

**TABP SNACKS AND BEVERAGES
PRIVATE LIMITED**



**ANNUAL REPORT
2024-2025**



NOTICE

Notice is hereby given that the 7th Annual General Meeting of the Members **TABP SNACKS AND BEVERAGES PRIVATE LIMITED** will be held on Tuesday, 30th September, 2025 at 11.00 a.m. at at Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Report of the Board of Directors ("the Board") and Auditors thereon.

For TABP Snacks and Beverages Private Limited



Prabhu Gandhi Kumar
Director
DIN: 08212565

Date: 28th August, 2025
Place: Coimbatore

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be duly filled, stamped, signed and should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution / authority as applicable, issued on behalf of the appointing organization.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



**ANNUAL GENERAL MEETING
ATTENDANCE SLIP**

Folio No.	
Name of the Shareholder(s)	
No. of Shares held	
(To be filled in by the Member)	

I/We hereby record my presence at the Annual General Meeting of the Company being held at Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004, Tamil Nadu, India, on Tuesday, 30th September, 2025 at 11.00 a.m.

.....
Member's/Proxy's Name and Signature

Note:-

A Member/Proxy attending the meeting must complete this attendance slip and hand it over at the entrance.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3)
Of the Companies (Management and Administration) Rules, 2014]

CIN:	U15549TZ2018PTC030885
Name of the Company:	TABP Snacks And Beverages Private Limited
Registered office:	Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004.

Name of the Member(s):	
Registered address:	
E-mail ID:	
Folio No./Client ID:	
DP. ID:	

I/We, being the member(s) ofshares of the above named company, hereby appoint:

1. Name:	
Address:	
E-mail Id:	,or failing him
Signature	

2. Name:	
Address:	
E-mail Id:	,or failing him
Signature	

3. Name:	
Address:	
E-mail Id:	,or failing him
Signature	

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



as my/our proxy to attend for me/us and on my/our behalf at the Annual General Meeting of **TABP Snacks And Beverages Private Limited**, to be held on Tuesday, 30th September, 2025 at 11.00 a.m. Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore - 641004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Subject Matter of the Resolution	For	Against	Abstain
Ordinary Business				
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 st March, 2025 and the Report of the Board of Directors ("the Board") and Auditors thereon.			

Signed this..... day of..... 2025

Signature of shareholder

Revenue
Stamp of
not less than
Re. 1/-

Signature of Proxy holder(s)

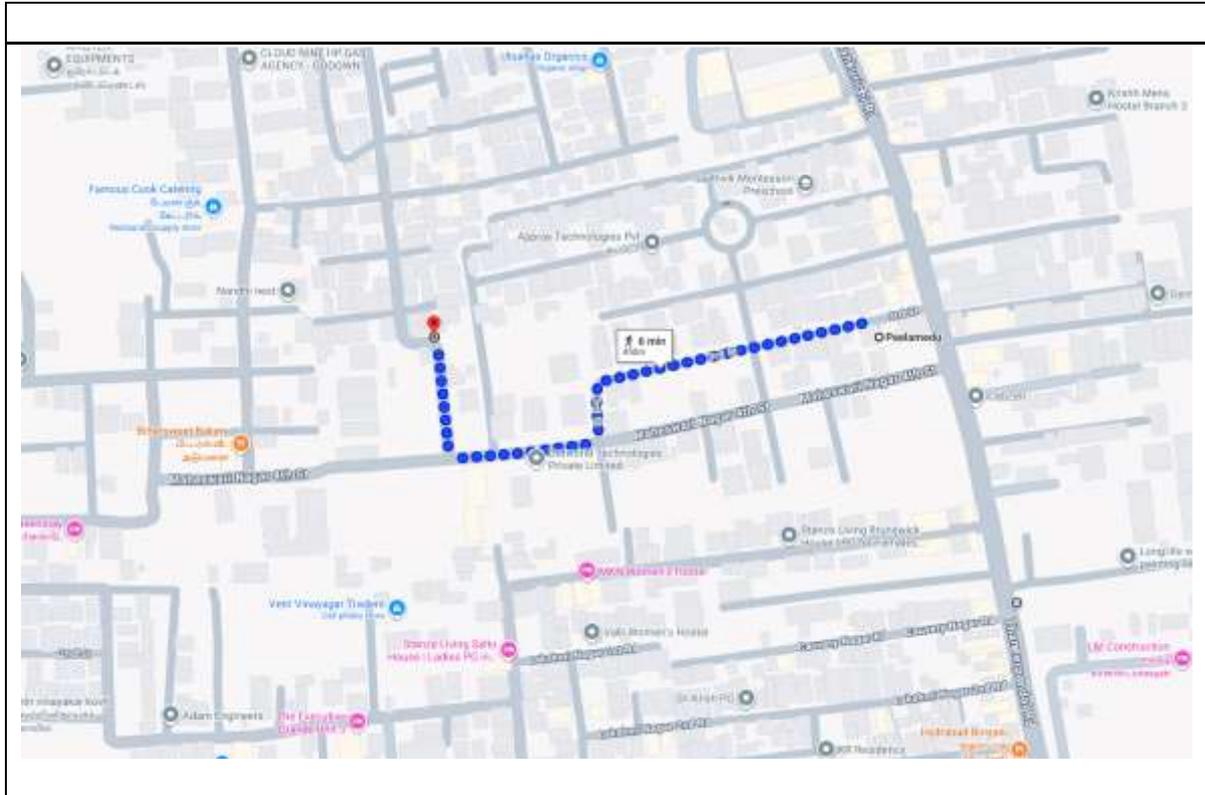
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



ROUTE MAP FOR ANNUAL GENERAL MEETING



TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the 7th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March 2025. The summarized financial results for the year ended 31st March 2025 are as under:

1. Financial Results

(Amt in INR)

Particulars	Consolidated Year Ended		Standalone Year Ended	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Sales	98,47,21,330	80,07,98,554	98,47,21,330	77,04,95,192
Other Income	1,34,66,804	74,05,121	1,34,65,887	74,04,228
Total Income	99,81,88,135	80,82,03,675	99,81,87,217	77,78,99,420
Expenses (Other than Depreciation)	98,21,45,662	80,31,80,249	98,21,45,663	77,06,14,737
Depreciation & Amortization	91,19,782	38,00,682	91,19,782	38,00,682
Total Expenditure	99,12,65,444	80,69,80,931	99,12,65,445	77,44,15,419
Profit Before Tax	69,22,691	12,22,744	69,21,772	34,84,001
Current Tax	0	0	0	0
Deferred Tax	43,09,210	12,08,438	43,09,210	12,08,438
Prior year Taxes	0	0	0	0
Profit/(Loss)after Tax	26,13,481	14,306	26,12,562	22,75,563

2. Review of Operation

The Company's growth is exponential during the year. Many Investors has shown a faith in the Company's growth story and business model developed by us in last four to five years. Your Directors are hopeful that the revenue of the Company will increase in the next year also as the Management of the Company is exploring various possibilities to improve its quality products, operational aspects of the Company.

We are overwhelmed by the confidence reposed in our Company by the retail as well as institutional investors.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708

info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



3. Dividend

Your Directors do not recommend any dividend for the current financial year.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in any of the previous year.

5. Transfer of Reserves

For the period ended on March 31, 2025, the directors do not propose to transfer any amounts to any of the reserves.

6. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with other applicable rules regarding conservation of energy, research and development and technology absorption are not specifically applicable considering the nature of activities undertaken by the company during the year under review.

Foreign Exchange Earnings and Outgo:

During the year, the foreign exchange outgo was INR 5,37,81,682 (Previous Year: 2,09,93,520) and the foreign exchange earned was Nil (Previous Year: Nil).

7. Statement concerning development and implementation of risk management policy of the Company.

The Company has a risk management policy also a mechanism to identify, assess, monitor and mitigate various risks.

8. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

9. Particulars of loans, guarantees or investments under section 186

The Company has not given any loans, guarantees pursuant to Section 186. However, investments made by the Company in its Wholly Owned Subsidiary (WOS) i.e. TABP Transport Private Limited, details of which are given in the Notes to the Financial statements.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



10. Related Party Transactions

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of contracts or arrangements or transactions at arm's length basis:

Annexure A

11. Auditors' Report

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

12. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

13. Annual return

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 ("the Act") read with Rule 12 of the Companies (Management and Administration) Rules, 2014 as amended the Annual Return of the Company for the Financial Year 31st March, 2025 in Form MGT-7 will be uploaded with Registrar of the Companies.

The Company does not have functional website.

14. Number of meeting of the Board

The Company has conducted 5 Board meetings during the financial year under review.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



15. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In preparation of the Annual Accounts, the applicable accounting standards have been followed.
- b) The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the Annual Accounts on a going concern basis.
- e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Joint Venture and Subsidiaries

As on March 31, 2025, TABP Transport Private Limited is Wholly Owned Subsidiary (WOS) of the Company. However, the Company does not have any joint venture /associate companies.

17. Deposits

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

18. Directors

During the year no Director was appointed, reappointed or resigned, during the period under the review.

19. Declaration of independent directors

The provisions of Section 149 for appointment of Independent Directors is not applicable to the Company.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



20. Adequacy of internal financial controls with reference to financial statements

The Company has in place adequate internal financial controls with reference to financial statements.

21. Auditors

M. Gangadaran & Co., Chartered Accountants (FRN : 08815) were appointed as the Statutory Auditors of the Company by the Members to hold Office from the conclusion of 6th Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2029, at such remuneration as decided by the Board of Directors of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by Statutory Auditors, in their report.

Further, there have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act and Rules framed thereunder either to the Company or to the Central Government.

22. Disclosure of composition of audit committee and providing vigil mechanism:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. Shares:

During the year under review, the Company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Issue of Equity	Issue of Compulsorily Convertible Preference Shares	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	4769 Equity Shares by way of Private Placement	2721 Series F CCPS by way of Private Placement	Nil	Nil	Nil

During the year under the review that the Company has issued and allotted F Series 2,721 Compulsory Convertible Preference Shares of INR 100/- (Rupees Hundred only)

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



to the identified group of investors. Also, issued and allotted 4769 Equity Shares of INR 10 (Rupees Ten Only) to the identified group of investors.

24. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

25. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

26. Particulars of Employees

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Maternity Benefit Act, 1961

The Company has complied and in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act 2013. The following is summary of sexual harassment complaints received and disposed of during the year:

No. of complaints received: Nil

No. of complaints disposed of: Nil

The Number of cases pending for a period exceeding ninety days: Nil

Also, the Company is in compliance with the Maternity Benefit Act, 1961 as amended from time to time.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



28. Maintenance of Cost records

Maintenance of cost records as specified by the central government under sub-section (1) of section 148 of the Companies Act, 2013, have been complied.

29. Loan from Directors

The Company has not taken Loan from Directors of the Company.

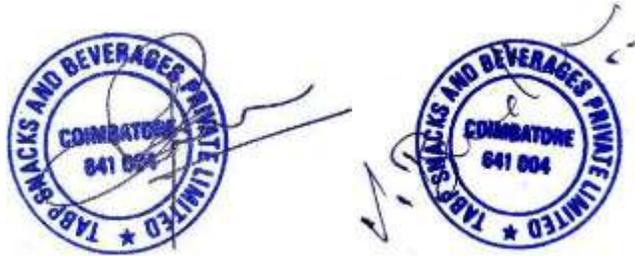
30. Acknowledgements

Your Directors place on record their gratitude for the continuing support of Shareholders, Customers, Bankers, and Statutory Authorities and Business associates at all levels.

Place: Coimbatore

Date: 28/08/2025

For TABP Snacks and Beverages Private Limited



Prabhu Gandhi Kumar
Director
DIN: 08212565

Brindha Vijayakumar
Director
DIN: 08212566

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708

info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



Annexure - A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.
(Amount in INR)

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	TANVI FOODS (firm in which Directors are interested)
2.	Nature of contracts/ arrangements /transaction	Purchase and Sales
3.	Duration of the contracts /arrangements /transaction	During the Continuance Of Contracts/ Agreements/Arrangements
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	<u>Maximum Limits</u> Aggregate of 5 Crore in any F.Y.
5.	Date of approval by the Board	05/09/2018
6.	Amount paid as advances, if any	N.A.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



2. Details of contracts or arrangements or transactions at Arm's length basis. (Amount in INR)

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	TABP Transport Private Limited (Company in which Directors are interested)
2.	Nature of contracts/ arrangements /transaction	Purchase and Sales for Goods and Services
3.	Duration of the contracts /arrangements /transaction	During the Continuance Of Contracts/ Agreements/Arrangements
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Maximum Limits Aggregate of 5 Crore in any F.Y.
5.	Date of approval by the Board	27/09/2022
6.	Amount paid as advances, if any	N.A.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



3. Details of contracts or arrangements or transactions at Arm's length basis. (Amount in INR)

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	D. Gandhikumar (He is Father of Prabhu Ghandhikumar, Director of Company)
2.	Nature of contracts/ arrangements /transaction	Lease/Rent/Leave & License premises
3.	Duration of the contracts /arrangements /transaction	During the Continuance Of Contracts/ Agreements/ Arrangements
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Maximum Limits Aggregate of 5 Lakh in any F.Y.
5.	Date of approval by the Board	27/09/2022
6.	Amount paid as advances, if any	N.A.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



4. Details of contracts or arrangements or transactions at Arm's length basis. (Amount in INR)

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	R. Vijayakumar (He is Father of Brindha Vijayakumar, Director of Company)
2.	Nature of contracts/ arrangements /transaction	Lease/Rent/Leave & License premises
3.	Duration of the contracts /arrangements /transaction	During the Continuance Of Contracts/ Agreements/ Arrangements
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Maximum Limits Aggregate of 15 Lakh in any F.Y.
5.	Date of approval by the Board	27/09/2022
6.	Amount paid as advances, if any	N.A.

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



5. Details of contracts or arrangements or transactions at Arm's length basis. (Amount in INR)

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	Prabhu Gandhi Kumar (He is Director of Company)
2.	Nature of contracts/ arrangements /transaction	Lease/Rent/Leave & License premises
3.	Duration of the contracts /arrangements /transaction	During the Continuance Of Contracts/ Agreements/ Arrangements
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	Maximum Limits Aggregate of 25 Lakh in any F.Y.
5.	Date of approval by the Board	05/12/2024
6.	Amount paid as advances, if any	N.A.

For TABP Snacks and Beverages Private Limited



Prabhu Gandhi Kumar
Director
DIN: 08212 565



Brindha Vijayakumar
Director
DIN: 08212566

Date: 28/08/2025
Place: Coimbatore

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

[Information in respect of each subsidiary to be presented with amounts in Rupees (INR)]

Sr. No	Particulars	Salient Features
1	Sl. No.	1
2	Name of the subsidiary	TABP Transport Private Limited
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Not Applicable
5	Share capital	2,00,000
6	Reserves & surplus	(28,49,320)
7	Total assets	96,47,718
8	Total Liabilities	96,47,718
9	Investments	Nil
10	Turnover	00
11	Profit before taxation	917
12	Provision for taxation	Nil
13	Profit after taxation	917
14	Proposed Dividend	Nil
15	% of shareholding	100

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date	NOT APPLICABLE		
2. Date on which the Associates or Joint Venture was associated or acquired			
3. Shares of Associate or Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates or Joint Venture			
Extend of Holding (in percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/joint venture is not consolidated			
5. Networth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit / Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

For TABP Snacks and Beverages Private Limited



Prabhu Gandhi Kumar
Director
DIN: 08212 565



Brindha Vijayakumar
Director
DIN: 08212566

Date: 28/08/2025
Place: Coimbatore

TABP Snacks and Beverages Private Limited

Tanvi Towers, 18/46, Maheshwari Nagar, V. K. Road, Peelamedu, Coimbatore -, 641004 Ph: +91 88709 97708
info@tanvi.co.in ; CIN No: U15549TZ2018PTC030885

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TABP SNACKS AND BEVERAGES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the accompanying standalone Financial Statements of TABP SNACKS AND BEVERAGES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, the Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Being a private company and not fulfilling the criteria prescribed, key audit matters, if any has not been highlighted.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information



The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of other information and have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards prescribed under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014.

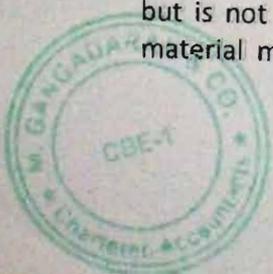
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

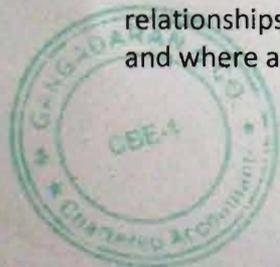
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and Qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report, being a private Company, the requirements of section 197(16) of the Act, is not applicable
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the Explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There are no amounts that are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The company has not declared or paid any dividend during the year.

Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that the audit trail feature of the software is used by the company and we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year as on 31.03.2025 for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with.

Place: Coimbatore

Date: 28.08.2025

**For M.GANGADARAN & Co
Chartered Accountants**



(M.GANGADARAN)

Chartered Accountant

Membership No.024949

Firm Regn.No.0881S

UDIN: 25024949BMIFAO7382

M. Gangadaran & Co
CHARTERED ACCOUNTANTS
FRN: 0881S
127, BIG BAZAAR STREET,
COIMBATORE - 641 001.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report to the members of the company on the Financial Statements for the year ended on 31st March 2025).

According to the information and explanations sought by us and given by the Company and the books and records examined by us during the course of our Audit and to the best of our knowledge and belief we report the following:

- I. In respect of property, plant and equipment,
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The Company has maintained proper records showing full particulars of intangible assets.
 - c. The Property, Plant and Equipment of the company have been physically verified by the management during the year at reasonable intervals having regard to size of the company and nature of its assets. No material discrepancies were noticed on such verification.
 - d. The title deeds of all the immovable properties of the company shown under the Property, Plant and Equipment schedule are held in the name of the company.
 - e. The Company has not revalued its Property, Plant and Equipment during the year.
 - f. There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- II. In respect of inventory,
 - a. The stocks of finished goods, stores, spares and raw materials of the Company have been physically verified by the management during the year at reasonable intervals and the coverage and procedure of such verification by the Management is appropriate. In our opinion no material discrepancies were noticed.
 - b. The company has not been sanctioned working capital limits in excess of Rs.5 Crores from banks on the basis of security of current assets. Hence reporting under this clause is not applicable.
- III. During the year the company has made investments but not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, and firms, Limited Liability Partnerships or any other parties.
 - a. The company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.
 - b. The investments made are not prejudicial to the company's interest. The company has not provided guarantees, given securities or granted any loans and advances in the nature of loans. Hence, reporting under clauses 3(iii)(c), (d), (e), (f) are not



applicable.

- IV. The company has not granted any loan to directors or to any other person in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by the director or such other person as contemplated in section 185 of the Act. The company has not given any loan and the investments made by the company are within the limit as contemplated under section 186 of the Act.
- V. The company has not accepted any deposits or amounts which are deemed to be deposits to which the provisions of sec.73 to 76 or any other relevant provisions of the act and the rules apply.
- VI. Maintenance of cost records have not been prescribed under section 148 (1) of the Companies Act, for the nature of business carried on by the Company.
- VII. (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of customs, Duty of excise, Cess, Goods and Service Tax and any other statutory dues with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no undisputed statutory dues that are outstanding as of March 31, 2025, for a period of more than six months.
- (b) There are no disputed dues of Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of customs, Duty of excise, Cess, Goods and Service Tax and any other statutory dues.
- VIII. In our opinion, there are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- IX. In respect of repayment of loans,
- a) The company has not defaulted in the repayment of loans and other borrowings or payment of interest to any of its lenders.
- b) The company is not a declared willful defaulter by any bank or financial institution or other lender.
- c) The company has not availed any term loans during the year. Hence reporting under this clause is not applicable.
- d) In our opinion, the funds raised by the Company on short term basis have not been utilized for long term purposes.
- e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures and associate companies.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures and associate companies.
- X.
- a) The company has not raised money by initial public offer or further public offer (including debt instruments) during the year.
- b) During the year, the company has made private placement of Compulsorily Convertible Preference shares. The requirements of Section 42 and Section 62 of the Companies Act,



2013, have been complied with and the funds raised have been used for the purposes for which they were raised.

Other than the abovementioned private placement of Compulsorily Convertible Preference shares, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

- XI.
- a) No material frauds by the company or on the company has been noticed or reported during the course of our audit.
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) The company has not received any whistle-blower complaints during the year.
- XII. The company is not a Nidhi company and therefore this clause is not applicable to the company.
- XIII. All transactions with the related parties are in compliance with section 188 of the Act. Details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 are not applicable to private limited company.
- XIV. As per Section 138 of the Companies Act, 2013, the requirement for appointment of internal auditors is not applicable.
- XV. The company has not entered into non-cash transactions with directors or persons connected with them.
- XVI. a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b. The company has not conducted any Non-Banking Financial or Housing Finance activities.
- The company is not a Core-Investment-Company (CIC) as defined in the regulations made by the Reserve Bank of India. The reporting under clause (c) and (d) are not applicable.
- XVII. The company has not incurred cash loss in current financial year, and had cash-loss in immediately preceding financial year
- XVIII. There has been no resignation of the statutory auditors during the year.
- XIX. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the



audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- XX. As per Section 135 of the Companies Act, 2013, the requirement of Corporate Social Responsibility is not applicable to the Company.
- XXI. The company has made investments in the subsidiary company. Therefore, the company requires to prepare a consolidated financial statement.

Place: Coimbatore
Date : 28.08.2025



For M.GANGADARAN & Co
Chartered Accountants

A handwritten signature in blue ink, appearing to be "M. Gangadaran".

(M.GANGADARAN)

Chartered Accountant

Membership No.024949

Firm Regn.No.0881S

UDIN: 25024949BMIFA07382

M. Gangadaran & Co.
CHARTERED ACCOUNTANTS
FRN: 0881S
137, BIG BAZAAR STREET
COIMBATORE - 641 001.

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2(e) of Report on Other Legal Regulatory Requirements)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TABP Snacks and Beverages Private Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Coimbatore

Date : 28.08.2025

For **M.GANGADARAN & Co**
Chartered Accountants



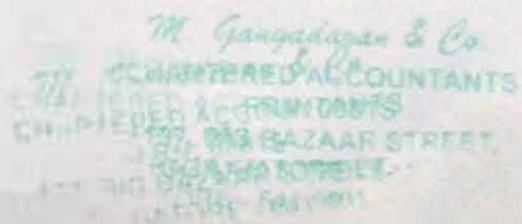
(**M.GANGADARAN**)

Chartered Accountant

Membership No.024949

Firm Regn.No.0881S

UDIN: 25024949BMIFAO7382



M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED

BALANCE SHEET AS AT 31.03.2025

CIN : U15549TZ2018PTC030885

(Amount Rs. In Hundred)

PARTICULARS	NOTES	31.03.2025	31.03.2024
<u>EQUITY AND LIABILITIES</u>			
<u>1.SHARE HOLDERS FUNDS :-</u>			
a.Share Capital	BS - 1	57,057	53,859
b.Reserves and Surplus	BS - 2	55,47,181	35,97,093
SUB TOTAL - 1		56,04,238	36,50,952
<u>2. NON - CURRENT LIABILITIES :-</u>			
a.Long Term Borrowings	BS - 3	2,23,785	3,03,024
b. Deferred Tax Liabilities	BS - 4	74,234	31,142
SUB TOTAL - 2		2,98,019	3,34,165
<u>3.CURRENT - LIABILITIES :-</u>			
a.Short-Term Borrowings	BS - 5	44,119	3,948
b.Trade Payables	BS - 6	22,23,422	14,86,028
c.Other Current liabilities	BS - 7	1,62,365	2,27,562
d.Short Term Provisions	BS - 8	9,737	1,323
SUB TOTAL - 3		24,39,643	17,18,861
GRAND TOTAL (1+2+3)		83,41,900	57,03,979
<u>ASSETS</u>			
<u>1. NON CURRENT ASSETS :-</u>			
Property, Plant & Equipment			
a. Tangible Assets	BS - 9	20,58,095	9,69,478
b. Intangible Assets	BS - 9	2,34,915	39,944
c. Capital Work-in-Progress	BS - 9	-	-
Non Current Investments	BS - 10	2,000	2,000
Long Term Loans & Advances	BS - 11	1,37,486	83,226
SUB TOTAL - 1		24,32,496	10,94,648
<u>2. CURRENT ASSETS :-</u>			
a. Short Term Loans & Advances	BS - 12	1,99,590	2,08,066
b.Inventory	BS - 13	32,72,386	19,73,141
c.Trade Receivables	BS - 14	2,40,661	3,17,873
d.Other Current Assets	BS - 15	11,92,319	9,70,871
e.Cash and Cash Equivalents	BS - 16	10,04,447	11,39,380
SUB TOTAL - 2		59,09,404	46,09,331
GRAND TOTAL (1+2)		83,41,900	57,03,979

As per my Report of even dated

Vide Our Attached Report of even date

For M.GANGADARAN & Co

Chartered Accountants



CA.M.GANGADARAN

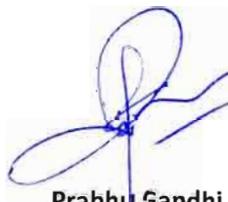
M.No:024949

Firm Regn.No.0881S

UDIN: 25024949BMIFAO7382

Place : Coimbatore

Date : 28.08.2025



Prabhakar Gandhi Kumar

Director

DIN - 08212565



Brindha Vijaykumar

Director

DIN - 08212566



M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED
PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31.03.2025

CIN : U15549TZ2018PTC030885

(Amount Rs. In Hundred)

PARTICULARS	NOTES	31.03.2025	31.03.2024
INCOME			
Revenue from operations	PL - 1	98,47,213	77,04,952
Other Incomes	PL - 2	1,34,659	74,042
TOTAL REVENUE	A	99,81,872	77,78,994
EXPENSES			
Changes of Inventories	PL - 3	(12,99,246)	(3,22,145)
Purchase of Stock in trade	PL - 4	90,03,348	64,75,997
Employees benefits expenses	PL - 5	6,54,989	3,91,082
Finance Costs	PL - 6	38,779	34,726
Other Expenses	PL - 7	14,23,586	11,26,487
Depreciation and Amortization expenses	PL - 8	91,198	38,007
TOTAL EXPENSES	B	99,12,654	77,44,154
Profit before exceptional and extraordinary items and tax (A-B)		69,218	34,840
Exceptional Items		-	-
Profit before extraordinary items and tax (V-VI)		69,218	34,840
Extraordinary items		-	-
Profit before tax (VII-VIII)		69,218	34,840
Tax expense:			
(1) Current tax		-	-
(2) Deferred Tax (Credit)		43,092	12,084
(3) Prior year Taxes		-	-
Total Taxes		43,092	12,084
Profit/(Loss) for the period from continuing operations		26,126	22,756
Total Profit and Loss account balance		26,126	22,756
Earnings per equity share:			
(1) Basic		34.94	32.51
(2) Diluted		34.94	32.51

As per my Report of even dated
Vide Our Attached Report of even date
For M.GANGADARAN & Co
Chartered Accountants



CA.M.GANGADARAN
M.No:024949

Firm Regn.No.0881S

UDIN: 25024949BMIFAO7382

Place : Coimbatore

Date : 28.08.2025



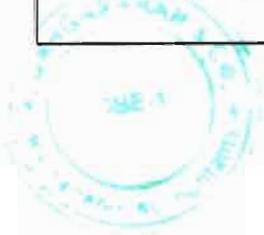
Prabhu Gandhi Kumar
Director

DIN - 08212565



Brindha Vijaykumar
Director

DIN - 08212566



M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED
NOTES FORMING PART OF BALANCE SHEET

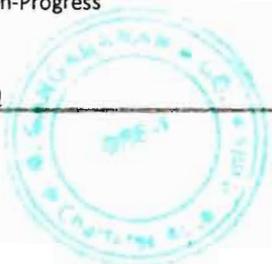
CIN : U15549TZ2018PTC030885

(Amount Rs. In Hundred)

PARTICULARS		31.03.2025	31.03.2024
NOTE : BS 1			
SHARE CAPITAL			
Authorised Capital			
7,50,000 Equity Shares of Rs. 10/- each		75,000	75,000
10,000 Series A Compulsorily Convertible Preference Shares of Rs. 100/- each		10,000	10,000
65,000 Preference Shares of Rs. 100/- each		65,000	65,000
Issued, Subscribed & Paid up Capital			
74769 E.Shares of Rs.10/- each		7,477	7,000
49580 P.Shares of Rs.100/- each		49,580	46,859
Notes : (i) The Reconciliation in Number and Amount of Shares			
	No of Shares	Amount	
Opening Balance	70000	700000	
Closing Balance	70000	700000	
(ii) Details of Share holders Holding More Than 5% of Shares			
	No Of Shares	% of Holding	
Prabhu Gandhi Kumar	25767	34.46%	
Brindha	25767	34.46%	
Arun Mukarjee	10525	14.08%	
Soumya Malini	9751	13.01%	
 (iii) The Company has only one Class of Equity shares having par Value of Rs 10 each. The EquityShares rank paripassu in respect of payment of Dividend and Repayment of capital			
NOTE :BS- 2			
RESERVES AND SURPLUS			
(a)General Reserve	Opening Balance	-	-
	Closing Balance	-	-
(b)Securities Premium	Opening Balance	47,52,655	38,54,421
	Add: Series D1 CCPS 1894 P. Shares of Rs.9134/- each	-	-
	Add: Series D1 CCPS 3791 P. Shares of Rs.9134/- each	-	-
	Add: Series E CCPS 6650 P. Shares of Rs.17008/- each	-	-
	Add: Series E CCPS 3269 P. Shares of Rs.17008/- each	-	-
	Add: Series F CCPS 3491 P. Shares of Rs.25730/- each	-	8,98,234
	Add: Series F CCPS 2721 P. Shares of Rs.25730/- each	7,00,113	
	Add: Premium on Equity Shares issued on 28.12.2024	12,31,356	
	Closing Balance	66,84,124	47,52,655
Details of Preference Share holders Holding More Than 5% of Shares			
		No Of Shares	% of Holding
LC Nueva AIF		11,346	22.88%
AL Trust (acting through its Trustees Vistra ITCL (India) Limited)		5453	11.00%
(c)Profit & Loss Account	Opening Balance(Debit Balance)	(11,55,562)	(11,78,317)
	Add/Less: Profit/Loss for the Year	26,126	22,756
	Add/Less: Reversal of TDS	(7,185)	-
	Add/Less: Prior Period Expenses	(212)	-
		(11,36,943)	(11,55,562)
TOTAL (a+b)		55,47,181	35,97,093



NON CURRENT LIABILITIES :-		
NOTE : BS - 3		
LONG TERM BORROWINGS		
Secured	-	-
Loan From Mahindra Finance - Vehicle Loan	-	-
Canara Bank - Loan A/c 161001295483	2,396	3,013
Canara Bank - Loan A/c 3128603000186	3,704	9,619
GENERAL AND AGRI ADVANCES-184002621300	2,17,686	2,90,391
	2,23,785	3,03,024
Amount and Period of Continuing Default - NIL		
NOTE : BS - 4		
Deferred Tax Liability		
Opening Balance	31,142	19,057
Deferred Tax (Credit) Transferred	43,092	12,084
Closing Balance	74,234	31,142
NOTE : BS - 5		
SHORT TERM BORROWINGS (UNSECURED)		
Directors Loan	-	-
Current Maturities of Long Term Debt	44,119	3,948
	44,119	3,948
Amount and Period of Default - NIL		
NOTE : BS - 6		
TRADE PAYABLES		
Dues to MSMEs	12,822	12,822
Dues to Others	22,10,599	14,73,206
	22,23,422	14,86,028
NOTE : BS - 7		
Other Current Liabilities		
Application Money Received for Allotment of Securities	-	-
Statutory Dues Payable	2,698	1,260
Advance from Customers	66,546	1,07,599
TCS/TDS Payable	13,373	18,652
GST Payable	25,868	26,409
Credit Card	386	1,185
Advance to others	-	5,112
Salary Payable	39,035	37,562
Directors Remuneration Payable	2,876	16,525
Rent Payable	492	1,560
Other Payable	11,092	11,698
	1,62,365	2,27,562
NOTE : BS - 8		
Short-Term Provisions		
Provision of Taxes	-	-
Provision of Audit Fees	800	500
Provision of Electricity Charges	8,937	823
	9,737	1,323
NOTE : BS - 9		
Property, Plant & Equipment		
Tangible Assets	20,58,095	9,69,478
Intangible Assets	2,34,915	39,944
Capital Work-in-Progress	-	-
	22,93,010	10,09,422
NOTE : BS - 10		



NON-CURRENT INVESTMENTS**Investment in Unlisted Equity Shares**

Investment in TABP Transport Private Limited

2,000 2,000

2,000 2,000**NOTE : BS - 11****LONG TERM LOANS AND ADVANCES**

Unsecured, Considered good

Rent Advance

36,510 2,250

Electricity Deposit

1,00,976 80,976

-

1,37,486 83,226**NOTE : BS - 12****SHORT TERM LOANS AND ADVANCES**

Unsecured, Considered good

Staff & Other Advances

- -

1,99,590 2,08,066

1,99,590 2,08,066**NOTE : BS - 13****Inventory**

Finished Goods

8,64,020 4,26,567

Material

24,08,366 15,46,573

32,72,386 19,73,141**NOTE : BS - 14****TRADE RECEIVABLES**

Outstanding for more than 6 months

Others

- -

2,40,661 3,17,873

2,40,661 3,17,873**NOTE : BS - 15****Other Current Assets**

GST Input Tax Credit

4,99,379 2,20,007

TCS / TDS Receivable

4,316 11,289

FD Interest Receivable

3,591 18,194

RCM Input Tax Credit

5,022 -

Advance to Suppliers

6,75,110 7,21,382

Rent Prepaid

4,900

11,92,319 9,70,871**NOTE : BS - 16****CASH AND CASH EQUIVALENTS**

Cash In Hand

41,071 51,759

Balances at Banks

1,34,674 4,08,013

Fixed Deposits

8,28,702 6,79,608

10,04,447 11,39,380

As per my Report of even dated

Vide Our Attached Report of even date

For M.GANGADARAN & Co

Chartered Accountants

CA.M.GANGADARAN

M.No:024949

Firm Regn.No.0881S

UDIN: 25024949BMIFA07382

Place : Coimbatore

Date : 28.08.2025

Prabh Gandhi Kumar
Director

DIN - 08212565

Brindha Vijaykumar
Director

DIN - 08212566



M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED

NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT

CIN : U15549TZ2018PTC030885

(Amount Rs. In Hundred)

PARTICULARS	31.03.2025	31.03.2024
NOTE : PL - 1		
<u>REVENUE FROM OPERATIONS</u>		
Sales	90,86,566	70,65,531
Consulting & Support Services - Logistics	-	2,41,262
Transportation Charges	-	-
Interbranch Sales	7,60,647	3,98,159
	98,47,213	77,04,952
NOTE : PL - 2		
<u>OTHER INCOMES</u>		
Other Income	24,752	18,881
Credit Balance written back	5,985	5,532
Discount received	61,736	11,451
Loan Remission	-	-
Interest received	42,185	37,785
Foreign Exchange Fluctuation	-	393
	1,34,659	74,042
NOTE : PL - 3		
<u>CHANGES IN INVENTORY</u>		
Opening	19,73,141	16,50,996
Closing	32,72,386	19,73,141
	12,99,246	3,22,145
NOTE : PL - 4		
<u>PURCHASE OF STOCK</u>		
Purchase	44,76,804	35,33,763
Purchase Import	5,37,817	2,09,935
Customs Duty	29,998	14,819
Import Clearing charges	26,873	7,103
Job Work	31,64,748	23,12,180
Foreign Exchange Fluctuation	6,462	37
Packing Material	-	-
Interbranch Purchase	7,60,647	3,98,159
	90,03,348	64,75,997
NOTE : PL - 5		
<u>EMPLOYEE BENEFIT EXPENSE</u>		
Salary	5,28,427	3,33,002
Director's Remuneration	45,000	36,000
Staff Welfare Expense	27,628	8,879
Incentive Paid	47,208	8,113
Labour Welfare Expenses	-	101
Employer Contribution to PT	29	-
Employer Contribution to EPF	6,698	4,916
Employer Contribution to ESI	-	71
	6,54,989	3,91,082
NOTE : PL - 6		
<u>FINANCE COST</u>		
Interest paid on borrowings	34,033	20,121
Other Borrowing cost	-	-



Bank Charges	4,746	14,605
	38,779	34,726

NOTE : PL - 7

OTHER EXPENSES

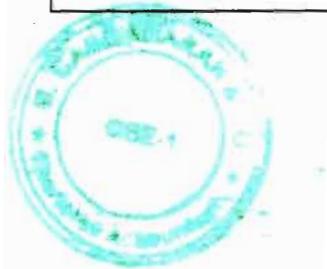
Audit Fees	800	797
Bad Debts Written Off	79	-
Business Promotion Expenses	2,737	519
Conveyance Expenses	1,559	3,252
Consultancy Charges	53,630	18,154
Fund Raising Expenses	-	11,229
Damage Claim	-	21,936
Donation	-	-
Electricity Charges	61,349	38,655
Loading and Unloading Charges	78,422	20,111
Interest and Defaults Paid on delayed payments	1,608	93
Insurance Paid	2,687	1,574
Power & Fuel	-	-
Repairs and Maintenance - Machinery	16,547	20,547
Repairs and Maintenance - Building	7,572	-
Repairs and Maintenance - Others	15,352	16,348
Postage, Telephone & Courier	8,490	8,227
Printing & Stationary	1,955	1,417
Laboratory Expenses	-	-
ROC Charges	612	326
Rent	52,662	32,625
Transportation Charges	8,46,887	7,81,720
Travelling Charges	1,72,753	1,28,249
General Expenses	1,615	1,239
Samples and Discount Allowed	78,265	19,308
License & Taxes	7,313	160
Application Charges for Import	10,692	-
	-	-
TOTAL	14,23,586	11,26,487

As per my Report of even dated
Vide Our Attached Report of even date
For M.GANGADARAN & Co
Chartered Accountants

CA.M.GANGADARAN
M.No:024949
Firm Regn.No.08815
UDIN: 25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025

Prabhu Gandhi Kumar
Director
DIN - 08212565

Brindha Vijaykumar
Director
DIN - 08212566



N-1 As per the accounting standard 15 (revised) disclosure regarding Employee Benefits are as under:

a) Defined Contribution Plan:

Contributions to Defined contribution plan are recognized as expense for the year as under:
 Employer contribution towards Provident fund –Rs.6,69,819/- (Previous Year : Rs.4,91,629/-)
 Employer contribution towards E.S.I. fund –Nil (Previous Year : Rs.7,065/-)
 Employer contribution towards L.W.F fund-Rs.Nil/- (Previous Year : Rs.720/-)
 Employer contribution towards PT fund-Rs.2,886/- (Previous Year : Rs.Nil/-)

b) Defined Benefit Plan:

No Provision has been made for the gratuity liability as at the close of the year in respect of the employees of the company. The Company has not yet formulated any scheme for funding the amount for the gratuity provision.

N-2	<u>CIF value of imports</u>	<u>(Amount Rs. In Hundred)</u>			
	Raw Materials		5,37,817		2,09,935
	Capital Goods		-		Nil
	Stores & Components		Nil		Nil
N-3	<u>Value & percentage of Raw material & Stores</u>	Value	%	Value	%
	Raw Materials - Indigenous	44,76,804	89.28	35,33,763	94.39
	- Imported	5,37,817	10.72	2,09,935	5.61
	Stores - Indigenous	-	100.00		100.00
	- Imported	Nil	Nil	Nil	Nil
N-4	<u>Earnings in foreign exchange</u>				
	FOB value of exports		Nil		Nil
N-5	<u>Expenditure in foreign currency</u>				
	Commission paid		Nil		Nil
	Travelling Expenses		Nil		Nil



N-6	<u>Deferred Tax:</u>	Opening	Provided/(Reversed)	Closing
	Deferred tax working			
	Deferred tax liability on Depreciation	31,142	43,092	74,234
	Deferred tax asset on Carry forward losses			-
	Total	31,142	43,092	74,234

Deferred tax asset on Carry forward losses has not been provided.

N-7 Lease Rent:

The Company's leasing arrangement are operating lease for factory premises renewable annually

Rent Payable:

Not later than one year	492	1,560
Later than one year but not later than five years	-	-
Later than five years	-	-

N-8

Micro Small and Medium Enterprises Development Act 2006: Based on the intimations received from the Suppliers regarding their status under the MSMED Act 2006, the following information is furnished. Payment to MSME suppliers is as per the terms of purchase.

a	Principal amount and interest due thereon remaining unpaid :	NIL	NIL
b	Principal amount and the interest due thereon remaining unpaid as at the end of accounting year	12,822	NIL
c	Amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
d	Amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED ACT, 2006 not paid)	NIL	NIL
e	Amount of interest accrued and remaining unpaid at the end of accounting year	NIL	NIL
f	Amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure u/s 23.	NIL	NIL

N-9 Related party transactions:

Key management personnel:

Prabhu Gandhi Kumar - Director

Brinda Vijayakumar - Director

Related Parties

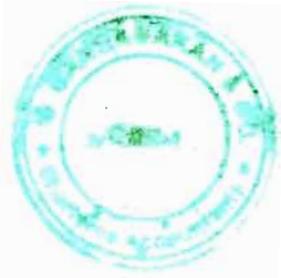
Tanvi Foods - Firm in which director is a partner

TABPS Pets Private Limited - Common Directors

TABP Transport Private Limited - Wholly owned subsidiary

D. Gandhikumar - Relative of Director

R. Vijayakumar - Relative of Director



Transaction with related party:

Transaction	Key management personnel		Related Parties	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
<u>Remuneration</u>				
Prabhu Gandhikmar	45,000	24,000	Nil	Nil
Brindha Vijayakumar	-	12,000	Nil	Nil
<u>Reimbursement of Expenses</u>				
Prabhu Gandhikmar	-	-		
Brindha Vijayakumar	-	-		
<u>Rent paid</u>				
D. Gandhikumar	-	-	60	60
R. Vijayakumar	-	-	960	960
Prabhu Gandhikmar	-	-	16,800	1,400
<u>Purchases</u>				
Tanvi Foods	-	-		
TABP Transport Private Limited			8,000	
<u>Sale of Services</u>				
TABP Transport Private Limited				
<u>Outstandings</u>				
Payable				
Receivable				

N-10	<u>Earnings per share:</u>		
	Profit / (Loss) after Tax	Rs. 26,126	Rs. 22,756
	Weighted average number of shares	74,769	70,000
	Basic EPS	34.94	32.51

N-11 Previous years figures has been regrouped /reclassified wherever necessary.

As per our report annexed
For M.GANGADARAN & Co
Chartered Accountants



CA.M.GANGADARAN
M.No:024949
Firm Regn.No.08815
UDIN: 25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025



Prabhu Gandhikumar
Director
(DIN 08212565)



Brindha Vijayakumar
Director
(DIN 08212566)



TABP Snacks and Beverages Private Limited as on 31.03.2025

Depreciation as per IT Act	Rate	Opening	Additions		Deletions	WDV	Depreciation	WDV as on 31.03.2025
			More than 180 days	Less than 180 days				
Particulars								
Building	10%	68,302	6,629	26,599	-	1,01,530	8,823	92,707
Plant and Machinery	15%	7,30,857	4,72,223	5,72,034	236	17,74,878	2,23,329	15,51,549
Furniture and Fittings	10%	13,600	5,440	-	-	19,040	1,904	17,136
Tally Software & Add	25%	212	-	550	-	762	122	640
Trademark	25%	750	-	-	-	750	187	563
Development costs	25%	19,703	22,000	-	-	41,703	10,426	31,277
Motor Car	15%	33,318	-	-	-	33,318	4,998	28,320
Computer	40%	2,564	-	-	-	2,564	1,026	1,538
Electric & Electronic Equipn	15%	-	-	612	-	612	46	566
OFFICE EQUIPMENTS	15%	8,69,306	5,888	69,240	236	75,127	6,076	69,051
			5,12,180	6,69,034		20,50,285	2,56,937	17,93,347

Deferred Tax Calculation	
Depreciation - Books	91,198
Depreciation - IT Act	2,56,937
Difference	(1,65,739)
Deferred Tax Liability @ 26%	(43,092)
	4,78,111
	6,41,885



TABP SNACKS AND BEVERAGES PRIVATE LIMITED

CIN: U15549TZ2018PTC030885

Note No. BS-9 - Property, Plant & Equipment

ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK		
	As on 01.04.2024	Additions	Sales / Deletion	As on 31.03.2025	As on 01.04.2024	For the year	With drawn	Adjusted in Reserve / P&L A/c	Upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
A. TANGIBLE ASSETS:											
BUILDING	97,060	33,228	-	1,30,288	9,167	3,089	-	-	12,256	1,18,032	87,893
PLANT & MACHINERY	8,84,225	10,44,257	236	19,28,247	59,797	52,124	-	-	1,11,922	18,16,325	8,24,428
FURNITURE & FITTINGS	15,164	5,440	-	20,604	1,381	1,932	-	-	3,313	17,291	13,783
OFFICE EQUIPMENTS	1,591	75,127	-	76,718	374	2,177	-	-	2,550	74,168	1,217
Electric & Electronic Equipment		612		612		7			7	604	-
VEHICLE	59,282	-	-	59,282	20,930	8,367	-	-	29,297	29,985	38,352
COMPUTER	5,758	-	-	5,758	2,917	1,150	-	-	4,067	1,691	2,841
	10,63,079	11,58,664	236	22,21,508	94,565	68,847	-	-	1,63,412	20,58,095	9,68,514
B. INTANGIBLE ASSETS:											
TRADE MARK & TALLY	2,734	71,718	-	74,451	1,275	492	-	-	1,767	72,685	1,459
DEVELOPMENT COST CAPITALIZED	57,703	1,44,640	-	2,02,343	18,254	21,859	-	-	40,113	1,62,230	39,449
	60,437	2,16,358	-	2,76,795	19,529	22,351	-	-	41,880	2,34,915	40,908
TOTAL	11,23,516	13,75,022	236	24,98,302	1,14,094	91,198	-	-	2,05,292	22,93,010	10,09,422
PREVIOUS YEAR 2023-2024	5,42,759	8,60,908	2,80,151	11,23,516	76,087	38,007	-	-	1,14,094	10,09,422	4,66,671



TABP SNACKS AND BEVERAGES PRIVATE LIMITED

CIN: U15549TZ2018PTC030885

COIMBATORE

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amount Rs. In Hundred)

PARTICULARS	2024-2025		2023-2024	
A: CASH FLOW FROM OPERATIONS				
(I) Net Profit Before Tax and Extraordinary Items		69,218		34,840
Adjusted for				
Depreciation	91,198		38,007	
Financial Cost	38,779		34,726	
Adjustment in Reserves and Surplus	(7,507)			
Interest income	(42,185)		(37,785)	
		80,284		34,948
(II) Operating Profit Before working Capital Changes		1,49,502		69,788
Adjustment for				
Short Term Borrowings	40,172		(2,028)	
Other Long Term Payables	-		-	
Trade Payables	7,37,393		35,634	
Short Term provisions	8,414		1,323	
Other payables	(65,197)		1,55,684	
Trade receivables	77,212		71,110	
Short term loans and advances	8,476		(1,98,809)	
Other Current assets	(2,21,448)		(1,70,650)	
Inventories	(12,99,246)		(3,22,145)	
		(7,14,224)		(4,29,883)
(III) Operating Profit Before Exceptional Item		(5,64,722)		(3,60,094)
Exceptional Item				-
		(5,64,722)		(3,60,094)
Income Tax Paid	-			
Net Cash Flow From Operating Activities		(5,64,722)		(3,60,094)
B: CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(13,75,022)		(5,80,758)	
Sale of Fixed Assets	236		-	
Interest income	42,185		37,785	
Investments made	-		-	
Long Term Loans & Advances	(54,260)		(80,976)	
Net Cash Flow from Investment Activities		(13,86,861)		(6,23,948)
C: CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity share capital	477			
Proceeds from issue of preference share capital	19,34,190		9,01,725	
Proceeds from long term borrowings				
Repayment of long term borrowings	(79,238)		2,87,482	
Interest Expenses	(38,779)		(34,726)	
Net Cash Flow from Financing Activities		18,16,650		11,54,481
Net Increase/ (Decrease) in cash and Cash Equivalents		(1,34,933)		1,70,438
Cash and Cash Equivalents as on 01.04.2024		11,39,380		9,68,942
Cash and Cash Equivalents as on 31.03.2025		10,04,447		11,39,380

As per our report annexed

 For M.GANGADARAN & Co
Chartered Accountants



CA. M. GANGADARAN
M.No:024949
Firm Regn.No.08815
UDIN: 25024949BMIFAO7382
Place : Coimbatore
Date : 28.08.2025



Prabhu Gandhi Kumar
Director
DIN - 08212565



Brindha Vijaykumar
Director
DIN - 08212566



Disputed trade receivable; considered doubtful	-	-	-	-	-	-
TOTAL	-	-	3,17,873	-	-	3,17,873

S.No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current ratio	59,09,404	24,39,643	2.42	2.68	2.40	
2	Debt-equity ratio	2,23,785	56,04,238	0.04	0.08	0.04	
3	Debt service coverage ratio	1,51,356	73,099	2.07	3.51	2.04	
4	Return on equity ratio	26,126	46,27,595	0.01	0.01	0.01	
5	Inventory turnover ratio	98,47,213	26,22,764	3.75	4.25	3.71	
6	Trade receivables turnover ratio	98,47,213	2,79,267	35.26	21.80	35.04	
7	Trade payables turnover ratio	1,04,24,168	18,54,725	5.62	5.16	5.57	
8	Net capital turnover ratio	98,47,213	31,80,116	3.10	2.97	3.07	
9	Net profit ratio	26,126	98,47,213	0.27%	0.30%	0.00	
10	Return on capital employed	1,03,251	59,02,258	1.75%	1.38%	0.02	
11	Return on investment	-	-	-	-	-	



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TABP SNACKS AND BEVERAGES PRIVATE LIMITED

Report on the Audit of the Consolidated Financial Statements Opinion

We have audited the accompanying consolidated financial statements of TABP Snacks and Beverages Private Limited ("the Holding Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), which comprises the consolidated Balance Sheet as at March 31, 2025, the consolidated statement of Profit and Loss, the consolidated cash flows statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014, as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2025, and its consolidated Profit and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Being a private company and not fulfilling the criteria prescribed, key audit matters, if any has not been highlighted.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the consolidated financial statements.

The Holding Company's Board of Directors is responsible for the matters state in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated cash flows of the Group in accordance with the accounting principles generally Accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with the Companies Accounting Standards Rules, 2014, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures and whether the consolidated
- financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and



timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated Financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding company incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure "A".
- g) With respect to the other matters to be included in the auditor's report in accordance with the requirements of Section 197(16) of the Act as amended, the Holding company has not paid/provided any remuneration to its Director during the year.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group
 - ii. The Group does not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group except those amounts which are kept on hold for court cases.
- i. The Company did not undertake transactions that were not recorded in the book of accounts and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
 - ii. The Company has not been declared a Willful defaulter by its lenders.
 - iii. The Company does not hold any Benami property and hence no proceedings have been initiated against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
 - iv. The Company has not traded in crypto currencies or virtual currencies during the year.
 - v. The Company has not entered into transactions with Companies that have been struck off by the Register of Companies.
 - vi. The Company has not (which are material either individually or in the aggregate) advanced or loaned or invested any funds (either from borrowed funds of share premium or any other sources or kind of funds) in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vii. The Company has not (which are material either individually or in the aggregate) received any funds from any person or entity, including foreign entity ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, whether,



directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii. The Company has not borrowed any funds and hence reporting whether funds are used for specific purpose for which they were availed is not applicable.

ix. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- x. The company has neither paid nor declared any dividend during the financial year.
- xi. Based on our examination, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that the audit trail feature of the software is used by the company and we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year as on



31.03.2025 for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For M.GANGADARAN & Co
Chartered Accountants



(M.GANGADARAN)

Chartered Accountant

Membership No.024949

Firm Regn.No.0881S

UDIN: 25024949BMIFA07382

Place: Coimbatore

Date : 28.08.2025



M. Gangadaran & Co.
CHARTERED ACCOUNTANTS
FRN: 0881S
137, BIG BAZAAR STREET,
COIMBATORE - 641 001.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report to the members of the company on the Financial Statements for the year ended on 31st March 2025).

According to the information and explanations sought by us and given by the Company and the books and records examined by us during the course of our Audit and to the best of our knowledge and belief we report the following:

- I. In respect of property, plant and equipment,
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The Company has maintained proper records showing full particulars of intangible assets.
 - c. The Property, Plant and Equipment of the company have been physically verified by the management during the year at reasonable intervals having regard to size of the company and nature of its assets. No material discrepancies were noticed on such verification.
 - d. The title deeds of all the immovable properties of the company shown under the Property, Plant and Equipment schedule are held in the name of the company.
 - e. The Company has not revalued its Property, Plant and Equipment during the year.
 - f. There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- II. In respect of inventory,
 - a. The stocks of finished goods, stores, spares and raw materials of the Company have been physically verified by the management during the year at reasonable intervals and the coverage and procedure of such verification by the Management is appropriate. In our opinion no material discrepancies were noticed.



- b. The company has not been sanctioned working capital limits in excess of Rs.5 Crores from banks on the basis of security of current assets. Hence reporting under this clause is not applicable.
- III. During the year the company has made investments but not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- a. The company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.
- b. The investments made are not prejudicial to the company's interest. The company has not provided guarantees, given securities or granted any loans and advances in the nature of loans. Hence, reporting under clauses 3(iii)(c), (d), (e), (f) are not applicable.
- IV. The company has not granted any loan to directors or to any other person in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by the director or such other person as contemplated in section 185 of the Act. The company has not given any loan and the investments made by the company are within the limit as contemplated under section 186 of the Act.
- V. The company has not accepted any deposits or amounts which are deemed to be deposits to which the provisions of sec.73 to 76 or any other relevant provisions of the act and the rules apply.
- VI. Maintenance of cost records have not been prescribed under section 148 (1) of the Companies Act, for the nature of business carried on by the Company.
- VII. (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of customs, Duty of excise, Cess, Goods and Service Tax and any other statutory dues with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no undisputed statutory dues that are outstanding as of March 31, 2025, for a period of more than six months.
- (b) There are no disputed dues of Provident Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Duty of customs, Duty of excise, Cess, Goods and Service Tax and any other statutory dues.



- VIII. In our opinion, there are no transactions that are not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- IX. In respect of repayment of loans,
- a) The company has not defaulted in the repayment of loans and other borrowings or payment of interest to any of its lenders.
 - b) The company is not a declared willful defaulter by any bank or financial institution or other lender.
 - c) The company has not availed any term loans during the year. Hence reporting under this clause is not applicable.
 - d) In our opinion, the funds raised by the Company on short term basis have not been utilized for long term purposes.
 - e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures and associate companies.
 - f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures and associate companies.
- X.
- a) The company has not raised money by initial public offer or further public offer (including debt instruments) during the year.
 - b) During the year, the company has made private placement of Compulsorily Convertible Preference shares. The requirements of Section 42 and Section 62 of the Companies Act, 2013, have been complied with and the funds raised have been used for the purposes for which they were raised. Other than the abovementioned private placement of Compulsorily Convertible Preference shares, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- XI.
- a) No material frauds by the company or on the company has been noticed or reported during the course of our audit.
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) The company has not received any whistle-blower complaints during the year.
- XII. The company is not a Nidhi company and therefore this clause is not applicable to the company.
- XIII. All transactions with the related parties are in compliance with section 188 of the Act. Details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 are not applicable to private limited company.
- XIV. As per Section 138 of the Companies Act, 2013, the requirement for



appointment of internal auditors is not applicable.

- XV. The company has not entered into non-cash transactions with directors or persons connected with them.
- XVI. a. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
b. The company has not conducted any Non-Banking Financial or Housing Finance activities.
The company is not a Core-Investment-Company (CIC) as defined in the regulations made by the Reserve Bank of India. The reporting under clause (c) and (d) are not applicable.
- XVII. The company has not incurred cash loss in current financial year, and had cash-loss in immediately preceding financial year
- XVIII. There has been no resignation of the statutory auditors during the year.
- XIX. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX. As per Section 135 of the Companies Act, 2013, the requirement of Corporate Social Responsibility is not applicable to the Company.

For M.GANGADARAN & Co
Chartered Accountants



(M.GANGADARAN)
Chartered Accountant
Membership No.024949
Firm Regn.No.0881S

UDIN: 25024949BMIFA07382

Place: Coimbatore
Date : 28.08.2025



M. Gangadaran & Co
CHARTERED ACCOUNTANTS
FRN: 0881S
137, BIG BAZAAR STREET,
COIMBATORE - 641 001

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of the Independent Auditors' Report to the members of the company on the Consolidated Financial Statements for the year ended on 31st March 2025)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2025, we have audited the internal financial controls over financial reporting of TABP Snacks and Beverages Private Limited (hereinafter referred to as "Holding Company"), incorporated in India and such companies incorporated in India under the Companies Act 2013 which are its subsidiary Companies As of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Group are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Group based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial



controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at



March 31, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MGANGADARAN & Co
Chartered Accountants



(M.GANGADARAN)
Chartered Accountant
Membership No.024949
Firm Regn.No.0881S
UDIN: 25024949BMIFA07382

Place: Coimbatore
Date: 28.08.2025



M. Gangadaran & Co.
CHARTERED ACCOUNTANTS
FIRM 0881S
117, BSG BAZAAR STREET,
COIMBATORE - 641001

M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31.03.2025

CIN : U15549TZ2018PTC030885

(Amount in Rs Hundred)

PARTICULARS	NOTES	31.03.2025	31.03.2024
<u>EQUITY AND LIABILITIES</u>			
<u>1.SHARE HOLDERS FUNDS :-</u>			
a.Share Capital	BS - 1	59,057	55,859
b.Reserves and Surplus	BS - 2	55,18,689	35,68,590
SUB TOTAL - 1		55,77,746	36,24,449
<u>2. NON - CURRENT LIABILITIES :-</u>			
a.Long Term Borrowings	BS - 3	2,23,785	3,03,024
b. Deferred Tax Liabilities	BS - 4	74,234	31,142
SUB TOTAL - 2		2,98,019	3,34,165
<u>3.CURRENT - LIABILITIES :-</u>			
a.Short-Term Borrowings	BS - 5	44,119	3,948
b.Trade Payables	BS - 6	22,11,400	14,80,217
c.Other Current liabilities	BS - 7	1,70,525	2,35,722
d.Short Term Provisions	BS - 8	9,737	1,473
SUB TOTAL - 3		24,35,781	17,21,360
GRAND TOTAL (1+2+3)		83,11,547	56,79,975
<u>ASSETS</u>			
<u>1. NON CURRENT ASSETS :-</u>			
Property, Plant & Equipment			
a. Tangible Assets	BS - 9	20,58,095	9,69,478
b. Intangible Assets	BS - 9	2,34,915	39,944
c. Capital Work-in-Progress	BS - 9	-	-
Non Current Investments	BS - 10	2,000	2,000
Long Term Loans & Advances	BS - 11	1,37,486	83,226
SUB TOTAL - 1		24,32,496	10,94,648
<u>2. CURRENT ASSETS :-</u>			
a. Short Term Loans & Advances	BS - 12	1,99,590	2,08,066
b.Inventory	BS - 13	32,72,386	19,73,141
c.Trade Receivables	BS - 14	2,40,661	3,17,873
d.Other Current Assets	BS - 15	11,59,054	9,45,868
e.Cash and Cash Equivalentents	BS - 16	10,07,359	11,40,380
SUB TOTAL - 2		58,79,051	45,85,328
GRAND TOTAL (1+2)		83,11,547	56,79,976

As per my Report of even dated

Vide Our Attached Report of even date

For M.GANGADARAN & Co

Chartered Accountants



CA.M.GANGADARAN

M.No:024949

Firm Regn.No.08815

UDIN:25024949BMIFAO7382

Place : Coimbatore

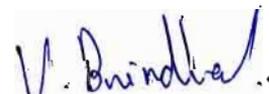
Date : 28.08.2025




Prabhu Gandhi Kumar

Director

DIN - 08212565



Brindha Vijaykumar

Director

DIN - 08212566

M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED
CONSOLIDATED PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31.03.2025

CIN : U15549TZ2018PTC030885

(Amount in Rs Hundred)

PARTICULARS	NOTES	31.03.2025	31.03.2024
INCOME			
Revenue from operations	PL - 1	9,847,213	8,007,986
Other Incomes	PL - 2	134,668	74,051
TOTAL REVENUE	A	9,981,881	8,082,037
EXPENSES			
Changes of Inventories	PL - 3	(1,299,246)	(322,145)
Purchase of Stock in trade	PL - 4	9,003,348	6,573,381
Employees benefits expenses	PL - 5	654,989	391,082
Finance Costs	PL - 6	38,779	34,791
Other Expenses	PL - 7	1,423,585	1,354,694
Depreciation and Amortization expenses	PL - 8	91,197	38,007
TOTAL EXPENSES	B	9,912,652	8,069,810
Profit before exceptional and extraordinary items and tax (A-B)		69,229	12,227
Exceptional Items		-	-
Profit before extraordinary items and tax (V-VI)		69,229	12,227
Extraordinary items		-	-
Profit before tax (VII-VIII)		69,229	12,227
Tax expense:			
(1) Current tax			-
(2) Deferred Tax (Credit)		43,092	12,084
(3) Prior year Taxes		-	
Total Taxes		43,092	12,084
Profit/(Loss) for the period from continuing operations		26,137	143
Total Profit and Loss account balance		26,137	143
Earnings per equity share:			
(1) Basic		34.96	0.20
(2) Diluted		34.96	0.20

As per my Report of even dated
Vide Our Attached Report of even date
For M.GANGADARAN & Co
Chartered Accountants

CA.M.GANGADARAN
M.No:024949
Firm Regn.No.0881S
UDIN:25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025



Prabhu Gandhi Kumar
Director
DIN - 08212565

Brindha Vijaykumar
Director
DIN - 08212566

M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED
NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET

CIN : U15549TZ2018PTC030885

(Amount in Rs Hundred)

PARTICULARS		31.03.2025	31.03.2024
NOTE : BS 1			
SHARE CAPITAL			
Authorised Capital			
7,50,000 Equity Shares of Rs. 10/- each		75,000	75,000
10,000 Series A Compulsorily Convertible Preference Shares of Rs. 100/- each		10,000	10,000
65,000 Preference Shares of Rs. 100/- each		65,000	65,000
Issued, Subscribed & Paid up Capital			
74769 E.Shares of Rs.10/- each		9,477	9,000
49580 P.Shares of Rs.100/- each		49,580	46,859
Notes : (i) The Reconciliation in Number and Amount of Shares			
	No of Shares	Amount	
Opening Balance	70000	700000	
Closing Balance	74769	747690	
(ii) Details of Share holders Holding More Than 5% of Shares			
	No Of Shares	% of Holding	
Prabhu Gandhi Kumar	25767	34.46%	
Brindha	25767	34.46%	
Arun Mukarjee	10525	14.08%	
Soumya Malini	9751	13.01%	
 (iii) The Company has only one Class of Equity shares having par Value of Rs 10 each. The EquityShares rank paripassu in respect of payment of Dividend and Repayment of capital			
NOTE :BS- 2			
RESERVES AND SURPLUS			
(a)General Reserve	Opening Balance	-	-
	Closing Balance	-	-
(b)Securities Premium	Opening Balance	47,52,655	38,54,421
	Add: Series D1 CCPS 1894 P. Shares of Rs.9134/- each	-	-
	Add: Series D1 CCPS 3791 P. Shares of Rs.9134/- each	-	-
	Add: Series E CCPS 6650 P. Shares of Rs.17008/- each	-	-
	Add: Series E CCPS 3269 P. Shares of Rs.17008/- each	-	-
	Add: Series F CCPS 3491 P. Shares of Rs.25730/- each	-	8,98,234
	Add: Series F CCPS 2721 P. Shares of Rs.25730/- each	7,00,113	
	Add: Premium on Equity Shares issued on 28.12.2024	12,31,356	
	Closing Balance	66,84,124	47,52,655
Details of Preference Share holders Holding More Than 5% of Shares			
		No Of Shares	% of Holding
LC Nueva AIF		11,346	22.88%
AL Trust (acting through its Trustees Vistra ITCL (India) Limited)		5453	11.00%
(c)Profit & Loss Account	Opening Balance(Debit Balance)	(11,84,065)	(11,84,430)
	Add/Less: Profit/Loss for the Year	26,137	143
	Add/Less: Reversal of TDS	(7,185)	-
	Add/Less: Prior Period Expenses	(212)	-
	Add/Less: Reversal of Rent Payable	(110)	223
		(11,65,435)	(11,84,065)
TOTAL (a+b)		55,18,689	35,68,590



NON CURRENT LIABILITIES :-**NOTE : BS -3****LONG TERM BORROWINGS**

Secured	-	-
Loan From Mahindra Finance - Vehicle Loan	-	-
Canara Bank - Loan A/c 161001295483	2,396	3,013
Canara Bank - Loan A/c 3128603000186	3,704	9,619
GENERAL AND AGRI ADVANCES-184002621300	217,686	290,391
	223,785	303,024
Amount and Period of Continuing Default - NIL		

NOTE : BS - 4**Deferred Tax Liability**

Opening Balance	31,142	19,057
Deferred Tax (Credit) Transferred	43,092	12,084
Closing Balance	74,234	31,142

NOTE : BS - 5**SHORT TERM BORROWINGS (UNSECURED)**

Directors Loan	-	-
Current Maturities of Long Term Debt	44,119	3,948
	44,119	3,948
Amount and Period of Default - NIL		

NOTE : BS - 6**TRADE PAYABLES**

Dues to MSMEs	-	-
Dues to Others	2,211,400	1,480,217
	2,211,400	1,480,217

NOTE : BS - 7**Other Current Liabilities**

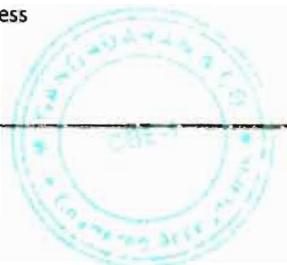
Application Money Received for Allotment of Securities	-	-
Statutory Dues Payable	2,698	1,260
Advance from Customers	66,546	107,599
TCS/TDS Payable	21,033	19,152
GST Payable	25,868	34,069
Credit Card	386	1,185
Advance to others	-	5,112
Salary Payable	39,535	37,562
Directors Remuneration Payable	2,876	16,525
Rent Payable	492	1,560
Other Payable	11,092	11,698
	170,525	235,722

NOTE : BS - 8**Short-Term Provisions**

Provision of Taxes	-	-
Provision of Audit Fees	800	650
Provision of Electricity Charges	8,937	823
	9,737	1,473

NOTE : BS - 9**Property, Plant & Equipment**

Tangible Assets	2,058,095	969,478
Intangible Assets	234,915	39,944
Capital Work-in-Progress	-	-
	2,293,010	1,009,422

NOTE : BS - 10

NON-CURRENT INVESTMENTS**Investment in Unlisted Equity Shares**

Investment in TABP Transport Private Limited

2,000

2,000

2,000**2,000****NOTE : BS - 11****LONG TERM LOANS AND ADVANCES**

Unsecured, Considered good

Rent Advance

36,510

2,250

Electricity Deposit

100,976

80,976

-

-

137,486**83,226****NOTE : BS - 12****SHORT TERM LOANS AND ADVANCES**

Unsecured, Considered good

Staff & Other Advances

199,590

208,066

199,590**208,066****NOTE : BS - 13****Inventory**

Finished Goods

864,020

426,567

Material

2,408,366

1,546,573

3,272,386**1,973,141****NOTE : BS - 14****TRADE RECEIVABLES**

Outstanding for more than 6 months

Others

240,661

317,873

240,661**317,873****NOTE : BS - 15****Other Current Assets**

GST Input Tax Credit

568,916

289,544

TCS / TDS Receivable

4,316

11,551

FD Interest Receivable

3,591

18,194

RCM Input Tax Credit

5,022

-

Advance to Suppliers

572,308

626,580

Rent Prepaid

4,900

1,159,054**945,868****NOTE : BS - 16****CASH AND CASH EQUIVALENTS**

Cash In Hand

41,072

51,759

Balances at Banks

137,585

409,013

Fixed Deposits

828,702

679,608

1,007,359**1,140,380**

As per my Report of even dated

Vide Our Attached Report of even date

For M.GANGADARAN & Co

Chartered Accountants



CA.M.GANGADARAN

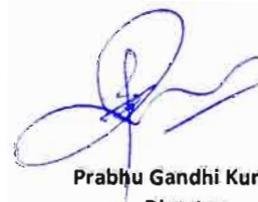
M.No:024949

Firm Regn.No.0881S

UDIN:25024949BMIFA07382

Place : Coimbatore

Date : 28.08.2025

Prabhu Gandhi Kumar
Director

DIN - 08212565

Brindha Vijaykumar
Director

DIN - 08212566

M/s. TABP SNACKS AND BEVERAGES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED PROFIT & LOSS ACCOUNT

CIN : U15549TZ2018PTC030885

(Amount in Rs Hundred)

PARTICULARS	31.03.2025	31.03.2024
NOTE : PL - 1		
<u>REVENUE FROM OPERATIONS</u>		
Sales	9,086,566	7,463,690
Consulting & Support Services - Logistics	-	303,034
Transportation Charges	-	241,262
Interbranch Sales	760,647	-
	9,847,213	8,007,986
NOTE : PL - 2		
<u>OTHER INCOMES</u>		
Other Income	24,752	18,890
Credit Balance written back	5,985	5,532
Discount received	61,736	11,451
Loan Remission	-	-
Interest received	42,195	37,785
Foreign Exchange Fluctuation	-	393
	134,668	74,051
NOTE : PL - 3		
<u>CHANGES IN INVENTORY</u>		
Opening	1,973,141	1,650,996
Closing	3,272,386	1,973,141
	1,299,246	322,145
NOTE : PL - 4		
<u>PURCHASE OF STOCK</u>		
Purchase	4,476,992	3,931,922
Purchase Import	537,817	209,935
Customs Duty	29,998	14,819
Import Clearing charges	26,873	7,103
Job Work	3,164,748	2,312,180
Foreign Exchange Fluctuation	6,462	37
Packing Material	-	-
Interbranch Purchase	760,458	97,384
	9,003,348	6,573,381
NOTE : PL - 5		
<u>EMPLOYEE BENEFIT EXPENSE</u>		
Salary	528,427	333,002
Director's Remuneration	45,000	36,000
Staff Welfare Expense	27,628	8,879
Incentive Paid	47,208	8,113
Labour Welfare Expenses	-	101
Employer Contribution to PT	29	-
Employer Contribution to EPF	6,698	4,916
Employer Contribution to ESI	-	71
	654,989	391,082
NOTE : PL - 6		
<u>FINANCE COST</u>		
Interest paid on borrowings	34,033	20,121
Other Borrowing cost	-	-



Bank Charges	4,746	14,670
	38,779	34,791

NOTE : PL - 7

OTHER EXPENSES

Audit Fees	800	947
Bad Debts Written Off	79	-
Business Promotion Expenses	2,737	519
Conveyance Expenses	1,559	3,252
Consultancy Charges	53,630	18,704
Fund Raising Expenses	-	11,229
Damage Claim	-	21,936
Donation	-	-
Electricity Charges	61,349	38,655
Loading and Unloading Charges	78,422	20,135
Interest and Defaults Paid on delayed payments	1,608	93
Insurance Paid	2,687	1,574
Power & Fuel	-	-
Repairs and Maintenance - Machinery	16,547	20,547
Repairs and Maintenance - Building	7,572	-
Repairs and Maintenance - Others	15,352	16,348
Postage, Telephone & Courier	8,490	8,227
Printing & Stationary	1,955	1,417
Laboratory Expenses	-	-
ROC Charges	612	778
Rent	52,662	32,625
Transportation Charges	846,886	1,008,603
Travelling Charges	172,753	128,249
General Expenses	1,615	1,239
Samples and Discount Allowed	78,265	149
License & Taxes	7,313	19,308
Application Charges for Import	10,692	160
	-	-
TOTAL	1,423,585	1,354,694

As per my Report of even dated
Vide Our Attached Report of even date
For M.GANGADARAN & Co
Chartered Accountants

CA.M.GANGADARAN
M.No:024949
Firm Regn.No.0881S
UDIN:25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025


Prabhu Gandhi Kuma'indha Vijaykum
Director
DIN - 08212565


V. Brindha
Director
DIN - 08212566



N-1 As per the accounting standard 15 (revised) disclosure regarding Employee Benefits are as under:

a) Defined Contribution Plan:

Contributions to Defined contribution plan are recognized as expense for the year as under:
Employer contribution towards Provident fund –Rs.6,69,819/- (Previous Year : Rs.4,91,629/-)
Employer contribution towards E.S.I. fund –Nil (Previous Year : Rs.7,065/-)
Employer contribution towards L.W.F fund-Rs.Nil/-(Previous Year : Rs.720/-)
Employer contribution towards PT fund-Rs.2,886/-(Previous Year : Rs.Nil/-)

b) Defined Benefit Plan:

No Provision has been made for the gratuity liability as at the close of the year in respect of the employees of the company. The Company has not yet formulated any scheme for funding the amount for the gratuity provision.

N-2	<u>CIF value of imports</u>	<u>(Amount in Rs Hundred)</u>			
	Raw Materials		537,817		209,935
	Capital Goods		-		Nil
	Stores & Components		Nil		Nil
N-3	<u>Value & percentage of Raw material & Stores</u>	Value	%	Value	%
	Raw Materials - Indigenous	4,476,992	89.28	3,931,922	94.93
	- Imported	537,817	10.72	209,935	5.07
	Stores - Indigenous	-	100.00		100.00
	- Imported	Nil	Nil	Nil	Nil
N-4	<u>Earnings in foreign exchange</u>				
	FOB value of exports		Nil		Nil
N-5	<u>Expenditure in foreign currency</u>				
	Commission paid		Nil		Nil
	Travelling Expenses		Nil		Nil



N-6	<u>Deferred Tax:</u>	Opening	Provided/(Reversed)	Closing
	Deferred tax working			
	Deferred tax liability on Depreciation	31,142	43,092	74,234
	Deferred tax asset on Carry forward losses			-
	Total	31,142	43,092	74,234

Deferred tax asset on Carry forward losses has not been provided.

N-7 Lease Rent:

The Company's leasing arrangement are operating lease for factory premises renewable annually

Rent Payable:

Not later than one year	492	1,560
Later than one year but not later than five years	-	-
Later than five years	-	-

N-8

Micro Small and Medium Enterprises Development Act 2006: Based on the intimations received from the Suppliers regarding their status under the MSMED Act 2006, the following information is furnished. Payment to MSME suppliers is as per the terms of purchase.

a	Principal amount and interest due thereon remaining unpaid :	NIL	NIL
b	Principal amount and the interest due thereon remaining unpaid as at the end of accounting year	12,822	NIL
c	Amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
d	Amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED ACT, 2006 not paid)	NIL	NIL
e	Amount of interest accrued and remaining unpaid at the end of accounting year	NIL	NIL
f	Amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure u/s 23.	NIL	NIL

N-9 Related party transactions:

Key management personnel:

Prabhu Gandhi Kumar - Director
Brinda Vijayakumar - Director

Related Parties

Tanvi Foods - Firm in which director is a partner
TABPS Pets Private Limited - Common Directors
TABP Transport Private Limited - Wholly owned subsidiary
D. Gandhikumar - Relative of Director
R. Vijayakumar - Relative of Director



Transaction with related party:

Transaction	Key management personnel		Related Parties	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
<u>Remuneration</u>				
Prabhu Gandhikmar	45,000	24,000	Nil	Nil
Brindha Vijayakumar	-	12,000	Nil	Nil
<u>Reimbursement of Expenses</u>				
Prabhu Gandhikmar	-	-	-	-
Brindha Vijayakumar	-	-	-	-
<u>Rent paid</u>				
D. Gandhikumar	-	-	60	60
R. Vijayakumar	-	-	960	960
Prabhu Gandhikmar	-	-	16,800	1,400
<u>Purchases</u>				
Tanvi Foods	-	-	-	-
TABP Transport Private Limited	-	-	-	-
<u>Sale of Services</u>				
TABP Transport Private Limited	-	-	-	-
<u>Outstandings</u>				
Payable	-	-	-	-
Receivable	-	-	-	-

N-10	<u>Earnings per share:</u>	Rs.	Rs.
	Profit / (Loss) after Tax	26,137	22,756
	Weighted average number of shares	74,769	70,000
	Basic EPS	34.96	32.51

N-11 Previous years figures has been regrouped /reclassified wherever necessary.

As per our report annexed
For M.GANGADARAN & Co
Chartered Accountants



CA.M.GANGADARAN
M.No:024949
Firm Regn.No.0881S
UDIN:25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025



Prabhu Gandhikumar
Director
(DIN 08212565)



Brindha Vijayakumar
Director
(DIN 08212566)



TABP Snacks and Beverages Private Limited as on 31.03.2025

Particulars	Rate	Opening	Additions		Deletions	WDV	Depreciation	WDV as on 31.03.2025
			More than 180 days	Less than 180 days				
Building	10%	68,302	6,629	26,599	-	101,530	8,823	92,707
Plant and Machinery	15%	730,857	472,223	572,034	236	1,774,878	223,329	1,551,549
Furniture and Fittings	10%	13,600	5,440	-	-	19,040	1,904	17,136
Tally Software & Add	25%	212	-	550	-	762	122	640
Trademark	25%	750	-	-	-	750	187	562
Development costs	25%	19,703	22,000	-	-	41,703	10,426	31,277
Motor Car	15%	33,318	-	-	-	33,318	4,998	28,321
Computer	40%	2,564	-	-	-	2,564	1,026	1,539
Electric & Electronic Equipn	15%	-	-	612	-	612	4,587	566
OFFICE EQUIPMENTS	15%	869,306	512,180	669,034	236	2,050,285	256,937	1,793,348

Deferred Tax Calculation

Depreciation - Books	91,198
Depreciation - IT Act	256,937
Difference	(165,739)
Deferred Tax Liability @ 26%	(43,092)



TABP SNACKS AND BEVERAGES PRIVATE LIMITED

CIN: U15549TZ2018PTC030885

Note No. BS-9 - Property, Plant & Equipment

ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 01.04.2024	Additions	Sales/ Deletion	As on 31.03.2025	As on 01.04.2024	For the year drawn	Adjusted in Reserve / P&L A/c	Upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
	(Amount in Rs Hundred)									
A. TANGIBLE ASSETS:										
BUILDING	97,060	33,228	-	130,288	9,167	3,089	-	12,256	118,032	87,893
PLANT & MACHINERY	884,225	1,044,257	236	1,928,247	59,797	52,124	-	111,922	1,816,325	824,428
FURNITURE & FITTINGS	15,164	5,440	-	20,604	1,381	1,932	-	3,313	17,291	13,783
OFFICE EQUIPMENTS	1,591	75,127	-	76,718	374	2,177	-	2,550	74,168	1,217
Electric & Electronic Equipment		612	-	612		7	-	7	604	-
VEHICLE	59,282	-	-	59,282	20,930	8,367	-	29,297	29,985	38,352
COMPUTER	5,758	-	-	5,758	2,917	1,150	-	4,067	1,691	2,841
	1,063,079	1,158,664	236	2,221,508	94,565	68,847	-	163,412	2,058,095	968,514
B. INTANGIBLE ASSETS:										
TRADE MARK & TALLY	2,734	71,718	-	74,451	1,275	492	-	1,767	72,685	1,459
DEVELOPMENT COST CAPITALIZED	57,703	144,640	-	202,343	18,254	21,859	-	40,113	162,230	39,449
	60,437	216,358	-	276,795	19,529	22,351	-	41,880	234,915	40,908
TOTAL	1,123,516	1,375,022	236	2,498,302	114,094	91,198	-	205,292	2,293,010	1,009,422
PREVIOUS YEAR 2023-2024	542,759	860,908	280,151	1,123,516	76,087	38,007	-	114,094	1,009,422	466,671



TABP SNACKS AND BEVERAGES PRIVATE LIMITED

CIN: U15549TZ2018PTC030885

COIMBATORE

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Rs Hundred)

PARTICULARS	2024-2025		2023-2024	
A: CASH FLOW FROM OPERATIONS				
(I) Net Profit Before Tax and Extraordinary Items		69,229		12,227
Adjusted for				
Depreciation	91,197		38,007	
Financial Cost	38,779		34,791	
Adjustment in Reserves and Surplus	(7,508)			
Interest income	(42,195)		(37,785)	
		80,273		35,012
(II) Operating Profit Before working Capital Changes		149,502		47,240
Adjusted for				
Short Term Borrowings	40,172		(2,028)	
Other Long Term Payables	-		-	
Trade Payables	731,182		(85,475)	
Short Term provisions	8,264		1,473	
Other payables	(65,197)		119,234	
Trade receivables	77,212		172,105	
Short term loans and advances	8,476		(198,809)	
Other Current assets	(213,186)		(141,245)	
Inventories	(1,299,246)		(322,145)	
		(712,323)		(456,892)
(III) Operating Profit Before Exceptional Item		(562,821)		(409,652)
Exceptional Item				-
		(562,821)		(409,652)
Income Tax Paid	-		223	
Net Cash Flow From Operating Activities		(562,821)		(409,429)
B: CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1,375,022)		(580,758)	
Sale of Fixed Assets	236		-	
Interest income	42,195		37,785	
Investments made	-			
Long Term Loans & Advances	(54,260)		(80,976)	
Net Cash Flow from Investment Activities		(1,386,851)		(623,948)
C: CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Equity share capital	477			
Proceeds from issue of preference share capital	1,934,190		901,725	
Proceeds from long term borrowings				
Repayment of long term borrowings	(79,238)		287,482	
Interest Expenses	(38,779)		(34,791)	
Net Cash Flow from Financing Activities		1,816,651		1,154,417
Net Increase/ (Decrease) in cash and Cash Equivalents		(133,021)		121,039
Cash and Cash Equivalents as on 01.04.2024		1,140,380		1,019,341
Cash and Cash Equivalents as on 31.03.2025		1,007,359		1,140,380

As per our report annexed

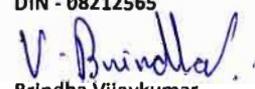
 For M.GANGADARAN & Co
Chartered Accountants



CA.M.GANGADARAN
M.No:024949
Firm Regn.No.0881S
UDIN:25024949BMIFA07382
Place : Coimbatore
Date : 28.08.2025



Prabh Gandhi Kumar
Director
DIN - 08212565



Brindha Vijaykumar
Director
DIN - 08212566

ADDITIONAL NOTES
Ageing - 31.03.2025

(Amount in Rs Hundred)

1 Trade Payable Ageing Schedule

	Less than 1yr	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	2,211,400	-	-	-	2,211,400
Disputed dues MSME	-	-	-	-	-
Disputed dues Others	-	-	-	-	-
TOTAL	2,211,400	-	-	-	2,211,400

2 Trade Receivable Ageing Schedule

	Less than 6 months	6 months - 1year	1-2 year	2-3 year	More than 3 year	Total
Undisputed trade receivable; considered good		240,661	-	-	-	240,661
Undisputed trade receivable; considered doubtful	-	-	-	-	-	-
Disputed trade receivable; considered good	-	-	-	-	-	-
Disputed trade receivable; considered doubtful	-	-	-	-	-	-
TOTAL	-	240,661	-	-	-	240,661

Ageing - 31.03.2024

1 Trade Payable Ageing Schedule

	Less than 1yr	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	1,480,217	-	-	-	1,480,217
Disputed dues MSME	-	-	-	-	-
Disputed dues Others	-	-	-	-	-
TOTAL	1,480,217	-	-	-	1,480,217

2 Trade Receivable Ageing Schedule

	Less than 6 months	6 months - 1year	1-2 year	2-3 year	More than 3 year	Total
Undisputed trade receivable; considered good		317,873	-	-	-	317,873
Undisputed trade receivable; considered doubtful	-	-	-	-	-	-
Disputed trade receivable; considered good	-	-	-	-	-	-



Disputed trade receivable; considered doubtful	-	-	-	-	-	-	-
TOTAL	-	-	317,873	-	-	-	317,873

S.No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current ratio	5,879,051	2,435,781	2.41	2.66	2.39	
2	Debt-equity ratio	223,785	5,577,746	0.04	0.08	0.04	
3	Debt service coverage ratio	151,367	73,099	2.07	0.03	2.07	
4	Return on equity ratio	26,137	4,601,098	0.01	0.00	0.01	
5	Inventory turnover ratio	9,847,213	2,622,764	3.75	0.10	3.75	
6	Trade receivables turnover ratio	9,847,213	279,267	35.26	0.41	35.26	
7	Trade payables turnover ratio	10,424,167	1,845,808	5.65	0.11	5.65	
8	Net capital turnover ratio	9,847,213	3,153,619	3.12	0.07	3.12	
9	Net profit ratio	26,137	9,847,213	0.27%	0.00%	0.00	
10	Return on capital employed	103,262	5,875,765	1.76%	0.82%	0.02	
11	Return on investment	-	-	-	-	-	