

Better care for more people

Innovating across
the health continuum
for a healthier and
brighter tomorrow.



People
Healthier



Care
Smarter



Lives
Better



Communities
Stronger

HEALTH SYSTEMS

Advanced diagnostic imaging
and clinical solutions

INNOVATION SERVICES

AI-driven software, informatics
and R&D solutions

PERSONAL HEALTH

Everyday health and
wellness solutions

FINANCIAL SNAPSHOT (Consolidated)

(₹ in Cr)

Particulars	FY25	FY26	YoY Growth	Margin FY26
Net Revenue	6,546.74	7,169.10	+9.51%	-
EBITDA	591.30	591.30*	-	8.25%
EBITDA Margin (%)	9.03%	8.25%	-78 bps	8.25%
PBT	448.00	477.10	+6.50%	-
PAT	309.00	364.80	+17.94%	5.09%
PAT Margin (%)	4.72%	5.09%	+37 bps	5.09%

Note: FY26 PAT includes ₹45.80 Cr from discontinued operations (Emergency Care slump sale).
*FY26 EBITDA as per latest available data. Margins are calculated on reported revenue.

KEY METRICS / VALUATION

(As per latest secondary market reference)

Market Cap ₹6,896.32 Cr	P/E 18.91x	P/B 3.18x
Face Value ₹10.00	EPS (FY26) ₹63.42	Book Value ₹377.00
Share Capital ₹57.50 Cr	PAT (FY26) ₹364.80 Cr	Sales (FY26) ₹7,169.10 Cr

Indicative secondary-market reference; not investment advice.

KEY HIGHLIGHTS – FY 2025-26

9.51% Revenue growth to ₹7,169.10 Cr	8.25% EBITDA margin with stable operations	17.94% PAT growth to ₹364.80 Cr (includes ₹45.80 Cr from discontinued ops)
Balanced portfolio Health Systems 49.9%, Innovation Services 36.8%, Personal Health 12.3%, Others 1.0%	12.33% Lower finance costs to ₹39.80 Cr	Zero net debt Net worth at ₹2,168.10 Cr and liquid current assets >₹3,596.70 Cr

STRATEGIC DEVELOPMENTS

- Slump sale of Emergency Care business**
Undertaking sold for ₹36.84 Cr on 1 Feb 2026, resulting in ₹45.80 Cr gain (discontinued operations).
- Manufacturing expansion**
Domestic manufacturing of Affiniti ultrasound systems at HIC Pune; focus on local supply chain and Atmanirbhar Bharat.
- AI & Innovation**
Continued investment in AI-enabled imaging, enterprise informatics and cloud-connected care solutions.
- Capital reduction (ongoing)**
Selective capital reduction to extinguish 22,27,000 equity shares (3.87% public shareholding); pending before NCLAT.

KEY PRODUCTS & SOLUTIONS

Diagnostic Imaging



- Helium-Free 3T MRI
- Spectral CT 7500
- Affiniti Ultrasound (India)

Image-Guided Therapy



- Advanced therapy systems
- Clinical workflow solutions
- Integrated care platforms

AI & Informatics



- AI/ML clinical workflows
- Cloud-connected care
- Enterprise informatics

Consumer Health



- OneBlade & electric shavers
- Philips AVENT (Mother & Child)
- Personal wellness devices

INDUSTRY OUTLOOK

Growing healthcare infrastructure Rising demand for advanced diagnostics and imaging equipment.	AI & digital health Adoption of AI, automation and connected care solutions driving efficiency and better outcomes.	India market opportunity Increasing government spending, private hospitals and medical tourism.	Preventive & personalized care Growing consumer focus on wellness and preventive healthcare.
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SUSTAINABILITY & GOVERNANCE

Responsible operations Energy efficiency, waste reduction and sustainable supply chain.	People & culture Focus on employee well-being, diversity and talent development.	Strong governance Robust corporate governance and compliance framework.
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KEY TAKEAWAYS

- Leading MedTech player with strong brand trust and innovation pipeline.
- Well-diversified revenue mix with growing software and services business.
- Strong balance sheet with zero net debt and high liquidity.
- Strategic exit from Emergency Care to sharpen focus on core growth areas.
- Attractive long-term opportunity from healthcare expansion, AI and digital health adoption.