

**INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED
FINANCIAL INFORMATION**

**The Board of Directors
Xtranet Technologies Limited
(Formerly known as Xtranet Technologies Private Limited)**

Dear Sirs/Madams,

1. We have examined, as appropriate (refer paragraph 5 below), the attached Restated Consolidated Financial Information of **Xtranet Technologies Limited** (formerly known as **Xtranet Technologies Private Limited**) (the "Company" or the "Issuer") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), comprising the **Restated Consolidated Statements of Assets and Liabilities** as at March 31, 2025, 2024 and 2023, the **Restated Consolidated Statements of Profit and Loss (including other comprehensive income)**, the **Restated Consolidated Statements of Cash Flows**, the **Restated Consolidated Statements of Changes in Equity** for the years ended March 31, 2025, 2024 and 2023, the **Summary Statement of Significant Accounting Policies**, and **other explanatory information** (collectively, the "Restated Consolidated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on September 08, 2025 for the purpose of inclusion in the Draft Red Herring Prospectus ("DRHP") prepared by the Company in connection with its proposed initial public offer of equity shares of the Company ("IPO") prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act").
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note") read with SEBI Communication as mentioned in Note 1.2 to the Restated Consolidated Financial Information (the "SEBI Communication"), as applicable.
2. The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the DRHP to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") in connection with the IPO. The Restated Consolidated Financial Information have been prepared by the management of the Company on the basis of preparation stated in note 1.2 to the Restated Consolidated Financial Information. The respective Board of Directors of the companies included in the Group are responsible for designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the respective restated financial information, which have been used for the purpose of preparation of this Restated Consolidated Financial Information by the Board of Directors of the Company, as aforesaid. The respective Board of Directors are also responsible for identifying and ensuring that the Group/each company within the Group complies with the Act, the ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.
3. We have examined such Restated Consolidated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated September 08, 2025 in connection with the proposed IPO of equity shares of the Issuer;
 - b) The Guidance Note read with the SEBI Communication, as applicable. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable, in connection with the IPO.

4. These Restated Consolidated Financial Information have been compiled by the management from:
 - a) the audited consolidated Ind AS financial statements of the Group as at and for the year ended March 31, 2025 (along with comparative consolidated Ind AS financial statements as at and for the year ended March 31, 2024) prepared in accordance with the Ind AS as prescribed under Section 133 of the Act read with relevant rules thereunder and the other accounting principles generally accepted in India (the “Consolidated Ind AS Financial Statements”), which have been approved by the Board of Directors at their meeting held on August 27, 2025.
 - b) the audited special purpose consolidated Ind AS financial statements of the Group as at and for the year ended March 31, 2024 (the “2024 Special Purpose Consolidated Ind AS Financial Statements”) prepared in accordance with basis described in Note 1.2 of the Restated Consolidated Financial Information, which have been approved by the Board of Directors at their meeting held on September 08, 2025.
 - c) the audited special purpose consolidated Ind AS financial statements of the Group as at and for the year ended March 31, 2023 (the “2023 Special Purpose Consolidated Ind AS Financial Statements”) prepared in accordance with basis described in Note 1.2 of the Restated Consolidated Financial information, which have been approved by the Board of Directors at their meeting held on September 08, 2025.

5. For the purpose of our examination, we have relied on:

- a) Auditor’s report issued by us dated August 27, 2025 on the Consolidated Ind AS Financial Statements of the Group as at and for the year ended March 31, 2025 (along with comparative consolidated Ind AS financial statements as at and for the year ended March 31, 2024) as referred to in paragraph 4(a) above.
- b) Auditor’s report issued by us dated September 08, 2025 on the 2024 Special Purpose Consolidated Ind AS Financial Statements of the Group as at and for the year ended March 31, 2024 as referred in paragraph 4(b) above, which included an Emphasis of Matter paragraph as mentioned below:

Emphasis of Matter:

“We draw attention to Note 1.2 to the 2024 Special Purpose Consolidated Ind AS Financial Statements, which describes the purpose and basis of preparation. The 2024 Special Purpose Consolidated Ind AS Financial Statements have been prepared by the Company solely for the purpose of preparation of the restated consolidated financial information in relation to the proposed initial public offering of the Company and to comply with the SEBI Communication. As a result, the 2024 Special Purpose Consolidated Ind AS Financial Statements may not be suitable for any another purpose. The 2024 Special Purpose Consolidated Ind AS Financial Statements cannot be referred to or distributed or included in any offering document or used for any other purpose except with our prior consent in writing. Our report is intended solely for the purpose of preparation of the restated consolidated financial information and to comply with SEBI Communication and is not to be used, referred to or distributed for any other purpose without our prior written consent. Our opinion is not modified in respect of this.”

- c) Auditors’ report issued by us dated September 08, 2025 on the 2023 Special Purpose Consolidated Ind AS Financial Statements of the Group as at and for the year ended March 31, 2023 as referred in paragraph 4(c) above, which included an Emphasis of Matter paragraph as mentioned below:

Emphasis of Matter:

“We draw attention to Note 1.2 to the 2023 Special Purpose Consolidated Ind AS Financial Statements, which describes the purpose and basis of preparation. The 2023 Special Purpose Consolidated Ind AS Financial Statements have been prepared by the Company solely for the purpose of preparation of the restated consolidated financial information in relation to the proposed initial public offering of the Company and to comply with the SEBI Communication. As a result, the 2023 Special Purpose

Consolidated Ind AS Financial Statements may not be suitable for any another purpose and are also not financial statements prepared pursuant to any requirements under section 129 of the Act. The 2023 Special Purpose Consolidated Ind AS Financial Statements cannot be referred to or distributed or included in any offering document or used for any other purpose except with our prior consent in writing. Our report is intended solely for the purpose of preparation of the restated consolidated financial information and to comply with SEBI Communication and is not to be used, referred to or distributed for any other purpose without our prior written consent. Our opinion is not modified in respect of this matter.”

The statutory audits of the consolidated financial statements of the Group as at and for the years ended March 31, 2024 and 2023 prepared in accordance with the accounting standards notified under the section 133 of the Act (“Indian GAAP”) (the “Statutory Consolidated Indian GAAP Financial Statements”), which were approved by the Board of directors at their meeting held on September 23, 2024 and August 23, 2023 respectively, were conducted by R Jayantilal Shah and Company. R Jayantilal Shah and Company issued reports dated September 23, 2024 and August 23, 2023 respectively, on the Statutory Consolidated Indian GAAP Financial Statements.

Further, the audits of the 2024 Special Purpose Consolidated Ind AS Financial Statements and 2023 Special Purpose Consolidated Ind AS Financial Statements of the Group (collectively, the “Special Purpose Consolidated Ind AS Financial Statements”) were conducted by us. We have examined the special purpose restated consolidated financial information as at and for the years ended March 31, 2024 and 2023 and accordingly reliance has been placed on the restated consolidated statement of assets and liabilities and the restated consolidated statement of profit and loss (including other comprehensive income), restated statement of cash flows and restated statement of changes in equity, the summary statement of significant accounting policies, and other explanatory information (collectively, the “Special Purpose Restated Consolidated Financial Information”) examined by us for the said years. The examination report included for the said years is based solely on the report submitted by us. We also confirmed that the Special Purpose Restated Consolidated Financial Information:

- i. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2024 and 2023 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at March 31, 2025;
 - ii. do not require any adjustment for modification as there is no modification in the underlying audit reports as referred in paragraph 5(b) and 5(c) above. There are items relating to emphasis of matters (refer paragraph 5(b) and 5(c) above), which do not require any adjustment to the Special Purpose Restated Consolidated Financial Information; and
 - iii. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.
6. Based on our examination and according to the information and explanations given to us and also as per the reliance placed on the examination report submitted by us, as mentioned in paragraphs 5 above, we report that the Restated Consolidated Financial Information:
- a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2025, 2024 and 2023 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at March 31, 2025;
 - b) do not require any adjustment for modification as there is no modification in the underlying audit reports referred in paragraph 5(a), (b), and (c) above. There are items relating to emphasis of matters (refer paragraph 5 above), which do not require any adjustment to the Restated Consolidated Financial Information; and
 - c) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.
10. We confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

11. The Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited Special Purpose Consolidated Interim Financial Statements, Consolidated Ind AS Financial Statements, Special Purpose Consolidated Ind AS Financial Statements, Statutory Consolidated Indian GAAP Financial Statements as at and for the years ended March 31, 2024, and 2023 mentioned in paragraph 5 above.
12. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us and/or R Jayantilal Shah and Company, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
13. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
14. Our report is intended solely for use of the Board of Directors for inclusion in the DRHP to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively, the “Stock Exchanges”) in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Nagendra Pawaiya and Company
Chartered Accountants
FRN: 009541C

Sd/-
Nagendra Pawaiya
Partner
M.No. 079278
UDIN: 25079278BMKWFC6817

Place: Bhopal
Date: 08th September 2025

Particulars	Note	As at31 March 2025	As at31 March 2024	As at31 March 2023
I. ASSETS				
1. NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	2	1,380.79	826.06	469.40
(b) Capital Work-In-Progress	4	1,682.87	608.95	304.93
(c) Right of Use Asset	3	15.85	16.19	16.19
(d) Goodwill		103.91	-	-
(e) Other Intangible Assets	5	917.71	361.48	166.93
(f) Financial Assets				
(i) Investments	6	143.66	14.20	73.94
(ii) Loans		-	-	-
(iii) Other Financial Assets	8	2,130.05	1,106.19	779.01
(g) Deferred Tax Asset		30.20	-	0.67
(h) Other Non-Current Assets	11	11.42	5.16	5.16
TOTAL NON-CURRENT ASSETS		6,416.46	2,938.24	1,816.23
2. CURRENT ASSETS				
(a) Inventories	12	7,996.63	5,453.82	3,648.33
(b) Financial Assets				
(i) Trade Receivables	13	16,234.39	10,026.64	16,296.17
(ii) Cash and Cash Equivalents	14	108.65	317.45	90.95
(iii) Loans	7	-	670.51	143.05
(iv) Other Financial Assets	15	183.59	64.54	54.15
(c) Other Current Assets	16	1,239.53	822.85	350.18
TOTAL CURRENT ASSETS		25,762.79	17,355.81	20,582.83
TOTAL ASSETS		32,179.26	20,294.05	22,399.06
II. EQUITY AND LIABILITIES				
1. EQUITY				
(a) Equity Share Capital	17	783.03	689.89	689.89
(b) Other Equity	18	8,765.80	3,187.98	1,930.11
Equity attributable to owners of the Company		9,548.83	3,877.87	2,620.00
Non-Controlling Interests		101.24	172.38	156.88
TOTAL EQUITY		9,650.06	4,050.25	2,776.88
2. LIABILITIES				
2.1 NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	19	1,725.44	1,847.62	737.43
(ii) Lease Liabilities	20	16.19	16.19	16.19
(iii) Other Financial Liabilities	21	4.71	4.71	5.21
(b) Provisions	22	72.08	51.72	41.98
(c) Deferred Tax Liabilities (Net)	10	-	34.93	-
TOTAL NON-CURRENT LIABILITIES		1,818.42	1,955.17	800.82
2.2 CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	23	2,198.60	2,271.34	1,178.04
(ii) Lease Liabilities	20	0.00	0.00	0.00
(iii) Trade Payables	24			
Total outstanding dues of micro enterprises and small enterprises		2,541.38	249.96	354.78
Total outstanding dues of creditor other than micro enterprises and small enterprises		14,047.83	10,737.20	16,675.10
(iv) Other Financial Liabilities	25	318.47	217.50	217.22
(b) Current Tax Liabilities	26	553.69	67.89	68.53
(c) Other Current Liabilities	27	1,046.48	741.07	324.66
(d) Provisions	26	4.32	3.67	3.04
TOTAL CURRENT LIABILITIES		20,710.77	14,288.62	18,821.36
TOTAL EQUITY AND LIABILITIES		32,179.25	20,294.04	22,399.06
		0.00	0.00	0.00

Significant accounting policies and notes forming part of the Consolidated Restated Financial Statements

1 - 55

In terms of our reports attached

For Xtranet Technologies Limited

For Nagendra Pawaiya and Company
Chartered Accountants
FRN: 009541C

Sd/-
Sukhbir Singh Kukreja
Director
DIN: 00411525

Sd/-
Jogendrapal Singh Alagh
Director
DIN: 00411418

Sd/-
Chetan Anand
Group CFO

Sd/-
Nagendra Pawaiya
Partner
M.No. 079278
UDIN: 25079278BMKWFC6817
Place: Bhopal
Date: 08 September 2025

Sd/-
Kavita Malik
Company Secretary
ACS 24700

Restated Consolidated Statement of Profit and Loss for the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Note	-	As at31 March 2024	As at31 March 2023
I. Revenue from Operations	28	27,608.15	23,294.07	22,255.91
II. Other Income	29	44.86	31.90	21.74
III. Total Income (I + II)		27,653.01	23,325.97	22,277.65
IV. Expenses				
(a) Purchase of Stock-in-trade and services	30	17,888.04	16,842.97	18,938.14
(b) Changes in inventories of stock-in-trade	31	-2,542.81	-1,916.02	-2,166.59
(c) Employee benefit expense	32	2,400.32	2,129.04	1,869.89
(d) Finance costs	33	526.21	280.08	241.14
(e) Depreciation and amortization expenses	2,3,5	231.51	105.10	264.81
(f) Other expenses	34,34A	5,272.18	4,292.19	2,356.16
Total Expenses (IV)		23,775.45	21,733.35	21,503.54
V. Profit before Share of Profit of Associate and Joint Venture (III - IV)		3,877.57	1,592.62	774.11
VI. Share of Profit of Associate and Joint Venture		129.46	-59.74	64.36
VII. Profit before Tax (V + VI)		4,007.03	1,532.88	838.47
VIII. Tax Expense				
(a) Current tax	9	996.18	462.85	230.64
(b) Deferred tax	10	7.38	-24.22	9.80
(c) Short/Excess Provision for Earlier years		-	-	-
Total Tax Expense (VIII)		1,003.56	438.63	240.44
IX. Profit after Tax (VII - VIII)		3,003.47	1,094.25	598.03
X. Other Comprehensive Income		2.05	3.60	9.96
Items that will not be reclassified to profit or loss				
(a) (i) Remeasurement of defined benefits (assets)/liabilities		2.77	4.86	13.46
(ii) Income tax benefits/(expense) on remeasurement of defined benefits plans		-0.72	-1.26	-3.50
(b) (i) Net fair value (loss)/gain on investments in equity instruments through OCI		-	-	-
(ii) Income tax benefits/(expense) on net fair value gain on investments in equity instruments through OCI		-	-	-
XI. Total comprehensive income for the year (VII + VIII)		3,005.52	1,097.84	607.99
XII. Profit attributable to:				
Owners of the Xtranet Technologies Limited		2,974.81	1,100.39	592.85
Non-Controlling Interests		28.66	-6.15	5.17
Profit for the Year		3,003.47	1,094.25	598.03
XIII. Other Comprehensive Income attributable to:				
Owners of the Xtranet Technologies Limited		2.07	3.42	9.81
Non-Controlling Interests		-0.01	0.18	0.16
Other Comprehensive Income for the Year		2.05	3.60	9.96
XIV. Total Comprehensive Income attributable to:				
Owners of the Xtranet Technologies Limited		2,976.88	1,103.81	602.66
Non-Controlling Interests		28.65	-5.97	5.33
Total Comprehensive Income for the Year		3,005.52	1,097.84	607.99
XV. Earnings per equity share of Rs. 10 each				
(a) Basic (Rs.)	35	40.76	15.86	11.50
(b) Diluted (Rs.)	35	40.76	15.86	11.50

Significant accounting policies and notes forming part of the Consolidated Restated Financial Statements 1 - 55

In terms of our reports attached

For Xtranet Technologies Limited

For Nagendra Pawaiya and Company
Chartered Accountants

Sd/-
Sukhbir Singh Kukreja

Sd/-
Jogendrapal Singh Alagh

Sd/-
Chetan Anand

FRN: 009541C

Director
DIN: 00411525

Director
DIN: 00411418

Group CFO

Sd/-
Nagendra Pawaiya
Partner
M.No. 079278
UDIN: 25079278BMKWFC6817
Place: Bhopal
Date: 08 September 2025

Sd/-
Kavita Malik
Company Secretary
ACS 24700

Restated Cash Flow Statement for the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023
I. Cash flows from operating activities			
Profit before tax	4,007.03	1,532.88	838.47
Adjustments for:			
Share of Profit of equity accounted investment	-129.46	59.74	-64.36
Provision for Gratuity	21.01	10.36	1.57
Interest expenses	526.21	278.46	239.52
Depreciation/Amortization expenses	231.51	105.10	264.81
	4,656.30	1,986.53	1,280.01
Movements in working capital:			
(Increase)/Decrease in trade and other receivables	-6,207.75	6,269.54	-14,208.84
(Increase)/Decrease in other financial assets	-119.05	-10.39	26.93
(Increase)/Decrease in inventories	-2,542.81	-1,805.50	-2,166.59
(Increase)/Decrease in other assets	-548.38	-709.25	105.40
(Increase)/Decrease in trade payables and other liabilities	6,011.21	-5,621.66	15,078.52
Cash flows from operations	1,249.53	109.28	115.43
Income taxes paid (net)	-387.74	-226.92	-81.41
Net Cash (used in)/generated from operating activities	861.79	-117.65	34.03
II. Cash flows from investing activities			
Loan (given)/repaid to/(by) subsidiaries	670.51	-527.46	-344.93
(Increase)/Decrease in other financial assets (Non-Current)	-1,023.86	-327.18	-259.62
Cash outflow on account of business combinations	-140.44	-	-
Payment for Purchase of Property, Plant and Equipment and Other Intangible Assets	-2,549.74	-726.24	-113.81
Net Cash (used in)/generated from investing activities	-3,043.52	-1,580.89	-718.35
III. Cash flows from financing activities			
Proceeds/(repayments) of borrowings	-194.93	2,203.49	-102.08
Proceeds from Issue of Equity Shares	93.14	-	180.00
Proceeds from Securities Premium on issue of equity shares	2,933.91	-	720.00
Repayment of lease liabilities	-0.00	-	-
Share issue expenses	-332.97	-	-
Interest paid	-526.21	-278.46	-239.52
Net Cash (used in)/generated from financing activities	1,972.94	1,925.03	558.40
Net (decrease)/increase in cash and cash equivalents (I + II + III)	-208.80	226.50	-125.93
Cash and cash equivalents at the beginning of the year	317.45	90.95	216.88
Cash and cash equivalents at the end of the year (Refer note 15)	108.65	317.45	90.95
	-0.00	-0.00	-0.00
Cash and Cash Equivalents			(Rs. in Lakhs)
Particulars	31 March 2025	31 March 2024	31 March 2023
(a) Balance with Bank			
-in current account	83.55	275.17	1.21
(b) Cash on hand	25.10	42.28	89.74
Total Cash and Cash Equivalents	108.65	317.45	90.95

Significant accounting policies and notes forming part of the Consolidated Restated Financial Statements

- Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Property, plant and equipment, and intangible assets adjusted for movement of (a) capital work-in-progress for property, plant and equipment and (b) Intangible assets during the year.
- Previous Year's figures have been regrouped/reclassified wherever necessary to correspond current year's classification/disclosure.

In terms of our reports attached

For Nagendra Pawaiya and Company
Chartered Accountants
FRN: 009541C

Sd/-
Nagendra Pawaiya
Partner
M.No. 079278
UDIN: 25079278BMKWFC6817
Place: Bhopal
Date: 08 September 2025

For Xtranet Technologies Limited

Sd/- Sukhbir Singh Kukreja Director DIN: 00411525	Sd/- Jogendrapal Singh Alagh Director DIN: 00411418	Sd/- Chetan Anand Group CFO
Sd/- Kavita Malik Company Secretary ACS 24700		

Statement of Changes in Equity for the year ended 31 March 2024

A. Equity Share Capital		(Rs. in Lakhs)
As at 31 March 2025	Amount	
As at 1 April 2022	509.89	
Changes in equity share capital during the year	180.00	
As at 31 March 2023	689.89	
Changes in equity share capital during the year	-	
As at 31 March 2024	689.89	
Changes in equity share capital during the year	93.14	
As at 31 March 2025	783.03	

B. Other Equity		(Rs. in Lakhs)						
Particulars	Reserves and Surplus				Other Comprehensive Income	Total attributable to owners of the Company	Attributable to NCI	Total
	Capital Redemption Reserve	Securities Premium	General Reserves	Retained Earnings				
As at 01 April 2022	-	-	-	607.45	-	607.45	10.55	618.00
Profit for the year	-	-	-	587.52	-	587.52	5.17	592.70
Transfer from surplus in profit and loss to general reserve	-	-	-	-	-	-	-	-
Additional Securities Premium on issue of shares	-	720.00	-	-	-	720.00	-	720.00
Remeasurement of defined benefits (assets)/liabilities	-	-	-	-	0.16	0.16	0.16	0.31
Income tax benefits/(expenses) on net fair value gain on investments in equity instruments through OCI	-	-	-	-	19.77	19.77	-	19.77
Total Comprehensive Income for the year	-	720.00	-	587.52	19.92	1,327.45	5.33	1,332.78
As at 31 March 2023	-	720.00	-	1,194.97	19.92	1,934.89	15.88	1,950.78
Transition Date Adjustments	-	-	-	150.35	3.71	154.06	21.46	175.52
As at 01 April 2023	-	720.00	-	1,345.32	23.64	2,088.95	37.35	2,126.30
Profit for the year	-	-	-	1,106.54	-	1,106.54	-6.15	1,100.39
Additional Securities Premium on issue of shares	-	-	-	-	-	-	-	-
Acquisition through Business Combinations	-	-	-	-	-	-	-	-
Transfer from surplus in profit and loss to general reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Remeasurement of defined benefits (assets)/liabilities	-	-	-	-	-0.18	-0.18	0.18	-
Net fair value (loss)/gain on investments in equity instruments through OCI	-	-	-	-	-0.01	-0.01	-	-0.01
Income tax benefits/(expenses) on net fair value gain on investments in equity instruments through OCI	-	-	-	-	7.02	7.02	-	7.02
Total Comprehensive Income for the year	-	-	-	1,106.54	6.82	1,113.36	-5.97	1,107.39
As at 31 March 2024	-	720.00	-	2,451.86	30.46	3,202.31	31.38	3,233.69
Profit for the year	-	-	-	2,946.15	-	2,946.15	28.66	2,974.81
Additional Securities Premium on issue of shares	-	2,933.91	-	-	-	2,933.91	-	2,933.91
Acquisition through Business Combinations	-	-	-	-	-	-	-100.28	-100.28
Transfer from surplus in profit and loss to general reserve	-	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-	-
Remeasurement of defined benefits (assets)/liabilities	-	-	-	-	0.01	0.01	-0.01	-
Net fair value (loss)/gain on investments in equity instruments through OCI	-	-	-	-	-	-	-	-
Income tax benefits/(expenses) on net fair value gain on investments in equity instruments through OCI	-	-	-	-	4.12	4.12	-	4.12
Total Comprehensive Income for the year	-	2,933.91	-	2,946.15	4.13	5,884.20	-71.63	5,812.56
Fund Raising Charges	-	-332.97	-	-	-	-332.97	-	-332.97
As at 31 March 2025	-	3,320.94	-	5,398.01	34.59	8,753.54	-40.25	8,713.29

Note on reserves & surplus: -

The General reserve is used from time to time to transfer profits from retained earnings for appropriate purpose. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

The Retained Earnings represents profits generated and retained by the Company post distribution of dividends to the equity shareholders in the respective years. This reserve can be utilized for distribution of dividend by the Company considering the requirements of the Companies Act, 2013.

The Capital redemption reserve was created for buy back of the shares. This reserve can be utilized for capitalization of fully paid bonus equity shares considering the requirements of the Companies Act, 2013.

The securities premium was created out of the issue of equity shares at premium. This reserve can be utilized for capitalization of fully paid bonus equity shares considering the requirements of the Companies Act, 2013.

Significant accounting policies and notes forming part of the Consolidated Restated Financial Statements

In terms of our reports attached