

- **Veremax Technologie Services Limited**, incorporated in 2014, is a **telecom infrastructure and technology solutions provider** offering integrated services across **telecom, renewable energy, smart meters, data centers, and drone solutions**.
- The company holds an **IP-1 license** along with **e-waste and battery recycling licenses**, highlighting its focus on **sustainable, future-ready infrastructure**.
- Veremax specialises in **fiber deployment, tower services, and telecom O&M**, supporting **copper-to-fiber migration** and **5G rollout** through a **supply-install-commission model**.
- With a **500+ workforce, presence across multiple states, and over 6,130 km of owned fiber network**, the company has strong execution capabilities for **large-scale projects**.
- Backed by an **order book exceeding ₹500 crore** and ranked among the **top five telecom infrastructure providers in India**, **Veremax** is expanding domestically and internationally while investing in **solar-powered telecom infrastructure and e-charging solutions**.

Financial Snapshot

Particulars (In INR CR)	FY-25	FY-24	YoY Change
Total Income	620	523	19%
EBITDA	106	41	158%
PAT	62	32	94%

Peer Comparison (As Of February 2026)

Metric	Veremax	Suyog Telematics Ltd
P/E	14.85	20.8
P/B	5.66	1.64
ROE	38.27%	11.6%

Clientele

