



RDC CONCRETE INDIA LTD

<https://www.rdcconcrete.com>

*Created by
ALTIUS INVESTECH*





ABOUT THE COMPANY

RDC Concrete established India's first commercial Ready-Mix Concrete plant in Mumbai in 1993 in association with RDC Concrete Singapore. The company manages vendor sourcing, internal operations, and customer interactions through automated processes.

- With a fleet of over 650 digitally managed concrete-transporting trucks
- Currently it has a network of 117 RMC plants spread across the country
- Plants with capacity ranging from 30 m³ per hour to 120 m³ per hour
- India's largest independent non-cement ready-mix concrete manufacturer





PRODUCTS



RDC SelfCrete



RDC FibreCrete



RDC ImpreCrete



RDC LightCrete



TIMELINE



Introduction of mobile batching plants to service construction projects

2001

Reached a milestone of supplying over 1 million cubic meters of concrete in a single year

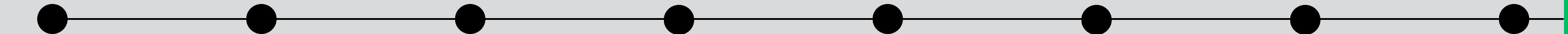
2010

Implementation of GPS tracking systems for fleet management

2015

Introduction of AI-driven quality control systems

2024



1993

2006

2011

2022

RDC Concrete was established. The company began operations

Establishment of a state-of-the-art research and development center

Introduction of specialized concrete products

Launch of a digital platform for online ordering and tracking



SUBSIDIARIES



Neptune Readymix Concrete Private Limited: They have three manufacturing plants located across Kerala allowing RDC to efficiently serve the state's construction needs. They contribute significantly to RDC's production capacity, churning out 25,000 cubic meters of concrete monthly.

Ultrafine Mineral & Admixtures Private Limited: They specialize in producing microfine cement and offers a range of products such as Ultrafine slag and fly-ash micro silica. RDC Concrete extends its offerings through Ultrafine Minerals to provide effective microfine cement solutions tailored to diverse construction requirements.



CLIENTELE





SWOT ANALYSIS

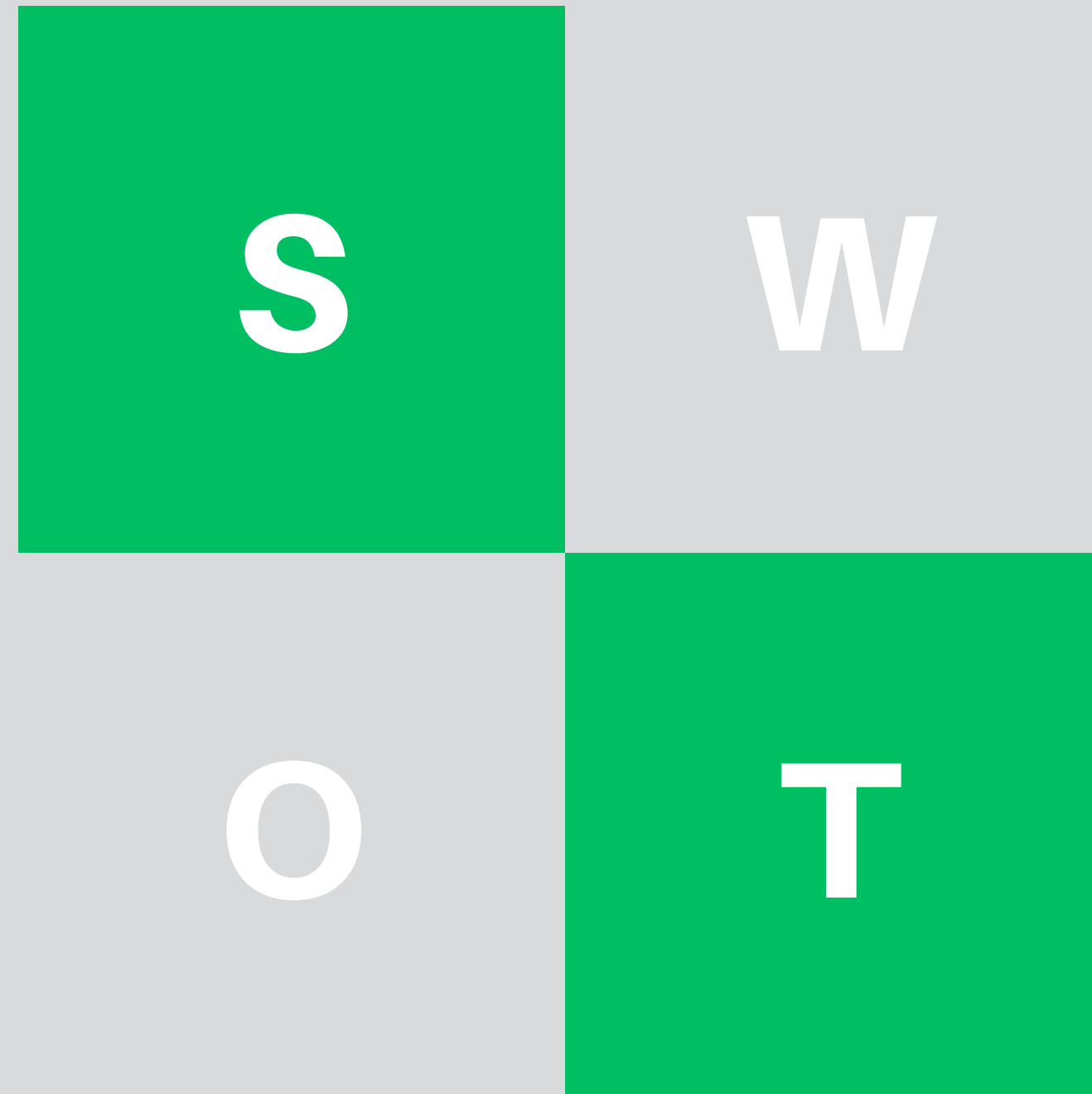


STRENGTHS

- Superior fire resistance for high-rise buildings
- Exceptional strength and durability

OPPORTUNITIES

- Government incentives for sustainable construction
- Partnerships with precast concrete manufacturers



WEAKNESSES

- Cost premium for smaller projects
- Skilled labour required for proper curing

THREATS

- Limited research on long-term performance
- Competition from established ready-mix concrete suppliers



INDUSTRY OUTLOOK



- The Indian RMC market was valued at approximately INR 480 billion in 2020. The market is expected to grow at a CAGR of around 8-10% from 2021 to 2026
- India has over 2,500 RMC plants across the country. The total production capacity is estimated to be around 60 million cubic meters per year.
- Government initiatives like 'Housing for All' and 'Smart Cities Mission' are boosting demand.
- The government's push for infrastructure development, with planned investments of INR 100 lakh crore over the next five years, will further drive market growth.



FINANCIALS

In Crs

Financials	31st March, 2024	31st March, 2023
Revenue	2036	1461
EBITDA	175	125
PBT	54.6	44
PAT	41	29.5
EPS	7.5	6.4





VALUATION



Valuation	31st March, 2024
Share Price	₹ 510
Outstanding shares	55414693
MCAP	2826 Crs
P/E Ratio	69
P/S Ratio	1.4
P/B Ratio	15.3
Book value per share	33.3





PEER COMPARISON

Particulars	Revenue	PAT	EPS	CMP	MCAP	P/E	P/S
NCL Industries Ltd	1628	44	9.4	₹241	1088 Crs	25.6	0.67
Rain Industries Ltd	18320	-796	-28	₹159	5335 Crs	-	0.3
Dalmia Bharat Ltd	13678	1083	55	₹1794	33642 Crs	32.61	2.46





FUNDRAISING



In May 2024, Infra.Market has raised about **\$20 Mn at a valuation of \$285 Mn** from investors including **Nikhil Kamath**, Capri Global Family Office, Sumeet Kanwar from Verity, and Abhijeet Pai-led Wear Steels, by divesting a minority **7% stake in its subsidiary RDC Concrete**.

Infra.Market has divested approximately **10% of its stake worth \$20 million in RDC Concrete** to investors led by **Ashish Kacholia in November 2023**. Infra.Market had purchased the ready-mix concrete company for **\$90 million in mid-2021**, and at the time of the divestiture, **RDC was valued at \$225 million**.



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