

SUSTAINABLE INFRASTRUCTURE FOR A CLEANER TOMORROW

WOG Technologies Limited delivers end-to-end engineering, procurement and construction (EPC) solutions for water, oil and gas, serving industrial, municipal and infrastructure clients across India and select international markets.



-  Water treatment and desalination solutions
-  Oil and gas processing facilities
-  EPC and infrastructure services
-  Clean energy solutions (CBG, Green Hydrogen & energy optimisation)

	₹315.83 Cr Revenue (FY26) +92.45% YoY		₹126.96 Cr EBITDA (FY26) 40.2% Margin		₹95.87 Cr PAT (FY26) 30.4% Margin		₹2,236.90 Cr Market Cap (Unlisted)
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ABOUT THE COMPANY

ENGINEERING TODAY
FOR A CLEANER, SAFER TOMORROW

WOG Technologies Limited is an integrated engineering and EPC company providing water, oil and gas infrastructure solutions. The company undertakes design, engineering, procurement, construction and commissioning of projects for industrial, municipal and infrastructure clients, with a focus on sustainable and efficient energy and water management solutions.

ORDER BOOK & EXECUTION (FY26)

STRONG ORDER BOOK
PROVIDES MULTI-YEAR REVENUE VISIBILITY

	₹936.91 Cr Order Book (as on Mar 31, 2026)		₹533.45 Cr New Projects Awarded (FY26)
	21 New Projects Awarded (FY26)		13 Projects Commissioned (FY26)

FINANCIAL SNAPSHOT (₹ Cr.)

STRONG REVENUE GROWTH
AND IMPROVING PROFITABILITY

Particulars	FY25	FY26	YoY Growth	Margin FY25	Margin FY26
Net Revenue	165.43	315.83	+92.45%	-	-
Total Operating Cost	97.44	188.86	+93.80%	-	-
EBITDA	67.99	126.96	+86.74%	41.10%	40.20%
Profit Before Tax (PBT)	62.97	128.60	+104.15%	38.06%	40.74%
Profit After Tax (PAT)	44.24	95.87	+116.64%	26.74%	30.36%
Finance Cost	4.22	5.80	+37.44%	-	-
Other Income	0.92	11.60	+1,160.87%	-	-

Note: Figures are based on consolidated financial statements. Margins are % of revenue.

KEY DEVELOPMENTS (FY26)

SCALING OPERATIONS
AND STRENGTHENING CAPABILITIES

-  **Robust order inflow**
₹533.45 Cr of new project awards in FY26 across industrial, municipal and infrastructure segments.
-  **Clean energy expansion**
Investing in Compressed Biogas (CBG), Green Hydrogen and energy optimisation solutions.
-  **Strategic initiatives**
Expansion through subsidiaries such as Bell Cooling Towers and WOG Greencoal to strengthen the clean energy portfolio.
-  **International presence**
Growing footprint in select international markets with focus on sustainable infrastructure solutions.

KEY BUSINESS AREAS

DIVERSE SOLUTIONS ACROSS CRITICAL INFRASTRUCTURE

			
Water treatment and desalination (Industrial & Municipal)	Oil and gas processing facilities	EPC and infrastructure services	Clean energy (CBG, Green Hydrogen & energy optimisation)

KEY METRICS / VALUATION

As per latest available data (FY26)

	Market Cap ₹2,236.90 Cr		P/E 23.3x		P/S 7.1x
	P/B 10.1x		EPS (FY26) ₹7.46		Face Value/Share ₹10.00

KEY TAKEAWAYS

WELL PLACED FOR SUSTAINABLE GROWTH

- Revenue grew 92.5% YoY to ₹315.83 Cr in FY26.
- Strong profitability with 40.2% EBITDA margin and 30.4% PAT margin.
- Healthy order book of ₹936.91 Cr providing multi-year revenue visibility.
- Positioned to benefit from growing demand for water, energy and critical infrastructure.

COMPANY FACT BOX

AN ESTABLISHED PLAYER WITH STRONG EXECUTION CAPABILITIES

Incorporated	2010
Registered Office	New Delhi, Delhi
Business	EPC solutions for water, oil and gas infrastructure
Employees	490+
Projects Completed	190+
Total Experience (Key Team)	1,800+ years
Website	www.woggroup.com

Source: WOG Technologies Annual Report FY26, DRHP and other public disclosures.

Note: Valuation based on latest secondary transaction reference and ~12.36 Cr shares outstanding (pre-issue). This is for information purposes only and not investment advice.

IDEAS | INSIGHTS | OPPORTUNITIES