



AUTONOMOUS TECHNOLOGY FOR A STRONGER AND SAFER INDIA

Sagar Defence Engineering develops unmanned marine and aerial systems for defence, commercial and scientific applications, enabling maritime security, surveillance and autonomous operations.



Unmanned marine systems (USVs) for defence & commercial use



Aerial platforms and autonomous solutions



Applications across defence, security, oceanography & disaster management



Indigenous technology with focus on AI, robotics and autonomous systems



₹254.59 Cr

Revenue (FY26)
+145.1% YoY



₹120.93 Cr

EBITDA (FY26)
47.5% Margin



₹87.91 Cr

PAT (FY26)
34.5% Margin



₹23,430.19 Cr

Market Cap



ABOUT THE COMPANY

INDIGENOUS AUTONOMOUS SOLUTIONS ACROSS LAND, SEA AND AIR

Sagar Defence Engineering Private Limited (SDEPL), incorporated in 2015, provides unmanned marine vehicle solutions for commercial, defence and scientific sectors. The company develops autonomous systems and applications for the marine, submarine and airborne domains, serving industries such as defence, oil & gas, oceanography, disaster management and coastal security.



KEY BUSINESS HIGHLIGHTS

INNOVATION | INDIGENISATION | GROWTH



Unmanned marine platforms (USVs) for surveillance, security and operations



Aerial systems and autonomous technologies



Serving defence, commercial and scientific applications



Strategic partnerships and iDEX support for indigenous development



FINANCIAL SNAPSHOT (₹ Cr.)

STRONG REVENUE AND PROFIT GROWTH WITH HIGH MARGINS

Particulars	FY25	FY26	YoY Growth (FY25-FY26)	Margin FY25	Margin FY26
Net Revenue	103.88	254.59	+145.1%	-	-
Total Operating Expenses	54.33	133.66	+146.0%	-	-
EBITDA	49.55	120.93	+144.1%	47.7%	47.5%
Profit Before Tax (PBT)	45.64	110.33	+141.7%	43.9%	43.3%
Profit After Tax (PAT)	30.86	87.91	+184.9%	29.7%	34.5%
Finance Cost	14.95	11.91	-20.3%	-	-

Note: Figures are based on standalone financial statements for FY25 and FY26. Margins are % of revenue.



KEY DEVELOPMENTS

SCALING CAPABILITIES FOR THE NEXT PHASE

- India's first autonomous shipyard**
Laid the foundation for a 29.58-acre autonomous maritime shipbuilding & systems centre at Juvvaladinne, Andhra Pradesh.
- Product portfolio expansion**
Proprietary Genesis Control System and platforms including Smart Kat USVs, Wave Gliders, Spectre drones and Varuna.
- Strategic partnerships**
Collaboration with Boeing's Liquid Robotics and support under iDEX for defence indigenisation.
- Strong financial performance**
Revenue grew 145% YoY and PAT 185% YoY in FY26, with stable ~47.5% EBITDA margin.



INDUSTRY OUTLOOK

GROWING OPPORTUNITY FOR AUTONOMOUS SYSTEMS



Increasing focus on maritime domain awareness and unmanned systems



Government push for indigenisation and higher defence spending



Rising demand for USVs, AUVs and autonomous platforms



Expanding global opportunities in defence and ocean technologies



KEY METRICS / VALUATION

As per latest available data (2025-26)



Market Cap
₹23,430.19 Cr



P/E
270.00x



P/S
6.90x



P/B
51.92x



EPS (₹)
0.50



PAT (FY26)
₹87.91 Cr



Sales (FY26)
₹252.59 Cr



Face Value/Share
₹2.00



KEY TAKEAWAYS

WELL POSITIONED IN A HIGH-GROWTH DEFENCE TECH SEGMENT

- Strong top-line growth of 145.1% and PAT growth of 184.9% in FY26.
- High operating margins with ~47.5% EBITDA margin.
- Strategic expansion through autonomous shipyard and proprietary technology.
- Support from government initiatives and global partnerships.
- Key watchpoint:** Sustaining growth momentum and execution at larger scale.



COMPANY FACT BOX

BUILDING INDIA'S AUTONOMOUS FUTURE

Incorporated	2015
Registered Office	Mumbai, Maharashtra
Business	Unmanned marine and aerial systems for defence, commercial and scientific applications
Website	www.sagardefence.com

Source: Company financials, secondary research, media reports.

Note: Financial figures are in ₹ Cr. and based on standalone financial statements. Valuation data as per latest available market data.

This is for information purposes only and not investment advice.