

Hella Infra Market Pvt Ltd (Infra.Market)

Introduction

- **Sector:** Commercial & Industrial
- **Business Activities:**
 - B2B aggregator of building material materials
 - Wholesale and distribution of construction materials, chemicals, and equipment
 - Services: project consulting, staffing for construction, infra support
 - Manufacturing & trading: ready-mix concrete, tiles, paints
- **Headquarters:** Thane, Maharashtra
- **Scale:** 250+ manufacturing units across India
- **Strategic Acquisitions:** RDC Concrete, Shalimar Paints, Emcer Tiles, Millennium Group

Metric	FY25	FY24	Growth
Revenue (in Cr.)	18,471	14,530	27%
EBITDA (in Cr.)	1,473	1,050	40%
PAT (in Cr.)	220	379	-41%
EPS (Diluted) (₹)	3,124	4,148	-

Recent Fundraise

Infra.Market raised **\$83 million** in a pre-IPO funding round in Sep 2025 at a price of **₹2.15 lakh per share**

Maruquee Investors

TIGERGLOBAL **FOUNDAMENTAL** 

Acquisitions & Control:

Emcer Tiles: Increased stake to 50.59% by April 2024

Millennium Group: Acquired 51% for ₹1,048.79 Cr via 49,138 CCPS (April 2024)

IPO Timeline

- The IPO is expected in late 2025 or early 2026.
- The IPO is expected at a valuation of **\$3.5 billion**
- Roadshows for the IPO **began in August**

Valuation Snapshot

Metric	FY25
MCap (In ₹ Cr)	17,000
P/E	57.6
P/S	1