

SBI Fund Management – The asset management arm of SBI

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ABOUT

SBI Funds Management Limited (SBIFML), is an asset management company incorporated in 1992. It was appointed as an AMC of SBI Mutual Fund, managing the investment portfolio of SBI Mutual Fund and offering a range of administrative services. SBIFML is a joint venture between State Bank of India (holding 63% share) and Amundi India (holding 37% share). The company has emerged to be the top player in India as an advisor for multiple financial institutions, pension funds, and local and international asset management companies. The company provides an array of mutual fund products to customers catering to their investment needs.

TIMELINE

- 1987 : Inception of SBI Mutual Fund
- 1992 : SBI Mutual Fund crosses investor base of 1 million
- 1999 : Introduction of India's first contra fund and sector-specific funds
- 2011 : Joint Venture with Societe General Asset Management
- 2014 : Launch of SBI MF's online platform for corporate investors
- 2020 : First AMC in India to fully Comply with GIPS Becomes the Largest AMC in India
- 2021 : First AMC in India to cross INR 5 trillion in average AUM for Domestic Mutual Funds

Management



Mr. Shamsher Singh
MD & CEO

With SBI since 1990

Before his deputation to SBIFML, he was heading the Ahmedabad Circle of SBI as Chief General Manager and ensuring regulatory compliance across 1400+ branches of SBI.



Mr. Dinesh Kumar Khara
Chairman

With SBI since 1984

He has held several key positions such as MD (Global Banking & Subsidiaries), MD (Associates & Subsidiaries), MD & CEO (SBI Mutual Funds) and Chief General Manager – Bhopal Circle.

Categories of SBI Mutual Fund

SBI Equity Hybrid Fund- 65000 Cr.

The Fund invests in a diversified portfolio of equities of high growth companies and balance the risk through investing the rest in fixed income securities.

01

SBI Bluechip Fund - 43250 Cr.

The Fund aims to provide investors long-term growth in capital through an active management of investments in a diversified basket of large cap equity stocks.

02

SBI Balanced Advantage Fund- 27500 Cr.

The Fund seeks to provide long term capital appreciation / income from a dynamic mix of equity and debt investments

03

SBI Small Cap Fund - 24850 Cr.

The Fund follows a blend of growth and value style of investing by investing predominantly in a well-diversified basket of small cap companies.

04

SBI Contra Fund - 23600 Cr.

The Fund aims to provide the investor with the opportunity of long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities following a contrarian investment strategy.

05

SBI Flexicap Fund - 20150 Cr.

The fund will invest 50-90 per cent in large-cap stocks, 10-40 per cent in mid-cap stocks and upto 10 per cent in small-cap stocks.

06

SBI Magnum Midcap Fund - 15950 Cr.

The Fund aims to provide investors long term growth by investing predominantly in a well-diversified basket of equity stocks of Midcap companies.

07

SBI Dividend Yield Fund - 6450 Cr.

The Fund aims to provide investors capital appreciation and dividend distribution by investing predominantly in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.

08



Industry Overview

₹ in crores

Particulars	FY 23-24	FY 22-23	FY 21-22
Total Assets Mobilized	1,14,28,216	1,05,07,356	93,19,096
Total Redemptions/ Repurchases	1,10,93,514	1,04,31,131	90,72,504
Net Inflows	3,54,702	76,225	2,46,592
QAAUM	54,13,172	40,51,147	38,37,994
Monthly SIP Value	22,188	17,511	14,050
Live SIPs	7.51	5.91	4.86
Fresh SIPs during the year	3.72	2.31	2.40

The Indian Mutual Fund Industry witnessed a decent annual growth of 33.51% in the Quarterly AAUM (average assets under management) during the year on the back of net inflows of funds.

SBI Mutual Fund Management

₹ in crores

Particulars	FY 23-24	FY 22-23	FY 21-22
Total Assets Mobilized	24,11,449	25,83,924	19,72,517
Total Redemptions/ Repurchases	23,76,374	25,41,903	18,90,599
Net Inflows	35,075	42,021	81,918
QAAUM	914,365	7,17,161	6,47,067
Market Share %	16.89	17.70	16.86
Average AUM Rank	1st	1st	1st
Live SIPs	1.16	0.90	0.77
Fresh SIPs during the year	0.55	0.37	0.36



Growth in Average AUM:

- SBI Mutual Fund (SBI MF) achieved a 27.4% year-on-year growth in average assets under management (AUM).
- The average AUM grew by ₹1,97,205 Cr, the highest in the industry.

Industry Leadership:

- SBI MF retained its leadership position and top rank in the industry in terms of average AUM.
- Secured 10% market share of the new net-fund flows during the year.

Milestone Achievement:

- First mutual fund house in India to cross an AUM of ₹9 Lakh Cr, reinforcing its leadership.

Investor Base Expansion:

- Added 40 Lakh new investors during the financial year.



Revenue Split

Particulars	FY-24	FY-23	FY-22
Management Fees	2602	2110	1791
Portfolio Management & Other Advisory Fees	80	52	46
Net gain on fair value changes	582	142	121
Dividend Income	156	101	27
Other Income	3	8	15
Total Income	3265	2413	2000

₹ in crores

Peer Comparision



Asset Management Companies	AUM (31.03.24) (In Rs. Cr.)	M.CAP (In Rs. Cr.)	P/E	P/B	P/S
SBI MF	919,519	1,23,408	59.54	18.27	37.79
HDFC AMC	6,00,000	94,430	45.6	13.3	33.9
UTI AMC	2,91,000	15,921	20.3	3.62	8.85

Why SBI Mutual Fund?

- SBI Mutual Fund is trusted by over 10 million investors.
- The Company has been managing assets for more than 35 years.
- Signatory of UNPRI & CFA Asset Manager Code of Conduct.
- Caters to investors across approximately 99% of the country's pin codes.
- The investment team comprises approximately 65 members with an average experience of 15 years in the country.
- Offers a variety of digital tools to facilitate ease of transactions.

New Launches

- Introduced UPI Autopay for registering SIPs through UPI mode
- Added IMPS facility to the existing Smart Code Facility
- Top up SIP Facility – % based Top Up SIP facility
- Group SIP – Investment by employers – Employers can issue bonuses/incentives in form of mutual fund units for their employees.



SBI Mutual Funds now LIVE on UPI AUTOPAY!
Setting up your SIP is very easy now

Register mandates using UPI in 4 simple steps:

- STEP 1**
While setting up SIP on the SBI MF website/Investap, select UPI AUTOPAY
- STEP 2**
Enter the UPI Id of the Bank AC linked to the folio
- STEP 3**
Approve the mandate request from the respective UPI App
- STEP 4**
Check the SBI MF website/Investap for transaction confirmation



SBI MUTUAL FUND
A PARTNER FOR LIFE

UPI
UNIFIED PAYMENTS INTERFACE
AUTOPAY

IPO PLANS

- On December 15, 2021, SBI initially announced that it planned to go public with the mutual fund subsidiary in an effort to raise \$1 billion. But Later in November, 2022, Dinesh khara told the reporters that there is no plan to list SBI Mutual Fund for now.
- In August 2023, SBI Chairman Dinesh Khara announced during a post-earnings media briefing on Friday that the bank's planned initial public offering (IPO) for its mutual fund unit is now "out of focus."

IPO



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