

Statement of Standalone Audited Financial Results for the Quarter/Year ended March 31, 2025

₹ in Lakh

S. No.	Particulars	Quarter Ended		Year to date		Quarter Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-24
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
I	REVENUE						
	(a) Revenue from Operations	11,551.91	9,692.31	40,420.04	28,868.13	11,295.11	43,548.84
	(b) Other Income	115.57	15.59	248.63	133.06	68.63	160.03
	Total Revenue (I)	11,667.48	9,707.90	40,668.67	29,001.19	11,363.74	43,708.87
II	EXPENSES						
	(a) Cost of Materials Consumed	6,339.00	5,364.73	21,920.71	15,581.71	6,024.81	22,917.46
	(b) Purchases of Traded Goods	119.49	91.09	464.22	344.73	134.19	494.47
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-203.09	-150.44	-709.60	-506.51	(129.46)	(167.14)
	(d) Other Manufacturing Expenses	1,141.76	1,081.45	4,320.13	3,178.37	1,254.46	4,786.74
	(e) Employee Benefits Expenses	1,592.47	1,529.27	6,120.08	4,527.61	1,497.64	5,880.79
	(f) Finance Costs	228.47	336.88	1,267.23	1,038.76	382.09	1,536.63
	(g) Depreciation and Amortisation Expenses	302.95	290.72	1,175.07	872.12	292.25	1,131.14
	(h) Other Expenses	1,359.69	1,231.17	4,881.59	3,521.90	1,308.82	4,825.35
	Total Expenses (II)	10,880.74	9,774.87	39,439.43	28,558.69	10,764.80	41,405.44
III	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	786.74	(66.97)	1,229.24	442.50	598.94	2,303.43
IV	Exceptional / Extraordinary Items	-53.25	7,048.10	6,995.64	7,048.89	6.75	6.75
V	Profit / (Loss) before Tax (III+IV)	733.49	6,981.13	8,224.88	7,491.39	605.69	2,310.18
VI	Cash Profit / (Loss)	1,036.44	7,271.85	9,399.95	8,363.51	897.94	3,441.32
VII	Tax Expense						
	(a) Current Tax	190.82	987.46	1,355.17	1,164.35	473.80	768.60
	(b) MAT Credit	-	-	-	-	-	-
	(c) Deferred Tax	(30.32)	57.88	(168.75)	(138.43)	(244.70)	(125.71)
	(d) Adjustment of Current Tax relating to earlier years	3.88	188.47	192.35	188.47	74.70	74.70
	Total Tax Expense (VII)	164.38	1,233.81	1,378.77	1,214.39	303.80	717.59
VIII	Profit / (Loss) for the period / year (V-VI)	569.11	5,747.32	6,846.11	6,277.00	301.89	1,592.59
IX	Other Comprehensive Income						
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	12.27	-9.00	16.18	3.91	(6.60)	58.43
	(b) Reamsurrement (Loss) / gain on Financials Instruments	-219.42		-219.42			
	(c) Tax Expense	28.29	(2.26)	27.30	(0.99)	1.92	(17.01)
	Other Comprehensive Income (IX)	(178.86)	(11.25)	(175.93)	2.92	(4.68)	41.42
X	Total Comprehensive Income for the period / year	390.25	5,736.06	6,670.18	6,279.92	297.21	1,634.01
XI	Paid up Equity Share Capital (Face value of Rs.10 each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
XII	Earnings Per Share (of Rs.10 each) (Basic & Diluted)						
	(a) Excluding Exceptional Items (in Rs.)	5.38	-2.53	7.42	2.04	2.55	13.71
	(b) Including Exceptional Items (in Rs.)	4.92	49.68	59.17	54.25	2.61	13.77



Statement of Consolidated Audited Financial Results for the Quarter/Year ended March 31, 2025

₹ in Lakh

S. No.	Particulars	Quarter Ended		Year to date		Quarter Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-24
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
I	REVENUE						
	(a) Revenue from Operations	11,551.91	9,692.31	40,420.04	28,868.13	11,295.11	43,548.83
	(b) Other Income	112.72	7.05	196.32	83.60	71.89	154.76
	Total Revenue (I)	11,664.63	9,699.36	40,616.36	28,951.73	11,367.00	43,703.60
II	EXPENSES						
	(a) Cost of Materials Consumed	6,339.00	5,364.73	21,920.71	15,581.71	6,024.81	22,917.47
	(b) Purchases of Traded Goods	119.49	91.09	464.22	344.73	134.19	494.47
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-203.09	-150.44	(709.59)	(506.50)	(129.46)	(167.14)
	(d) Other Manufacturing Expenses	1,082.52	1,025.22	4,057.83	2,975.31	1,171.52	4,466.12
	(e) Employee Benefits Expenses	1,631.44	1,569.70	6,303.83	4,672.39	1,555.83	6,098.97
	(f) Finance Costs	228.53	336.88	1,267.29	1,038.76	382.09	1,536.63
	(g) Depreciation and Amortisation Expenses	302.95	290.72	1,175.07	872.12	292.36	1,131.60
	(h) Other Expenses	1,364.56	1,231.60	4,904.90	3,540.34	1,325.77	4,861.38
	Total Expenses (II)	10,865.41	9,759.51	39,384.26	28,518.85	10,757.12	41,339.51
III	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	799.22	(60.15)	1,232.10	432.88	609.88	2,364.09
IV	Exceptional / Extraordinary Items	571.18	3,996.35	4,568.32	3,997.14	6.75	6.75
V	Profit / (Loss) before Tax (III+IV)	1,370.40	3,936.19	5,800.42	4,430.01	616.63	2,370.84
VI	Cash Profit / (Loss)	1,673.35	4,226.92	6,975.49	5,302.13	908.99	3,502.44
VII	Tax Expense						
	(a) Current Tax	194.62	989.19	1,366.30	1,171.68	479.74	786.97
	(b) Current Tax (MAT)					-	-
	(b) MAT Credit					-	-
	(c) Deferred Tax	(30.57)	56.71	(169.04)	(138.47)	(246.01)	(127.49)
	(d) Adjustment of Current Tax relating to earlier years	3.88	188.47	192.35	188.47	73.18	73.18
	Total Tax Expense (VII)	167.93	1,234.37	1,389.61	1,221.68	306.91	732.66
VIII	Profit / (Loss) for the period / year (V-VI)	1,202.47	2,701.82	4,410.81	3,208.33	309.73	1,638.18
IX	Share of profits from Associates	-624.44	318.03	-	624.44	113.63	879.90
X	Share of profits from Joint Venture	(4.36)	(6.00)	(21.09)	(16.73)	(33.21)	(84.43)
XI	Other Comprehensive Income						
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	12.95	(7.94)	18.41	5.46	(5.79)	59.77
	(b) Reamsurrement (Loss) / gain on Financials Instruments	(219.42)		(219.42)			
	(c) Tax Expense	28.11	1.99	26.74	(1.37)	1.72	(17.36)
	Other Comprehensive Income (IX)	(178.36)	(5.95)	(174.27)	4.09	(4.07)	42.41
XII	Total Comprehensive Income for the period	395.31	3,007.90	4,215.45	3,820.13	386.08	2,476.06
XIII	Paid up Equity Share Capital (Face value of Rs	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
XIV	Earnings Per Share (of Rs. 10 each) (Basic & Diluted)						
	(a) Excluding Exceptional Items (in Rs.)	8.73	-2.53	7.55	7.15	3.31	20.98
	(b) Including Exceptional Items (in Rs.)	4.96	23.30	38.33	32.98	3.37	21.03



NCL BUILDTEK LIMITED
Consolidated Segment wise Revenue Results and Assets and Liabilities

₹ in Lakh

S. No.	Particulars	Quarter Ended		Year to date		Quarter Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-24
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue						
	a) Coatings	2,852.84	2,482.21	9,884.50	7,031.66	2,515.63	9,563.13
	b) Walls	2,580.25	2,494.70	10,274.56	7,694.31	3,445.21	12,654.75
	c) Windows	6,118.83	4,715.39	20,260.98	14,142.15	5,334.28	21,330.95
	d) Services	70.11	58.23	277.15	207.04	85.73	330.79
	e) Other Income	112.72	7.05	196.32	83.60	71.89	154.76
	Total	11,734.75	9,757.58	40,893.51	29,158.76	11,452.74	44,034.38
	Less: Intersegment Revenue	(70.11)	(58.23)	(277.15)	(207.04)	(85.73)	(330.79)
2	Total Revenue	11,664.64	9,699.35	40,616.36	28,951.72	11,367.01	43,703.59
	Segment Results						
	[Profit / (Loss) before Interest & Tax]						
	a) Coatings	374.44	271.11	1,047.80	673.36	329.74	1,239.75
	b) Walls	9.18	(38.52)	127.08	117.90	191.72	754.83
	c) Windows	631.59	78.23	1,321.59	690.00	394.55	1,845.44
	d) Services	12.48	6.83	43.78	31.30	10.96	60.70
	e) Un allocated	-	-	(40.92)	(40.92)	65.03	-
	Total	1,027.69	317.65	2,499.33	1,471.64	992.00	3,900.72
	Less Finance Costs	228.53	336.88	1,267.29	1,038.76	382.09	1,536.63
	Profit before Tax (Total)	799.16	(19.24)	1,232.04	432.88	609.91	2,364.09
3	Segment Assets						
	a) Coatings	5,355.56	5,167.46	5,355.56	5,167.46	5,265.65	5,265.65
	b) Walls	9,860.56	10,446.94	9,860.56	10,446.94	10,901.39	10,901.39
	c) Windows	29,870.51	31,073.81	29,870.51	31,073.81	20,040.54	20,040.54
	d) Services	230.74	254.19	230.74	254.19	229.14	229.14
	e) Unallocated	1,144.88	1,265.71	1,144.88	1,265.71	5,422.70	5,422.70
	Total	46,462.25	48,208.11	46,462.25	48,208.11	41,859.42	41,859.42
4	Segment Liabilities						
	a) Coatings	4,000.73	3,382.65	4,000.73	3,382.65	3,347.48	3,347.48
	b) Walls	4,320.96	6,610.64	4,320.96	6,610.64	6,809.03	6,809.03
	c) Windows	13,946.42	12,374.61	13,946.42	12,374.61	10,257.93	10,257.93
	d) Services	31.19	63.69	31.19	63.69	69.89	69.89
	e) Unallocated	1,034.09	2,869.44	1,034.09	2,869.44	2,115.35	2,115.35
	Total	23,333.39	25,301.03	23,333.39	25,301.03	22,599.68	22,599.68



NCL BUILDTEK LIMITED

Cash Flow Statement for the year ended March 31, 2025

₹ in Lakh

Particulars	Standalone		Consolidated
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2024
Cash flow from operating activities			
Profit before Income Tax	8,236.99	2,310.14	5,814.19
Operating profit before working capital changes	3,394.06	4,904.38	3,439.56
Net cash inflow from operating activities	3,329.35	4,012.87	3,339.28
Net cash outflow from investing activities	4,232.78	-1,521.77	4,228.24
Net cash inflow/(Outflow) from financing activities	-2,857.22	-2,575.95	-2,857.28
Net Increase / (Decrease) in cash and cash equivalents	4,704.91	-84.85	4,710.24



NCL BUILDTEK LIMITED
Balance Sheet as at March 31, 2025

₹ in Lakh

Particulars	Standalone		Consolidated
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	18,483.09	16,213.96	18,483.45
(b) Capital Work-in-Progress	310.24	234.52	310.25
(c) Intangible Assets	9.67	5.79	9.67
(d) Goodwill on consolidation	-	-	49.54
(e) Right-of-use asset	619.98	626.65	619.97
(f) Assets Held for Sale	-	-	-
(g) Financial Assets	-	-	-
(i) Investments	1,269.79	1,600.70	1,070.10
(ii) Others Financial Assets	297.94	262.79	297.94
(iii) Trade Receivables	944.14	664.45	944.14
(h) Other Non-Current Assets	-	131.70	-
Total Non-Current Assets	21,934.85	19,740.56	21,785.06
Current Assets			
(a) Inventories	7,589.30	6,143.50	7,589.30
(b) Financial Assets			
(i) Trade Receivables	9,594.08	8,708.36	9,595.03
(ii) Cash and Cash Equivalents	251.12	267.47	257.77
(iii) Bank Balances	5,631.71	910.45	5,631.71
(iv) Other Financial Assets	442.52	1,724.49	443.67
(c) Current Tax Assets (Net)	-	509.63	-
(d) Other Current Assets	1,000.36	1,330.17	1,000.36
Total Current Assets	24,509.09	19,594.07	24,517.84
Total Assets	46,443.94	39,334.63	46,302.90
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1,156.97	1,156.97	1,156.97
(b) Other Equity	21,922.47	15,599.39	21,971.88
Total Equity	23,079.44	16,756.36	23,128.85
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,371.10	2,636.18	2,371.10
(b) Provisions	1,130.52	1,018.30	1,135.49
(c) Deferred Tax Liabilities (Net)	1,152.71	1,348.76	1,150.68
Total Non-Current Liabilities	4,654.33	5,003.24	4,657.27
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6,096.37	5,930.59	6,096.37
(ii) Trade Payables			
Dues to MSMEs	1,145.37	340.00	1,145.37
Dues to Others	4,869.38	3,303.32	4,655.28
(b) Current Maturities	1,883.31	3,026.90	1,883.31
(c) Other Financial Liabilities	3,790.41	3,651.44	3,801.02
(d) Provisions	142.69	127.00	143.67
(e) Current Tax Liabilities (Net)	134.64	768.60	134.64
(f) Other Current Liabilities (Net)	648.00	427.18	657.12
Total Current Liabilities	18,710.17	17,575.03	18,516.78
Total Liabilities	23,364.50	22,578.27	23,174.05
Total Equity and Liabilities	46,443.94	39,334.63	46,302.90



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed by the Audit Committee, later approved by the Board of Directors of the Company in the meeting held on 30th May, 2025. The Statutory Auditors have carried out an audit of the financial statements.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (INDAS) prescribed under Section 133 of the Companies Act' 2013 (the Act) read together with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Consolidated Financial Results include the results of:
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd
- 4 Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

Business segments of the company and products / services in each segment

 - a. Windows (Color coated GI profiles (CCGI), CCGI, uPVC doors & Windows, Aluminum windows and ABS Doors)
 - b. Coatings (Wall putties, paints and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
- 5 In assessing the recoverability of Receivables including Trade Receivables, inventories and other current assets, the company has considered internal and external information received up to the date of approval of these financial statements. Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
- 6 ***Note on Disinvestment in Associate Company NCL Veka Pvt Ltd. :*** *The company received proceeds of Rs. 86.48 crores from the sale of its investment in the associate company NCL Veka Pvt. Ltd, as mandated by the arbitral award dated 11th November 2024. The terms outlined in the award provided for the transfer of the shares held by the Company to VEKA AG, Germany and the settlement of related financial obligations, which have been fully complied with. The payment was received by the Company on 20th December 2024 and has been appropriately recorded in the Q3 unaudited financial statements.*
- 7 Figures for the previous year have been regrouped /reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited


(Bh. Subba Raju)
Managing Director

Place: Hyderabad
Date: 30.05.2025

