

**MACHINT SOLUTIONS LIMITED**

**07<sup>TH</sup> ANNUAL REPORT**

**2024-2025**

**MACHINT SOLUTIONS LIMITED**

**CIN: U74999TG2018PLC127147**

**BOARD OF DIRECTORS & KMP**

**DESIGNATION**

Rajesh Sanakkayala	Managing Director & CEO
Sanakkayala Chinna Kalyana Chakravarthy	Whole Time Director
Pratap Kumar Sanakkayala	Whole Time Director
Srinivas Rao Goli	Non Executive Director
Juhi Sawajani	Independent Director
Udaya Lakshmi Davuluri	CFO
Sher Singh Verma	Company Secretary

**Statutory Auditors**

N S V R & ASSOCIATES LLP

Chartered Accountants

Firm Registration Number: 008801S/S200060

2nd Floor , House No.1-89/1/42, Plot No.41 and 43,

Sri Ram Nagar Colony, Kavuri Hills,

Guttala\_Begumpet, Madhapur, 500081

**Registered Office / Corporate Office**

1A, First Floor, Trendz Sapphire, Image Hospital Road,

Vittal Rao Nagar, Hitech City, Madhapur, Hyderabad,

Shaikpet, Telangana, India, 500081

**Depositories**

NSDL & CDSL

**Corporate Website & E-Mail**

www.machint.com

[accounts@machint.com](mailto:accounts@machint.com)

**Registrar & Transfer Agents** : Bigshare Services Pvt. Ltd

306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital,

Raj Bhavan Rd, Somajiguda, Hyderabad, Telangana 500082

## **NOTICE OF THE 07<sup>TH</sup> ANNUAL GENERAL MEETING**

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Notice is hereby given that the 07<sup>th</sup> Annual General Meeting (“AGM”) of the members of Machint Solutions Limited will be held on Tuesday, the 30<sup>th</sup> day of September, 2025 at 03.00 p.m. (IST) at the registered office of the company situated at 1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081, to transact the following businesses:

### **ORDINARY BUSINESS**

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of Board of Directors and the Auditors thereon.

For and on behalf of the Board of Directors  
Machint Solutions Limited

Sd/-  
Rajesh Sanakkayala  
(DIN No: 08104982)  
Managing Director

Place: Hyderabad

Date: 01/09/2025

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument of proxy in order to be effective must be received in the proxy form by the company at its registered office by not less than 48 hours before the time of the meeting.
3. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
5. The members re requested to register their e mail addresses or any changes in it for receiving all communication including Annual Report, Notices, etc.
6. In compliance with the aforesaid MCA Circulars, the Notice of the AGM along with the Annual Report for the financial year 2024-2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Company.
7. Members may note that the Notice of AGM and the Annual Report for the financial year 2024-2025 will also be available on the Company's website **www.machint.com**.
8. Members/Proxies are requested to bring their attendance slips duly filled in along with their copy of this notice for attending the Meeting.
9. A route map, showing directions to reach the EGM venue is annexed hereto.

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**ATTENDANCE SLIP**

**MACHINT SOLUTIONS LIMITED**

Registered Office: 1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar,  
Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081  
CIN: U74999TG2018PLC127147; Email: [accounts@machint.com](mailto:accounts@machint.com);

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE  
ENTRANCE OF THE AUDITORIUM

Joint Shareholders may obtain additional slips at the entrance

Regd. Folio No. / Client ID No. ..... .....
Name of the Member / Authorised Representative / Proxy ..... (in Block Letters) ..... .....
No. of Share(s) held ..... .....

I hereby record my/our presence at the Annual General Meeting held on Tuesday, 30<sup>th</sup>  
September, 2025 at 03.00 p.m., at 1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal  
Rao Nagar, Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081.

Signature of the Member / Authorised Representative / Proxy  
.....

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**PROXY FORM**

**MACHINT SOLUTIONS LIMITED**

Registered Office: 1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar,  
Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081  
CIN: U74999TG2018PLC127147; Email: [accounts@machint.com](mailto:accounts@machint.com);

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014)

Name of the Member (s) :

Registered address :

E-mail id :

Folio No. / Client Id :

DP ID :

I / We, being the member(s) of \_\_\_\_\_ Equity Shares of Machint Solutions  
Limited, hereby appoint

1. Name : \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail Id \_\_\_\_\_  
Signature : \_\_\_\_\_, or failing  
him / her
2. Name : \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail Id \_\_\_\_\_  
Signature : \_\_\_\_\_, or failing  
him / her
3. Name : \_\_\_\_\_  
Address \_\_\_\_\_  
E-mail Id \_\_\_\_\_  
Signature : \_\_\_\_\_, or failing  
him / her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting of the Company, will be held on Tuesday, 30<sup>th</sup> September, 2025 at 03.00 p.m. at 1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081 and at any adjournment thereof, in respect of such resolutions set out in the AGM Notice convening the meeting, as are indicated overleaf.

Sr. No.	Resolutions	Options	
		For	Against
<b>ORDINARY BUSINESS</b>			
1	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of Board of Directors and the Auditors thereon		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2025.

Affix. Re. 1  
Revenue  
Stamp

\_\_\_\_\_

Signature

Notes :

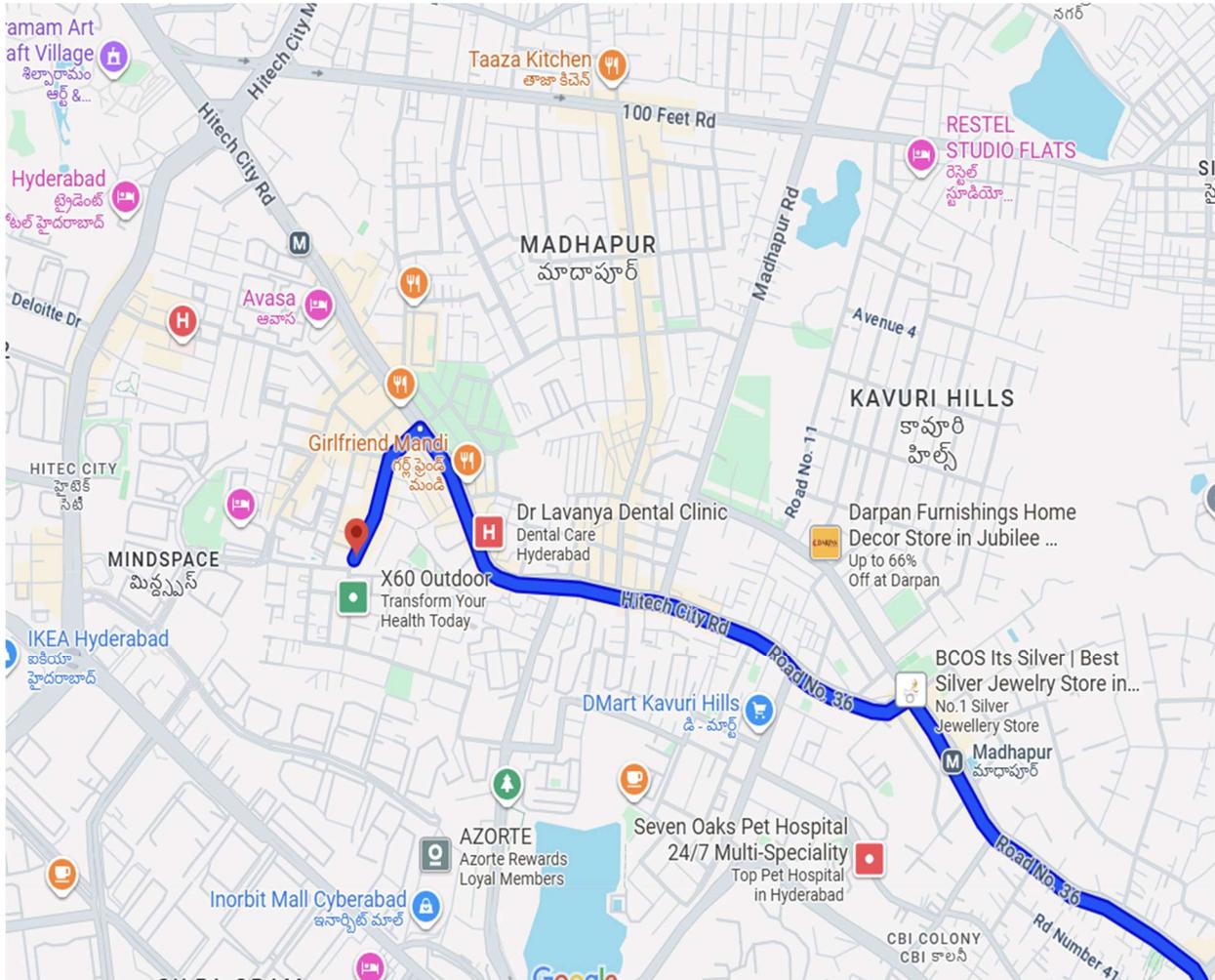
1. This form of proxy, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. A proxy need not be member of the company
3. A person can act as a proxy on behalf of member not exceeding fifty holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholders.
4. It is optional to indicate your preference, if you leave the "For" and "Against" column blank against any/or all the regulations, your proxy will be entitled to vote in the manner as he/she think appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint-holders, the signature of any one holder will be sufficient, but names of all the joint-holders should be stated.

## Route Map to venue of AGM of MACHINT SOLUTIONS LIMITED

**Venue:** 1a, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081

**Date:** September 30, 2025

**Day and Time:** Tuesday, 03.00 p.m.





To,

**The Members of  
MACHINT SOLUTIONS LIMITED**

**The Board of Directors is pleased to present the Seventh Annual Report of Machint Solutions Limited (“the Company”), together with the audited financial statements and a summary of the Company’s performance for the financial year ended March 31, 2025.**

**1. OVERVIEW OF FINANCIAL PERFORMANCE:**

The financial statements of the Company have been prepared in accordance with the applicable provisions of the Companies Act, 2013 and the accounting principles generally accepted in India (GAAP). Management continuously evaluates all recently issued or revised accounting standards to ensure appropriate compliance and disclosure.

Key highlights financial performance for the year ended March 31, 2025, are summarised as under:

**(All amounts in INR are stated in Lacs)**

<b>Particulars</b>	<b>For the year ended 31.03.2025</b>	<b>For the year ended 31.03.2024</b>
Revenue from Operations	9,233.38	8,609.59
Other Income	134.63	78.32
Total Revenue	9,368.01	8,687.90
Employee Benefits Expense	1,627.75	2,012.00
Finance Costs	291.84	323.44
Depreciation & Amortisation Expense	429.51	109.68
Other Expenses	6,240.97	4,507.98
Total Expenses	6,949.46	6,953.10
Profit before Exceptional & Extraordinary Items and Tax	2,418.55	1,734.80
Exceptional / Extraordinary Items	-	-
Profit before Tax	2,418.55	1,734.80
Tax Expense (Current + Deferred + Previous Years)	680.73	459.78
Profit after Tax	1,737.82	1,275.02

**2. INDUSTRY SCENARIO AND STATE OF COMPANY AFFAIRS:**

**Industry Scenario**

The global Information Technology (IT) and Digital Transformation industry continues to evolve rapidly, driven by accelerated adoption of Artificial Intelligence, Automation, Cloud Computing, Data Analytics, and Cybersecurity solutions. Enterprises across sectors are increasingly investing in digital platforms to enhance customer experience, optimise operations, and achieve cost efficiencies.

India remains a key hub for technology and IT-enabled services, supported by a strong talent base, government incentives, and rising demand for automation-driven solutions. The domestic IT sector has shown resilience amid global uncertainties and continues to expand its role in shaping digital ecosystems worldwide.

In this context, opportunities are significant for companies focusing on niche, innovation-led offerings, such as intelligent automation, process transformation, and AI/ML-based enterprise solutions, which align closely with Machint's core expertise.

### **State of Company's Affairs**

During the year under review, your Company, **Machint Solutions Limited**, reported a **Total Revenue of ₹9,368.01 lakhs** as against **₹8,687.90 lakhs** in the previous year, reflecting a growth of around **7.8%**. The **Profit before Tax** stood at **₹2,418.55 lakhs** (Previous Year: ₹1,734.80 lakhs) and the **Profit after Tax** was **₹1,737.82 lakhs** (Previous Year: ₹1,275.02 lakhs).

The Company's performance during the year demonstrates operational stability and consistent demand for its technology-driven offerings, despite higher employee costs and increased depreciation due to continued investments in infrastructure and capability building. Finance costs remained under control, highlighting prudent financial management.

Machint continues to strengthen its position in the IT solutions space by focusing on innovation, strategic partnerships, and expansion of its client base across geographies. The management remains committed to leveraging cutting-edge digital tools to deliver value-driven solutions, while also investing in talent and technology to sustain long-term growth.

### **3. TRANSFER TO RESERVE**

The Directors propose to carry forward INR 1,737.82 Lacs, representing the profit for the financial year ended March 31, 2025, to the Balance Sheet.

### **4. CHANGE IN NATURE OF BUSINESS, IF ANY**

There has been no change in the nature of the business of the Company during the financial year under review.

### **5. DIVIDEND**

During the year under review, the Board of Directors has not recommended any dividend. The decision has been taken after careful evaluation of the Company's expansion plans, working capital requirements, and long-term strategic objectives. The Board believes that retention of earnings for reinvestment will strengthen the Company's financial position and support sustainable growth, thereby enhancing long-term shareholder value.

### **6. DEPOSITS**

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of financial year 2024-25 or the previous financial years. Your Company did not accept any deposit during the year under review.

However, the details of loans from directors during the financial year, as mentioned below:

Name of Director/Company	Loan taken during the year	Loan remaining at the end of the year
Mr. Kalyan Chakravarthy Sanakkayala	175.90	150.22
Mr. Rajesh Sanakkayala	21.00	6.55
Mr. Srinivasa Rao Goli	-	8.03
Mr. Pratap Kumar Sanakkayala	59.58	58.16
Ms. Juhi Sawajani	-	-

## 7. CAPITAL STRUCTURE

### A) Authorized and Paid-up Share Capital

During the financial year under review, the following significant changes occurred:

1. The Company increased its Authorized Share Capital from INR 3,25,00,000/- (Indian Rupees Three Crores Twenty Five Lakhs Only) divided into 32,50,000 (Thirty Two Lakhs Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten Only) each to INR 25,00,00,000/- (Indian Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of INR 10/- (Indian Rupees Ten Only) each by creating additional shares of INR 21,75,00,000/- (Indian Rupees Twenty One Crore Seventy Five Lakhs Only) divided into 2,17,50,000 (Two Crore Seventeen Lakhs Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten Only) each. This was approved by an Ordinary Resolution passed at the Extra-Ordinary General Meeting held on July 13<sup>th</sup>, 2024.

**During the year under review, the Company undertook significant measures to strengthen its equity base through preferential allotments and a bonus issue. The details of the equity shares allotted during the financial year 2024–25 are set out below:**

#### (a) Allotments for Cash (Preferential Issues)

Date of Allotment	No. of Shares Allotted	Face Value (₹)	Issue Price (₹)	Form of Consideration
12.04.2024	16,488	10	606.50	Preferential – Cash
03.06.2024	62,600	10	606.50	Preferential – Cash
14.06.2024	12,492	10	606.50	Preferential – Cash
03.07.2024	37,098	10	606.50	Preferential – Cash
02.08.2024	46,989	10	606.50	Preferential – Cash
06.08.2024	74,110	10	606.50	Preferential – Cash
07.08.2024	17,500	10	606.50	Preferential – Cash
25.10.2024	30,834	10	651.22	Preferential – Cash
11.12.2024	3,24,412	10	123.30	Preferential – Cash
17.12.2024	2,02,757	10	123.30	Preferential – Cash
24.12.2024	3,08,390	10	123.30	Preferential – Cash
07.01.2025	7,51,170	10	121.00	Preferential – Cash

**(b) Allotments for Other than Cash**

Date of Allotment	No. of Shares Allotted	Face Value (₹)	Issue Price (₹)	Nature of Consideration
05.11.2024	96,44,544	10	10.00	Bonus Issue (Capitalisation of reserves)

**In total, the Company issued equity shares aggregating to 1,15,29,384 during the financial year 2024–25, further augmenting the paid-up share capital and strengthening the Company’s capital structure.**

As of March 31, 2025, the Company’s authorized share capital stood at **INR 25,00,00,000 (Indian Rupees Twenty-Five Crore Only)** with a paid-up share capital of **INR 13,64,24,090 (Indian Rupees Thirteen Crore Sixty-Four Lakh Twenty Four Thousand and Ninety Only)**

**B) Issue of Equity Shares with Differential Rights: -**

During the financial year under review, the Company did not issue any equity shares with differential rights.

**C) Issue of Employee Stock Options:-**

During the period under review, the Company has not issued any Employee Stock Options as stated in Rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014).

**D) Issue of Sweat Equity Shares:-**

During the period under review, the Company has not issued any sweat equity shares as specified in Rule 8(13) of Companies (Share Capital and Debenture) Rules, 2014

**E) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees:-**

No such provision was made by the Company during the year

**8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Pursuant to Section 134(3)(l) of the Companies Act, 2013, the Board of Directors confirms that **there have been no material changes and commitments affecting the financial position of the Company** which have occurred between the end of the financial year, i.e., 31st March 2025, and the date of this Report.

**9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

## 10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company is composed of distinguished individuals with proven competence and integrity. In addition to their experience, strong financial acumen, strategic insight, and leadership qualities, the Board members are deeply committed to the Company, dedicating ample time to meetings and preparation. The Board has also identified core skills, expertise, and competencies essential for the effective functioning of the Company.

Notably, the Board includes accomplished women director who contribute significantly to its diversity and effectiveness. Her involvement enriches the Board's perspectives and decision-making processes.

In the opinion of the Board, all directors, including those appointed or re-appointed during the year, possess the requisite qualifications, experience, and expertise, and uphold high standards of integrity.

### A) Composition

#### Composition of the Board of Directors and Key Managerial Personnel as on March 31, 2025:

Sr. No	DIN / PAN	Name	Designation	Date of Appointment
1	08744295	Srinivasa Rao Goli	Non-Executive Director	21/05/2020
2	08104981	Sanakkayala Chinna Kalyana Chakravarthy	Whole-time Director	26/09/2018
3	09537252	Pratap Kumar Sanakkayala	Whole-time Director	16/03/2022
4	*****5433M	Rajesh Sanakkayala	CEO	10/03/2025
5	08104982	Rajesh Sanakkayala	Managing Director	10/03/2025
6	*****6591R	Udaya Lakshmi Davuluri	CFO	10/03/2025
7	09811893	Juhi Sawajani	Non-Executive Independent Director	11/11/2024
8	*****5491N	Sher Singh Verma	Company Secretary	20/07/2024

### B) Induction, Re-Appointment and Resignation

During the reporting period, following changes took place in the composition of the Board of Directors and KMPs of the Company:

#### 1. Change in the Composition of Board of Directors:

- **Ms. Juhi Sawajani (DIN: 09811893)** was appointed as an Independent Director with effect from **November 11, 2024**, at the **EGM held on December 03, 2024**.
- **Mrs. Udaya Lakshmi Davuluri (DIN: 07704627)** was appointed as an Independent Director with effect from **November 11, 2024**, at the **EGM held on December 03, 2024**, and resigned with effect from **January 07, 2025**, at the **Board Meeting held on January 07, 2025**.
- **Mrs. Udaya Lakshmi Davuluri (DIN: 07704627)** was re-appointed as an Independent Director by the **Board Meeting held on January 07, 2025**, subject to shareholders' approval.
- **Mrs. Udaya Lakshmi Davuluri (DIN: 07704627)** again resigned from the position of Independent

Director with effect from **March 10, 2025**, at the **Board Meeting held on March 10, 2025**.

- **Mr. Pratap Kumar Sanakkayala (DIN: 09537252)** was re-appointed as Whole-time Director of the Company for a period of five years commencing from **March 17, 2025** till **March 16, 2030**, at the **Board Meeting held on March 10, 2025**.
- **Mr. Rajesh Sanakkayala (DIN: 08104982)** was appointed as Managing Director & CEO of the Company for a period of five years commencing from **March 10, 2025** till **April 09, 2030**, at the **Board Meeting held on March 10, 2025**.
- Mrs. Udaya Lakshmi Davuluri (PAN: \*\*\*6591R) was appointed as Chief Financial Officer (CFO) of the Company with effect from **March 10, 2025**, at the **Board Meeting held on March 10, 2025**.
- **Mr. Sanakkayala Chinna Kalyana Chakravarthy (DIN: 08104981)** resigned from the position of Managing Director with effect from **March 10, 2025**, at the **Board Meeting held on March 10, 2025**.
- **Mr. Sanakkayala Chinna Kalyana Chakravarthy (DIN: 08104981)** was subsequently appointed as Whole-time Director of the Company for a period of five years commencing from **April 21, 2025** till **April 20, 2030**, at the **Board Meeting held on March 10, 2025**.

## 2. Change in the Composition of Key Managerial Personnels:

- **Mr. Sher Singh Verma (ACS-58060)** was appointed as Company Secretary and Compliance Officer with effect from **July 20, 2024**, at the **Board Meeting held on July 20, 2024**.
- **Mr. Paladugula Ramu** was appointed as Chief Financial Officer (CFO) with effect from **July 20, 2024**, at the **Board Meeting held on July 20, 2024**, and resigned with effect from **September 05, 2024**, at the **Board Meeting held on September 05, 2024**.

**Note:** Following the closure of the financial year 2024-25, there have been subsequent changes in the composition of the Board of Directors and KMPs:

- **Mr. Rajesh Sanakkayala (DIN: 08104982)**, who had been appointed as an Additional Director (Managing Director & CEO) by the Board with effect from **March 10, 2025**, was formally appointed as **Managing Director cum Chief Executive Officer** of the Company for a period of five years (from March 10, 2025 to March 09, 2030), by the shareholders at the **Extraordinary General Meeting (EGM) held on April 24, 2025**.
- **Mr. Sanakkayala Chinna Kalyana Chakravarthy (DIN: 08104981)**, who had resigned as Managing Director with effect from March 10, 2025, was appointed as **Whole-time Director** of the Company for a period of five years (from March 10, 2025 to March 09, 2030), by the shareholders at the **EGM held on April 24, 2025**.
- **Mr. Pratap Kumar Sanakkayala (DIN: 09537252)** was re-appointed as **Whole-time Director** of the Company for a further period of five years (from March 16, 2025 to March 15, 2030), by the shareholders at the **EGM held on April 24, 2025**.

## C) Declaration by an Independent Director(s)

All Independent Directors of the Company have submitted declarations affirming that they meet the criteria of independence as stipulated in Section 149(6) of the Companies Act, 2013, along with the Rules framed

thereunder. They continue to comply with the Code of Conduct outlined in Schedule IV of the Act. The Independent Directors have also confirmed that they are not aware of any circumstances that could reasonably be anticipated to impair their ability to discharge their duties with objective independent judgment and without external influence. Furthermore, they have confirmed that they are not debarred from holding office as directors under any SEBI order or any other relevant authority.

In the Board's opinion, there have been no changes in circumstances that could affect their status as Independent Directors, and the Board is satisfied with their integrity, expertise, and experience, including proficiency as per Section 150(1) of the Act and applicable rules. Additionally, in accordance with Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, all Independent Directors have included their names in the data bank of Independent Directors.

#### **D) Formal Annual Evaluation**

The Board of Directors carried out a comprehensive evaluation of the performance of all Independent Directors, Non-Independent Directors, and the various Committees of the Board. The evaluation process involved deliberation on a range of attributes, followed by an objective assessment of each member and Committee.

The Board observed that its members bring a diverse range of expertise and experience from various and business sectors, contributing valuable competencies relevant to the Company's operations. The overall industries performance of the Directors was found to be satisfactory.

With respect to the Committees, the Board noted that their terms of reference and composition were well-defined, and that they discharged their responsibilities diligently, providing meaningful contributions to the Board's decision-making process.

The Board also evaluated its own performance as a whole and concluded that, apart from certain noted areas for improvement, its overall functioning and that of its committees were effective. The Board expressed satisfaction with the current balance and composition of Independent and Non-Independent Directors.

### **11. MEETINGS OF THE BOARD OF DIRECTORS**

The Board meets at regular intervals to discuss and decide on the Company/business policy and strategy apart from other Board business. The Board exhibits strong operational oversight with regular presentations in quarterly meetings. The Board meetings are pre-scheduled, and a tentative annual calendar of the Board meetings is circulated to the Directors well in advance to help them plan their schedule and ensure meaningful participation in the meetings. Only in case of special and urgent business, if the need arises, the Board's approval is taken by calling the Board meetings at a shorter notice, as permitted by law.

The agenda for the Board meetings includes detailed notes on the items to be discussed to enable the Directors to make an informed decision.

The Board of Directors held 21 (Twenty) meetings during FY 2024-25 and in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The dates on which Board of Directors met are as follows: -

S. No.	Date	S. No.	Date	S. No.	Date
1.	12.04.2024	11.	05.09.2024	21.	10.03.2025
2.	22.04.2024	12.	25.10.2024		
3.	03.06.2024	13.	05.11.2024		
4.	14.06.2024	14.	11.11.2024		
5.	03.07.2024	15.	11.12.2024		
6.	05.07.2024	16.	17.12.2024		
7.	20.07.2024	17.	18.12.2024		
8.	02.08.2024	18.	24.12.2024		
9.	06.08.2024	19.	26.12.2024		
10.	07.08.2024	20.	07.01.2025		

## **12. WEB LINK OF ANNUAL RETURN, IF ANY**

In terms of Section 92 and Section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company in the prescribed form will be available on the Company's website at the web link [www.machint.com](http://www.machint.com)

## **13. COMMITTEES OF THE BOARD AND THEIR MEETINGS**

In compliance with the provisions of the Companies Act, 2013, the Board of Directors is empowered to constitute various Committees to assist in the effective discharge of its responsibilities and to ensure focused attention on specific areas of governance.

**However, as on the date of this Report, the Company has not constituted any Committees of the Board.** This is primarily because:

- The Company is presently not covered under the thresholds prescribed under Section 177 and Section 178 of the Companies Act, 2013, read with the relevant Rules, which mandate the constitution of certain Committees such as the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee.
- The size and nature of the Company's operations are such that the matters ordinarily dealt with by Committees are being adequately addressed by the full Board of Directors.

The Board confirms that as and when the statutory thresholds are triggered, or if considered expedient for better governance, the required Committees of the Board will be duly constituted in compliance with the provisions of the Companies Act, 2013 and other applicable laws.

## **14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES**

All contracts, arrangements, and transactions entered into by the Company with related parties during the Financial Year 2024-25 were conducted in the ordinary course of business and on arms length basis. These transactions are disclosed in Form AOC-2 (**Annexure A**).

Attention is also drawn to Note No. 29 of the Financial Statements for further details on related party transactions.

**15. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of one Crore and two lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of eight lakh and fifty thousand rupees or more per month.

**16. NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES**

At the commencement of the financial year 2024–25, the Company had **no subsidiaries, joint ventures, or associate companies**.

During the financial year under review, there were **no additions or cessations**, and accordingly, the Company continues to have **no subsidiary, joint venture, or associate company as on March 31, 2025**.

The Company remains focused on strengthening its standalone operations and achieving sustainable growth in line with its strategic objectives.

**17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The Particulars of loans given, investments made, guarantees given and securities provided under Section 186 of The Companies Act, 2013 form part of the Notes to the financial statements provided in this Annual Report.

**18. COMPLIANCE WITH SECRETARIAL STANDARD:**

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

**19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) Conservation of Energy, Technology Absorption-**

Our company has fully embraced technology absorption as a cornerstone of our strategy for advancing drone manufacturing and research and development (R&D). By integrating cutting-edge technologies such as artificial intelligence, advanced sensors, and autonomous systems, we have enhanced our ability to design and produce drones that meet the highest standards of efficiency, precision, and reliability. In our R&D efforts, we continually absorb and apply the latest scientific advancements, enabling us to accelerate innovation and bring new, market- leading drone models to fruition. This commitment to technology

absorption not only strengthens our manufacturing processes but also ensures that our products are at the forefront of the industry, positioning us as a leader in the rapidly evolving drone sector. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: Nil
- Capital investment on energy conservation equipment's: Nil

#### **B) Foreign Exchange earnings and Outgo**

<b>Earnings</b>	Rs.4755.55
<b>Outgo</b>	Rs.9.91

#### **20. RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and minimization procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company, and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

#### **21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Our Company provides equal opportunities and is committed to creating a healthy working environment that enables our Employees to work with equality and without fear of discrimination, prejudice, gender bias or any form of harassment at workplace. Our Company has in place a Prevention of Sexual Harassment (POSH) policy in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. As part of our ongoing efforts to ensure awareness and compliance, a **POSH training session** was conducted on **December 25, 2024**, for employees across the organization.

For the financial year ended **March 31, 2025**, the Company has **not received any complaints** related to sexual harassment. This reflects our continued focus on promoting a safe and inclusive work culture.

#### **22. INTERNAL FINANCIAL CONTROL**

The Company has comprehensive internal control mechanism and has in place adequate policies and procedures for the governance of orderly and efficient conduct of its business, including adherence to the Company's policies safeguarding its assets, prevention, and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures. The Company's internal control systems are commensurate with the nature of its business, and the size and

complexity of its operations and such internal financial controls concerning the Financial Statements are adequate.

During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

### **23. AUDITORS**

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as “The Act”) the Company at its 06<sup>th</sup> Annual General Meeting of the Company held on September 30, 2024 approved the appointment of M/s. N S V R & ASSOCIATES LLP., Chartered Accountants (Firm Registration No. 008801S/S200060), as the Statutory Auditor of the Company for the period of five years commencing from the conclusion of 6<sup>th</sup> Annual General Meeting till the conclusion of 11<sup>th</sup> Annual General Meeting to be held in the year 2029.

### **24. BOARD’S COMMENTS ON THE AUDITORS REPORT**

The Statutory Auditors of the Company, M/s NSVR & Associates LLP, Chartered Accountants, have issued their Report on the Standalone Financial Statements of the Company for the year ended 31st March, 2025. While the Auditors have expressed an unmodified opinion, they have drawn attention to the following matters which are considered significant:

#### **Auditor’s Observations / Qualifications:**

#### **1. Irregular Availment of Input Tax Credit (ITC):**

The Auditors have drawn attention to Note No. 27 of the financial statements regarding the ongoing investigation by the DGGI, HZU under GST laws in respect of alleged irregular availment of Input Tax Credit from certain vendors amounting to ₹399.12 lakhs. The GST authorities have intimated a demand for payment of the said sum.

#### **2. Mismatch in Working Capital Statements:**

As per Annexure B of the Audit Report, it has been observed that the monthly statements filed by the Company with banks in respect of working capital borrowings are not in agreement with the books of account. The noted differences as at 31st March, 2025 aggregate to ₹607.87 lakhs.

#### **3. Statutory Dues – Delays in Payment:**

The Auditors have reported that the Company has been irregular in depositing undisputed statutory dues including Provident Fund and Income Tax. Undisputed arrears outstanding for more than six months as at 31st March, 2025 include ₹13.85 lakhs towards Income Tax demand of previous years and ₹187.95 lakhs towards Tax Deducted at Source (TDS).

## **Management's Replies:**

### **1. Regarding GST Investigation:**

The Management clarifies that the Company has duly discharged its GST liability to the vendors and does not accept the demand raised by the authorities. The Company has initiated appropriate appellate proceedings and is confident of obtaining relief in the matter. No financial impact is expected other than what is disclosed in the notes to the accounts.

### **2. Regarding Working Capital Statement Mismatch:**

The differences noted between the stock/debtors/creditors reported to banks and the financial statements are primarily due to timing differences, classification adjustments, and provisional entries. The Management has taken steps to strengthen reconciliation processes and ensure alignment in future reporting to lenders.

### **3. Regarding Statutory Dues:**

The delay in remittance of certain statutory dues was on account of temporary liquidity constraints during the year. The Management affirms that necessary arrangements are being made to clear the arrears on priority and to ensure strict compliance in timely deposit of all statutory dues going forward.

## **25. SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

## **26. COST RECORDS**

As per Section 148 of the Companies Act 2013 the provisions of maintenance of Cost Records are not applicable to the Company. Therefore, the Company is not required to maintain its cost records.

## **27. CORPORATE SOCIAL RESPONSIBILITY**

The provisions relating to Corporate Social Responsibility (CSR) under the Companies Act, 2013 are applicable to the Company.

For the financial year 2024-25, the prescribed CSR expenditure was **INR 21,36,469/-**, in addition to the unspent CSR expenditure of **INR 10,79,536/-** carried forward from the financial year 2023-24, aggregating to a total CSR obligation of **INR 32,16,005/-**.

During the year, the Board approved and incurred a total CSR expenditure of **INR 32,50,000/-** on **10th March 2025**, directed towards **Arya Foundation**, a project identified and approved as part of the Company's CSR initiatives.

**Arya Foundation** is a registered public charitable trust engaged in promoting education, healthcare, and social welfare activities with a vision to create sustainable and inclusive development. The contribution was made

towards its ongoing programs aimed at uplifting underprivileged communities and promoting social equity.

A brief outline of the Company's CSR Policy along with details of the initiatives undertaken during the year is provided in **Annexure C** to this Report, in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014.

## **28. ENVIRONMENT & SAFETY**

The company is conscious of the importance of environmentally clean and safe operations. The Company's Policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

## **29. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

Your Company has amicable employee relations at all locations and would like to place on record its sincere appreciation for the unstinted support it continues to receive from all its employees. The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.

## **30. VIGIL MECHANISM**

Pursuant to section 177(9) of the Companies Act, 2013 read with rules framed thereunder, Company's vigil mechanism allows the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud, or violation of the code of conduct /business ethics as well as to report any instance of leak of Unpublished Price Sensitive Information. The vigil mechanism provides for adequate safeguards against victimization of the Director(s) and employee(s) who avail of this mechanism. No person has been denied access to the Chairperson of the Board.

## **31. FRAUD REPORTED BY AUDITORS**

During the Financial Year 2024-25, no frauds were reported by the auditors under sub-section (12) of Section 143 other than those which are reportable to Central Government.

## **32. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the period under review, there were no applications made or any proceedings pending in the name of the company under the Insolvency and Bankruptcy code, 2016.

**33. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

**34. DIRECTORS RESPONSIBILITY STATEMENT**

As required under clause (c) of sub-section (3) of section 134 of the Act, the directors of your Company, to the best of their knowledge and belief, state that:

a) In the preparation of the annual accounts for the year ended on March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**35. PARTICULARS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD DURING THE YEAR**

During the year under review, the Company convened **seven (7) Extra-Ordinary General Meetings (EGMs)**. The details are as under:

S. No.	Date of EGM	S. No.	Date of EGM
1.	04.04.2024	5.	03.12.2024
2.	02.07.2024	6.	19.12.2024
3.	13.07.2024	7.	30.12.2024
4.	12.08.2024		

**36. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961**

The Company affirms that it has fully complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory entitlements under the Act, including paid maternity leave, continuity of salary and service during the leave period, as well as post-maternity support such as nursing breaks and flexible return-to-work arrangements, wherever applicable. The Company remains committed to promoting a supportive, inclusive, and equitable work environment that safeguards the rights and well-being of its women employees in alignment with applicable legal provisions.

**37. LIQUIDITY**

Our Company maintains sufficient cash to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables our Company to position itself for quick responses to market dynamics.

**38. IMPLEMENTATION OF AUDIT TRAIL MECHANISM IN COMPLIANCE WITH RULE 11 OF THE COMPANIES ACT, 2013**

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

**39. APPOINTMENT OF DESIGNATED PERSON FOR STATUTORY COMPLIANCE**

To ensure robust governance and adherence to applicable statutory requirements under the Companies Act, 2013 and other relevant laws, the Board of Directors, at its duly convened meeting, designated **Mr. RAJESH SANAKKAYALA**, Whole-time director, as the responsible officer for overseeing statutory compliances of the Company. This appointment has been duly noted and disclosed in the Annual Return of the Company in accordance with applicable provisions.

**40. COMPLIANCE WITH ISIN REQUIREMENT UNDER THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) SECOND AMENDMENT RULES, 2023**

Pursuant to the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2023, non-small companies are required to obtain an International Securities Identification Number (ISIN) for their securities to enhance transparency and facilitate efficient tracking and trading.

In compliance with the said amendment, the Company has already obtained its ISIN through its Registrar and Transfer Agent, **Bigshare Services Pvt. Ltd.** All necessary documentation and formalities were completed well in advance, and the Company continues to remain fully compliant with the prescribed regulatory framework.

#### **41. ACKNOWLEDGEMENT**

Your Directors wish to place on record sincere appreciation for the support and co-operation received from various Central and State Government Departments, organizations and agencies. The Directors also gratefully acknowledge all stakeholders of your Company, viz., Shareholders, customers, dealers, vendors, banks and other business partners for excellent support received from them during the Financial Year under review.

Your Directors also express their warm appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the growth of the Company.

**For and on behalf of the Board of Directors**

**MACHINT SOLUTIONS LIMITED**

**Sd/-  
Rajesh Sanakkayala  
Managing Director  
DIN: 08104982**

**Sd/-  
Sanakkayala Chinna Kalyana  
Chakravarthy  
Whole-time director  
DIN : 08104981**

**Date: 01-09-2025**

**Place: Hyderabad**

**Annexure-A**

**Related Party Transactions:**

**Particulars of Contracts or Arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013)*

- 1. Details of contracts or arrangements or transactions not at arm's length basis: Nil**
- 2. Details of contracts or arrangement or transactions at arm's length basis:**

**(Amount in Lacs)**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Machint Solutions LLC	Sale of service	Multiple times	Rs. 2,376.28/-		Nil

**For and on behalf of the Board of Directors**

**MACHINT SOLUTIONS LIMITED**

**Sd/-  
Rajesh Sanakkayala  
Managing Director  
DIN: 08104982**

**Sd/-  
Sanakkayala Chinna Kalyana  
Chakravarthy  
Whole-time director  
DIN : 08104981**

**Date: 01-09-2025**

**Place: Hyderabad**

## **Annexure-B**

### **Annual Report on CSR Activities**

#### **1. Brief outline on CSR Policy of the Company:**

The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking following activities / initiatives that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities, areas or subjects that are set out under schedule VII of the Companies Act, 2013 and Rules made thereunder as amended from time to time.

1. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Paramilitary Forces (CPMF) veterans, and their dependents including widow; (vii) Training to promote rural sports, nationally recognized sports, paralympic sports and olympic sports. Assistance and Relief Contribution to the prime minister's national relief fund [or Prime Ministers Citizen in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
8. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector

Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)

9. Rural development projects

10. Slum area development.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

11. Disaster management, including relief, rehabilitation and reconstruction activities.

- To undertake such initiatives/projects or participate in any events as the Board (Board includes Board level committees as well, constituted for CSR activities, if any) may consider appropriate in areas or subjects that are set out under Schedule VII of the Companies Act, 2013, by adhering to the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time and in accordance with the various CSR circulars, guidelines, clarifications and FAQs as may be issued by the Ministry of Corporate Affairs from time to time.
- Pursuant to the provisions of Section 135(9) of the Companies Act, 2013, presently the Company is exempted from the requirement of constitution of CSR Committee and hence the functions of the CSR Committee are discharged by the Board of Director which includes formulation of Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company in areas or subject, specified in Schedule VII of the Companies Act, 2013, specifying modalities of execution of such projects or programs which may be annual or ongoing in nature and implementation schedule for the same and monitoring the progress of such projects or programs; monitoring of CSR Policy of the Company from time to time; formulation of Annual Action Plan of CSR activities to be undertaken in pursuance of Schedule VII of the Companies Act, 2013 and the CSR Policy and amend such approved Action Plan during the financial year, if required; approve the amount of expenditure to be incurred on the CSR; provide for the treatment of unspent / excess spent of CSR funds and surplus arising out of CSR activities, if any in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder

as amended from time to time; monitoring the activities undertaken pursuant to Corporate Social Responsibility Policy of the Company from time to time by instituting a transparent monitoring mechanism for implementation and reporting of the CSR projects or programs or activities undertaken by the Company; appointing independent agency for carrying out impact assessment and impact assessment reports, if any, of the CSR Projects undertaken by the Company; noting of the funds utilisation certificate submitted by the Chief Financial Officer or the person responsible for financial management; and undertake such other activities as may be required under the Companies Act, 2013 and Rules made thereunder as amended from time to time.

2. **Composition of CSR Committee:** The requirement to constitute a CSR Committee was not applicable to the Company;

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

The composition of the Company's CSR Committee is not applicable. However the CSR Policy, and the CSR projects approved by the Board for the financial year 2024-25 are available on the Company's website and can be accessed through the following link: [www.machint.com](http://www.machint.com)

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.**

Not Applicable

5. (a) **Average net profit of the company as per section 135(5) read with section 198:**

Financial Year	Net Profit Before Tax
2023-2024	17,34,79,914
2022-2023	12,21,44,613
2021-2022	2,48,45,897
Average Net Profit of previous three financial years	10,68,23,475

(b) **Two percent of average net profit of the company as per section 135(5):** INR 21,36,469/-

(c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: INR 21,36,469/-

Note: Unspent CSR amount of ₹10,79,536 relating to FY 2023-24 (details in para 7) was available and utilised during FY 2024-25 in addition to the obligation in (e) above.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): INR 32,50,000/- (paid on 27-03-2025 to Arya Foundation)

(b) Amount spent on Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Nil

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: INR 32,50,000/-

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year.	Amount Unspent (in Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second provisoto section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
32,50,000/-	-	-	-	-	-

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Lacs)
(1)	(2)	(3)
a.	Two percent of average net profit of the company as per section 135(5)	21,36,469
b.	Amount available for set-off	0
(i)	Total CSR obligation after using available set-off	21,36,469
(ii)	Total amount spent for the Financial Year	32,50,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	11,13,531
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	10,79,536
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	33,995

**7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:** Nil

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
Sl. No.	Preceding Financial Years	Amount Transferred To Unspent CSR Account Under Subsection (6) of Section 135 (in Lacs)	Balance Amount In Unspent CSR Account under subsection (6) of section 135 (in Lacs)	Amount Spent in the Financial Year (in Lacs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount Remaining to be spent In Succeeding Financial Years (in Lacs)	Deficiency, if any
					Amount (in Lacs)	Date of Transfer		
1	2023-2024	10,79,536	<b>10,79,536</b> <i>(transferred on 30-04-2024*)</i>	10,79,536	-	-	-	-

**8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** Not Applicable

Yes  No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)	Name	Registered Address
Nil							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

**9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):**

Not Applicable

**For and on behalf of the Board of Directors  
MACHINT SOLUTIONS LIMITED**

**Sd/-  
Rajesh Sanakkayala  
Managing Director  
DIN: 08104982**

**Sd/-  
Sanakkayala Chinna Kalyana  
Chakravarthy  
Whole-time director  
DIN : 08104981**

**Date: 01-09-2025**

**Place: Hyderabad**

**Annexure C1**

**DETAILS OF CSR AMOUNT SPENT AGAINST OTHER THAN ONGOING PROJECTS DURING THE FINANCIAL YEAR 2024-25**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local are a (Yes/No)	Location of the project.		Amount spent for the project	Mode of implementation - Direct (Yes/No).	Mode implementation of - Through implementing agency.	
				State.	District.			Name.	CSR registration number
1.	<b>Contribution to Arya Foundation</b> (programmes in education/health/social welfare)	Promoting education (Schedule VII (ii))	N	Delhi	New Delhi	32,50,000	No	Arya Foundation	CSR00058883
	Total					32,50,000			

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF MACHINT SOLUTIONS LIMITED**

#### **Report on the Audit of the Financial Statements:**

We have audited the accompanying financial statements of M/s. Machint Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended and other Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the half year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Emphasis of Matter:**

**We draw your attention to note no 27: to the notes to the financial statements with regard to**

***The investigation by the DGGI HZU under Goods and Services against the Company regarding the irregular availment of Input Tax Credit from certain Vendors during the year under audit. During the proceedings of Investigation, the GST Department has intimated to make a payment of Rs.399.12 Lakhs.***

***The Management of the company informed us that the Company did not accept the said amount as the company discharged its GST Liability to the vendors. The Company is in the process of filing necessary appeals to represent the case before the authorities for the relief.***

***Our conclusion on the statement is not qualified in respect of these matters.***

## Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be reported.

Key Audit Matter	Auditor's Response
<p><b>1. Trade Receivables:</b> Net Trade Receivables amounting to Rs.7292.50 lakhs.</p> <p>Trade Receivables are recognized at their anticipated realized value, which is the original invoice amount. Trade receivables are considered as key audit matters in the audit due to size of Trade receivables.</p>	<p>To obtain sufficient and appropriate audit evidence, procedures performed include the following:</p> <ul style="list-style-type: none"><li>• We obtained balance confirmations from customers on sample basis;</li><li>• We analyzed the aging of trade receivables; and</li><li>• We obtained a list of long outstanding receivables, and assessed the recoverability of these through inquiry with management and by obtaining sufficient corroborative evidence to support the conclusions.</li></ul>

## Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on. The other information mentioned above is expected to be made available to us after the date of auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information.

## Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013 read with the rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Companies Act 2013, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet and Statement of Profit and Loss and Cash flow Statement dealt with by this Report agree with the books of account.

d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rules issued thereunder.

e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness on the Company's internal financial controls over financial reporting

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) During the year the company has filed legal suit against My Safe Citizen Pvt Ltd (VV Group) towards recovery of the advance payment of Rs.100.00 Lakhs for breach of agreement.

ii) The Company does not have any derivatives contracts. Further there are no long-term contracts for which provisions for any material foreseeable losses is required to be made.

iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

iv) The management has represented, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v) The management has represented, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi) Based on the audit procedures performed by us, which has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) and (v) contain any material mis-statement.

vii)The company has not declared any Dividend for the current year.

viii) Based on our examination which included test checks, we noted that the company has used an accounting software that has a feature of recording Audit Trail (Edit Log) facility, and consequently, this feature has been operated throughout the year for all relevant transactions recorded in the software.

**For NSVR & ASSOCIATES LLP.,**  
Chartered Accountants  
(FRN No.008801S/S200060)

**Sd/-**  
**M Ranga Babu**  
Partner  
M.no:218544  
**UDIN: 25218544BMHZDT6708**

Date: 01-09-2025

Place: Hyderabad.

**Annexure - A to the Independent Auditors' Report**  
**(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements'**  
**section of our report of even date)**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Machint Solutions Limited ("the Company") as of 31<sup>st</sup> March, 2025.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March ,2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

## **For NSVR & ASSOCIATES LLP**

Chartered Accountants

Firm Registration. No: 008801S/S200060

Sd/-

**M Ranga Babu**

Partner

M.no:218544

**UDIN : 25218544BMHZDT6708**

Date: 01-09-2025

Place: Hyderabad.

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Machint Solutions Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

- i. In respect of the Company's Property, Plant and Equipment:
- a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B) The Company has maintained proper records showing full particulars of intangible assets.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. In respect of the Inventory & Working Capital:
- a) The Inventories of the company comprise of work in progress relating to software projects. Hence the reporting under the sub clauses of a, b & c are not applicable.
- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Monthly statements filed by the company are not in agreement with the books of accounts of the company as mentioned below as at March 31, 2025:

Amount in Lakhs.

Particulars	As per Stock Statement	As per Books	Difference
Sales	9,410.03	9,233.38	176.65
Debtors	7,658.15	7,292.50	365.65
Creditors	391.39	325.82	65.57
<b>Total Difference</b>	<b>17,459.57</b>	<b>16,851.70</b>	<b>607.87</b>

According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (c), (d), (e) and (f) of the order are not applicable to the Company.

- iii. According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.
- iv. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- v. In our opinion, the Company does not fall under the threshold limits prescribed for the maintenance of cost records under subsection (1) of section 148 of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vi. In respect of statutory dues:
  - (a) In our opinion, the Company has generally been irregular in depositing undisputed statutory dues including Provident Fund & Income Tax.
  - (b) There were undisputed amounts payable in respect of Tax Deducted at Source and Income Tax in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

SL No	Nature of Dues	Amount (in Lakhs)
1	Income Tax Demand – Previous Years	13.85
2.	Tax Deducted at Source	187.95
	<b>Total</b>	<b>201.80</b>

- (c) There are disputed dues Pending as on March 31,2025 as mentioned below:

S.No	Department	Amount (Rs. Lakhs)	Forum where dispute is pending
1.	GST	399.12	pending with DGGI HZU

- vii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- viii. The Company has not defaulted in repayment of Loans or borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (a) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (b) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.
- (c) On an overall examination of the financial statements, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations.
- (e) The Company has not raised any loans on the pledge of securities held in its subsidiaries or associate company during the year and hence reporting under this clause is not applicable.
- ix. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b). During the year, the Company has made preferential allotment of shares and the preferential allotment/ private placement of shares/ convertible debentures during the year are in accordance with the requirement of Section 42 and Section 62 of the Companies Act, 2013 and the funds raised have been used for the purposes for which the funds were raised.

- x. (a). No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b). No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c). No whistle blower complaints received by the Company during the year (and upto the date of this report).
- xi. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiii. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- xiv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xv. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b ) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- c ) The Company is not a Core Investment Company (CIC) as defined in the regulations made

by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

- xvi. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
  
- xvii. There has been no resignation of the statutory auditors of the Company during the year.
  
- xviii. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
  
- xix. There are no unspent amounts towards Corporate Social Responsibility ("CSR") requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

**For NSVR & ASSOCIATES LLP.,**

Chartered Accountants

(FRN No.008801S/S200060)

Sd/-

**M Ranga Babu**

Partner

M.no:218544

**UDIN : 25218544BMHZDT6708**

Date: 01-09-2025

Place: Hyderabad.

**Machint Solutions Limited**

(Formerly known as " Machint Solutions Private Limited")

D.No.1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Hyderabad, Telangana, India - 500 081

CIN : U74999TG2018PTC127147

**Balance sheet**

(All amounts are in INR Lakh except share data or unless otherwise stated)

	As at		
	31 March 2025	31 March 2024	
<b>Equity and liabilities</b>			
<b>Shareholder's fund</b>			
(a) Equity share capital	1	1,364.24	211.30
(b) Reserves and surplus	2	9,627.72	5,206.71
<b>Total equity (A)</b>		<b>10,991.96</b>	<b>5,418.01</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings	3	418.11	249.81
(b) Deferred tax liabilities (net)	15	110.44	-
(c) Other long term liabilities	4	-	-
(d) Long-term provisions	5	70.02	87.01
<b>Total non-current liabilities (B)</b>		<b>598.57</b>	<b>336.82</b>
<b>Current Liabilities</b>			
(a) Short term borrowings	3	1,424.69	1,191.32
(b) Trade payables	6		
- Total outstanding dues of micro enterprises and small enterprises		31.79	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		294.03	211.35
(c) Other current liabilities	4	931.32	669.36
(d) Short term provisions	5	574.11	470.74
<b>Total current liabilities (C)</b>		<b>3,255.94</b>	<b>2,542.76</b>
<b>Total equity and liabilities(A+B+C)</b>		<b>14,846.48</b>	<b>8,297.59</b>
<b>Assets</b>			
<b>Non-current assets</b>			
(a) Property Plant and Equipment and Intangible assets			
(i) Property Plant and equipment	7	681.98	110.48
(ii) Intangible assets	8	2,533.16	830.14
(iii) Intangible assets under development	9	748.01	-
(b) Deferred tax assets (net)	15	-	3.01
(c) Long term loans and Advances	10	46.14	46.12
<b>Total non-current assets (A)</b>		<b>4,009.29</b>	<b>989.75</b>
<b>Current assets</b>			
(a) Inventories	12	1,640.62	-
(b) Trade receivables	13	7,292.50	4,125.03
(c) Cash and cash equivalents	14	21.25	1,147.54
(d) Short-term loans and advances	10	1,140.91	1,818.35
(e) Other current assets	11	741.90	216.92
<b>Total current assets (B)</b>		<b>10,837.17</b>	<b>7,307.83</b>
<b>Total assets (A+B)</b>		<b>14,846.48</b>	<b>8,297.59</b>

NSVR & ASSOCIATES LLP.,  
Chartered Accountants  
FRN : 008801S/S20060For on behalf of Board of Directors  
**Machint Solutions Limited**Sd/-  
**M Ranga Babu**  
Partner  
M.No. 218544  
UDIN : 25218544BMHZDT6708Sd/-  
**Rajesh Sanakkayala**  
Managing Director  
DIN : 08104982Sd/-  
**S Kalyan Chakravarthy**  
Whole Time Director  
DIN : 08104981Sd/-  
**Udaya Lakshmi Davuluri**  
Chief Financial OfficerSd/-  
**Sher Singh Verma**  
Company SecretaryDate : 01-09-2025  
Place : Hyderabad

**Machint Solutions Limited**

(Formerly known as " Machint Solutions Private Limited")

D.No.1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Hyderabad, Telangana, India - 500 081

CIN : U74999TG2018PTC127147

**Statement of Profit and Loss**

(All amounts are in INR Lakh except share data or unless otherwise stated)

	Note	For the year ended	
		31 March 2025	31 March 2024
<b>Income</b>			
Revenue from operations	16	9,233.38	8,609.59
Other income	17	134.63	78.32
<b>Total Revenue</b>		<b>9,368.01</b>	<b>8,687.91</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Changes in inventories of finished goods,work- in- progress and Stock- in -trade	18	-1,640.62	-
Employee benefits expense	19	1,627.75	2,012.00
Finance costs	20	291.84	323.44
Depreciation and amortisation expense	21	429.51	109.68
Other expenses	22	6,240.97	4,507.99
<b>Total expenses</b>		<b>6,949.46</b>	<b>6,953.11</b>
<b>Profit before exceptional and extraordinary items and tax</b>		<b>2,418.55</b>	<b>1,734.80</b>
<b>Exceptional Items</b>		-	-
<b>Profit before extraordinary items and tax (V-VI)</b>		<b>2,418.55</b>	<b>1,734.80</b>
<b>Extraordinary items</b>	23	-	-
<b>Profit before tax for the year (VII-VIII)</b>		<b>2,418.55</b>	<b>1,734.80</b>
<b>Tax expense:</b>			
(1) Current tax		567.27	446.95
(2) Deferred tax		113.46	(8.22)
(3) Tax in respect of previous years		-	21.05
		<b>680.73</b>	<b>459.78</b>
<b>Profit after tax for the year</b>		<b>1,737.82</b>	<b>1,275.02</b>
<b>Earnings per equity share</b>			
(1) Basic earnings per equity share of Rs.10/- each		14.45	15.09
(2) Diluted earnings per equity share of Rs.10/-each		14.45	15.09

**NSVR & ASSOCIATES LLP.,**

Chartered Accountants

FRN : 008801S/S20060

For on behalf of Board of Directors

**Machint Solutions Limited**

Sd/-

**M Ranga Babu**

Partner

M.No. 218544

**UDIN : 25218544BMHZDT6708**

Sd/-

**Rajesh Sanakkayala**

Managing Director

DIN : 08104982

Sd/-

**S Kalyan Chakravarthy**

Whole Time Director

DIN : 08104981

Sd/-

**Udaya Lakshmi Davuluri**

Chief Financial Officer

Sd/-

**Sher Singh Verma**

Company Secretary

Date : 01-09-2025

Place : Hyderabad

**Machint Solutions Limited**

(Formerly known as " Machint Solutions Private Limited")

D.No.1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Hyderabad, Telangana, India - 500 081

CIN : U74999TG2018PTC127147

**Statement of Cash flows**

(All amounts are in INR Lakh except share data or unless otherwise stated)

	For the year ended	
	31 March 2025	31 March 2024
<b>A Cash Flow from Operating Activities</b>		
<b>Net profit before tax</b>	<b>2,418.55</b>	<b>1,734.80</b>
<b>Adjustments :-</b>		
Depreciation and Amortisation expense	429.51	109.68
Interest expense	276.82	321.43
Foreign exchange loss	(75.06)	2.25
Profit on sale of assets	(18.32)	(18.83)
Other non - cash items	38.85	(59.22)
<b>Operating profit before working capital changes</b>	<b>3,070.36</b>	<b>2,090.11</b>
<b>Movement in Working Capital</b>		
Changes in Inventories	(1,640.62)	-
Changes in Trade Receivables	(3,092.41)	(1,732.83)
Changes in Trade Payables	114.47	(33.36)
Changes in Other Current Liabilities	223.11	(345.89)
Changes in Provisions	86.38	372.82
Changes in Loans & Advances	277.44	(1,634.17)
Changes in Other Non Current Liabilities	-	-
Changes in Other Current Assets	(524.99)	(152.72)
<b>Cash generated from/(used in) operations</b>	<b>(1,486.25)</b>	<b>(1,436.04)</b>
Income Tax Paid	(567.27)	(468.00)
<b>Net Cash flows from Operating Activities</b>	<b>(2,053.52)</b>	<b>(1,904.04)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property plant and equipments and Intangible assets	(3,096.30)	(292.86)
Proceeds from sale of Fixed Assets	62.57	120.00
<b>Net Cash Flow from Investing activities</b>	<b>(3,033.73)</b>	<b>(172.86)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares	3,836.14	3,338.91
Proceeds from current borrowings	134.21	635.93
Repayment of current borrowings	-	-
Proceed from Non current borrowings	-	-
Repayment of Non current borrowings	267.45	(438.35)
Changes in other non current liabilities	-	-
Interest paid	(276.82)	(321.43)
<b>Cash Flow from Financing Activities</b>	<b>3,960.99</b>	<b>3,215.05</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(1,126.29)</b>	<b>1,138.15</b>
Cash and Cash equivalents at the beginning of the year	1,147.54	9.39
<b>Cash and Cash equivalents at the end of the year</b>	<b>21.25</b>	<b>1,147.54</b>
<b>Notes :</b>		
<b>Reconciliation of Cash and Cash equivalents</b>		
	<b>As at</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.78	0.06
Balance with banks with current accounts	19.47	1,147.48
	<b>21.25</b>	<b>1,147.54</b>

1. Cash flows are reported using the indirect method , whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments . The cash flows from regular revenue generating , financing and investing activities of the company are segregated.

2. The accompanying summary of material accounting policies, notes to accounts and notes are an integral part of this statement  
In terms of our report attached.

**NSVR & ASSOCIATES LLP.,**

Chartered Accountants

FRN : 008801S/S20060

Sd/-

**M Ranga Babu****Partner****M.No. 218544**

UDIN : 25218544BMHZDT6708

Date : 01-09-2025

Place : Hyderabad

**For on behalf of Board of Directors****Machint Solutions Limited**

Sd/-

**S Kalyan Chakravarthy**

Managing Director

DIN : 08104981

Sd/-

**Udaya Lakshmi Davuluri**

Chief Financial Officer

Sd/-

**S Kalyan Chakravarthy**

Whole Time Director

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Sd/-

**Sher Singh Verma**

Company Secretary

**Machint Solutions Limited**

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CIN : U74999TG2018PTC127147

**Notes to financial statements for the year ended 31/03/2025**

(All amounts are in INR Lakh except share data or unless otherwise stated)

**1 Share capital**

	As at	
	31 March 2025	31 March 2024
<b>Equity share capital:</b>		
<b>Authorised share capital:</b>		
Equity Shares of Rs.10 each as at 31-03-2025	2500.00	325.00
2,50,00,000 equity shares of ₹10 each		

**Issued, Subscribed and Fully Paid up Share Capital:**

1,36,42,409 Equity Shares of Rs. 10/- Each Fully paid up as on 31.03.2025	1364.24	211.30
21,13,022 Equity Shares of Rs. 10/- Each Fully paid up as on 31.03.2024		

During the year, the Board of Directors proposed an increase in the authorised share capital of the Company from ₹3,25,00,000 (Rupees Three Crores Twenty-Five Lakhs only), divided into 32,50,000 equity shares of ₹10 each, to ₹25,00,00,000 (Rupees Twenty-Five Crores only), divided into 2,50,00,000 equity shares of ₹10 each. The proposal was duly approved by the shareholders at the Extra-Ordinary General Meeting held on **13th July 2024**.

During the year, the Board of Directors of the Company, at its meeting held on 5th November 2024, approved the issuance of 96,44,544 equity shares of ₹10 each as fully paid-up bonus shares, in the ratio of 4:1 (i.e.,four equity shares for every one equity share held), by capitalising an amount of ₹9,64,45,440 from the Securities Premium Reserve.

**a)Reconciliation of shares outstanding as at beginning and the end of the financial year**

	31 March 2025		31 March 2024	
	Number of shares	Amount	Number of shares	Amount
<b>1,36,42,409 Equity Shares of Rs. 10/- Each Fully paid up as on 31.03.2025</b>				
At the beginning of the year	21,13,022	211.30	15,62,500	156.25
Add: Issue of shares during the year	1,15,29,387	1,152.94	5,50,522	55.05
Less: Buy back of shares during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>1,36,42,409</b>	<b>1,364.24</b>	<b>21,13,022</b>	<b>211.30</b>

**(b) Terms/rights attached to equity shares**

The Company has only one class of equity shares issued and paid-up having a par value of INR 10 per share. Each holder of equity share is eligible for one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013

Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid up capital of the company.

**(c) Details of shareholders holding more than 5% of the shares in the Company**

Name of the share holder	31 March 2025		31 March 2024	
	No of shares	% of total shares	No of shares	% of total shares
Kalyan Chakravarthi Sanakkayala	18,79,025	13.77%	7,84,661	37.13%
Rajesh Sanakkayala	20,92,445	15.34%	5,28,489	25.01%
Ambarish Desai	7,91,000	5.80%	-	-
Sahana Systems Limited	7,21,350	5.29%	-	-
Unistone Capital Private Limited	14,30,783	10.49%	-	-
Pratap Kumar Sanakkayala	7,07,500	5.19%	-	-
	<b>69,14,603</b>		<b>13,13,150</b>	

**(d) Details of shares held by promoters**

Name of the promoter	31 March 2025			31 March 2024		
	No of shares	% of total shares	% of change during the year	No of shares	% of total shares	% of change during the year
Kalyan Chakravarthi Sanakkayala	18,79,025	13.77%	-4.01%	3,75,805	17.79%	-32.43%
Rajesh Sanakkayala	20,92,445	15.34%	-6.22%	4,55,489	21.56%	-12.27%
	<b>39,71,470</b>			<b>8,31,294</b>		

## 2 Reserves and surplus

	As at	
	31 March 2025	31 March 2024
<b>Securities premium</b>		
Opening balance	3,283.86	-
Add: Premium on issue of equity shares during the year	3,647.64	3,283.86
Less:Utilised for Issue of Bonus Shares	964.45	
	<b>5,967.05</b>	<b>3,283.86</b>
<b>ESOP Reserve</b>		
Opening balance	-	23.84
Add: Additions during the year	-	-
less:utilised during the year(Transferred to Profit and Loss Account )		-23.84
	-	-
<b>Retained earnings</b>		
Opening balance	1,922.84	623.98
Add: Profit for the year	1,737.82	1,275.02
Add: Transferred from ESOP Reserve	-	23.84
Less : Provision written off		-
	<b>3,660.66</b>	<b>1,922.84</b>
	<b>9,627.72</b>	<b>5,206.71</b>

During the year, an amount of ₹ 9,64,45,440 was utilised from the Securities Premium Reserve for issue of bonus shares

### a) Retained earnings

Retained earnings are the profits that the Company has earned till date, less any dividends or other distribution to the shareholders.

### b) Securities premium

Securities Premium is used to record the premium received on issue of shares to be utilised in accordance with provisions of the Act.

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Notes to financial statements for the year ended 31/03/2025

(All amounts are in INR Lakh except share data or unless otherwise stated)

**3 Borrowings**

	<b>As at</b>	
	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>(i) Non-current</b>		
<b>Secured</b>		
Term loans from Banks	86.99	40.38
Term loans from Financial institutions	-	36.98
<b>Unsecured</b>		
Term loans from Banks & Financial Institutions	106.26	13.98
Loans and advances from Related Parties and Shareholders	224.86	158.48
	<b>418.11</b>	<b>249.81</b>
<b>(ii) Current</b>		
<b>Secured</b>		
Cash credit from banks	1,083.22	599.01
Intercompany Borrowings	150.00	500.00
Current maturities of Long term borrowings	191.47	92.31
	<b>1,424.69</b>	<b>1,191.32</b>

**Details of borrowings by the company**

Name of the lender	Purpose of credit facility	Sanctioned amount	Rate of interest	Primary security	No.of EMI (months)	EMI Amount	Outstanding balance as on	
							31 March 2025	31 March 2024
ICICI Creta Loan	vehicle loan	18.90	8.1% P.A	Hypothecation of Vehicle	84	29,579	13.14	15.52
HDFC KIA Carens Loan	vehicle loan	18.50	9% P.A	Hypothecation of Vehicle	60	38,401	13.23	16.48
HDFC KIA Seltos Loan	vehicle loan	20.07	8.7% P.A	Hypothecation of Vehicle	60	41,379	-	17.59
HDFC BMW Car Loan	vehicle loan	97.46	9.15% P.A	Hypothecation of Vehicle	60	2,03,020	84.14	
Mercedes Benz Loan	vehicle loan	57.30	8.75% P.A	Hypothecation of Vehicle	48	1,41,912	-	50.14
Federal Bank Business Loan	Business Loan	30.33	19.98% P.A	Unsecured	36	1,72,238	15.75	3.69
UGRO Capital Ltd Loan	Business Loan	25.44	18 % P.A	Unsecured	36	91,981	-	7.69
Poonawalla Fincorp Ltd	Business loan	30.55	17 % P.A	Unsecured	36	1,08,910	3.18	14.62
Indusind Loan	Business loan	30.00	17 % P.A	Unsecured	36	1,06,958		17.71
RBL Bank	Business loan	35.00	18.5 % P.A	Unsecured	36	1,27,413	3.72	16.95
Unity Small Finance Limited	Business loan	30.00	19 % P.A	Unsecured	24	1,51,226	-	12.59
Unity Small Finance Limited-II	Business loan	40.80	18 % P.A	Unsecured	24	2,03,691	31.89	
Shriram Finance Ltd	Business loan	30.00	17.75% P.A	Unsecured	24	1,49,379	23.44	
Adithya Birla Finance-Loan	Business loan	30.50	18 % P.A	Unsecured	18	1,94,608	24.41	
SMFG India Credit Loan	Business loan	50.00	16% P.A	Unsecured	24	2,44,816	37.02	
TATA Capital Ltd	Business loan	35.32	17 % P.A	Unsecured	24	1,47,612	26.15	
Ambit Finvest	Business loan	30.32	18 % P.A	Unsecured	24	1,07,467	23.72	
IIFL Finance Ltd	Business loan	50.60	16% P.A	Unsecured	36	1,77,887	42.55	
Clix Capital	Business loan	50.39	16% P.A	Unsecured	36	1,22,264	42.38	
Credit Saison Finance Loan	Business loan	25.50	18 % P.A	Unsecured	24	1,27,307		10.64

Secured Working Capital Loans	Repayment	Sanctioned amount	Rate of interest	Security	31-03-2025	31-03-2024
Cash Credit - HDFC Bank	On Demand	1200	18 % P.A	<b>Primary Security</b> Secured by Exclusive charge on current assets including stock, book debts and personal guarantee of all the directors of the Company <b>Collateral Security</b> Mortgage of personal Assets of Mr. S Rajesh, S Kalyan, S Pratap, S Suresh Babu, Goli Srinivasa Rao and Padmavathi Chillara <b>Personal Guarantees</b> Personal Guarantees of All Directors	1,083.22	599.01

#### 4 Other liabilities

	As at	
	31 March 2025	31 March 2024
<b>(i) Non-current</b>		
	-	-
<b>(ii) Current</b>		
Advance received from customers	92.20	0.00
Salaries payable	391.86	182.25
Audit Fee payable	4.50	5.00
Credit Card payable	-	0.07
Other Payables	2.00	3.06
Interest payable	15.87	16.60
Statutory liabilities	424.90	462.37
	<b>931.32</b>	<b>669.36</b>

#### 5 Provisions

	As at	
	31 March 2025	31 March 2024
<b>(i) Non-current</b>		
Provision for gratuity	58.82	74.11
Provision for leave encashment	11.20	12.90
	<b>70.02</b>	<b>87.01</b>
<b>(ii) Current</b>		
Provision for income tax	567.27	460.82
Provision for expenses	-	7.95
Provision for gratuity	5.56	1.33
Provision for leave encashment	1.27	0.64
	<b>574.10</b>	<b>470.74</b>

#### 6 Trade payables

	As at	
	31 March 2025	31 March 2024
- total outstanding dues of micro and small enterprises (MSME)	31.79	-
- total outstanding dues of creditors other than micro and small enterprises (Others)	294.03	211.35
	<b>325.82</b>	<b>211.35</b>

(a) Trade payables ageing schedule as at 31 March 2025 :

##### Outstanding for following periods from due date of payment

Less than 1 year  
1-2 years  
2-3 years  
More than 3 years

	Undisputed		
	MSME	Others	Total
Less than 1 year	31.79	293.54	325.33
1-2 years	-	0.49	0.49
2-3 years	-	-	-
More than 3 years	-	-	-
	<b>31.79</b>	<b>294.03</b>	<b>325.82</b>

(b) Trade payables ageing schedule as at 31 March 2024

##### Outstanding for following periods from due date of payment

Less than 1 year  
1-2 years  
2-3 years  
More than 3 years

	Undisputed		
	MSME	Others	Total
Less than 1 year	-	201.34	201.34
1-2 years	-	10.01	10.01
2-3 years	-	-	-
More than 3 years	-	-	-
	-	<b>211.35</b>	<b>211.35</b>

Note: There are no disputed dues payable as at 31 March 2025 and 31 March 2024.

(e) The creditors covered by Micro, Small and Medium Enterprises Development Act, 2006 ("the MSMED Act, 2006") have been identified on the basis of information available with the Company. Disclosures in respect of the amounts payable to such parties are given below:

	31 March 2025	31 March 2024
(i) The principal amount remaining unpaid as at the end of the year	31.79	-
(ii) The amount of interest accrued and remaining unpaid on (i) above	0.74	-
(iii) Amount of interest paid by the Company in terms of Section 16, of the MSMED Act, 2006 along with the amounts of payments made beyond the appointed date during the year.	-	-
(iv) The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
(v) The amount of further interest remaining due and payable in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006.	-	-

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CIN : U74999TG2018PTC127147

**Notes to financial statements for the year ended 31/03/2025**

(All amounts are in INR Lakh except share data or unless otherwise stated)

**7 Property, plant and equipment**

	<b>Furniture &amp; Fixtures</b>	<b>Office Equipments</b>	<b>Computers &amp; Servers</b>	<b>Printers</b>	<b>Electrical Installations and Equipments</b>	<b>Mobiles</b>	<b>Vehicles</b>	<b>Land &amp; Buildings</b>	<b>Total</b>
<b>Gross carrying amount</b>									
<b>Balance as at 31 March 2023</b>	-	<b>4.03</b>	<b>95.68</b>	<b>0.23</b>	-	<b>1.54</b>	<b>39.73</b>	<b>131.56</b>	<b>272.77</b>
Additions during the year	3.24	-	4.55	0.29	2.84	0.90	90.17	-	<b>101.99</b>
Disposals / adjustments during the year	-	-	-	-	-	-	-	101.17	<b>101.17</b>
<b>Balance as at 31 March 2024</b>	<b>3.24</b>	<b>4.03</b>	<b>100.23</b>	<b>0.51</b>	<b>2.84</b>	<b>2.44</b>	<b>129.90</b>	<b>30.40</b>	<b>273.59</b>
Additions during the year	-	-	73.96	0.44	0.40	0.31	132.33	512.41	<b>719.85</b>
Disposals / adjustments during the year	-	-	-	-	-	-	44.25	-	<b>44.25</b>
<b>Balance as at 31 March 2025</b>	<b>3.24</b>	<b>4.03</b>	<b>174.19</b>	<b>0.96</b>	<b>3.24</b>	<b>2.75</b>	<b>217.97</b>	<b>542.81</b>	<b>949.19</b>
<b>Accumulated depreciation</b>									
<b>Balance as at 31 March 2023</b>	-	<b>2.62</b>	<b>56.53</b>	<b>0.11</b>	-	<b>0.50</b>	<b>16.64</b>	<b>20.07</b>	<b>96.47</b>
Charge for the year	0.12	0.63	27.20	0.20	0.38	0.31	27.49	10.32	<b>66.65</b>
Deletions/Disposals	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2024</b>	<b>0.12</b>	<b>3.25</b>	<b>83.73</b>	<b>0.31</b>	<b>0.38</b>	<b>0.80</b>	<b>44.13</b>	<b>30.40</b>	<b>163.11</b>
Charge for the year	0.81	0.35	41.16	0.39	1.19	0.14	60.05	-	<b>104.09</b>
Deletions/Disposals	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>0.93</b>	<b>3.60</b>	<b>124.89</b>	<b>0.70</b>	<b>1.57</b>	<b>0.94</b>	<b>104.18</b>	<b>30.40</b>	<b>267.20</b>
<b>Net carrying amount</b>									
<b>31 March 2024</b>	3.13	0.77	16.50	0.21	2.46	1.64	85.77	0.00	<b>110.48</b>
<b>31 March 2025</b>	2.32	0.42	49.30	0.26	1.67	1.81	113.80	512.41	<b>681.98</b>

**Notes:**

(i) The Company has not revalued its Property, Plant and Equipment and intangible assets

8 Intangible Assets

**Balance as at 31 March 2023**

Additions during the year

Disposals / adjustments during the year

**Balance as at 31 March 2024**

Additions during the year

Disposals / adjustments during the year

**Balance as at 31 March 2025**

**Balance as at 31 March 2023**

Charge for the year

Deletions/Disposals

**Balance as at 31 March 2024**

Charge for the year

Deletions/Disposals

**Balance as at 31 March 2025**

**Net carrying amount**

**31 March 2024**

**31 March 2025**

	Software licences	Software Products	Total
<b>Balance as at 31 March 2023</b>	<b>46.88</b>	<b>189.61</b>	<b>236.49</b>
Additions during the year	9.30	713.73	723.03
Disposals / adjustments during the year	-	-	-
<b>Balance as at 31 March 2024</b>	<b>56.18</b>	<b>903.34</b>	<b>959.52</b>
Additions during the year	1.10	2,027.34	2,028.44
Disposals / adjustments during the year	-	-	-
<b>Balance as at 31 March 2025</b>	<b>57.28</b>	<b>2,930.68</b>	<b>2,987.96</b>
<b>Balance as at 31 March 2023</b>	<b>23.85</b>	<b>62.49</b>	<b>86.34</b>
Charge for the year	8.00	35.04	43.04
Deletions/Disposals	-	-	-
<b>Balance as at 31 March 2024</b>	<b>31.85</b>	<b>97.53</b>	<b>129.37</b>
Charge for the year	8.43	316.99	325.42
Deletions/Disposals	-	-	-
<b>Balance as at 31 March 2025</b>	<b>40.28</b>	<b>414.52</b>	<b>454.79</b>
<b>Net carrying amount</b>			
<b>31 March 2024</b>	24.33	805.81	<b>830.14</b>
<b>31 March 2025</b>	17.00	2,516.16	<b>2,533.16</b>

9 Intangible assets under development

(i) Ageing schedule of Intangible assets under development

**Projects in progress**

< 1 Year

1-2 Years

2-3 Years

>3 Years

**Projects in progress (total)**

**Projects temporarily suspended**

	As at	
	31 March 2025	31-Mar-24
< 1 Year	748.01	-
1-2 Years	-	-
2-3 Years	-	-
>3 Years	-	-
<b>Projects in progress (total)</b>	<b>748.01</b>	<b>-</b>
<b>Projects temporarily suspended</b>	<b>-</b>	<b>-</b>

**Machint Solutions Limited**

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D.No.1A, First Floor, Trendz Sapphire, Image Hospital Road, Vittal Rao Nagar, Hitech City, Hyderabad, Telangana, India - 500 081

CIN : U74999TG2018PTC127147

**Notes to financial statements for the year ended 31/03/2025**

(All amounts are in INR Lakh except share data or unless otherwise stated)

**10 Loans and advances**

	As at	
	31 March 2025	31 March 2024
<b>(i) Non-current</b>		
<b>Unsecured, considered good</b>		
Rental deposit	46.14	46.12
	<b>46.14</b>	<b>46.12</b>
<b>(ii) Current</b>		
Advance Paid for Purchase of Land	-	400.00
Advance paid to suppliers & others	1,140.91	1,418.35
	<b>1,140.91</b>	<b>1,818.35</b>

**11 Other Current Assets :**

	As at	
	31 March 2025	31 March 2024
<b>(i) Current</b>		
<b>Unsecured, considered good</b>		
Prepaid Expenses	2.56	9.05
Balances with government authorities	739.34	207.87
	<b>741.90</b>	<b>216.92</b>

**12 Inventories**

	As at	
	31 March 2025	31 March 2024
Stock in Trade	-	-
Work in Progress	1640.62	-
Finished Goods	-	-
	<b>1640.62</b>	<b>0.00</b>

**13 Trade receivables**

	As at	
	31 March 2025	31 March 2024
Unsecured and considered good	7,292.50	4,125.03
	<b>7,292.50</b>	<b>4,125.03</b>

**Trade receivables ageing schedule:**

	As at	
	31 March 2025	31 March 2024
Undisputed outstanding for following periods from due date of payment		
(i) Not due	1,033.56	517.28
(ii) Less than 6 months	3,035.21	3,020.10
(iii) 6 months - 1 year	2,461.56	-
(iv) 1 - 2 years	511.93	587.65
(v) 2 - 3 years	250.23	-
	<b>7,292.50</b>	<b>4,125.03</b>

There are no disputed receivables outstanding as at 31 March 2024 and 31 March 2023

**14 Cash and cash equivalents**

	As at	
	31 March 2025	31 March 2024
Cash on hand	1.78	0.05
Balances with banks		
In current accounts	19.46	1,147.48
	<b>21.25</b>	<b>1,147.54</b>

**15 Deferred tax assets (net)**

	As at	
	31 March 2025	31 March 2024
Deferred tax assets / (liabilities) (Net)	(110.44)	3.01
	<b>(110.44)</b>	<b>(5.20)</b>

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**Notes to financial statements for the year ended 31/03/2025**

(All amounts are in INR Lakh except share data or unless otherwise stated)

**16 Revenue from operations**

	For the year ended	
	31 March 2025	31 March 2024
<b>Revenue from sale of services</b>		
Export services	4,567.18	2,293.24
Domestic Services	4,666.19	6,316.34
	<b>9,233.38</b>	<b>8,609.59</b>

**17 Other income**

	For the year ended	
	31 March 2025	31 March 2024
Profit on sale of asset	18.32	18.83
Balances written back	38.85	59.22
Other Income	2.41	0.26
Foreign Exchange Gain/Loss	75.06	-
	<b>134.63</b>	<b>78.32</b>

**18 Changes in inventories of finished goods,work- in- progress and Stock- in -trade**

	For the year ended	
	31 March 2025	31 March 2024
Inventories at the end of the year		-
Finished Goods	-	-
Work in Progress	1,640.62	-
Stock in Trade	-	-
	(A) 1,640.62	-
Inventories at the beginning of the year		-
Finished Goods	-	-
Work in Progress	-	-
Stock in Trade	-	-
	(B) -	-
	(B-A)	-
	<b>-1,640.62</b>	<b>-</b>

**19 Employee benefits expense**

	For the year ended	
	31 March 2025	31 March 2024
Salaries and wages		
Staff Cost	1,551.03	1,889.57
Contribution to provident and other funds	49.55	75.56
Defined Benefit Expense	-	19.12
Staff welfare expenses	27.18	27.75
	<b>1,627.75</b>	<b>2,012.00</b>

**20 Finance costs**

	For the year ended	
	31 March 2025	31 March 2024
Interest expense on term loans, bank OD and others	276.82	321.43
Other borrowing costs	15.03	2.01
	<b>291.84</b>	<b>323.44</b>

**21 Depreciation and amortisation expense**

	For the year ended	
	31 March 2025	31 March 2024
Depreciation on tangible assets	104.09	66.65
Depreciation on intangible assets	325.42	43.04
	<b>429.51</b>	<b>109.68</b>

**22 Other expense**

	For the year ended	
	31 March 2025	31 March 2024
Contract Staffing Service	54.05	86.72
Software - Cloud Space/Subscription	50.06	15.41
Sub contracted expenditure and Consultancy Charges	5,416.84	3,739.14
Computer maintenance	16.18	22.16
Audit fees	5.00	3.00
Rent expense	113.69	78.23
Conveyance charges	84.57	72.68
Electricity charges	25.67	20.08
Legal expenses	8.02	21.89
Professional fee	103.64	77.65
Marketing and Business Development expenses	49.14	36.09
Office maintenance	55.02	21.35
Printing & Stationary	6.21	8.83
Travelling expenses	50.51	78.00
Insurance expenses	0.96	0.47
Vehicle Maintenance	7.50	11.22
Repairs and maintenance	2.13	6.96
MSME Interest Expense	0.74	-
CSR Expenses	32.50	-
Rates and Taxes	125.66	171.38
Recruitment expense	11.66	5.61
Donations	0.22	-
Foreign Exchange Loss	-	2.25
Bank charges	8.96	12.60
Telephone expenses	1.11	7.23
Other Expenses	10.95	9.05
	<b>6,240.97</b>	<b>4,508.00</b>

**23 Extraordinary items**

	For the year ended	
	31 March 2025	31 March 2024
Loss from extraordinary items	-	-
	<b>-</b>	<b>-</b>

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Notes to financial statements for the year ended 31/03/2025

(All amounts are in INR Lakh except share data or unless otherwise stated)

**24 Details of payments to auditors:**

	For the year ended	
	31 March 2025	31 March 2024
<b>As auditor:</b>		
-Statutory audit fees*	4.00	2.50
- Tax audit fee	1.00	0.50
-Certification fee	-	-

**25 Details of CSR Expenditure**

(a) Gross amount required to be spent during the year	21.36	10.79
b) Unspent CSR Fund in FY 23-24	10.79	0
c) Gross amount required to be spent during the period	32.15	10.79
d) Amount spent during the period	32.50	nil
e) Excess amount spent during the period	0.35	0
f) Short fall at the end of the Year	N.A	10.79
g) Nature of CSR Activities	Heath & Education Promotion	N.A
h) Details of Repeated party Transaction	N.A	N.A
i) Provision made during the Year	-	-

**Note: Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** INR 32,50,000/- (paid on 27-03-2025 to Arya Foundation for providing health and education.

**26 Earning per share (EPS)**

	31 March 2025	31 March 2024
Profit attributable to equity holders	1,737.82	1,275.02
Number of shares at the beginning of the year	21,13,022.00	21,13,022.00
Add: Equity shares issued during the year	-	-
1. 16488 shares allotted on 12-04-2024(16488*(365-11)/365	15,991.10	-
2. 62600 shares allotted on 03-06-2024 (62600*(365-63)/365	51,795.07	-
3. 12,492 shares allotted on 14-06-2024 (12492*(365-74)/365	9,959.38	-
4. 37,098 shares allotted on 03-07-2024 (37098*(365-93)/365	27,645.63	-
5. 46,989 shares allotted on 02-08-2024 (46989*(365-123)/365	31,154.35	-
6. 74,110 shares allotted on 06-08-2024 (74,110*(365-127)/365	48,323.78	-
7. 17,500 shares allotted on 07-08-2024(17,500*(365-128)/365	11,363.01	-
8. 30,837 shares allotted on 25-10-2024 (30837*(365-207)/365	13,348.62	-
Bonus Shares Issued in the ratio of 4:1	92,90,412.00	-
10. 324412 shares allotted on 11-12-2024 (324412*(365-254)/365	98,656.80	-
11. 202757 shares allotted on 17-12-24 (202757*(365-260)/365	58,327.36	-
12. 308390 shares allotted on 24-12-2024 (308390 *(365-267)/365	82,800.60	-
13. 751170 shares allotted on 07-01-2025 (751170*(365-281)/365)	1,72,872.00	-
Less: Buy back of equity shares during the year	-	-
Total number of equity shares outstanding at the end of the year	1,20,25,671.70	21,13,022.00
Weighted average number of equity shares outstanding during the year – Basic	1,20,25,671.70	84,52,088.00
Weighted average number of equity shares outstanding during the year – Diluted	1,20,25,671.70	84,52,088.00
Earnings per share of par value ` 10/- -Basic ( ` )	14.45	15.09
Earnings per share of par value ` 10/- – Diluted ( ` )	14.45	15.09

**27 Contingent liabilities, commitments and other litigations (to the extent not provided for)**

Particulars	March 31, 2025	March 31, 2024
<b>Contingent Liabilities:</b>		
During the year an investigation has been initiated by the DGGI HZU under Goods and Services Tax against the Company regarding the irregular availment of Input Tax Credit from certain Vendors.		
During the proceedings of the Investigation, the GST Department has intimated to make payment of Rs.399.12 Lakhs. The Company did not accept the said amount as the company discharged its GST Liability to the vendors. The Company is in the process of filing necessary appeals to represent the case before the authorities for the relief.	399.12	-
<b>Contingent Loss :</b>		
An advance payment was made to a party for a financial arrangement with Machint. However, the other party breached the agreed terms and conditions and failed to arrange the required funds. Machint has initiated legal action against the party to recover the amount."	100.00	-

28 Directors Remuneration

Name of the Related Party	Nature of Transactions	31 March 2025	31 March 2024
S Kalyan Chakravarthy	Salary / Remuneration	62.06	67.16
Pratap Kumar Sanakkayala	Salary / Remuneration	59.12	53.73

29 Foreign currency Receipts (On Accrual Basis):

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	In Foreign Currency	In INR	In Foreign Currency	In INR
Export of Service (UK POUNDS)	0.25	26.45	0.10	8.64
Export of Service (USD)	56.15	4540.74	27.27	2284.60
Foreign Investment received	--	--	11.69	959.48
<b>Total</b>	<b>56.40</b>	<b>4567.19</b>	<b>39.06</b>	<b>3,252.72</b>

30 Foreign Currency Payments:

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	In Foreign Currency	In INR	In Foreign Currency	In INR
Foreign Travelling Expenses – USD	-	--	--	0.16
Import of Services – USD	0.12	9.91	0.01	0.60
Imports of Services- GBP	--	--	0.00	0.29
<b>Total</b>	<b>0.12</b>	<b>9.91</b>	<b>0.01</b>	<b>1.05</b>

31 Related party Disclosures

Names of the related parties and nature of relationship

Names of related parties	Nature of relationship
S Kalyan Chakravarthy S Rajesh Goli Srinivasa Rao Pratap Kumar Sanakkayala	Key Management Personnel
Lakshmi Durga Goli Girija Kumari Sanakkayala Padmavathi Chillara Jaya Venkata Satya Sri Lakshmi Sanakkayala	Relatives of KMP
Machint Solutions LLC (US) Machint Solutions Ltd (UK) Machint Solutions PTE Limited Saathvik Aahar Services Krichi Builders LLP Tecknotiq Solutions Pvt Ltd	Entities in which KMP /Relatives of KMP having control can exercise significant influence

32 Transactions with related parties

Name of the Related Party	Nature of Transactions	31 March 2025	31 March 2024
S Kalyan Chakravarthy	Directors Remuneration	62.06	67.16
S Rajesh	Salary	81.21	88.05
Pratap Kumar Sanakkayala	Directors Remuneration	59.12	53.73
Jaya Venkata Satya Sri Lakshmi Sanakkayala	Salary	37.81	37.31
Machint Solutions Ltd ., UK	Receipt of Service	-	18.87
Machint Solutions LLC	Sale of service	2,376.28	1,788.63
Tecknotiq Solutions Pvt Ltd	Receipt of Service	-	39.65

Name of the Related Party	Balance due to/from related parties	31 March 2025	31 March 2024
Machint Solutions Ltd ., UK	Trade Payable	-	0.05
S. Kalyan Chakravarthi	Loans and advances from related parties	150.21	68.13
S Rajesh	Loans and advances from related parties	6.55	3.69
Goli Srinivasa Rao	Loans and advances from related parties	8.02	13.53
Jaya Sanakayyala	Loans and advances from related parties	1.90	-
Pratap Kumar Sanakkayala	Loans and advances from related parties	58.15	-
Machint Solutions LLC	Trade Receivables	2,573.42	475.93

Detailed Breakup of Loans and Advances:

For 31 March 2025

Particulars	Opening Balance	Amount Received	Amount Repaid	Closing balance
<b>Key Managerial Personnel</b>				
1. Sanakkayala Kalyan Chakravarthy	68.13	175.90	93.82	150.22
2. Sanakkayala Pratap Kumar	-	59.58	1.42	58.16
3. Sanakkayala Rajesh	3.69	21.00	18.14	6.55
4. Goli Srinivasa Rao	13.53	-	5.50	8.03
<b>Relatives of Key Managerial Personnel</b>				
1. Jaya Venkata Satya Sri Lakshmi S	-	26.40	24.50	1.90

For 31 March 2024

Particulars	Opening Balance	Amount Received	Amount Repaid	Closing balance
<b>Key Managerial Personnel</b>				
1. Sanakkayala Kalyan Chakravarthy	24.79	349.34	306.00	68.13
2. Sanakkayala Pratap Kumar	21.20	21.00	41.58	-
3. Sanakkayala Rajesh	-	101.70	98.01	3.69
4. Goli Srinivasa Rao	13.53	-	-	13.53
5. Padmavathi Chillara	-	28.20	28.20	-
<b>Relatives of Key Managerial Personnel</b>				
1. Girija Kumari Sanakayyala	10.00	88.80	98.81	-
2. Lakshmi Durga Goli	3.00	-	3.00	-

33 Deferred tax liability/Asset (Net):

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>WDV OF PPE</b>		
Net Block as per Companies Act	3215.15	940.62
Net Block as per Income Tax act	2853.17	863.62
<b>Differences</b>	<b>361.98</b>	<b>77.00</b>
Provision for Gratuity-Reversal	64.38	75.44
Provision for Leave Encashment-Reversal	12.47	13.54
<b>Timing Rate Differences</b>	<b>438.83</b>	<b>-11.97</b>
Rate	25.17%	0.00
<b>Deferred Tax Asset/ (Liability)</b>	<b>110.44</b>	<b>3.01</b>

## 34 Disclosure in respect of Gratuity liability (Unfunded) &amp; Leave Encashment

## A) Gratuity

## a) Principle actuarial assumption used

	31 March 2025	31 March 2024
Discount rate p.a.	7.00%	7.25%
Salary escalation	8.00%	8.00%
Attrition rate	10.00%	5.00%
Mortality rate	IALM 2012-14	IALM 2012-14
Retirement age	58 YEARS	58 YEARS

## b) Table showing change in present value of defined benefit obligation

	31 March 2025	31 March 2024
Present value of defined benefit obligation as at the beginning of the period or year	75.44	72.17
Current service cost	16.46	23.62
Interest cost	5.47	5.41
Actuarial (gain) / loss obligation	(32.99)	(23.45)
Benefits paid by the company	-	(2.31)
<b>Present value of defined benefit obligation as at the end of the period or year</b>	<b>64.38</b>	<b>75.44</b>

## c) Fund status plan

	31 March 2025	31 March 2024
Present value of unfunded obligations	64.38	72.17
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Unrecognised past service cost	-	-
<b>Net liability (asset)</b>	<b>64.38</b>	<b>72.17</b>

## d) Expenses recognised in statement of profit and loss account

	31 March 2025	31 March 2024
Current service cost	16.46	23.62
Interest on obligation	5.47	5.41
Net actuarial loss/(gain)	(32.99)	(23.45)
<b>Expenses recognised in statement of profit and loss account</b>	<b>-11.06</b>	<b>5.58</b>

## B) Leave Encashment

## a) Principle actuarial assumption used

	31 March 2025	31 March 2024
Discount rate p.a.	7.00%	7.25%
Salary escalation	8.00%	8.00%
Attrition rate	10.00%	5.00%
Mortality rate	IALM 2012-14	IALM 2012-14
Retirement age	58 YEARS	58 YEARS

## b) Table showing change in present value of defined benefit obligation

	31 March 2025	31 March 2024
Present value of defined benefit obligation as at the beginning of the period or year	13.54	-
Current service cost	4.66	5.56
Interest cost	0.98	-
Actuarial (gain) / loss obligation	(4.70)	7.97
Benefits paid by the company	(2.00)	-
<b>Present value of defined benefit obligation as at the end of the period or year</b>	<b>12.47</b>	<b>13.54</b>

## c) Fund status plan

	31 March 2025	31 March 2024
Present value of unfunded obligations	12.47	13.54
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Unrecognised past service cost	-	-
<b>Net liability (asset)</b>	<b>12.47</b>	<b>13.54</b>

## d) Expenses recognised in statement of profit and loss account

	31 March 2025	31 March 2024
Current service cost	4.66	5.56
Interest on obligation	0.98	-
Net actuarial loss/(gain)	(4.70)	7.97
<b>Expenses recognised in statement of profit and loss account</b>	<b>0.94</b>	<b>13.54</b>

### 35 Capital risk management

Capital includes equity capital and all reserves attributable to the equity holders of the Company. The primary objective of the capital management is to ensure that it maintain an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder's value. The Company manages its capital structure and make adjustments to it, in light of changes in economic conditions or its business requirements. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders return capital to shareholders or issue new shares.

The Company monitors capital using a debt to capital employed ratio which is debt divided by total capital plus debt. The Company's policy is to keep this ratio at an optimal level.

	31 March 2025	31 March 2024
Debt	1,842.80	1,441.13
Less: Cash and cash equivalents	(21.25)	(1,147.54)
<b>Net debt</b>	<b>1,821.55</b>	<b>293.59</b>
Total equity	10,991.96	5,418.01
<b>Capital and net debt</b>	<b>12,813.51</b>	<b>5,711.60</b>
<b>Net debt to equity ratio (%)</b>	<b>14.22%</b>	<b>5.14%</b>

### 36 Additional disclosures

#### Additional disclosure with respect to amendments to Schedule III

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against them for holding any Benami property.
  - ii) The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in The tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
  - iii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
  - iv) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
  - v) The Company have not traded or invested in Crypto Currency or Virtual Currency during the financial year.
  - vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or Otherwise) that the Company shall:
    - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
    - b) Provide any guarant., security or the like on behalf of the Ultimate Beneficiaries.
  - vii) The Company have not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year
  - viii) The Compliance with the number of layers prescribed under the Companies Act, 2013 is not applicable.
  - ix) There are no transaction entered with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 as of and for the period ended 31 March 2025 and 31 March 2024.

The Company has not advanced or loaned funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the
  - x) Intermediary shall:
    - a) directly or indirectly lend in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or
    - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 37 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company, in respect of financial year commencing on 1 April 2024 has used an accounting software for maintaining its books of account which has a feature of recording audit trail(edit log) .

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Telangana, India - 500 081

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**Ratios as per the Schedule III requirements**

Particulars	31 March 2025	31 March 2024	% Change	Note
Current Ratio	3.33	2.87	15.81%	a.
Debt Equity Ratio	0.17	0.27	-36.97%	b.
Debt Service Coverage Ratio	6.40	3.46	84.99%	c.
Return on Equity	0.21	0.41	-48.32%	d.
Inventory Turnover Ratio	N.A	N.A	N.A	e.
Trade Receivables turnover ratio	1.62	2.64	-38.76%	f.
Net Capital Turnover Ratio	1.22	1.81	-32.59%	g.
Net profit ratio	18.82%	14.81%	27.09%	h.
Return on Capital employed	22.26%	42.97%	-48.19%	i.

**a) Current Ratio = Current assets divided by Current liabilities**

Particulars	31 March 2025	31 March 2024
Current assets	10,837.17	7,307.83
Current liabilities	3,255.94	2,542.76
<b>Ratio</b>	<b>3.33</b>	<b>2.87</b>
<b>% Change from previous year</b>	<b>15.81%</b>	

31 March 2025

Reason for change more than 25%: NA

**b) Debt Equity ratio = Total debt divided by Shareholder's Equity where total debt refers to sum of current & non current borrowings**

Particulars	31 March 2025	31 March 2024
Total debt (including lease liabilities)	1,842.80	1,441.13
Shareholder's Equity	10,991.96	5,418.01
<b>Ratio</b>	<b>0.17</b>	<b>0.27</b>
<b>% Change from previous year</b>	<b>-36.97%</b>	

31 March 2025

Reason for change more than 25%: The decrease in ratio is due to increase in shareholders equity which is due to fresh issue of shares.

**c) Debt Service Coverage Ratio = Earnings available for debt service divided by interest and lease payments + principal repayments**

Particulars	31 March 2025	31 March 2024
Net Profit after tax	1,737.8	1,275.0
Add: Non cash operating expenses and finance cost		
- Depreciation and amortizations	429.51	109.68
- Finance Cost	291.84	323.44
- Provision for expected credit loss	-	-
<b>Earnings available for debt service</b>	<b>2,459.17</b>	<b>1,708.14</b>
Interest cost on borrowings	291.84	323.44
Principal repayments for long-term borrowings	92.31	170.18
<b>Total Interest and principal repayments</b>	<b>384.15</b>	<b>493.62</b>
<b>Ratio</b>	<b>6.40</b>	<b>3.46</b>
<b>% Change from previous year</b>	<b>84.99%</b>	

31 March 2025

Reason for change more than 25%: The increase in ratio is due to increase of earnings

**d) Return on Equity Ratio / Return on Investment Ratio = Net profit after taxes divided by average shareholder's equity**

Particulars	31 March 2025	31 March 2024
Net profit after taxes	1,737.8	1,275.0
Less: Preference dividend	-	-
<b>Earning available to equity shareholders</b>	<b>1,737.8</b>	<b>1,275.0</b>
Average Shareholder's Equity	8,204.98	3,111.04
<b>Ratio</b>	<b>0.21</b>	<b>0.41</b>
<b>% Change from previous year</b>	<b>-48.32%</b>	

31 March 2025

Reason for change more than 25%: The decrease in ratio is due to increase in share holders equity.

**Inventory Turnover Ratio = Cost of goods sold divided by average inventory**

Particulars	31 March 2025	31 March 2024
Cost of Inventory Consumed	NA	NA
Average Inventory	NA	NA
<b>Inventory Turnover Ratio</b>	-	-
<b>% Change from previous year</b>	<b>NA</b>	

**31 March 2025**

**Reason for change more than 25%: NA**

**Trade Receivables turnover ratio = Revenue from operations divided by Average Trade Receivables**

Particulars	31 March 2025	31 March 2024
Net Credit Sales	9,233.38	8,609.59
Average Trade Receivables	5,708.76	3,259.74
<b>Ratio</b>	<b>1.62</b>	<b>2.64</b>
<b>% Change from previous year</b>	<b>-38.76%</b>	

**31 March 2025**

**Reason for change more than 25%: The decrease in ratio is due to increase in Average trade receivables and Credit sales.**

**Net Capital Turnover Ratio = Sales divided by Working Capital where Working Capital = Current Assets - Current Liabilities**

Particulars	31 March 2025	31 March 2024
Revenue from operations	9,233.38	8,609.59
Working capital	7,581.23	4,765.07
<b>Ratio</b>	<b>1.22</b>	<b>1.81</b>
<b>% Change from previous year</b>	<b>-32.59%</b>	

**31 March 2025**

**Reason for change more than 25%: The decrease in ratio is mainly attributable to increase in working capital compared to previous year on account of substantial increase in the current assets**

**Net profit ratio = Net profit after taxes divided by Net Sales**

Particulars	31 March 2025	31 March 2024
Net profit after taxes	1,737.8	1,275.02
Net Sales	9,233.38	8,609.59
<b>Ratio</b>	<b>0.19</b>	<b>0.15</b>
<b>% Change from previous year</b>	<b>27.09%</b>	

**31 March 2025**

**Reason for change more than 25%: The increase in ratio is due to increase in profit when compared with the previous year.**

**Return on Capital employed (pre cash)=Earnings Before Interest and Taxes (EBIT) divided by Capital Employed**

Particulars	31 March 2025	31 March 2024
Profit before tax (A)	2,418.55	1,734.80
Finance costs (B)	291.84	323.44
Other income (C)	134.63	78.32
<b>EBIT (D) = (A)+(B)-(C)</b>	<b>2,575.76</b>	<b>1,979.92</b>
<b>Capital Employed (Pre Cash) (J)= (E)-(F)-(G)</b>	<b>11,569.29</b>	<b>4,607.29</b>
Total Assets (E)	14,846.48	8,297.59
Current liabilities (F)	3,255.94	2,542.76
Cash and Cash equivalents (G)	21.25	1,147.54
<b>Ratio (D)/(J)</b>	<b>22.26%</b>	<b>42.97%</b>
<b>% Change from previous year</b>	<b>-48.19%</b>	

**31 March 2025**

**Reason for change more than 25%: The decrease in ratio is due to increase in Total assets and current liabilities.**

**Machint Solutions Limited**  
**(Previously known as “Machint Solutions Private Limited)**  
**Notes to the financial information**  
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Summary statement of material accounting policies & notes to financial information**

**1. Corporate Information:**

M/s. **MACHINT SOLUTIONS LIMITED** (‘the Company’), was incorporated as a Private Limited Company (Previously Know as “Machint Solutions Private Limited”) under the Provisions of the Indian Companies Act, 2013 (CIN: U74999TG2018PTC127147) on 26<sup>th</sup> September 2018. Subsequently In September 2024, the Company has been converted to a public company, consequently the name of the company has been changed to “Machint Solutions Limited”. The Company is engaged in the business of software development and IT consulting firm specializing in intelligent process automation, AI/ML-led processes, Generative AI, and IP-based solution frameworks under the name of Machint Solutions, headquartered at HITEC City, Hyderabad-500084.

**1.1 Basis of preparation and presentation of financial Statements:**

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (“Indian GAAP”). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2021 and the relevant provisions of the Companies Act, 2013.

**1.2 Functional and presentation currency**

- The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees.
- All amounts disclosed in the financial statements and notes are rounded off to lakhs the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.
- Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

**2. Summary of Material Accounting Policies**

**2.1 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these

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estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**Current and Non-current classification**

An asset or a liability is classified as Current when it satisfies any of the following criteria:

1. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
2. It is held primarily for the purpose of being traded.
3. It is expected to be realized / due to be settled within twelve months after the end of reporting date;
4. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.
5. All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

**2.2 Property, plant and equipment**

i. **Property, Plant & Equipment:** All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

ii. **Intangible Assets:** Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**Depreciation**

Depreciation on tangible fixed assets & Intangible assets is calculated on a Written down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013.

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### **2.3 Inventories:**

Inventories of the company include the materials and the services consumed for execution of software and other related project for which the defined milestone is yet to be achieved. The Inventories are valued at lower of cost or net realizable value.

### **2.4 Impairment of Assets**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

### **2.5 Employee Benefits**

#### **Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as shortterm benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

#### **Defined Contribution Plan:**

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

#### **Defined Benefit Plan:**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

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**2.6 Prior Period Items**

All identifiable items or income and expenditure pertaining to prior period are accounted through 'Prior Period Income/ Expenses Account'.

**2.7 Revenue recognition**

Revenue from software development and support services comprises of income from time and material and fixed price contracts. Revenue with respect to time and material is recognized as and when related services are performed. Revenue from fixed price contract is recognized in accordance with the percentage of completion method. Revenue is recognized upon transfer of control of promised services to customers in an amount that reflects the consideration which the company expects to receive in exchange for those services. Unbilled revenue (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

**2.8 Related party Disclosure**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

**2.9 Cash flow**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

**2.10 Earnings per share:**

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

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**2.10 Taxes on Income**

**Current Tax**

Income taxes are accounted for in accordance with Accounting Standard (AS-22)– “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

**Deferred Taxes**

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
- Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates ( and the tax) that have been enacted or enacted subsequent to the balance sheet date.

**2.11 Foreign currency translation**

**Initial recognition:**

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

**Measurement at the balance sheet date:** Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

**Treatment of exchange differences:** Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognized as income or expense in the Statement of Profit and Loss.

**2.12 Events after reporting date**

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed. All the events occurring after the Balance Sheet date up to the date of the approval of the financial statement of the Company by the board of directors, have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

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**(All amounts in ₹ lakhs, except share data and where otherwise stated)**

For and on behalf of the Board  
**Machint Solutions Limited**

Sd/-

**Rajesh Sanakkayala**  
Managing Director  
DIN: 08104982

**S Kalyan Chakravarthy**  
Whole Time Director  
DIN: 08104982

Sd/-

**Udaya Lakshmi Davuluri**  
Chief Financial Officer

Sd/-

**Sher Singh Verma**  
Company Secretary