

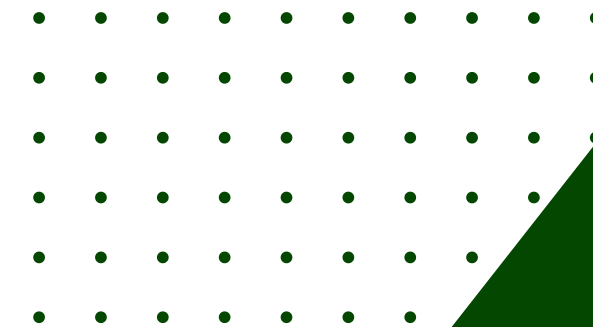


MATRIX
Gas & Renewables

MATRIX GAS & RENEWABLES

<https://www.matrixgas.in/about-us>

Created By
Altius Investech

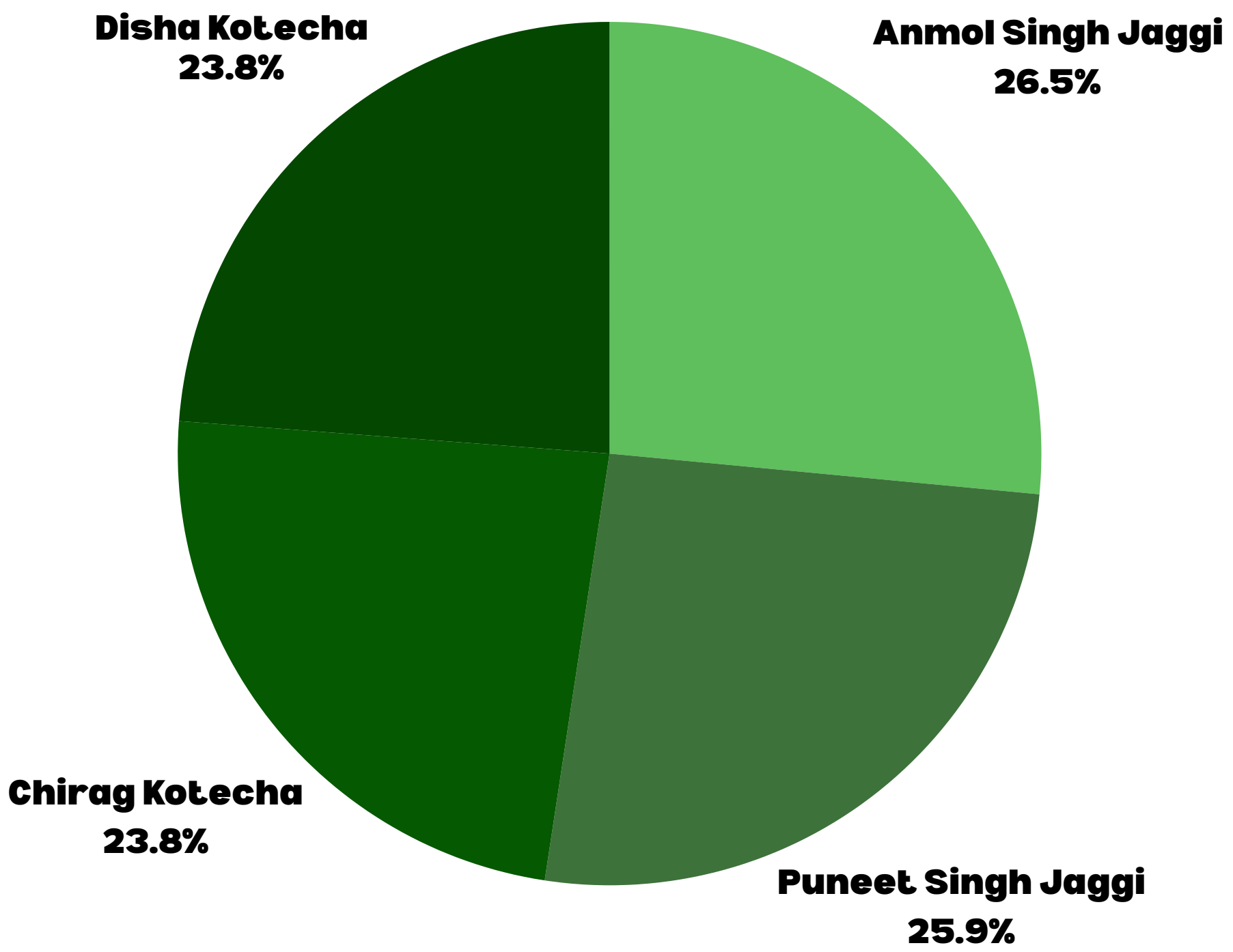


COMPANY OVERVIEW

Matrix Gas & Renewables Limited is in the business of sourcing and marketing both natural gas and Regassified Liquefied Natural Gas (R-LNG)

- They source Gas on a medium to long-term basis by providing reliable and efficient solutions to Indian downstream customers.
- Gas aggregation business with volumes of more than 85 mmscm

Shareholding Pattern



Shareholders	% Shareholding
Anmol Singh Jaggi	24.5
Puneet Singh Jaggi	23.94
Chirag Kotecha	22%
Disha Kotecha	22%

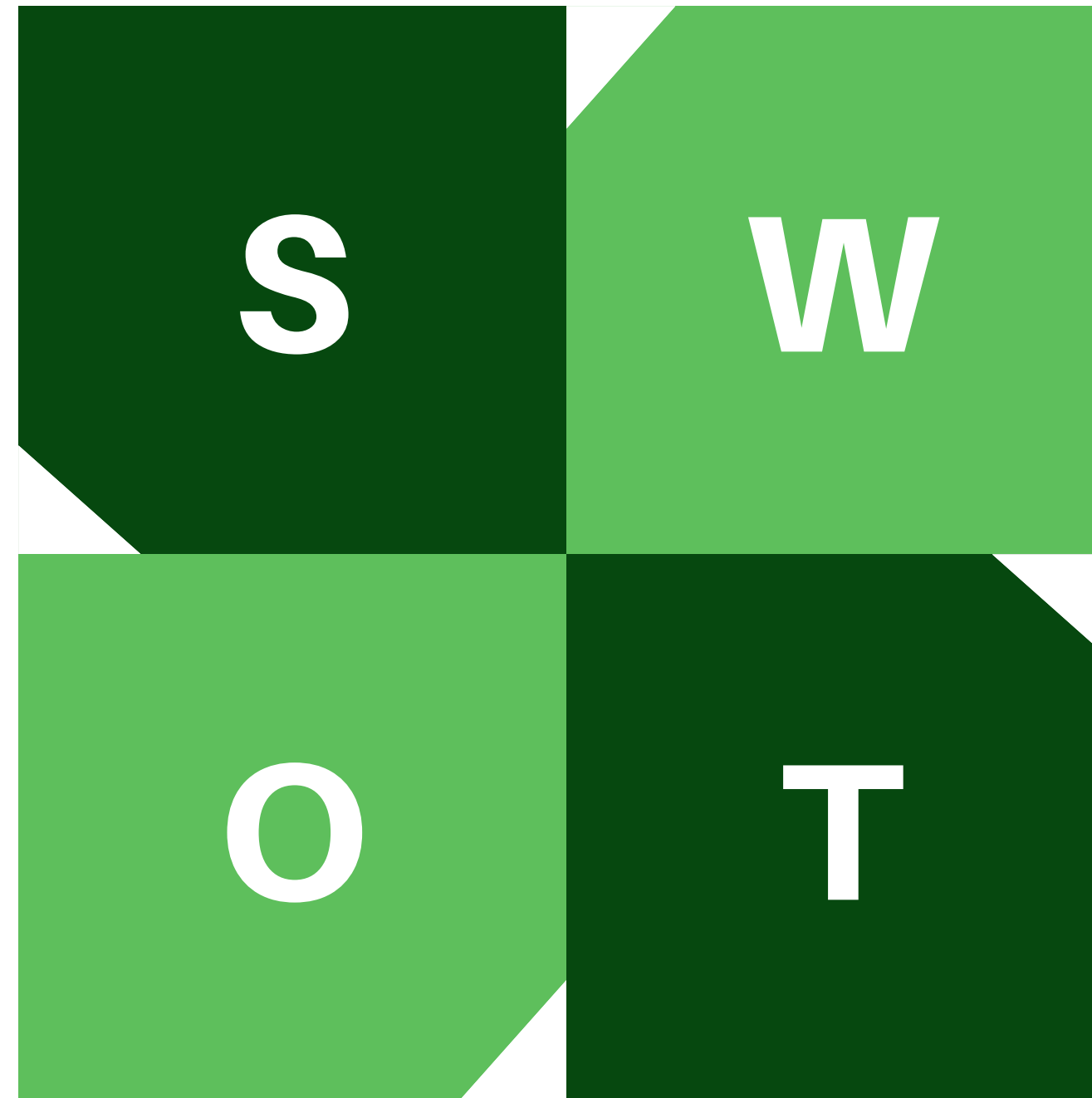
SWOT ANALYSIS

STRENGTHS

- Experienced Management Team
- Strong business model
- Established operations and proven track record
- Leverage strong customer relationship

OPPORTUNITIES

- Expanding new customer base and geographies
- Opportunities in Market
- Government thrust for development

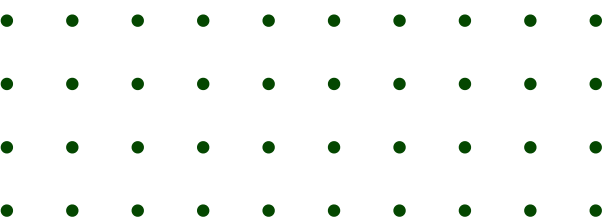


WEAKNESSES

- Heavy dependence on suppliers
- High working capital requirement
- Insufficient market reach

THREATS

- Increased Competition from Big Players
- Change in Government Policies



MANAGEMENT



Mr. Anmol Singh Jaggi – Chairman / Managing Director

- Bachelor of Technology in Petroleum Engineering
- Experience of 16 years in energy industry



Mr. Chirag Nareshbhai Kotecha – Whole-Time Director

- Holds degree in Master of Business Administration
- Experience of 17 years in marketing of Oil and Gas Industry
- Techno-Commercial professional, worked in the Integrated Energy Value Chain of Oil & Gas Industry in LNG / Natural Gas

FUNDING

- Private placement of 5,64,800 Equity Shares at price of Rs. 132 issued by our Company has meeting held on July 06, 2023.
- Matrix Gas and Renewables Ltd has raised Rs 350 crore in the pre-IPO round to accelerate expansion of its gas business, acquisitions, and funding capital expenditure plans.
- The pre-IPO round saw participation from key investors like Gunavanth Vaid (4GCapital Venture), Sarda Group, Sunil Kumar Singhvi (Singhvi Heritage LLP), Blue Lotus Fund, NAV Capital Emerging Fund.

INDUSTRY OUTLOOK

- In FY 2022–23, India consumed around **63 billion cubic meters (BCM)** of natural gas. Domestic production was approximately **34 BCM in FY 2022–23**. India imported about **30 BCM of LNG** in the same period to meet the demand.
- The demand in India is expected to grow at a **CAGR of 4–5%** over the next decade. By 2030, the demand for natural gas is projected to reach around **100 BC**
- The government aims to expand the national gas grid to **34,500 km by 2024 from the existing 17,000 km**. The City Gas Distribution network is expected to cover **70% of the population by 2030**.
- Policies such as the **Hydrocarbon Exploration and Licensing Policy** and the **Discovered Small Fields Policy** aim to boost domestic gas production.

FINANCIALS

In Crs

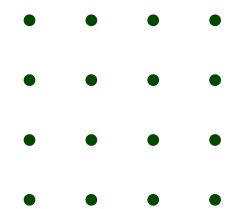
Particulars	31st March, 2023	31st March, 2022
Revenue	490	0.17
EBITDA	45.82	0.16
PBT	42.8	-0.27
PAT	32	-2
EPS	21.33	0

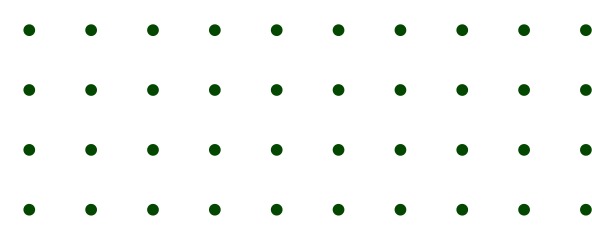
VALUATION

Particulars	March 31st, 2024
Share Price	₹925
Outstanding shares	2,74,18,749
MCAP	2536 Cr
P/E Ratio	79
P/S Ratio	5
P/B Ratio	0.80
Book value per share	1161

PEER COMPARISON

Particulars	Revenue	PAT	EPS	CMP	MCAP	P/E	P/B
Sterlite Power transmission ltd	6452 Cr	-33	-	₹685	₹8377Cr	-	5.5
Inox Wind Energy Ltd	755 Cr	-664	-	₹7080	₹7945Cr	-	3.3
Reliance Power Ltd	7882 Cr	-471	-	₹32	₹11953Cr	-	0.9
Tata Power Company Ltd	56547 Cr	3809	11.9	₹450	₹143864Cr	38	4.2
Power Grid Corporation of India Ltd	46605 Cr	15168	21.75	₹321	₹223912Cr	14.75	2.7





Contact US



Email

info@altiusinvestech.com



Website

<https://altiusinvestech.com/index>



Call us

+91-9038517269 ,+91-9830271248

