



Presentation 2023

# MAHARASHTRA KNOWLEDGE CORPORATION LIMITED (MKCL)

<https://www.mkcl.org>



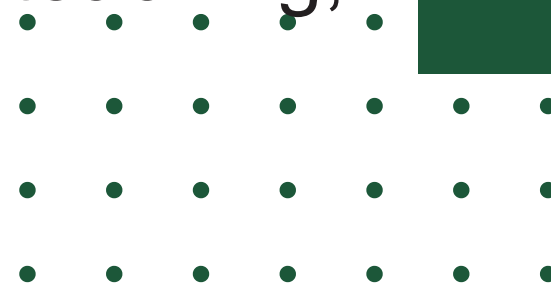
# Company Overview

Maharashtra Knowledge Corporation Ltd. was incorporated in 2001 and is headquartered in Pune, Maharashtra. I

ts core objective is to offer educational and skill development courses, including MS-CIT (Maharashtra State Certificate in Information Technology), MKCL's WAVE, KLIC, traditional classroom-based learning, print media-based, CD-based self-learning, and web-based collaborative e-learning.

Additionally, it provides services through its proprietary admission, examination, and recruitment software frameworks, through MKCL's Online Application Solutions and Integrated Services (MKCL's OASIS).

The mission of MKCL is to modernize the education system by bridging the Digital Divide. It aims to make Information Technology a universal and integral part of the teaching, learning, skill development, and socio-economic transformation.





## Vision

To develop learning, governance and empowerment systems which are world-class and value-based and which are responsive to the individual and social developmental needs of the people by bridging the Digital Divide.

## Mission

To offer life-long learning, governance and empowerment services through appropriate partnerships

- to a vast population with various diversities: Bigger
- with high quality of relevance and applicability in life and work: Better
- at an affordable cost: Cheaper
- within the shortest possible time: Faster
- with wide accessibility from metros to villages: Wider
- in a mass-personalized manner: Deeper personal experience

as it is critical for survival, development and empowerment of individuals, communities and nations.

# PRODUCT PORTFOLIO

**Enabling Programs** are programs that create enabling environments and linkages, infrastructural facilities, and technological and managerial support for BD programs to take off and sustain. They are not the direct lines of business but are the lines to enable other business programs.

1. Corporate Management Program (CMP)
2. IT Infrastructure Development and Management Program (IT InfraDMP)
3. Learning Innovations Program (LIP)
4. Artistic Creations Program (ACP)
5. Network Partnerships Management Program (NP-MP)

## Business Development Programs

1. Knowledge Lit Careers Development Program (KLC-DP)
2. Mission-Mode Skill Development Program (MM-SDP)
3. Higher Education Transformation Program (HETP)
4. eGovernance Business Development Program (eGov-BDP)
5. International Business Development Program (I-BDP)
6. Products in the New Exponential Technologies Business Development Program (ProNExT)
7. Community Development and eEmpowerment Program (CDEP)





# HIGHLIGHTS



<b>5,000+ Learning Centers</b>	A strong network of Authorized Learning Centers (ALCs) all over Maharashtra
<b>1+ Crores University Students</b>	Number of students who have benefited from Educational E-Governance services on MKCL's software
<b>1.5+ Crores Learners</b>	Digital empowerment of common people through MS-CIT course
<b>25,000+ Trainers</b>	Employed through MKCL's inclusive and sustainable network partner program
<b>4,000+ Affiliated Colleges</b>	Number of colleges and study centers getting various e-services under MKCL's Digital University Software Framework
<b>75,000+ Computers</b>	Network of Computer systems in learning centers, delivering eLearning content



# SUBSIDIARIES AND JOINT VENTURE COMPANIES

Altius Investech  
Pre IPO | Private Equity



## 1. MKCL Knowledge Foundation – 100% Subsidiary of the Company

The Company promoted MKCL Knowledge Foundation (MKCL-KF), a not-for-profit organization as a wholly owned subsidiary on September 10, 2014, for undertaking various social objectives.

## 2. Odisha Knowledge Corporation Limited (OKCL) – Joint Venture Company

The Company holds 6,00,000 equity shares (50% of total shareholding) of Rs.10/- each in the paid-up share capital of OKCL.

## 3. Haryana Knowledge Corporation Limited (HKCL) – Joint Venture Company

The Company holds 6,00,000 equity shares (30% of total shareholding) of Rs.10/- each in the paid-up share capital of HKCL.

## 4. MKCL Arabia Limited – Foreign Joint Venture

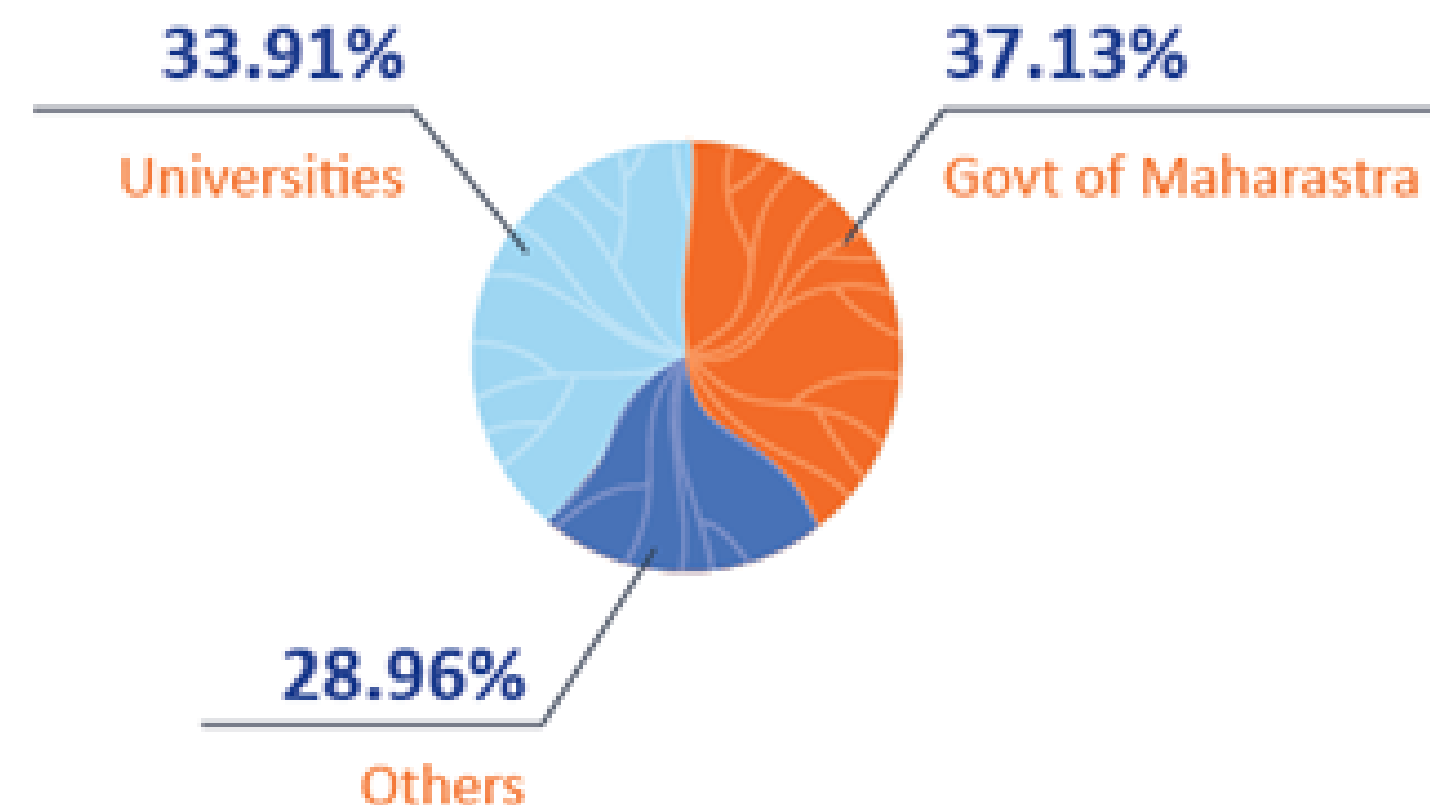
The Company had acquired 500 shares (50% of total shareholding) at face value of 1000 Saudi Riyal per share of MKCL Arabia Limited from its 100% foreign subsidiary, MKCL International FZE, Sharjah (which was dissolved).



# SHAREHOLDING PATTERN

The Government of Maharashtra and ten public Universities in the State of Maharashtra are among the major equity holders of MKCL. While the Government of Maharashtra has 37.13% equity, the Universities have 33.91% and autonomous bodies, educational institutions, training centres, social organizations, SMEs, individuals, etc. have the remaining 28.96%.

MKCL has a distinctive combination of government credibility and social responsibility, as well as entrepreneurial competitiveness, market orientation, quality, flexibility, productivity, profitability, and self-sustainability.



# Management

## Executive Director



**Ms. Veena  
Kamath**

**MANAGING  
DIRECTOR**

Appellate Authority  
(under RTI Act)

## Professional Directors



**Dr. Anil  
Kakodkar**

**CHAIRMAN**

Chairman, Rajiv Gandhi  
Science & Technology  
Commission.  
Former Chairman,  
Atomic Energy  
Commission



**Dr. Deepak  
Phatak**

Emeritus Professor  
(Retired), Computer  
Science and  
Engineering,  
IIT Mumbai

## Government Nominee Directors



**Mr. Parrag Jaiin  
Nainutia, IAS**

The Principal Secretary,  
General Administration  
Department (IT),  
Government of  
Maharashtra



**Mr. Vikas  
Rastogi, IAS**

Principal Secretary,  
Higher and Technical  
Education Department,  
Government of  
Maharashtra



**Mr. Vivek  
Sawant**

**CHIEF MENTOR**



# INDUSTRY OVERVIEW

The e-learning market in India is poised for significant growth in the years ahead. It is expected to expand, reaching INR 312.13 billion by 2026, at a CAGR of 12% during the 2024-2032 period.

The primary and secondary education segment is projected to reach INR 93.23 billion by 2026, expanding at a CAGR of 11.36%. The higher education market is expected to reach INR 20.94 billion by 2026, at a CAGR of 10.08%.

The e-learning sector is also likely to see the adoption of advanced tools like augmented reality (AR) and virtual reality (VR) to enrich the learning experience and simulate a physical classroom. This technological advancement could revolutionize how students, teachers, and parents interact with e-learning platforms.

However, integrating such advanced tools will require substantial investment in infrastructure, training, and content development. Additionally, there may be challenges related to accessibility, affordability, and internet connectivity, especially in rural and underserved areas. Despite these challenges, the future looks bright for the e-learning market in India, with robust growth and transformative technological advancements.



MKCL

# FINANCIALS

## KEY PERFORMANCE HIGHLIGHTS

Values in Crs.

Financials	31st March, 2023	31st March, 2022	% increase
Total Income	203.08	145.13	39.92%
PAT	51.18	37.79	35.43%
EPS	63.35	46.77	
EBITDA	67.25	43.94	46.22%

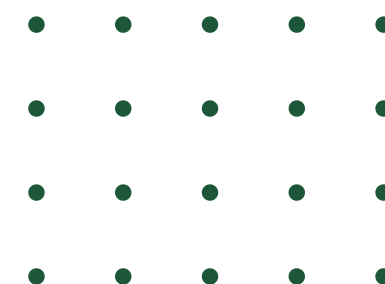
4-YEAR CAGR

40.99  
%

Revenue  
CAGR

63.48  
%

PAT  
CAGR

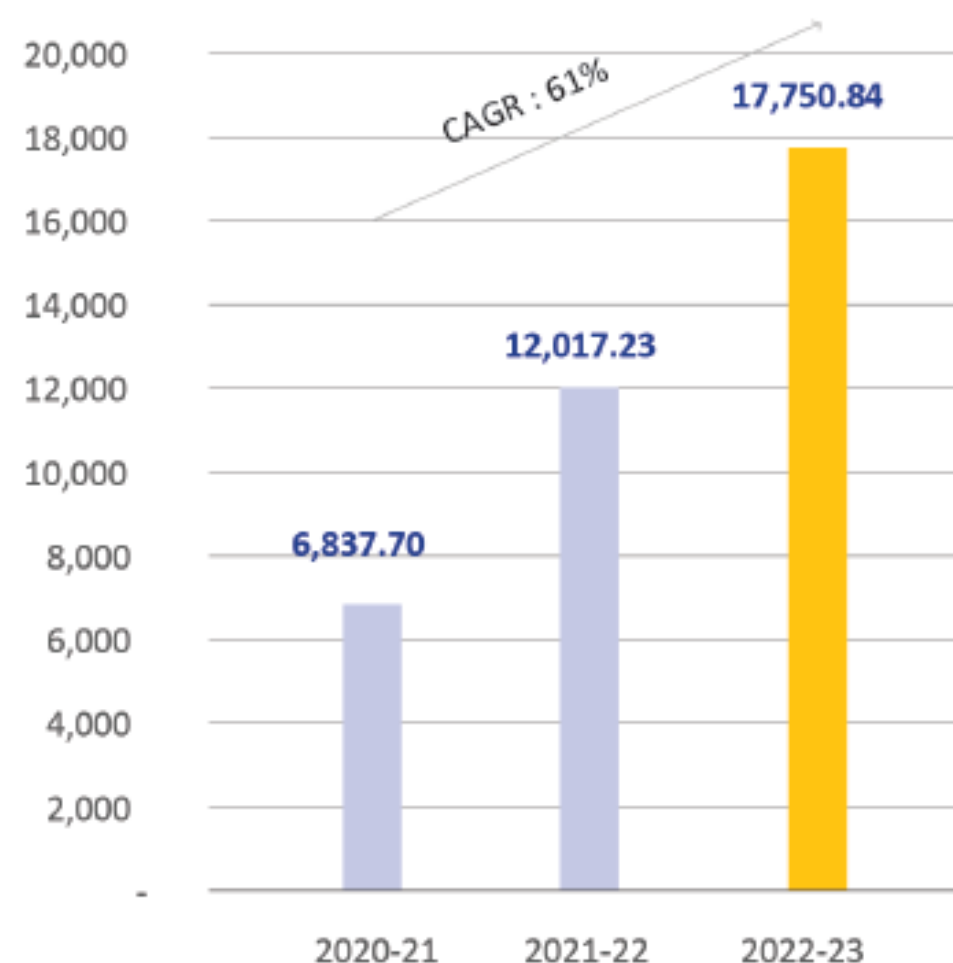




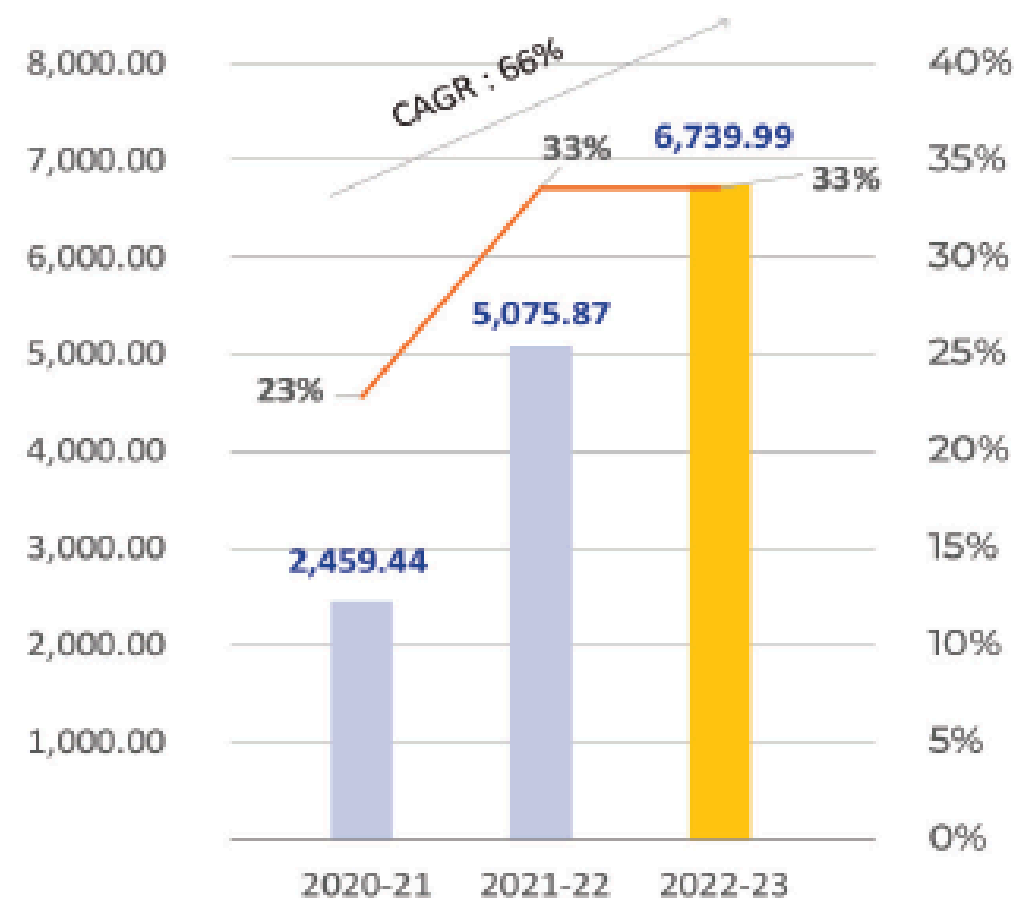
# Key Performance Indicators



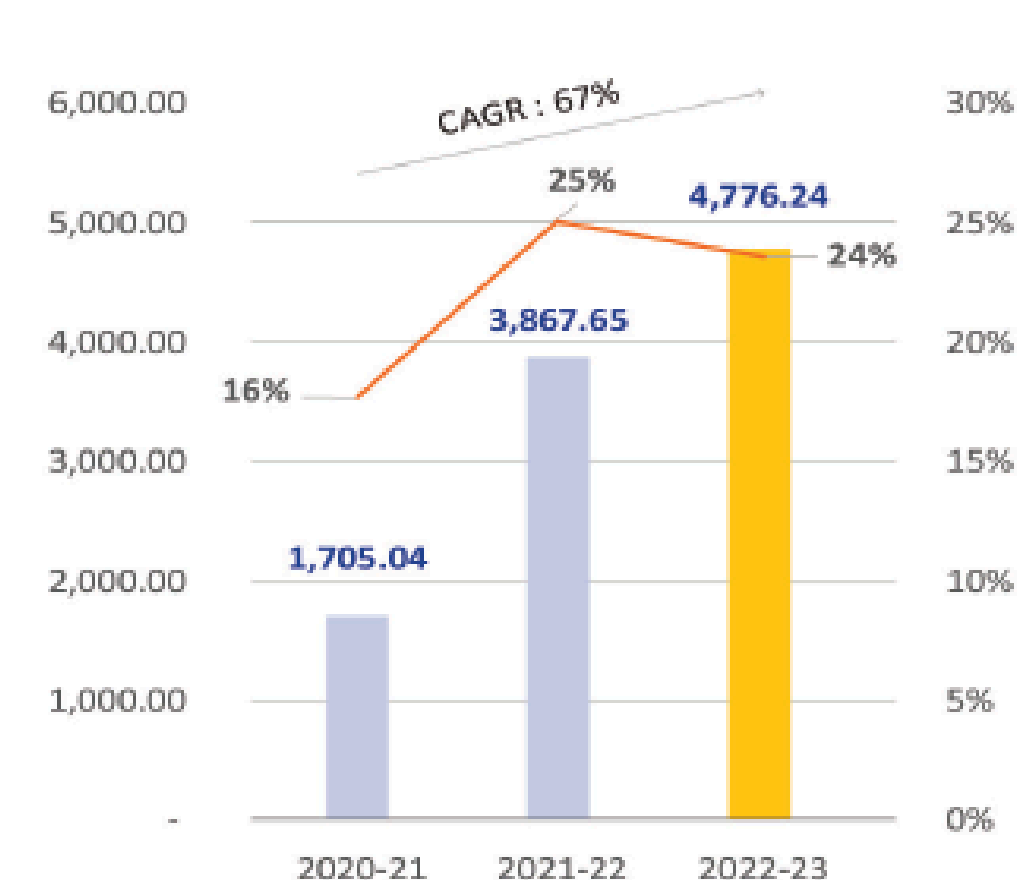
## Revenue from Operation (Rs. in Lakhs)



## EBITDA (Rs. in Lakhs) & EBITDA Margin



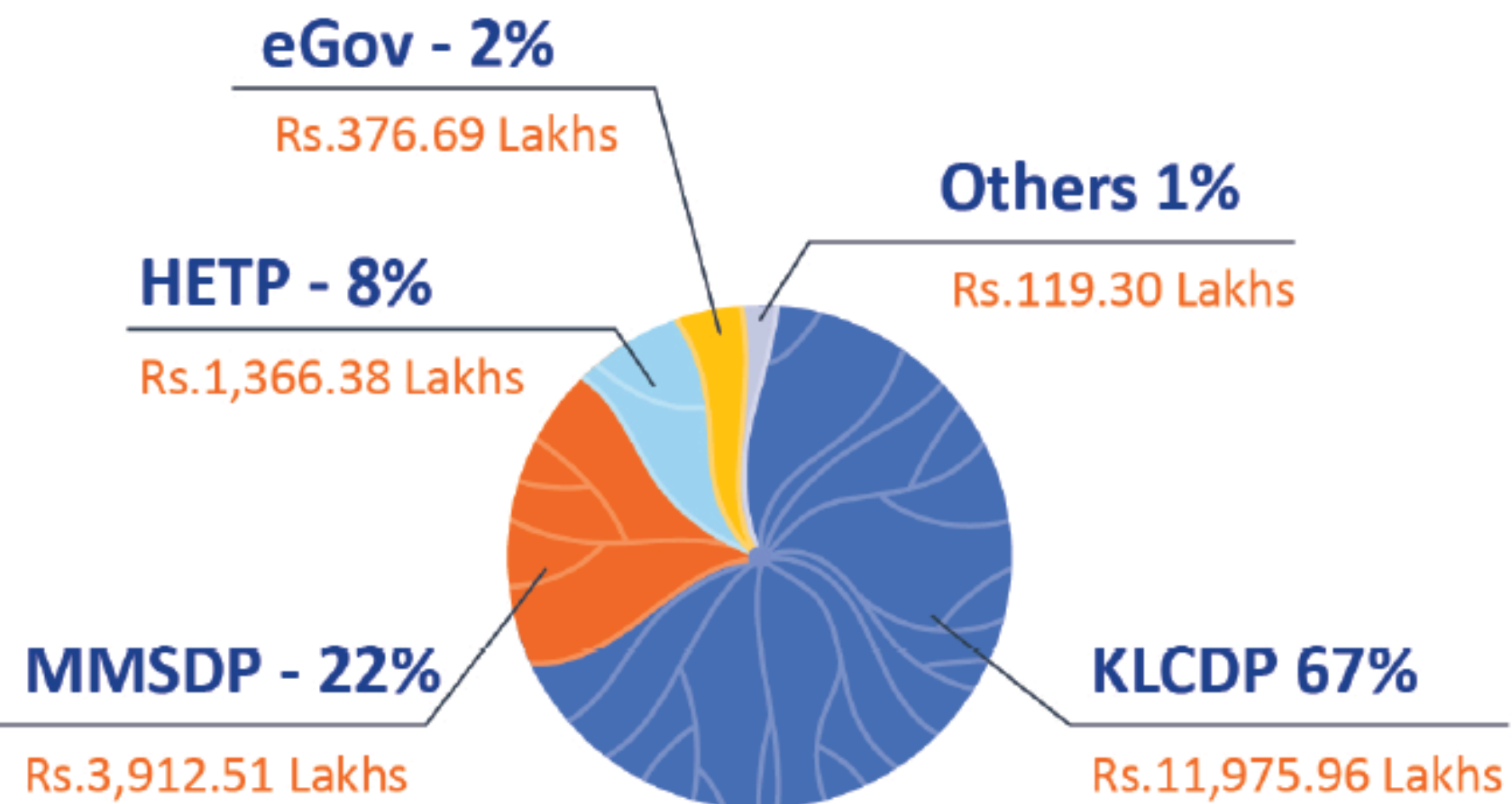
## PAT (Rs. in Lakhs) & PAT Margin



Based on Standalone Financial Statements

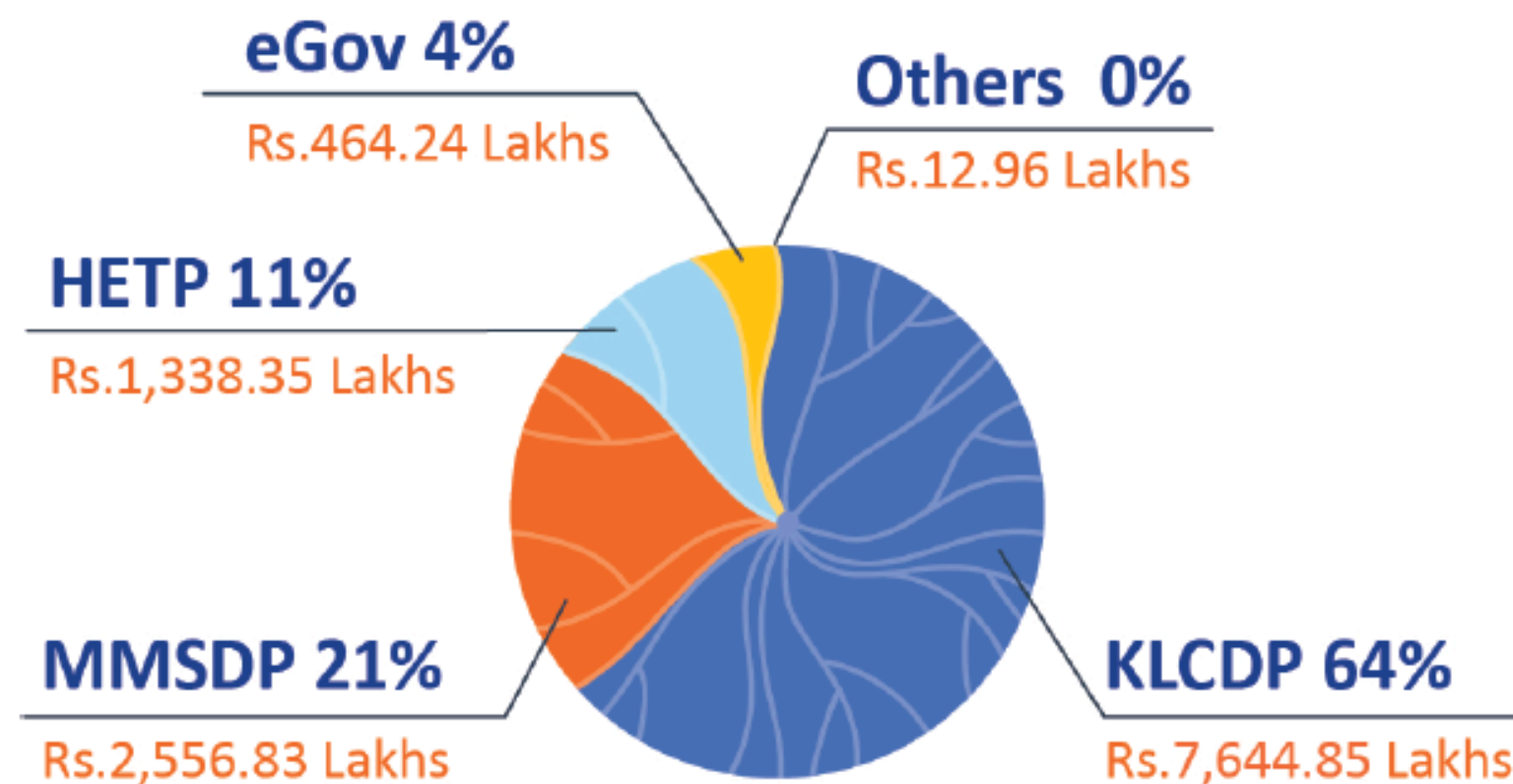
Based on Standalone Financial Statements

**FY 2022-23**



**Total Rs.17,750.84 Lakhs**

**FY 2021-22**



**Total Rs.12,017.23 Lakhs**



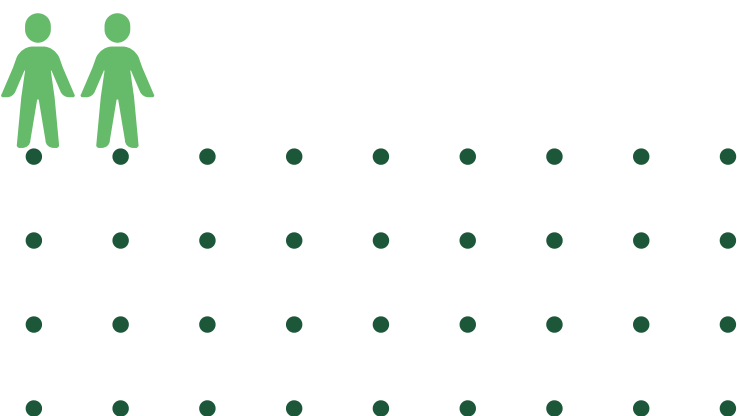


# VALUATION

## KEY PERFORMANCE HIGHLIGHTS



Valuation	31st March, 2023
Share Price	410
Outstanding shares	80,80,195
MCAP	331.28
P/E Ratio	6.47
P/S Ratio	1.63
P/B Ratio	0.64





# RATIO AND MARGINS

## KEY PERFORMANCE HIGHLIGHTS

Ratio	FY23	FY22
Operating Margin	30%	28%
Net Profit Margin	23.50%	25.45%
Return on Equity	10.02%	8.99%
Current Ratio	2.12	3.32
Return on Capital Employed (ROCE)	12.73	11.02





# PEER COMPARISON



Company	Revenue	PAT	EPS	P/E	P/B	MCAP
MKCL	203.08	51.18	63.35	6.47	0.78	331.28
ApTech Ltd.	104	6.75	10.28	23.41	5.55	1450
Zee Learn Ltd.	344	-462	-8.94	-	25.42	301



# THANK YOU

## ALTIUS INVESTECH

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