

**NCL**

**BUILDTEK LTD**

**NCL BUILDTEK LTD**

<https://nclbuildtek.com>

*Created by  
ALTIVS INVESTECH*



# COMPANY PROFILE

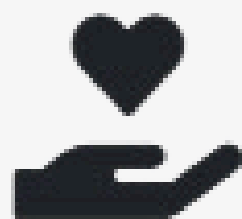
NCL BUILDTEK LTD is part of NCL Group and comprises of ALLTEK & SECCOLOR DIVISIONS. Over a period of time the product portfolio expanded to AAC Blocks, Dry-Mix Mortars and Tile Adhesives.

NCL BUILDTEK LTD has four successful business verticals under its realm:

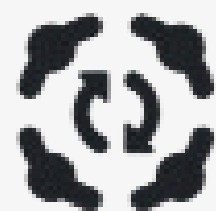
- **NCL Coatings** Putties, Textures, Emulsion Paints
- **NCL Windoors** Colour-Coated GI windows, ABS Doors in collaboration with KOS, South Korea, uPVC Doors & Windows in collaboration with Veka AG, Germany, and high-end Aluminium Windows in partnership with SCHUCO, Germany & it's own line of extruded Aluminium Windows
- **NCL Wall Solutions** AAC Blocks, Dry-Mix Cement Mortars, Tile Adhesives
- **NCL Services**



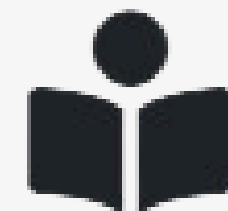
# CORE COMPETENCIES



30+ years of  
trust, quality &  
expertise



Pan India  
presence



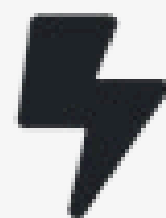
Inhouse R&D  
team



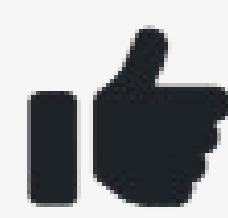
Stringent  
quality control



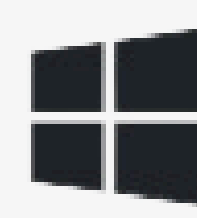
Pioneers in  
putty  
across India



Pioneers in  
CCGI  
technology  
in India



From the strong  
pedigree of  
NCL Group



17  
manufacturing  
units  
across India.



# MANAGEMENT



## KAMLESH SURESH GANDHI - CHAIRMAN

- Member of the BSE for 14 years
- Director on the Board of Association of Merchant Bankers of India
- He was Chairman and Managing Director of CIFCO Limited
- Executive Director and Later Senior Advisor at CENTRUM Capital Limited, Advisor Fortune Financial Services Limited and Country Head at Religare Markets Limited

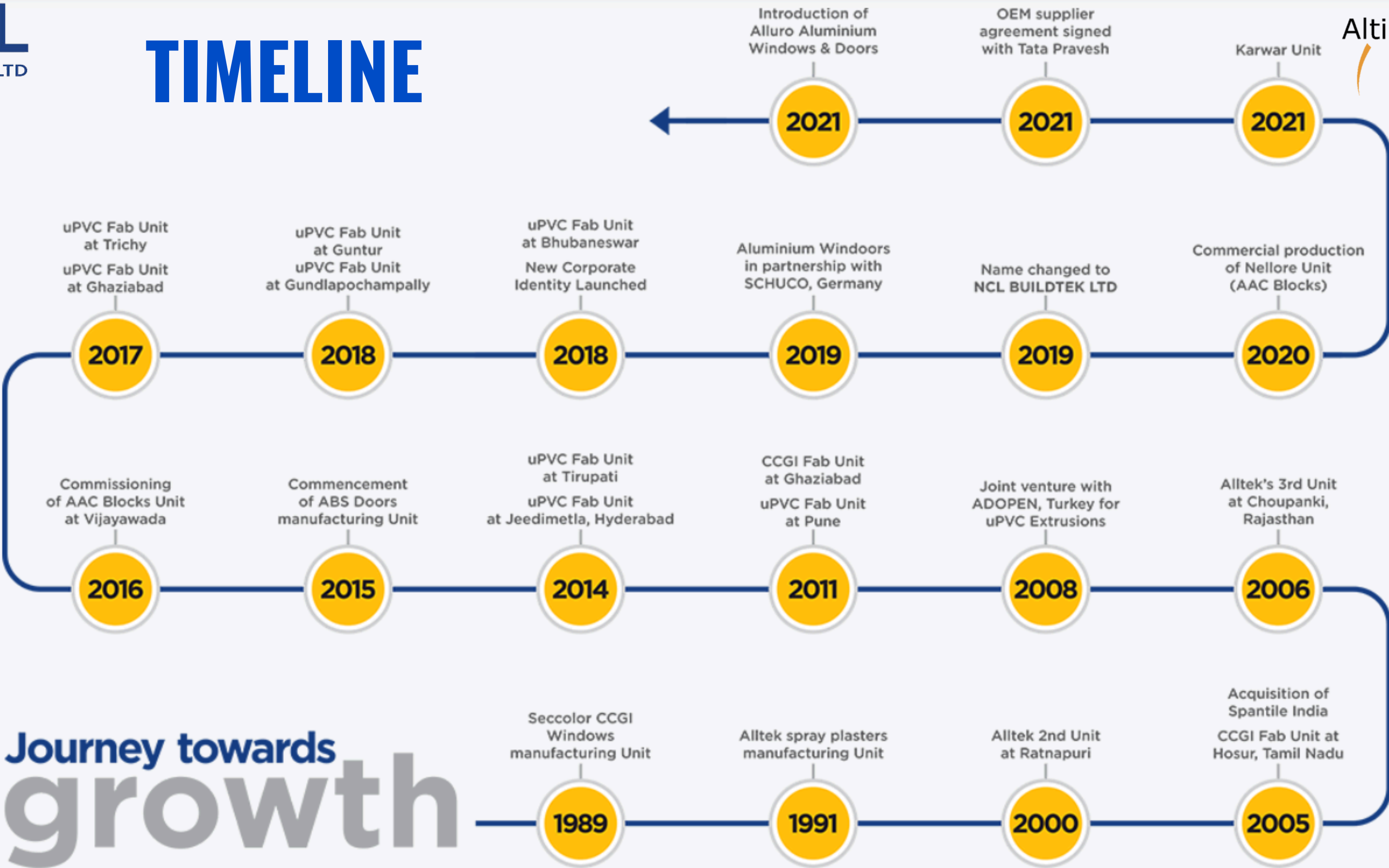


## BHUPATIRAJU SUBBA RAJU - MANAGING DIRECTOR

- Management Studies from BITS Pilani, MS in Information Systems and an MBA in General Business from Mississippi State University, Mississippi (USA)
- He was employed in SVB Financial Group, Santa Clara, CA (USA) as Sr. Director, Regulatory Relations.



# TIMELINE



**Journey towards**  
**growth**

- In 2021, NCL Industries in consortium with NCL Buildtek Ltd has received LOA of bids aggregating to ₹1,863.19 crore for supply of material from Andhra Pradesh State Housing Corporation Ltd.
- The order is for supply of pre-painted (GI) steel window frame with glazed shutters and GI powder coated door frames to the APSHC as part of its implementation of Navaratnalu-Pedalandariki Illu Scheme of Andhra Pradesh government.
- An order for over 8.56 lakh units of window frames with shutters is priced at Rs 1,402.71 crore and another order pertains to 7.72 lakh door frames worth Rs 460.48 crore.







**Windows**



**Flyash Blocks**



**Paints**



**Textures**



**Putties**



**Tile Adhesives**



# SUBSIDIARIES

*In Crs*

Subsidiary	% of Shareholding	PAT
NCL ASL Services Pvt. Ltd	100	0.5
Associate - NCL Veka Ltd	23.7	26
Joint Venture - NCL Buildtek & NCL Industries	50	-0.8

# INDUSTRY OUTLOOK

The building materials sector in India is experiencing positive growth and is expected to continue on that trajectory.

- The global construction materials market was valued at around USD 1.3 trillion in 2023
- This market is expected to grow at a CAGR of 3.9% between 2024 and 2032, reaching a value of USD 1.87 trillion by 2032
- The Indian building materials market is estimated to be worth around USD 225-240 billion (INR 160.90 billion) in 2024
- The sector is expected to grow at a rate of 5-10% annually, reaching a potential market size of over USD 300 billion in the coming years
- The building material industry is a significant employer in India, providing jobs to over 50 million people
- The Indian government's emphasis on infrastructure development and affordable housing schemes like "Housing for All" is creating a strong demand for building materials

# FINANCIALS

*In Crs*

Particulars	31st Dec, 2024	31st Dec, 2023	31st March, 2022
Revenue	435	450	407
EBITDA	48	43	22
PBT	23	18	11
PAT	24	19	11
EPS	21	16	17



# VALUATION

Particulars	31st March, 2024
Share Price (as on date)	299
MCAP	346 Crs
P/E Ratio	14
P/S Ratio	0.79
P/B Ratio	1.8

# PEER COMPARISON

Particulars	Revenue	PAT	EPS	CMP	MCAP	P/E	P/B	P/S
NCL Buildtek	453 Cr	13.5	17	₹295	₹341 Cr	18	2	0.75
Hyderabad Industries	3,375 Cr	35	46	₹2,525	₹1,904 Cr	54	1.5	0.5
Everest Industries	1,575 Cr	18	11	₹792	₹1,253 Cr	159	2	0.74

# Contact Us



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