Omega Seiki Limited (OSM)

Investor and Operational Update

Scaling production, accelerating distribution and expanding across OEM segments

H1 FY27 performance review | October 2026 | Strictly private & confidential

Post-fundraise inflection: crossing 1,000 units a month

₹150 Cr

Raised over the past 60 days for production ramp, market expansion, battery localization and new-segment R&D

1,045

3W units sold in Sep'26, up from a historical plateau of about 600 to 650 a month

5 segments

Current: 2W, 3W, 4W SCV

Expanding: EV bus and 12-ton trucks

+163.9%

Passenger 3W revenue growth YoY in Sep'26 (+104.5% YTD)

High growth led by passenger 3W

₹ Cr	Sep'25	Sep'26	YoY	H1 FY26	H1 FY27	YoY
3W Cargo	17.68	17.42	-1.5%	78.87	82.08	+4.1%
3W Passenger	7.66	20.21	+163.9%	41.67	85.21	+104.5%
2W Division	0.57	4.43	+674.0%	3.12	12.40	+297.9%
Spares & Aftermarket	1.76	1.30	-26.1%	12.39	10.47	-15.5%
Revenue from Operations	**27.67**	**43.36**	**+56.7%**	**136.05**	**190.16**	**+39.8%**

- Sep'26 revenue of ₹43.36 Cr, up 56.7% YoY
- H1 FY27 revenue of ₹190.16 Cr, against ₹340 Cr for the full FY26
- Passenger 3W has overtaken cargo in Sep'26 (₹20.21 Cr vs ₹17.42 Cr)

Operational ramp-up lifts plant utilization

Capacity utilization, FY27 ramp

50.0%

FY26: Avg. Utilisation

57.0%

Jun'26: 855 3W units

69.7%

Sep'26: 1,045 3W units

- 3W sales of 4,584 units YTD FY27 vs 3,059 YTD FY26 (+49.9%)
- 2W volumes started growing; 1,138 units in Sep'26
- Faridabad/Pune 3W line at 1,045 of 1,500 monthly capacity

Dealer network expansion has restarted

12

New 3S dealerships operational in the last 90 days

35+

LOIs being signed in next 6 months

250+

Touchpoints targeted in 18 to 24 months, from 150+ today

- Entered 11 new cities in last 90 days
- To enter 30+ new cities

Product architecture across every key EV segment

3W

Rage+ (cargo) and Stream City (passenger), with 5-minute swap and 15-minute fast-charge options

2W

Vextra, Electra and Lazer for urban delivery and low-speed B2C commuting

4W SCV

M1KA 1.0: 1-ton payload, 170 to 250 km range, homologated, launching within 2 quarters at about 20% lower capex

Next

9-meter EV bus in R&D at Faridabad;

12-ton electric truck, approvals targeted by H1 FY28

Backward integration to expand margins and de-risk supply

In-house battery pack plant

- Captures pack-level margin and cuts pack procurement cost by double-digit percentages
- Reduces exposure to cell and pack import lead times and multi-vendor quality variance
- VCU software, DCDC converters, wiring and chassis integration already in-house

Priorities for the next 12 to 18 months

30+

Dealer pipeline converted to active billing centers by Q4 FY27

Battery

Captive plant commissioned to start harvesting margin expansion

M1KA

Early 4W SCV fleet deliveries within 2 quarters

1,000+

3W units a month, sustaining & growing the Sep'26 run-rate

On-track **to exceed** FY27 top-line guidance of ₹430+ Cr