%	17.21%	21.55%	14.68%
26	Expense of Management to Gross Direct Premium Ratio (%)	35.15%	40.33%	38.06%	32.05%	27.83%
27	Expense of Management to Net written Premium(%) #	43.33%	72.06%	42.38%	42.12%	34.00%
28	Net incurred Claims to Net Earned Premium (%)	88.39%	78.62%	87.19%	82.74%	82.63%
29	Claims paid to claims provisions (Not Annualized)	5.92%	6.09%	6.74%	28.26%	26.99%
30	Combined Ratio (%)	131.72%	135.70%	129.57%	124.86%	116.63%
31	Investment income ratio (%) (Not Annualized)	1.83%	2.07%	1.81%	8.10%	7.74%
32	Technical Reserve to net premium ratio (times) (Not Annualized)	10.28	10.59	11.50	2.47	2.21
33	Underwriting Balance Ratio (times)	-0.25	-0.30	-0.23	-0.23	-0.17
34	Operating profit ratio (%)	-3.77%	-2.67%	-1.57%	0.30%	3.32%
35	Liquid Assets to Liabilities Ratio (times) (Not Annualized)	0.25	0.18	0.23	0.25	0.23
36	Net Earnings Ratio (%)	-3.12%	-3.78%	1.11%	1.34%	4.35%
37	Return on Net Worth Ratio (%) (Not Annualized)	-1.30%	-1.62%	0.45%	2.32%	9.20%
38	Available Solvency Margin (ASM) to Required Solvency Margin(RSM) ratio (times)	1.73	1.68	1.59	1.73	1.59
39	NPA Ratio (%)					
	- Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%
	- Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	0.00%

Expenses of Management includes operating expenses and net commission

For and on behalf of the Board of Directors



Rakesh Jain
Executive Director & CEO (DIN : 03645324)

Place : Mumbai
Date : 21st May ,2026



Notes:

1. The above Audited Financial Results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 21st May, 2026.

2. The Financial Results of the Company for the year ended March 31, 2026 and corresponding figures of the previous periods are prepared in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDAI Act, Insurance Regulatory and Development Authority of India (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 (the Regulation), order/directions/Circular issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act to the extent applicable. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

3. During the year ended March 31, 2026, the Company has issued 119,40,297 equity shares of face value ₹10 each at a premium of ₹325 per share, including 89,55,223 equity shares issued during the quarter ended March 31, 2026.

4. Sector specific ratios (Point 21 to 39) have been computed in accordance with and as per definition given in the IRDAI/F&A/ CIR/MISC/ 256/ 09/2021 read with Master Circular on Actuarial, Finance and Investment Functions of Insurers, 2024 dated May 17, 2024.

5. These ratios are not applicable for insurance companies.

6. Debt Services Coverage ratio is calculated as Profit before interest and tax divided by Interest expense together with principal payments of long term debt (net) during the quarter and year ended.

7. Interest Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expense of long term debt during the quarter and year ended.

8. Assets cover is not applicable since the Company does not have any secured listed non-convertible debentures.

9. The Company is holding funds of Rs 850 lakhs as on 31st March, 2026 of Reliance Health Insurance Limited (RHIL) for discharging policyholders liability of RHIL in compliance with the order issued by the Authority.

10. The Company has outstanding unsecured Non-Convertible Debentures (NCDs) amounting to Rs 83,000 Lakhs as at March 31, 2026. The details of such borrowing are as under:

Particulars	9.10% Reliance General Insurance Company Limited, August 2026 (RGICL F Series A NCD 01 Type I)	10.99% Reliance General Insurance Company Limited, 2035	10.99% IndusInd General Insurance Company Limited, 2036
Issue Size	Rs 23,000 lakhs	Rs 40,000 lakhs	Rs 20,000 lakhs
Issue Date / Date of Allotment	August 16, 2016	September 26, 2025	March 30, 2026
Redemption Date	August 17, 2026	September 26, 2035	March 30, 2036
Call Option	Not Applicable	September 26, 2030	March 28, 2031
Coupon Rate	9.10% p.a.	10.99% p.a.	10.99% p.a.

Pursuant to the provisions of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, the Company is required to create a Debenture Redemption Reserve (DRR) out of the profits available for payment of dividend.

Accordingly, during the year the Company has created an additional DRR of Rs 344 lakhs (previous year Nil). The total DRR balance as at March 31, 2026 stands at Rs 2,420 lakhs (Previous Year: Rs 2,076 lakhs)

11. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes amounts to Rs 1,348 lakhs, which is assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Further, the Company will continue to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as and when needed.

12. The Board of Directors of the Company at its meeting held on March 11, 2026, approved the allotment of bonus shares. However, in view of the evolving Global Geopolitical developments along with the need to preserve reserves and prioritize capital infusion as communicated by the promoter shareholders, the Board at its meeting held on March 18, 2026, rescinded the Bonus allotment. Accordingly, the capital disclosed herein excludes the said bonus issue. Consequently, no effect of the proposed Bonus Issue has been given in the Capital, Reserves or the Basic and Diluted earnings per share for the quarter and year ended March 31, 2026.

13. IRDAI vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and Master Circular thereon dated May 17, 2024 has prescribed accounting treatment for long term products effective October 1, 2024, wherein, premium for long term policies collected at the time of sale shall be recognized on a 1/n basis where "n" denotes the policy duration. Accordingly, as on March 31, 2026, the Gross Written Premium is reduced by Rs. 19,622 lakhs (Previous year Rs. 13,396 lakhs) and Premium received in advance has been increased to that extent.

14. The Company's expenses relating to the insurance business are in excess of regulatory limits, as specified in IRDAI (Expenses of Management, including commission of Insurers) Regulations, 2024, for the year ended March 31, 2026. Hence, the Company will submit request for seeking forbearance in accordance with the provisions outlined in the regulation.

15. The Board of Directors have proposed final dividend at 0.1% of the face value i.e. Rs. 10/- (Rs. 0.01/- per equity share) for the Financial Year 2025-26 subject to approval of the Shareholders in the coming Annual General Meeting.

16. The Company has classified the primary segment information for Fire, Marine & Miscellaneous line of business as per IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 read with AS 17 on "Segment Reporting".

17. In view of the seasonality of industry, the financial results for the quarter / period are not indicative of full year's expected performance.

18. Previous period/year figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

Place : Mumbai
Date : 21st May ,2026



For and on behalf of the Board of Directors

Rakesh Jain
Executive Director & CEO (DIN : 03645324)