

LOK PRAKASHAN LIMITED

(CIN: U22190GJ1940PLC000151)



Board's Report with the Balance Sheet and Profit & Loss Account For the Financial Year 2023-24

Board of Directors During the Financial Year:

Shri Bahubali Shantilal Shah
DIN: 00347465

Smt. Smruti Shreyans Shah
DIN:01320759

Shri. Amam Shreyans Shah
DIN:01617245

Shri. Gaurang Kantilal Dalal
DIN:00040924

Shri.Nehal Mayur Shah
DIN:00020062

Shri.Shapath Gautambhai Shah
DIN:10279019

Shri Bhadresh Jashwantlal Shah
(Appointed on 05/09/2023 and Resignation tendered on 07/12/2023)
DIN: 03631730

Shri Dhiresh Talakchand Shah
(Resignation w.e.f. 05/09/2023)
DIN: 00397229

Statutory Auditors : M/s Mukesh M. Shah & Co., Ahmedabad
Secretarial Auditors : AGSK & Co., Ahmedabad
Bankers : HDFC Bank Ltd.
Registered Office : Gujarat Samachar Bhavan,
(Prajabandhu Press) Khanpur Ahmedabad.



LOK PRAKASHAN LIMITED

CIN: U22190GJ1940PLC000151

Registered Office:- GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India

NOTICE

NOTICE is hereby given that the **83RD Annual General Meeting of the Members of LOK PRAKASHAN LIMITED** will be held on **Monday 11th August, 2025 at 9:30 A.M.** at **GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon;
2. To Declare Dividend of for the financial year ended March 31, 2024

Date: 19/07/2025
Place: Ahmedabad

By Order of the Board of Directors
Lok Prakashan Limited

Bahubali Shantilal Shah
Director
DIN : 00347465



LOK PRAKASHAN LIMITED

CIN: U22190GJ1940PLC000151

Registered Office:- GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India

NOTES

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.
2. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
3. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
4. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
5. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.



BOARD'S REPORT

To
The Members of
LOK PRAKASHAN LIMITED

Your Directors have pleasure in presenting the **83rd Annual Report** of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company **for the financial year ended 31st March, 2024**

1. Financial Highlights

The financial performance of your Company for the year ending March 31, 2024 is summarized below:

(Amount Rs. in Lakhs)

Particulars	2023-24	2022-23
Revenue from Operations	44,773.52	46,394.80
Other Income	60,906.21	21140.42
Profit before Interest, Depreciation, Other expenses & Tax	43,578.38	43,578.38
Finance Cost	6.53	1.38
Depreciation	754.49	724.99
Other expenses	6,951.99	7,277.94
Net Profit before Tax	76,212.23	35,574.07
Tax Expense	8761.45	5,550.11
Deferred Tax	3,523.76	860.21
Net Profit after Tax	70,641.04	29,163.75

2. State of company's affairs and future outlook

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of 44,773.52 which is 1621.28Lakh less than the last year's turnover. Company has generated other income of Rs. 60,906.21 lakh during the year as compared to the other income generated in the previous year amounting Rs. 21140.42 Lakh Further, after meeting out all the administrative and other expenditures, the company has earned Net profit of Rs. 70,641.04Lakh. The Net profit of the Company is increased by Rs. 41477.29 in comparison to Net profit in Previous Financial year of Rs. 29,163.75 Lakh. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013

The company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

4. Dividend

The Board of Directors of your company is pleased to recommend a dividend of Rs. 7200 per Equity Share of the face value of Rs. 200 each (@3600%), payable to those Shareholders whose Names appear in the Register of Members as on the Book Closure / Record Date. An amount of Rs. 5,73,76,800/ would be paid as dividend. The dividend pay-out is in accordance with the Company's dividend distribution policy.



5. Change in Nature of Business

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

7. Share Capital

There has been no change in the share capital of the company during the year under review.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was unclaimed dividend to be transferred to (IEPF) and that the RTA has been requested to provide information as required by MCA for its early compliance.

- i. Following are the instances where the amounts required to be transferred to Investor Education and Protection Fund by the Company. However, the company has transferred in March to May, 2024:

Year for which the amount pertains	Amount Involved (in INR)
2009-10	136,800
2010-11	4,13,400
2011-12	1,80,600
2012-13	1,75,000
2013-14	1,53,000
2014-15	2,39,700
2015-16	2,39,700
Total	15,39,300

9. Particulars of Loans, Guarantees and Investments

The Company has the given following loans under section 186 of the Companies Act, 2013 for the financial year ended 31st March, 2024 (Amount Rs. in Lakhs)

S. No.	Name of Party	Particulars of Loans, Guarantee & Investments	Amount
1	Indian Chronicle Limited	ICD	2000.00
2	Ganpati In-Tradex Pvt. Ltd	ICD	2000.00
3	GCCL Housing Finance Limited	ICD	2000.00
4	Shree Bhawati Buildinfra Pvt. Ltd	ICD	2000.00



10. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture Company.

It is to inform that Company has investment in Gujarat Alkalies and Chemicals Limited (Here in after referred to as "GACL") to the tune of 23.23% and therefore by virtue of Definition of Associates as per Section 2(6) of CA-2013 the said Company is an associate concern.

As per Section 129(1) of CA-2013 to be read with Section 133 and Applicable accounting standards, the Company is required to consolidate its accounts but GACL being listed entity promoted by Government of Gujarat, it is not possible to consolidate accounts of the Company and that the Company has nil influence and control over GACL and has no power to participate in the Financial and Operating Decisions.

None of the Representative of the Company is on the Board of the said Associate concern. For more details, refer the notes to the Accounts.

11. Deposits

During the year under review, your Company has not invited or accepted any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required, hence Form No. AOC-2 is not applicable to the company.

Further the Related Party Transactions has been disclosed in Note No. 27 of Financial Statements of the Company.

13. Directors and Key Managerial Personnel

During the current financial year the following changes have occurred in the constitution of directors of the company.

S. No.	Name	Designation	Appointment	Date of appointment/cessation
1	Mr. Amam Shreyans Shah DIN: 01617245	Additional Director	Appointment	05/09/2023
2	Mr. Shapath Gautambhai Shah DIN: 10279019	Additional Independent Director	Appointment	05/09/2023
3	Mr. Nehal Mayur Shah DIN: 00020062	Additional Independent Director	Appointment	05/09/2023
4	Mr. Bhadresh Jashwantlal Shah DIN: 03631730	Additional Independent Director	Appointment Resignation	05/09/2023 07/12/2023
5	Mr. Dhiresb Talakchand Shah DIN: 00397229	Additional Independent Director	Resignation	05/09/2023



Composition of board of directors as on 31/03/2024 is as following:

S. No.	Name	Designation	DIN
1	Mrs. <u>Smruti Shreyans Shah</u>	Director	01320759
2	Mr. <u>Bahubali Shantilal Shah</u>	Director	00347465
3	Mr. <u>Gaurang Kantilal Dalal</u>	Additional Independent Director	00040924
4	Mr. <u>Amam Shreyans Shah</u>	Additional Director	01617245
5	Mr. <u>Nehal Mayur Shah</u>	Additional Independent Director	00020062
6	Mr. <u>Shapath Gautambhai Shah</u>	Additional Independent Director	10279019

14. Declaration by Independent Directors

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013.

15. Number of Meeting of Board of Directors

During the Financial Year, the Company held 6 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	30/06/2023	4	2
2	05/09/2023	7	4
3	27/09/2023	7	4
4	07/12/2023	6	4
5	31/12/2023	6	4
6	31/03/2024	6	4

16. Committee Meetings held during the year

During the Financial Year, the following committee meetings were held by the committees as constituted as per the provisions of the Companies Act, 2013:

Sr. No.	Type of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Number of members attended
1	Nomination and Remuneration Committee	01/04/2023	2	2
		05/09/2023	3	2
2	Stake Holder Relationship Committee	30/09/2023	3	3
3	CSR Committee	30/09/2023	3	3
4	Audit Committee	10/05/2023	3	3
		05/09/2023	3	3
		30/09/2023	3	3
		31/12/2023	3	3



17. General Meeting(s) held during the year

During the financial year, following general meetings were held. The provisions of the Companies Act, 2013 were adhered to while conducting the meetings:

Sr. No.	Nature of meeting	Date of Meeting	Total Number of Members entitled to attend meeting	Number of members attended
1	Annual General Meeting	30/10/2023	434	36

18. Composition of Audit Committee

- I. The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.
- II. The terms of reference of the Audit Committee are broadly as under:
 1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
 2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
 3. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
 - A. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act
 - B. Disclosure of any related party transactions
 - C. Qualifications in the draft audit report
 4. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 5. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
 6. Scrutiny of inter-corporate loans and investments;
 7. Evaluation of internal financial controls and risk management systems;
 8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 9. Discussion with internal auditors of any significant findings and follow up there on;
 10. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;
 11. Approval of appointment of CFO;



III. The composition of the Audit Committee is given below:

Name of the Director	Position held in the Committee	Category of the Director
<u>Bahubali Shantilal Shah</u>	Chairman	Director
<u>Nehal Mayur Shah</u>	Member	Independent Director
<u>Gaurang Kantilal Dalal</u>	Member	Independent Director

IV. During the Financial year 2023-24 company held 4 Meeting of the Audit Committee, details of which are summarized below:

S. No.	Date of Meeting	Board Strength	No. of Directors Present
1	10/05/2023	3	3
2	05/09/2023	3	3
3	30/09/2023	3	3
4	31/12/2023	3	3

19. Nomination and Remuneration Committee

I. Company has constituted this Committee in compliance of the provisions of Section 178(3) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

II. The broad terms of reference of the Nomination and Remuneration Committee are as under:

1. Recommend to the board the set up and composition of the board and its committees. including the “formulation of the criteria for determining qualifications, positive attributes and independence of a director”. The committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
2. Recommend to the board the appointment or reappointment of directors.
3. Devise a policy on board diversity.
4. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.
5. Provide guidelines for remuneration of directors on material subsidiaries.

III. The composition of the Nomination and Remuneration Committee is given below as on 31/03/2024:

Name of the Director	Position held in the Committee	Category of the Director
Mr. <u>GaurangKantilalDalal</u>	Chairman	Non-Executive Director
Mr. <u>Nehal Mayur Shah</u>	Member	Non-Executive Director
Mr. <u>Shapath G Shah</u>	Member	Non-Executive Director



- IV. During the Financial year 2023-24 committee meeting held: 2; Two members except Shapath Shah attended the meeting held on 05/09/2023.

Note: In the first meeting of NRC held on 01/04/2023, only two members viz. Gaurang Dalal & Dhires Shah were members and there was no other non- executive director on the Board to be the member of the said committee.

20. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable to the company.

21. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Internal control systems and their adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to the Board of Directors for review and necessary action.

23. Extract of Annual Return

As per the provisions of the Companies (Amendment) Act, 2017 notified by the Ministry of Corporate Affairs on 31st July 2018 read with notification dated 28th August 2020 amending the provisions of section 134(3)(a) and section 92(3) of the Companies Act, 2013 respectively, further read with the Companies (Management and Administration) Amendment Rules, 2021 substituting the Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the requirement for preparing an extract of annual return to be made part of Board's Report has been omitted. Accordingly, the extract of the annual return in form MGT-9 is not required to be annexed to the Board's Report. Furthermore, the Company does not have any functional website for the publication of the Annual Return.



24. Corporate Social Responsibilities (CSR)

As per Section 135(5) of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and schedule VII of the Companies Act, 2013, the company has duly constituted CSR Committee.

The CSR policy is annexed herewith for your kind perusal and information.

25. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken or impact on conservation of energy: Though the operations of the Company are not energy intensive, the efforts are made to conserve the energy by effective means on an on-going basis.
- (ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: nil
- (iii) Capital investment on energy conservation equipment: nil

(B) Technology absorption:

- (i) Efforts, in brief, made towards technology absorption: NA
- (ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc. NA
- (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
 - (a) Details of technology imported: NA
 - (b) Year of import: NA
 - (c) Whether the technology been fully absorbed: NA
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: NA
 - (iv) The expenditure incurred on Research and Development: NA

(c) Foreign exchange earnings and Outgo

(Amount in Lakhs)

Particulars	Current Year	Previous Year
FOB Value of Export	0	0
CIF Value of Import (Purchase)	1361.87	4165.92
Expenditure on Store and Spares	0	0
Expenditure on Foreign Travel	0	0
Total	1361.87	4165.92

26. Business Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**27. Auditors:****• Statutory Auditors & their Report**

At the Annual General Meeting held on 30/10/2023, M/s MUKESH M SHAH & CO, Chartered Accountants (FRN : 030190) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2024-25.

The Auditor has not made any qualification during year under review.

• Cost Auditor

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

• Secretarial Auditor

According to the provision of section 204 of the Companies Act 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed AGSK & Co., Practicing Company Secretary, to undertake the Secretarial Audit of the Company for the financial year ended on 31.03.2024.

The Secretarial Audit Report Submitted by AGSK & Co., for the financial year ended on 31.03.2024 in the form MR-3 is annexed to the report.

Major comments and observations of the Board of Directors thereon are as under:

- a) The Forms as reported were not filed with the concerned authority within prescribed period. Necessary action has been initiated for due compliance of the Companies Act, 2013.
- b) The Company has not transferred unpaid dividend as reported.

The same has been transferred during the period from March-May, 2024.

- c) The company is in violation of compliance of Section 135 of the Companies Act, 2013 including the disclosures required to be made.

The Board has taken note of the said comments. The Board has decided to ensure the earliest compliance of the same and take necessary steps to avoid such comments in future.

28. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

29. Details of Corporate Insolvency Resolution Process Initiated Under the Insolvency and Bankruptcy Code, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. Details of failure to implement any corporate action:

During the year the Company has not failed to execute any corporate action.

31. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and such systems are adequate and operating effectively.

**32. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The company has in place an anti-sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received: 0

No. of complaints disposed of: 0

No. of complaints pending: 0

No. of complaints unsolved: 0

33. Vigil Mechanism / Whistle Blower Policy

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

34. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

35. Acknowledgement

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

Date: 30/06/2025
Place: Ahmedabad

By Order of the Board of Directors
For LOK PRAKASHAN LIMITED

Bahubali Shantilal Shah
Director
DIN : 00347465



CORPORATE SOCIAL RESPONSIBILITY POLICY

(Section 135 of the Companies Act, 2013)

Approved by the Board of Directors

1.0 SHORT TITLE AND COMMENCEMENT:

This policy may be called Lok Prakashan Limited Corporate Social Responsibility Policy and the Same is effective w.e.f. 13/03/2020 when the Committee met and approved the policy and the same has been continued to be adopted by the Committee/Board from time to time.

2.0 DEFINITIONS

In this Policy unless the context otherwise requires:

- 2.01 'Act' means Companies Act, 2013.
- 2.02 'Board' means Board of Directors of the Company.
- 2.03 'Company' means Lokprakashan Limited.
- 2.04 'Corporate Social Responsibility' means and include but is not limited to:-
- (i) Projects or programs relating to activities specified in Schedule VII to the Section 135 of Companies Act, 2013 and applicable rules therein as amended from time to time and will include sustainable development projects or program.
 - (ii) Projects or programs relating to activities undertaken by the Company in pursuance of recommendation of the CSR Committee of the Board as per declared CSR Policy of the Company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act.
- 2.05 'CSR Committee' means Corporate Social Responsibility Committee of the Board formed in accordance with provision of Section 135 of the Act and Rules made thereunder.
- 2.06 'Net' profits means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act subject to adjustment as per Section 135 of the Act and Rules made thereunder.
- 2.07 'Rules' means Companies (Corporate Social Responsibility Policy) Rules 2014 as amended from time to time;

Word and expressions used in this CSR Policy and not defined herein but defined in the Act shall have the meaning respectively assigned to them in the Act.

3.0 PREAMBLE

The Corporate Social Responsibility (CSR) is a company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner whereby organization serve the interests of society and create positive and lasting social impact by addressing various needs of the society through its CSR programs.

Section 135 of the Companies Act, 2013 notified as effective from 1st April,2014 requires the certain class of companies to constitute a CSR Committee consisting of three or more directors out of which at least one director shall be an independent director. Accordingly, the Board of Directors of the Company in its meeting held on 05/09/2023 has constituted a CSR committee consisting of three directors.



The Company understands its responsibility to contribute to the communities of the area in which company has its operation and to create positive and lasting social impact by addressing various needs of the society through its CSR programs.

This Policy will serve as a referral document for planning and selection of CSR activities, though, whenever in doubt, cross reference of the Act and the rules made thereunder is advised to avoid any inconsistency with the later.

The Policy aims to fulfill following objectives:

- (a) Establishing a guideline for compliance with the provisions of Regulations to dedicate a percentage of Companies profits for CSR initiatives.
- (b) Ensuring the Implementation of CSR initiatives in letter and spirit through appropriate procedures and reporting
- (c) Creating opportunities for employees to participate in CSR initiatives.

4.0 CSR Activities

The focus areas of the CSR activities shall include following activities/projects /programs as notified under Schedule VII to Section 135 of the Act read with Rules made thereunder as modified from time to time.

- (i) Eradicating hunger, poverty & malnutrition, promoting health care including preventive health care & sanitation including contribution to Swach Bharat Kosh set up by the Central Government for the promotion of sanitation & making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocation skills specially among children, women, elderly & the differently abled & livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women, setting up homes & hotels for women and orphans, setting up old age homes, day care centres & such other facilities for senior citizens & measures for reducing inequalities faces by socially & economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agroforestry, conservation of natural resources & maintaining quality of soil, air & water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
- (v) Protection of national heritage, art & culture including restoration of buildings & site of historical importance & work of art; setting up public libraries; promotion & development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) Training to promote rural sports, nationally recognized sports, paralympic sports & Olympic sports;
- (viii) Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development & relief & welfare of the Schedules castes, the schedules tribes, other backward classes, minorities & women;
- (ix) Contributions or funds provided to technology incubators located within academic institutions, which are approved by the Central Government;
- (x) Rural Development Projects
- (xi) Slum area development.

Explanation: For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

Besides it may also include Sustainable Development Projects or programs based on the need of community.



5.0 The Geographic Reach & General Principles

The Act provides that the Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility. The Company will conduct CSR activities preferably in and around the area of its operations. However, the Board/ Committee may identify such other areas in addition to above, as it may deem fit, for undertaking CSR activities.

The Company shall take into account following broad principles while undertaking any CSR activity:

- 5.1 Consult pro-actively with the community and other key stakeholders for understanding needs and designing initiatives for the social well-being of the community. Wherever necessary, the local authorities and specialized agencies should also be consulted and involved.
- 5.2 The main focus of the CSR Policy would be undertaking the activities that benefit the society as a whole as well as the activities that will help to reverse any adverse impact on the environment and ecology and to promote sustainability.
- 5.3 CSR activities shall be undertaken as projects, programs (either new or ongoing) excluding activities which are required to be undertaken in pursuance of the normal course of business of the Company.
- 5.4 CSR activities are undertaken within India.

6.0 CSR Committee – Constitution

- 6.1 Section 135 of the Companies Act, 2013 requires the company to constitute a CSR Committee consisting of three or more directors out of which at least one director shall be an independent director. The Board of Directors of the Company shall undertake CSR activities, through a Board level Committee called 'CSR Committee' and the Committee shall function as per Terms of Reference specified in the Act, Rules made thereunder as amended from time to time and as decided by the Board.
- 6.2 The CSR Committee will consist of three or more Directors, out of which at least one shall be independent director(s) and another shall be Managing Director of the Company. The Board of the Company may nominate other directors on the CSR committee in addition to above in accordance the requirement of the Companies Act, 2013 and Rules made thereunder.
- 6.3 The Chairman of the Committee may either be appointed by the Board or in case Board does not appoint Chairman, the members of the Committee shall select one of them to be Chairman of the Committee.
- 6.4 The Board's report under sub-section (3) of Section 134 of the Act shall disclose the composition of the CSR Committee.
- 6.5 The CSR Committee may function with the help of Company's inhouse internal monitoring group/Corporate CS Team/ CSR subcommittee consisting of employees of the Company as may be nominated by the Committee/ Managing Director from time to time.

7.0 Role of the CSR Committee

- 7.1 formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the company.
- 7.2 Recommend the amount of expenditure to be incurred on the CSR activities.



- 7.3 Monitor the CSR Policy of the company from time to time.
- 7.4 Implement the CSR projects with the involvement of Company's personnel.
- 7.5 Such other activities as are incidental for implementing the CSR projects in line with the requirements of the Companies Act, 2013.
- 7.6 Committee shall place on record the CSR activities undertaken during the year in the Annual Report to Board. "

8.0 Meetings of CSR Committee

- 8.1 The Committee will meet with such frequency as may be specified under the Act or in absence, at least twice a year to discuss, approve, recommend and review CSR activities/programs & Policy and to take necessary decisions with respect to implementations of CSR programs of the Company.
- 8.2 A quorum of minimum two members is required to be present for the proceedings to take place. The Committee shall be at liberty to pass a resolution which shall be evidenced in writing and passed by majority after being circulated.
- 8.3 The Committee members may attend the meeting physically or via such audio-visual means as permitted under the Act.
- 8.4 The committee shall have the authority to call such employee(s), senior officials(s) and or externals, as deem fit to the meeting. The Company secretary shall act as Secretary to the Committee.

9.0 Annual Spends/Allocation of Funds

- 9.1 CSR Committee will identify suitable projects for implementation in line with policy approved by the Board and requirements laid down under the Act. These projects would be executed either directly by the Company and/or through specialized agencies in CSR field with established track record.
- 9.2 The CSR Budget shall be fixed for each financial year as part of annual budget of the Company. All expenditure to be incurred on the activities involved in the need assessment / baseline study, planning, implementation, monitoring and impact assessment of the projects will be included in the budget.
- 9.3 The list of CSR projects/programmes which the Company plans to undertake during the year will be laid down before the Committee at the beginning of each financial year alongwith the budget.
- 9.4 The Company would spend not less than 2% of the average Net Profits (calculated as per Section 198 of the Companies Act, 2013) of the Company made during the three immediately preceding financial years. The surplus arising out of the CSR activity will not be part of business profits of the Company. The corpus would thus include 2% of average net profits, as aforesaid, any income arising there from and surplus arising out of CSR activities if any.
- 9.5 All reasonable efforts will be made to ensure that the annual CSR allocation is fully utilized in the respective year. However, if the Company fails to spend mandatory allocation as per Act, reasons thereof could be reported pursuant to section 134 of the Act. Unspent CSR mandatory budget of any year, if any, along with any surplus arising out of any CSR activity undertaken will be carried forward and shall be available for spending on CSR activities along with the budget for the succeeding year.



- 9.6 However if the Company ceases to be covered under sub-section (1) of Section 135 of the Act for three Financial years, than it shall not be required to, comply with the provisions laid down under sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of the Act. During this period the Company may opt to undertake CSR activities on voluntary basis.
- 9.7 Tax treatment of CSR spend will be in accordance with the Income Tax Act, 1961 as may be notified by the Central Board of Direct Taxes (CBDT).
- 9.8 The following expenditure shall not be considered CSR Expenditure for the purpose of the Act and Rules made thereunder.
- (i) Expenditure on CSR projects/ programs / activities undertaken outside India
 - (ii) The CSR projects/programs/activities that benefit only the employees of the company and their families
 - (iii) Contribution of any amount directly or indirectly to any political party.
 - (iv) Activities undertaken pursuance of normal course of business of the company.
 - (v) Any activity not approved/ratified by CSR Committee/Board or official/authority delegated by Committee/Board.

10.0 Monitoring Mechanism

- 10.1 The execution of identified CSR projects, programs and activities under it shall be carried out by the Company with the help of internal monitoring group/Corporate CSR team /subcommittee/ specialized agencies under the superintendence and guidance of Managing Director who will be one of member of Committee or such other person as may be authorized by the Committee.
- 10.2 The internal monitoring group/Sub Committee shall submit its report on a regular basis to the CSR committee formed under the Act.
- 10.3 Appropriate documentation with respect to execution of CSR activities, will be ensured by internal monitoring group/subcommittee on a regular basis which may also include a Completion Report/Certificate from beneficiary listing inter-alia, the impact and benefit of the CSR activity and number of person benefitted. The report shall be made available to the CSR Committee/Board as and when required.
- 10.4 Initiatives undertaken on the CSR front will be reported in the annual report of the Company.

11.0 Ancillary Activities

The Committee, if thinks fit may take steps:

- 11.1 To publicize the CSR Policy and initiatives including through mailers, screensaver and Policy documentation and uploading on website.
- 11.2 Plan and publish an annual calendar of major events so as strive for maximum participation of stakeholders.
- 11.3 To plan and carry out workshops to increase employee awareness on various projects and initiatives.
- 11.4 To build CSR capacities of its personnel and/or those of its implementing agencies through Institutions with established track records but such expenditure shall not exceed 5 % of total CSR expenditure of the Company in one financial year.
- 11.5 To undertake such other activities as directed by the Board of Directors of the Company and/or as deemed appropriate and expedient by the committee for the furtherance of CSR objectives of the Company, in pursuance with the Act and Rules made thereunder.



- 11.6 To collaborate or pool resources with other companies to undertake CSR activities within India. Only activities which are not for the exclusive benefit of employees of the Company or their family members shall be consider as CSR activity.
- 11.7 To obtain professional advice from external sources and have full access to information contained in the records of the Company as well as the powers to call any employee / external consultant or such other person(s) and for such purpose as may be deemed expedient for the purpose of accomplishments of overall CSR objectives laid down under the Act.

12.0 Projects / Partners

- 12.1 The Company may join hands with other Companies, CPSEs for relatively big projects which would have greater visibility more number of beneficiaries and long term visible impact.
- 12.2 The Company can supplement the efforts of the Government if it is assessed that the resource gap and inadequate capacities are critical constraints in achieving the targets/ goals of a particular government scheme/ initiative/welfare project.
- 12.3 The Company may either implement the CSR projects/programs by itself or through external specialized agencies meeting the following criteria:
- (i) The CSR Agency (s) has a permanent office/address in India :
 - (ii) The CSR Agency(s) is a Trusts, Societies, or Section 8 Company having an established track record of three years in undertaking similar CSR programs or projects in pursuance with the relevant regulations;
 - (iii) The CSR Committee or the competent authority of the company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.
 - (iv) Possesses a valid Income-Tax exemption Certificate.
 - (v) The antecedents of the CSR Agency are verifiable.
 - (vi) Have requisite framework to report progress/ status of the projects on a quarterly basis on agreed parameters.
 - (vii) Maintain a required level of auditable records on the CSR initiatives conducted in conjunction with the Company as agreed mutually.

Once the project/program is approved, the Company and CSR partners/agencies will be required to enter into an agreement / MOU as per requirements.

13.0 Review and Reporting

The CSR Committee will review the CSR activities of the Company and will provide progress update to the Board of Directors every six months/such other intervals as deemed fit.

The Company will report, in the prescribed format as set out herein as Annexure I, the details of CSR initiatives and activities of the Company in the Directors report and on the website of the Company, as required under the regulations.

14.0 Amendments to the Policy

The Board of Directors on its own and/or as per the recommendations of the CSR Committee can amend this Policy, as and when required as deemed fit. Any or all provisions of the CSR Policy would be subject to revision/ amendment in accordance with the Regulations on the subject as may be issued from relevant statutory authorities, from time to time and Policy shall be deemed to have been modified upon change in regulations /provisions of the Act in case of inconsistencies.



[Annexure - I]

The Annual Report on CSR Activities to be Included in the Board's Report

1. Brief outline on CSR Policy of the Company.

In accordance with Section 135 of the Companies Act, 2013 and The Companies (Corporate Social Responsibility Policy) Amendment Rules 2021, the company has formulated its CSR Policy and constituted CSR Committee duly approved by the Board of Directors to undertake projects/programmes which will enhance the quality of life and economic well-being of the communities in accordance with Schedule VII of the Companies Act, 2013 ("Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 ("Rules").

As per broad objectives of the Policy, CSR activities are being implemented in project/program mode, in areas or subjects specified in Schedule VII of the Act, on thrust areas of education and health care etc. The CSR Committee of the Board Prepare and propose the CSR plan with the execution modalities and implementation schedules to the Board. Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. The Company may undertake CSR activities through a registered trust or a registered society or an associate company or through such other trusts, NGOs, registered societies, etc. which have an established track record of three years of undertaking such projects/programmes.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	<u>Mr. Bahubali Shah</u>	Director (Chairman)	01	01
2	<u>Mr. Gaurang Kantilal Dalal</u>	Independent Director (Member)	01	01
3	<u>Mr. Amam Shreyans Shah</u>	Independent Director (Member)	01	01

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The Company does not have the website and therefore the same is forming part of the Directors Report.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. – Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sr. No.	Financial Year	Amount available for	Amount required to be set-off for
		set-off from preceding financial years (in Rs)	the financial year, if any (in Rs)
NA			



6. Average net profit of the company as per section 135(5)

Year	Profit as per Section 198 (In Rs. Lakhs)
2020-21	31,650.39
2021-22	22,758.67
2022-23	31,082.39

Average net profit for 2023-24 – Rs. 28,497.15

7. a) Two percent of average net profit of the company as per section 135(5) Rs. 569.94 Lakhs
 b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 c) Amount required to be set-off for the financial year, if any. : NIL
 d) Total CSR obligation for the financial year [7a+7b-7c] Rs. 569.94

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs. Lakhs)	Amount Unspent (in Rs. Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
99.55	470.39	Earmarked	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.Lakhs).	Amount spent in the current financial Year (in Rs.Lakhs).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs. Lakhs).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	Education	Promoting education	II	Gujarat,	Ahmedabad	About 4 Years	5000.00	88.55	-	No	M/s SHREY ARTH FOUNDATION	CSR 00011633
	Total	-	-	-	-	-	-	-	-	-	-	-



(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (Rs. in Lacs)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR registration number.
1.	Education & Family Welfare	Education	No	Gujarat	Surendranagar	11.00	No	Shri Anandjibhai Motibhai Charitable Trust	GJ/2018/0197366
	Total					11.00			NIL

- (d) Amount spent in Administrative Overheads: NIL
 (e) Amount spent on Impact Assessment, if applicable: Not Applicable
 (f) Total amount spent for the Financial Year (8b+8c+8d+8e): 1286.00
 (g) Excess amount for set off, if any: Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (Rs. In Lacs).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2020-21	-	432.76	-	-	-	-
2.	2021-22	-	273.81	-	-	-	-
3.	2022-23	-	479.89	-	-	-	-
	Total	-	1186.46	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in Rs. Lakhs).	Amount spent on the project in the reporting Financial Year (in Rs. Lakhs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs. Lakhs)	Status of the project - Completed /Ongoing.
1	-	Promoting Education	2021-22	4 years	5000.00	1186.46	4248.83	Ongoing-
	Total	-	-	-	-	-	-	-



10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

(Asset-wise details)

- | | | |
|-----|---|--------|
| (a) | Date of creation or acquisition of the capital asset(s). | Nil/NA |
| (b) | Amount of CSR spent for creation or acquisition of capital asset | Nil/NA |
| (c) | Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc | Nil/NA |
| (d) | Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). | Nil/NA |

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

- During the financial year 2020-21 the Company has appointed an Implementing Agency M/s. Shreyarth Foundation to implement the multiyear project of building a University/College/Education Institute to be based at Ahmedabad in a phased manner.
- In the year 2021-22 the Company has transferred the amount of Rs. 2973.83 Lakhs and in FY 2023-24, the company transferred Rs. 1275.00 Lakhs being the corpus fund for the use of above-mentioned project.
- CSR committee in the meeting held on 29/03/2021 has approved a Multiyear project in phase manner for building University/College/Education Institute as per below manner:

Sr. No	Item from the list of activities in <u>Schd. VII to the Act</u>	Name & Location of CSR Projects	Manner of execution	Proposed cost (Rs. Cr.)	Time Frame of the project	Monitoring and reporting mechanism
Phase / Project – I – Searching and Acquisition of Most Suitable Land for University/College/Education Institute						
1	Education	University at Ahmedabad Gujarat	Being executed by Implementing Agency	50.00	In terms of provisions of the Act, the Project will be for a period of 3 years excluding the year of implementation. Hence, the project will be completed on or before the 31st March, 2025.	The CSR committee will monitor and review the project from time to time
Phase / Project – II – Establishment and Commencement of University/College/Education Institute						
2	Education	University at Ahmedabad Gujarat	Being executed by Implementing Agency	50.00	The project will be completed on or before the 31st March, 2027.	The CSR committee will monitor and review the project from time to time



- Being the most ambitious project of the company to provide best possible facilities to build the future generation, the company was actively looking for most suitable area of land in the best interest of the prospective students and has identified few locations but unfortunately the company has faced legal hindrances to acquire the said land and the same has not been materialised.
- The motive of the company has never been wrong to not spend the CSR funds but the Company wants to ensure the fund should be utilised in the most beneficial manner. Further the company is awaiting the progress report of the earlier amounts allocated.
- In view of the above, the Company was not able to spend two per cent of the average net profit as per section 135(5) in the financial year. In respect of Unspent CSR funds, the Company hereby undertakes to spend the said amount on or before the timeline as approved by the CSR Committee.

For & on behalf of Board of Directors

Bahubali Shantilal Shah
Director and Chairman of CSR Committee
Din: 00347465

Amam Shreyans Shah
Director and Member of CSR Committee
Din: 01617245

**Form No. MR-3****SECRETARIAL AUDIT REPORT**

For the Financial Year ended on 31st March, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Lok Prakashan Limited
CIN: U22190GJ1940PLC000151

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions. and the adherence of good corporate practices by Lok Prakashan Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis of evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

"Based on our verification of the Lok Prakashan Limited's books, papers, minute books, forms and returns filed with regulatory authorities, and other records maintained by the Company, as well as the information provided by the Company, its officers, agents, and authorised representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024, complied with the statutory provisions listed hereunder, subject to our noting below in Annexure-B. Additionally, the Company's Board processes and compliance mechanism could be further strengthened in certain areas, as noted hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
Refer Annexure B for detailed comments/ Observations.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there;
Not Applicable to the Company as it is unlisted Company.
- (iii) The Depositories Act, 1996 and the regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
Not Applicable to the Company during the period under review.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
Not Applicable to the Company as it is unlisted Company.
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
Not Applicable to the Company during the period under review.
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
Not Applicable to the Company during the period under review.
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
Not Applicable to the Company during the period under review.
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
Not Applicable to the Company during the period under review.



- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
Not Applicable to the Company during the period under review.
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
Not Applicable to the Company during the period under review.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
Not Applicable to the Company during the period under review.
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
Not Applicable to the Company during the period under review.
- (vi) As informed by the Management following are the Laws specifically applicable to the industry to which the Company belongs, and then management has confirmed that they have generally complied the provisions of:
- (a) The Press and Registration of Books Act, 1867
- (b) Newspaper (Price and Page) Act, 1956
- (c) Information Technology Act, 2000
- (d) Working Journalist and Other Newspaper Employees (Condition of Service) and Miscellaneous Provisions Act, 1955
- (e) Press Council Act, 1978
- (f) Indian Wireless Telegraphy Act, 1993.
- (g) Labour Laws

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except as specifically mentioned in Annexure B.

We further report that,

The Appeal was preferred before Hon'ble NCLAT by Mr. Shreyanshbhai Shah and Hon'ble NCLAT passes a Stay Order against the directions issued by Hon'ble NCLT-Ahmedabad vide para 40 (ii) to (x) vide order dated 08th March, 2021. There are pending legal cases before various tribunals/courts/authorities/forums.

Place: Ahmedabad
Date: 06th May, 2025

For, **AGSK & Associates**
Company Secretaries
Amrish Gandhi
Partner
Membership No.: F8193 | C.P. No.: 5656
UDIN: F008193G000276747
ICSI Unique Code: P2018GJ071200
Peer Review Certificate no. 4296/2023

This report is to be read with our letter of even date which is annexed as Annexure A and Annexure B which forms an integral part of this report.



Annexure 'A'

To,
The Members,
Lok Prakashan Limited
CIN: U22190GJ1940PLC000151

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the Management of the Company to maintain secretarial records, devise proper system to ensure compliances with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
2. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis of our opinion.
3. Wherever required, we have obtained the Management Representation about the compliance of laws, rules, and regulations and happening of events etc.

Disclaimer:

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 06th May, 2025

For, **AGSK & Associates**
Company Secretaries
Amrish Gandhi
Partner
Membership No.: F8193 | C.P. No.: 5656
UDIN: F008193G000276747
ICSI Unique Code: P2018GJ071200
Peer Review Certificate no. 4296/2023

**Annexure 'B'**

To,
The Members,
Lok Prakashan Limited
CIN: U22190GJ1940PLC000151

Sr. No.	Section No.	Rules	Brief Description	Remarks
1	77 to 87		Registration of Charges	No charge created during the year. The pending satisfaction of charges is need to be filed with authority.
2	88		Company to keep and maintain following Registers in the specified format: Register of Members Index of Registers	Yes company has appointed M/s KFin Technologies Limited as RTA to keep and maintained the necessary registers in specified format.
3	88	3	Register of Members from the date of Registration shall be in Form No. MGT-1	Yes the Register of Members is in Form No. MGT-1.
4	88	5	Entry in the Register to be done within 7 days of approval	The assignment to keep records of Equity Holders were handed over to the RTA.
5	92	11	Annual Return	The Annual Return was not filed within 60 days of holding AGM.
6	92	11(1)	Form MGT-8	The MGT-8 was not filed within 60 days of holding AGM.
7	96(2)		AGM	The AGM of the Company was not held within stipulated time.
8	101(3)		Notice to every member, legal representatives, auditors and directors of the Company	Yes notice was served to every concerned parties/ persons which was verified through Register of Dispatch.
9	124		Unpaid Dividend Account	Yes company has Unpaid Dividend Account
10	125		Investor Education and Protection Fund	The Company was not liable to transfer any Unpaid dividend to Investor Education and Protection Fund as there is no such event



				held during the period under review.
11	118	25	Minutes	The company's maintenance of meeting minutes requires better alignment with Secretarial Standards.
12	118(10)		Secretarial Standards	Management has made efforts to address compliance with Secretarial Standards; however, certain clarifications remain pending, and we look forward to their resolution in due course.
13	134 and 137		Directors Report	The Directors Report were approved by the Board.
14	135		Corporate Social Responsibility and formation of the committee thereof	The Company is in Non-Compliance of Section 135 with respect to spending of CSR Contribution and the provisions thereunder.
15	138		Appointment of Internal Auditor	The Company has appointed an Internal Auditor but Form MGT-14 has not been filed for the same.
16	149(7)		Declaration by Independent Director	Declaration from Independent Director was received.
17	149(8)		Code for Independent Directors	There is a Code for Independent Directors in the Company.
18	150(2)		Appointment of Independent Directors	Company has appointed Independent Directors during the Financial Year as an Additional Independent Director and passed a resolutions to regularize them in subsequent AGM but not filed the necessary forms with the ROC or other relevant authorities to regularise them.
	161		Appointment of Additional Directors	The Company has appointed Additional Director and regularise them but not filed the necessary forms with the ROC or other relevant authorities to regularise them.



19	168	15 and 16	Resignation of Directors	One Director namely Mr. Bhadresh Jashvantlal Shah resigned during the year under review.
20	170(1)	17	Register of Directors and KMP	Yes
21	170(2)	18	Return of Directors and KMP in Form DIR-12	Yes
22	173(1)		Minimum number of four Board Meetings every year with not more than 120 days gap between two meetings	Yes
23	177	6	Audit Committee	Yes
24	178	6	Nomination and Remuneration Committee	Yes
25	184	9	Form MBP-1, Notice of interest by Director	Yes
26	186(5)		Unanimous Board approval at the meeting for all Investment / Loan / Guarantee / Security	Yes
27	186(9)	12	Register of loan, Investment in Form MBP-2	Yes
28	187(3)	14	Register of Investment not in own name MBP-3	Yes
29	188	15	Contract or arrangement with any Related Party	Disclosed
30	189(1)	16	Register of Contract or arrangements in which directors are Contract or arrangements in which directors are interested, Form MBP-4	Yes
31	204	9	Annexation of Secretarial Audit Report to Board Report	Yes
32			Forms filed during the year	All Mandatory Forms have not been filed/Filed beyond prescribed time.

For, AGSK & Associates
Company Secretaries

For, AGSK & Co.

Amrish Gandhi
Amrish Gandhi Partner

Membership No.: F8193 | C.P. No.: 5656
UDIN: F008193G000276747
ICSI Unique Code: P2018GJ071200
Peer Review Certificate no. 4296/2023

Place: Ahmedabad
Date: 06th May, 2025



INDEPENDENT AUDITOR'S REPORT

To The Members of Lok Prakashan Limited
Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of Lok Prakashan Limited ("the Company"), which comprise the Balance sheet as at March 31, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended on the date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS



and other principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial statements.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were most significant in the audit of the financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter

The attention is drawn to Note No – 36 which deals the latest status of the matter in relation the order passed by Honourable NCLAT in respect of petition filed with NCLT against the company and others which was filed by one of the directors (erstwhile Managing Director). Honourable NCLAT has passed a Stay order against the direction issued by Honourable NCLT – Ahmedabad vide para 40(ii) to (x) vide order dated 08/03/2021 and was pleased to note that the settlement between Mr Shreyansh Bhai Shah & Group and Mr Bahubali Bhai Shah & Group was at advance stage and affidavit to this regard was also presented by both the parties.

Other Matters

The Company is required to obtain a Secretarial Audit Report under Section 204 of the Companies, 2013. However, the Secretarial Audit Report for the year ended 31st March, 2024 was not made available to us. In the absence of this information, we were unable to comment on any material non-compliance, if any, that may be reported by them regarding compliance with applicable secretarial laws and governance practices.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the possible effect of matter stated in the paragraph (g)(vi) below on reporting under rule 11(g).
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) In absence of any written representations received from the directors as on March 31, 2024, we are unable to comment whether any directors are disqualified as on March 31, 2024 from being appointed as a director in terms



- of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
 - g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its Ind AS financial position in its Ind AS financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. Following are the instances where the amounts required to be transferred to Investor Education and Protection Fund by the Company. However, the company has yet not complied and transferred below mentioned amount as on balance sheet date to the Investor Education and Protection Fund:



Year for which the amount pertains	Amount Involved (in INR)
2009-10	1,36,800
2010-11	4,13,400
2011-12	1,80,600
2012-13	1,75,500
2013-14	1,53,600
2014-15	2,39,700
2015-16	2,39,700
Total	15,39,300

However, above all amount are transferred to the IEPF (Investor Education Protection Fund) in the Month of April 2024 and May 2024.

- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations given under (a) and (b) above, contain any material mis-statement.
- v. During the year dividend was proposed which is in compliance with section 123 of the Companies Act, 2013.
- vi. Based on our examination, accounting software used by the company for maintaining its books of account is not having feature of recording audit trail (edit log) facility and hence audit trail facility was not operating throughout the year.

For **Mukesh M. Shah & Co.**,
Chartered Accountants
Firm Registration No.: 106625W

Mukesh M. Shah
Partner
Membership No.: 030190
Place: Ahmedabad
UDIN: 24030190BKHRYI7747
Date: 31/12/2024



“Annexure – A” referred to in the Independent Auditor’s Report of even date to the member of Lok Prakashan Limited

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

1. (a) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
b. The Company has maintained proper records showing full particulars of intangible assets.
(b) Some of the fixed assets were physically verified during the year by the management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed under property, plant and equipment in the financial statements, the lease agreements are in the name of the Company, where the Company is lessee in the agreement.
(d) According to the information and explanations given to us and the records examined by us and based on the examination, the Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.
(e) According to the information and explanations given to us and the records examined by us and based on the examination, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the procedures for the physical verification of inventory followed by management are reasonable and adequate in relation to the size of the company and the nature of its business. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
(b) The company has not been sanctioned with working capital limit in excess of five crore in aggregate from bank during the year on the basis of security of current assets of the company. Accordingly, the requirement to report on clause (ii) (b) of the order is not applicable.
3. The Company has granted loans or advances in the nature of loan, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year, in respect of which:
(a) During the year the company has not made any investments and also not provided any loans or advances in the nature of loans or guarantee to companies, firms, Limited liability Partnerships and other parties.
(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions on which loans have been granted by the company are not prejudicial to the company's interest.



- (c) According to the information and explanations given to us, repayment of loan instalment together with interest, as stipulated, are regular.
- (d) According to the information and explanations given to us and on the basis of our examination of books of accounts, there is no overdue loans for more than 90 days at the balance sheet date.
- (e) According to the information and explanations given to us, none of the loans or advances in the nature of loans granted by the Company have fallen due during the year.
- (f) According to the information and explanation given to us, company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment to Promoters and related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, in respect of grant of loans, as applicable, except for the possible consequential effects of the matter referred to in the Basis of Qualified Opinion paragraph of our Audit Report.
5. The Company has not accepted any deposits from the Public within the meaning of the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder, to the extent applicable, accordingly, the requirement to report on clause 3(v) of the order is not applicable to the company.
6. The provisions of section 148 (1) of Companies Act, 2013 with regard to maintenance of cost records are not applicable to the Company, accordingly, the requirement to report on clause 3(vi) of the order is not applicable to the company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, Custom duty, Excise duty, Value added Tax, Cess, Goods and Service Tax and any other material statutory dues during the year with the appropriate authorities. Moreover, as at March 31, 2024, there are no such undisputed dues payable for a period of more than six months from the date they became payable except as mentioned below :

Name of the Statute	Nature of Dues	Amounts (In INR)	Period to which the amount relates
Provident Funds and Miscellaneous Provisions Act, 1952	Provident Funds	47,400	April 2023 to September 2023

- (b) According to the information and explanations given to us, the particulars of dues of Income tax, Sales tax, Excise duty and Service tax, Goods and Service Tax and other material statutory dues (if any) as at March 31, 2024 which have not been deposited on account of any dispute, are as follows:

Name of the Statute	Nature of Dues	Amounts In INR.	Period to which the amount relates	Forum where dispute is pending
The Income Tax Act, 1961	Tax, Interest and Penalty	12,06,55,327	A.Y 2012-13 to 2014-15 and 2017-18 to 2018-19	Income Tax Appellate Authority
	Tax, Interest and Penalty	80,73,10,547	A.Y 1995-96 to 1996-97, A.Y 1999-00 to 2010-11 and A.Y 2016-17	High Court
	Tax and Interest	22,66,060	A.Y 2008-09 to A.Y. 2024-25	TDS demand as per TRACES
Goods and Service Tax Act, 2017	Tax, Interest and Penalty	18,55,426	F.Y. 2018-19	Appellate Authority



8. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
9. The Company has no borrowing from any bank or financial institution, Accordingly, the requirement to report on clause 3(viii)(a) to (f) of the Order is not applicable to the Company.
10. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
(b) The Company has not made any preferential allotment or private placement of shares fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
11. (a) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
(b) According to the information and explanations given to us, during the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year. However, attention is drawn to the matter mentioned in "Emphasis of Matter" read with note no. 36, detailing about the dispute against the company and others filed by one of the directors (erstwhile Managing Director) which is pending before NCLAT for its adjudication. We are not aware of any whistle blower complaints lodged by any of the party to this dispute with the Company in this regard.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.
14. (a) In our opinion and based on our examination, though the company is required to have an internal audit system under section 138 of the Act, it does not have the same established for the year.
(b) The company did not have an internal audit system for the period under audit.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, the reporting under clause 3(xvi)(a) of the order is not applicable to the company.
(b) The Company has not conducted non-banking financial activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the order is not applicable to the company.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the order is not applicable to the company.
(d) Based on the information and explanation provided by the management of the company, the group does not have any CICs, which are part of the group. Accordingly, the reporting under clause 3(xvi)(b) of the order is not applicable to the company.



17. The Company has not incurred cash losses in the current year and in immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
20. As disclosed in Note no. 30 the company has unspent amount under sub-section (5) of Section 135 of the Act for the FY 2023-24 in respect of other than ongoing projects, and the same has not been transferred by the Company to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report.

Financial Year	Amount Unspent on CSR activities for "other than ongoing projects" [in INR]	Amount Transferred to special account within 6 months from the end of financial year	Amount Transferred after the due date
FY 2023-24	4,70,39,629	Nil	Nil

During the previous years, Company has contributed Rs 1,286 lakhs for which the utilization details are not provided by the implementing agency.

For **Mukesh M. Shah & Co.,**
Chartered Accountants
Firm Registration No.: 106625W

Mukesh M. Shah
Partner
Membership No.: 030190
Place: Ahmedabad
UDIN: 24030190BKHRYI7747
Date: 31/12/2024

**“Annexure B” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Lok Prakashan Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the act”)

We have audited the internal financial controls over financial reporting of Lok Prakashan Limited (the “Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India [ICAI]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s Judgement, including the assessment of the material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A Company’s internal financial control over financial reporting with reference to these Standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting with reference to these Standalone financial statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material on the financial statements.

**Inherent limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections any evaluation of the internal financial controls over financial reporting with reference to these Standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls systems over financial reporting and such internal financial controls over financial reporting were operating effectively, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MUKESH M. SHAH & CO.
Chartered Accountants
Firm Registration No.: 106625W

Mukesh M. Shah
Partner
Membership No.: 030190
Place: Ahmedabad
UDIN: 24030190BKHRYI7747
Date: 31/12/2024



LOK PRAKASHAN LIMITED
Balance Sheet as at March 31, 2024

Rs. In Lakhs

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
I. Non-Current Assets			
(a) Property, Plant and Equipment	5	4,721.32	4,955.82
(b) Capital Work-in-Progress	5	23.20	139.01
(c) Right-of-Use Assets	33	55.73	-
(d) Financial Assets			
(i) Investments	6 (a)	4,85,504.84	3,71,978.34
(ii) Other Financial Assets	6 (e)	-	8,000.00
(e) Non-Current Tax Assets (net)	9	9,018.67	5,506.51
(f) Other Non-Current Assets	7	3,340.54	3,481.83
Total Non-Current Assets		5,02,664.30	3,94,061.51
II. Current Assets			
(a) Inventories	8	13,434.13	12,850.47
(b) Financial Assets			
(i) Trade Receivables	6 (b)	9,732.30	13,504.33
(ii) Cash and Cash Equivalents	6 (c)	871.15	12.58
(iii) Bank Balance Other than (ii) above	6 (d)	3,141.91	3,004.83
(iv) Other Financial Assets	6 (e)	12,384.40	3,920.84
(c) Other Current Assets	7	1,481.93	1,739.16
Total Current Assets		41,045.82	35,032.21
Total Assets		5,43,710.12	4,29,093.72
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10	15.94	15.94
Other Equity	11	5,07,331.62	3,96,521.75
Total Equity		5,07,347.56	3,96,537.69
Liabilities			
I. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities	33	52.17	-
(b) Long-Term Provisions	13	-	-
(c) Deferred Tax Liabilities (Net)	22	29,429.95	23,336.07
Total Non-Current Liabilities		29,482.12	23,336.07
II. Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities	33	7.34	-
(ii) Trade Payables	12 (a)		
(A) Total outstanding dues of micro enterprises and small enterprises.		40.61	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		2,407.10	2,699.43
(iii) Other Financial Liabilities	12 (b)	1,287.05	2,547.88
(b) Other Current Liabilities	14	2,632.08	2,771.03
(c) Short-Term Provisions	13	506.26	1,201.62
Total Current Liabilities		6,880.44	9,219.96
Total Liabilities		36,362.56	32,556.03
Total Equity and Liabilities		5,43,710.12	4,29,093.72
Summary of significant accounting policies	3		

The Accompanying Notes are an Integral part of the Financial Statements.

As per our report of even date
For **Mukesh M. Shah & Co.**
Chartered Accountants
Firm Registration No. 106625W

For and on behalf of the board of directors of
Lok Prakashan Limited

Mr. Mukesh M. Shah
Partner
Membership No. 030190

Bahubali S. Shah
Director
DIN : 00347465

Amam S. Shah
Director
DIN:01617245

Place: Ahmedabad
Date: 31st December,2024

Place: Ahmedabad
Date: 31st December,2024



LOK PRAKASHAN LIMITED
Statement of Profit and Loss for the Year ended March 31, 2024

Rs. In Lakhs

Particulars	Notes	Year ended March 31, 2024	Year ended March 31, 2023
Income			
Revenue From Operations			
Sale of Products	15	11,333.42	11,615.02
Operating Income		33,440.10	34,779.78
Revenue From Operations		44,773.52	46,394.80
Other Income	16	60,906.21	21,140.42
Total Income (I)		1,05,679.73	67,535.22
Expenses			
Cost of Materials Consumed	17	19,190.12	21,713.06
Employee Benefits Expense	18	2,564.37	2,243.78
Finance Costs	19	6.53	1.38
Depreciation and Ammortization	20	754.49	724.99
Other Expenses	21	6,951.99	7,277.94
Total Expenses (II)		29,467.50	31,961.15
Profit Before Exceptional items and Tax (III) = (I-II)		76,212.23	35,574.07
Exceptional items (IV)		-	-
Profit Before Tax (V) = (III-IV)		76,212.23	35,574.07
Tax Expense			
Current Tax	22	8,928.20	6,242.01
(Excess)/Short Provision of Earlier Years		166.75	(691.90)
Deferred Tax		(3,523.76)	860.21
Total Tax Expense (VI)		5,571.19	6,410.32
Profit for the Period (VII) = (V-VI)		70,641.04	29,163.75
Other Comprehensive Income/(Loss)			
A. Items that will not be reclassified to Profit and Loss			
i) Remeasurement Gain/(Loss) on Defined Benefit Plans	28	15.85	6.62
Income Tax related to above	22	(3.99)	(1.67)
		11.86	4.95
ii) Net Gain/(Loss) on Equity Instruments valued at FVOCI		49,801.87	(47,665.99)
Income Tax related to above	22	(9,621.17)	5,552.19
		40,180.69	(42,113.80)
Net Other Comprehensive Income/(Loss) not to be reclassified to Profit or Loss in subsequent periods		40,192.55	(42,108.85)
Total Other Comprehensive Income for the period, Net of Tax (VIII)		40,192.55	(42,108.85)
Total Comprehensive Income for the period, Net of Tax (VII+VIII)		1,10,833.59	(12,945.10)
Earnings Per Equity Share [Nominal value per share Rs. 200/- (March 31, 2024: Rs. 200/-)] (In lakhs) Basic & Diluted	29	8.86	3.66
Summary of significant accounting policies	3		

The Accompanying Notes are an Integral part of the Financial Statements.

As per our report of even date
For **Mukesh M. Shah & Co.**
Chartered Accountants
Firm Registration No. 106625W

Mr. Mukesh M. Shah
Partner
Membership No. 030190

Place: Ahmedabad
Date: 31st December, 2024

For and on behalf of the board of directors of
Lok Prakashan Limited

Bahubali S. Shah
Director
DIN : 00347465

Amam S. Shah
Director
DIN:01617245

Place: Ahmedabad
Date: 31st December, 2024



LOK PRAKASHAN LIMITED
Statement of Cash Flow for the Year ended March 31, 2024

Rs. In Lakhs

Particulars	March 31, 2024	March 31, 2023
A Cash Flow from Operating Activities		
Profit Before Taxation	76,212.23	35,574.07
Adjustments for:		
Depreciation and Ammortisation	754.49	724.99
Interest Income	(1,105.03)	(707.73)
Dividend Income	(5,530.47)	(2,716.84)
Interest Expenses	6.53	1.38
Profit on Sale of Investments valued at FVTPL (Net)	(36,983.05)	(8,434.83)
Net gain on Fair Valuation of Investments valued at FVTPL	(17,008.31)	(8,669.24)
Allowance for doubtful debts	443.27	278.88
Rent Income	(167.57)	(122.74)
Sundry balances appropriated	(3.13)	(7.52)
	(59,593.27)	(19,653.65)
Operating Profit before Working Capital Changes		
Working Capital Changes:		
(Increase) / decrease in Inventories	(583.66)	596.19
(Increase) / decrease in Trade Receivables	3,328.76	(3,484.07)
(Increase) / decrease in Other Current Financial Assets	(459.71)	(8,234.28)
(Increase) / decrease in Other Current Assets	257.23	(1,297.37)
(Increase) / decrease in Other Bank Balances	(137.08)	(1,358.46)
Increase / (decrease) in Current Financial Liabilities	(1,260.83)	(249.27)
Increase / (decrease) in Current Liabilities	(138.95)	764.31
Increase / (decrease) in Provisions	(679.51)	491.38
Increase / (decrease) in Trade Payables	(248.59)	(499.91)
	77.66	(13,271.48)
Cash Generated from Operations	16,696.62	2,648.94
Direct Taxes Paid (Net of Income Tax Refund)	(12,607.11)	(8,701.70)
Net Cash Flow from Operating Activities	4,089.51	(6,052.76)
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	1,097.83	(915.25)
Capital Advances given	141.29	125.50
(Increase) / decrease in Non Current Investments	(10,063.20)	2,455.78
Dividend Income	5,530.47	2,716.84
Rent Income	167.57	122.74
Interest Income	1,101.18	652.23
Net Cash Flow from Investing Activities	(2,024.87)	5,157.84
C Cash Flow from Financing Activities		
Principal Repayment of Lease Liabilities	(9.00)	(9.00)
Payment of Final Dividend	-	(525.95)
Interest Paid	(0.71)	(0.93)
Net Cash Flow from Financing Activities	(9.71)	(535.88)
Net Increase/(Decrease) in Cash & Cash Equivalents	2,054.93	(1,430.80)
Cash & Cash Equivalents at the Beginning of the Period	(1,183.78)	247.02
Cash & Cash Equivalents at the End of the Period	871.15	(1,183.78)

Particulars	As at	
	March 31, 2024	March 31, 2023
Cash and cash equivalents comprise of: (Note 6c)		
Cash on Hand	22.60	12.58
Balances with Banks	848.55	-
	871.15	12.58
Book Overdraft	-	(1,196.36)
Total	871.15	(1,183.78)

Note: The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

As per our report of even date attached
For **Mukesh M. Shah & Co.**
Chartered Accountants
Firm Registration No. 106625W

For and on behalf of the board of directors of
Lok Prakashan Limited

Mr. Mukesh M. Shah
Partner
Membership No. 030190

Bahubali S. Shah
Director
DIN : 00347465

Amam S. Shah
Director
DIN:01617245

Place: Ahmedabad
Date: 31st December,2024

Place: Ahmedabad
Date: 31st December,2024



LOK PRAKASHAN LIMITED

Statement of Changes in Equity for the Year ended March 31, 2024

A. Equity Share Capital

Balance	Rs. In Lakhs
	Note 10
As at Apr 1, 2022	15.94
Issue of Equity Share Capital	-
As at March 31, 2023	15.94
As at Apr 1, 2023	15.94
Issue of Equity Share Capital	-
As at March 31, 2024	15.94

B. Other Equity

Particulars	Attributable to the Equity Share Holders				Total Equity
	Reserves & Surplus			FVOCI	
	General Reserve	Capital Reserve	Retained Earnings	Net Gain/(Loss) on Equity Instruments valued at FVOCI	
	Note 11	Note 11	Note 11	Note 11	
As at Apr 1, 2022	2,87,412.40	179.87	2,195.88	1,20,204.65	4,09,992.80
Profit for the Year	-	-	29,163.75	-	29,163.75
Transfer from Retained Earnings	-	-	-	-	-
Final Dividend	-	-	(525.95)	-	(525.95)
Transfer to General Reserve	-	-	-	-	-
Transfer from FVOCI	-	-	1,460.66	-	1,460.66
Transfer to Retained Earnings	-	-	-	(1,460.66)	(1,460.66)
Other Comprehensive Income / (Loss) for the Year	-	-	4.95	(42,113.80)	(42,108.85)
Total Comprehensive Income / (Loss) for the Year	-	-	30,103.41	(43,574.46)	(13,471.05)
Balance as at March 31, 2023	2,87,412.40	179.87	32,299.29	76,630.19	3,96,521.75
As at Apr 1, 2023	2,87,412.40	179.87	32,299.29	76,630.19	3,96,521.75
Profit for the Year	-	-	70,641.04	-	70,641.04
Transfer from Retained Earnings	-	-	-	-	-
Final Dividend	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer from FVOCI	-	-	866.35	-	866.35
Transfer to Retained Earnings	-	-	-	(866.35)	(866.35)
Other Comprehensive Income / (Loss) for the Year	-	-	(11.86)	40,180.69	40,168.83
Total Comprehensive Income / (Loss) for the Year	-	-	71,495.53	39,314.35	1,10,809.87
Balance as at March 31, 2024	2,87,412.40	179.87	1,03,794.82	1,15,944.54	5,07,331.62

The Accompanying Notes are an Integral part of the Financial Statements.

As per our report of even date
For **Mukesh M. Shah & Co.**
Chartered Accountants
Firm Registration No. 106625W

For and on behalf of the board of directors of
Lok Prakashan Limited

Mr. Mukesh M. Shah
Partner
Membership No. 030190

Bahubali S. Shah
Director
DIN : 00347465

Amam S. Shah
Director
DIN:01617245

Place: Ahmedabad
Date: 31st December,2024

Place: Ahmedabad
Date: 31st December,2024

LOK PRAKASHAN LIMITED

Notes to the Financial Statements

Note 5 : Property, Plant and Equipment

Fixed Assets	Leasehold Premises	Freehold Land	Building	Plant and Machinery	Furniture & Fixture	Office Equipment & Computers	Vehicles	TOTAL	Capital Work-in-Progress
Gross Carrying Value									
As at March 31, 2022	382.61	282.78	2,370.24	2,453.01	39.60	170.25	28.96	5,727.45	2,260.61
Additions	-	-	1,706.85	1,026.64	12.20	291.15	-	3,036.84	865.12
Deductions	-	-	-	-	-	-	-	-	2,986.72
As at March 31, 2023	382.61	282.78	4,077.09	3,479.65	51.80	461.40	28.96	8,764.29	139.01
Additions	-	-	458.29	13.75	10.17	30.01	0.80	513.01	337.49
Deductions	-	-	-	-	-	-	-	-	453.30
As at March 31, 2024	382.61	282.78	4,535.38	3,493.40	61.97	491.41	29.76	9,277.30	23.20
Depreciation and Impairment									
As at March 31, 2022	334.78	-	1,050.95	1,531.03	29.73	120.86	22.17	3,089.52	-
Depreciation for the year	47.83	-	225.72	366.30	3.32	75.25	0.53	718.95	-
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2023	382.61	-	1,276.67	1,897.33	33.05	196.11	22.70	3,808.47	-
Depreciation for the year	-	-	275.67	360.24	4.97	106.30	0.34	747.52	-
Deductions	-	-	-	-	-	-	-	-	-
As at March 31, 2024	382.61	-	1,552.34	2,257.57	38.02	302.41	23.04	4,555.99	-
Net Carrying Value									
As at March 31, 2024	-	282.78	2,983.05	1,235.83	23.95	189.00	6.72	4,721.32	23.20
As at March 31, 2023	-	282.78	2,800.42	1,582.32	18.75	265.29	6.26	4,955.82	139.01

Notes :
Capital Work-in-Progress Ageing Schedule:
As at March 31, 2024

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a Period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	23.20
Projects Temporarily Suspended	23.20	-	-	-	-
Total	23.20	-	-	-	23.20
As at March 31, 2023					
Capital work-in-progress	Amount in Capital Work-in-Progress for a Period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	139.01
Projects Temporarily Suspended	139.01	-	-	-	-
Total	139.01	-	-	-	139.01



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 6 : Financial Assets
6 (a) Investments

Particulars	Face Value per Share (in Rs. unless otherwise stated)	Rs. In Lakhs	
		As at March 31, 2024	As at March 31, 2023
Non-Current Investments			
At Fair Value through OCI (Fully Paid)			
In Equity Shares			
Unquoted			
Press Trust of India 15 (March 31, 2023: 15) Shares	100	0.02	0.02
Binani Zinc Limited 25,136 (March 31, 2023: 25,136) Shares	10	Rs.1/-	Rs.1/-
Quoted			
Albert David Limited 24,081 (March 31, 2023: 45,113) Shares	10	259.46	231.23
ACC Limited 1,00,000 (March 31, 2023: 1,00,000) Shares	10	2,491.70	1,667.20
Andhra Paper Limited 14,14,895 (March 31, 2023: 11,95,191) Shares	10	6,872.85	4,946.30
Asian Hotels (East) Limited 7,81,575 (March 31, 2023: 8,21,302) Shares	10	1,063.72	856.62
Ambuja Cements Limited 3,44,200 (March 31, 2023: 7,15,000) Shares	2	2,107.71	2,613.68
B & A Limited 37,661 (March 31, 2023: 33,958) Shares	10	167.42	82.86
Bengal & Assam Company Limited Nil (March 31, 2023: 1,956) Shares	10	-	71.50
Balmer Lawrie & Co Limited Nil (March 31, 2023: 10,07,383) Shares	10	-	1,117.19
Bajaj Consumer Care Limited 29,433 (March 31, 2023: Nil) Shares	1	62.41	-
Bajaj Hindusthan Sugar Limited 3,20,000 (March 31, 2023: Nil) Shares	1	92.96	-
Bharti Airtel Limited 1,14,000 (March 31, 2023: Nil) Shares	5	1,400.60	-
Cords Cable Industries Limited Nil (March 31, 2023: 52,764) Shares	10	-	33.06
Dish Tv India Limited 41,50,000 (March 31, 2023: Nil) Shares	1	695.13	-
EIH Associated Hotels Limited 36,616 (March 31, 2023: 36,616) Shares	10	277.02	152.80
Entegra Limited 3,64,383 (March 31, 2023: 3,64,383) Shares	10	36.44	36.44
GTPL Hathway Limited 5,45,196 (March 31, 2023: Nil) Shares	10	907.75	-
General Insurance Corporation of India 36,71,572 (March 31, 2023: 48,09,845) Shares	5	12,107.01	6,428.36
GE T&D India Limited Nil (March 31, 2023: 5,276) Shares	2	-	6.29
Godfrey Phillips India Limited Nil (March 31, 2023: 10,619) Shares	2	-	193.24
Gillanders Arbuthnot Limited Nil (March 31, 2023: 55,000) Shares	10	-	33.91
Gujarat Apollo Industries Limited 22,424 (March 31, 2023: 1,04,290) Shares	10	48.57	201.02
Gujarat Alkalies and Chemicals Limited 1,62,15,732 (March 31, 2023: 1,62,15,732) Shares (#)	10	1,09,204.85	94,886.36
Gujarat State Fertilizers & Chemicals Limited 9,07,320 (March 31, 2023: 9,07,320) Shares	2	1,775.17	1,079.71
GIC Housing Finance Limited 22,29,487 (March 31, 2023: 20,42,194) Shares (#)	10	4,490.19	3,162.34
Gujarat Narmada Valley Fertilizers & Chemicals Limited 74,854 (March 31, 2023: 74,854) Shares	10	467.91	381.27
Harrisons Malayalam Limited 2,62,643 (March 31, 2023: Nil) Shares	10	433.10	-
Hathway Cable and Datacom Limited 17,08,241 (March 31, 2023: Nil) Shares	2	334.82	-
Hindustan Media Vent 25,000 (March 31, 2023: Nil) Shares	2	26.85	-
Hindustan Petroleum Corporation Limited 5,000 (March 31, 2023: 5,000) Shares	10	23.78	11.84
HT Media Limited 28,096 (March 31, 2023: 4,48,482) Shares	2	7.43	67.05
Huhtamaki India Limited Nil (March 31, 2023: 57,874) Shares	2	-	109.67
MW Unitexx Limited 96,785 (March 31, 2023: 96,785) Shares	10	1.73	1.73
Indraprastha Medical Corporation Limited 5,000 (March 31, 2023: 10,000) Shares	10	8.57	7.71
Indo Rama Synthetics (India) Limited 8,97,447 (March 31, 2023: 8,51,846) Shares	10	348.66	334.78
IDFC First Bank Limited 73,794 (March 31, 2023: 73,794) Shares (#)	10	55.64	40.62
IDFC Limited 73,794 (March 31, 2023: 73,794) Shares (#)	10	81.69	57.97
Ircon International Limited Nil (March 31, 2023: 80,25,914) Shares	2	-	4,494.51
Ion Exchange (India) Limited 116 (March 31, 2023: 3000) Shares	1	0.59	102.42
India Cements Limited 79,900 (March 31, 2023: Nil) Shares	10	169.71	-
James Warrwn Tea Limited 77,685 (March 31, 2023: 50,651) Shares	10	169.35	119.33
Jayshree Tea and Industries Limited 14,23,841 (March 31, 2023: 14,23,841) Shares	5	1,333.43	1,119.85
Jio Financial Services Limited 1,98,500 (March 31, 2023: Nil) Shares	10	702.19	-
JK Paper Limited 96,000 (March 31, 2023: Nil) Shares	10	309.55	-



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 6 : Financial Assets
6 (a) Investments

Particulars	Face Value per Share (in Rs. unless otherwise stated)	Rs. In Lakhs	
		As at March 31, 2024	As at March 31, 2023
Kalyani Steels Limited	5	-	126.17
Nil(March 31, 2023:42,799) Shares			
Kirloskar Oil Engines Limited	2	-	247.62
Nil(March 31, 2023: 62,515) Shares			
Kakatiya Cement Sugar & Industries Limited	10	311.81	215.18
1,55,130 (March 31, 2023: 1,13,076 Shares			
L&T Finance Holdings Limited	10	455.76	443.89
2,88,000(March 31, 2023: 5,41,000) Shares			
Mangalam Cement Limited	10	6,362.32	1,631.80
8,70,359(March 31, 2023: 6,14,846) Shares			
Mukand Limited	10	262.80	1,555.48
1,76,669(March 31, 2023: 11,02,787) Shares			
Modern Insulators Limited	10	264.64	-
3,09,379 (March 31, 2023: Nil) Shares			
NTPC Limited	10	3,502.81	1,826.51
10,43,124 (March 31, 2023: 10,43,124) Shares			
Nagarjuna Fertilizers and Chemicals Limited	1	141.02	290.28
15,75,679(March 31, 2023: 31,55,212) Shares			
Nagarjuna Oil Refinery Limited	1	24.41	24.41
24,40,784 (March 31, 2023: 24,40,784) Shares			
Network18 Media & Investments Limited	5	367.57	91.30
4,26,412(March 31, 2023:1,68,293) Shares			
NMDC Limited	1	443.85	245.41
2,20,000 (March 31, 2023: 2,20,000) Shares			
Nmdc Steel Bearing	10	-	68.31
Nil (March 31, 2023: 2,20,000) Shares			
PTC India Limited	10	65.08	170.10
35,000(March 31, 2023: 2,00,000) Shares			
Palash Securities Limited	10	-	3.34
Nil (March 31, 2023: 3,376) Shares			
Paradeep Phosphates Limited	10	-	525.25
Nil (March 31, 2023: 10,42,163) Shares			
Qess Corp Limited	10	72.69	-
13,969(March 31, 2023: Nil) Shares			
Rallis India Limited	1	2,150.01	1,655.64
8,58,288 (March 31, 2023: 8,58,288) Shares (#)			
Rashtriya Chemicals Fertilizers Limited	10	-	281.67
Nil (March 31, 2023: 2,95,405) Shares			
Reliance Home Finance Limited	10	0.32	0.28
11,000 (March 31, 2023: 11,000) Shares			
Robust Hotels Limited	10	1,430.16	80.25
7,47,603(March 31, 2023:8,02,494) Shares			
Shree Rama Newsprint Limited	10	3.66	2.79
25,000 (March 31, 2023: 25,000) Shares			
Savera Industries Limited	10	-	13.11
Nil (March 31, 2023: 23,839) Shares			
Star Paper Mills Limited	10	1,913.55	400.70
8,52,363 (March 31, 2023: 2,73,796) Shares			
Sanghi Industries Limited	10	22.59	-
25,000(March 31, 2023: Nil) Shares			
Shipping Corporation of India Lands And Assets Limited	10	449.80	-
11,27,325(March 31, 2023: Nil) Shares (#)			
Snowman Logistics Limited	10	278.39	643.75
3,79,799 (March 31, 2023: 20,11,719) Shares			
Shriram Pistons & Rings Limited	10	-	133.87
Nil(March 31, 2023: 13,293) Shares			
Sutlej Textiles & Industries Limitec	1	-	21.36
Nil (March 31, 2023: 52681) Shares			
Tamilnadu Newsprint And Papers Limited	10	12,835.90	9,562.99
52,04,094(March 31, 2023: 43,80,665) Shares (#)			
Tarc Limited	2	-	144.02
Nil(March 31, 2023:4,22,360) Shares			
The Shipping Corporation of India Limited	10	714.13	1,055.18
3,42,014 (March 31, 2023: 11,27,325) Shares			
The New India Assurance Company Limited	5	774.56	1,244.69
3,41,065 (March 31, 2023:12,79,230) Shares			
Texmaco Rail and Engineering Limited	1	-	268.81
Nil(March 31, 2023:6,33,230) Shares			
Tribhovandas Bhimji Zaveri Limited	10	350.83	-
3,37,174(March 31, 2023:Nil) Shares			
Torrent Power Limited	10	8,025.48	2,934.46
5,91,000 (March 31, 2023: 5,74,933) Shares			
Tv Today Network Limited	5	58.23	0.10
27,512 (March 31, 2023:53) Shares			
Tv18 Boradcast Limited	2	-	264.87
Nil (March 31, 2023:9,21,273) Shares			
The Indian Hotels Company Limited	1	-	22.27
Nil (March 31, 2023: 6,866) Shares			
U P Hotels Limited	10	344.48	153.88
24,900 (March 31, 2023: 24,900) Shares			
United Spirits Limited	2	8,052.27	5,369.12



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 6 : Financial Assets
6 (a) Investments

Particulars	Face Value per Share (in Rs. unless otherwise stated)	Rs. In Lakhs	
		As at March 31, 2024	As at March 31, 2023
7,09,920 (March 31, 2023: 7,09,920) Shares (#)			
V I P Industries Limited	2	3.68	-
701(March 31, 2023: Nil) Shares (#)			
Voltas Limited	1	23.41	17.36
2,121(March 31, 2023: 2,121) Shares			
West Coast Paper Mills Limited	2	106.05	-
17,941(March 31, 2023:Nil) Shares			
Yes Bank Limited	2	11.60	7.53
50,000 (March 31, 2023: 50,000) Shares			
Zuari Agro Chemicals Limited	10	50.15	91.01
29,607(March 31, 2023: 75,094) Shares			
Zuari Industries Limited	10	660.97	707.15
2,01,269(March 31, 2023: 6,51,151) Shares			
Zydus Lifesciences Limited	1	11,887.46	5,800.64
11,80,072(March 31, 2023: 11,80,072) Shares			
Zydus Wellness Limited	10	629.03	660.88
42,629(March 31, 2023: 42,629) Shares			
Zee Media Corporation Limited	1	902.98	214.96
86,82,508 (March 31, 2023: 24,99,510) Shares			
Zee Entertainment Enterprises Limited	1	224.45	-
1,62,000 (March 31, 2023: Nil) Shares			
At Amortized Cost			
In Corporate Bonds			
Quoted			
NTPC Limited Fixed Interest Bonds @ 8.49%	10	Rs 1/-	Rs 1/-
Bonus Corporate Bonds			
8,69,270 (March 31, 2023: 8,69,270)			
At Fair Value through Profit and Loss			
In Mutual Funds			
Unquoted			
Axis Baking & Psu Debt Fund-Direct Growth		8,049.83	7,507.67
3,28,050.394(March 31, 2023: 3,28,050.394) Units			
Axis Ultra Short Term Fund-Regular Growth		24,981.47	23,405.11
18,47,15,456.02(March 31, 2023: 18,47,15,456.02) Units			
Aditya Birla Sunlife Income Fund-Growth-Regular Plan		16,052.29	14,948.53
1,40,89,719.577 (March 31, 2023: 1,40,89,719.577) Units			
Aditya Birla Sunlife Banking & PSU Debt Fund- Growth-Regular Plan		16,665.26	15,538.01
50,23,081.057 (March 31, 2023: 50,23,081.057) Units			
Aditya Birla Sunlife Medium Term Plan-Growth-Regular Plan		1,615.84	1,505.47
47,05,018.844 (March 31, 2023: 47,05,018.844) Units			
Franklin India Corporate Debt Fund-Plan A-Growth		11,277.53	10,563.04
1,26,52,334.103 (March 31, 2023: 1,26,52,334.103) Units			
Franklin India Dynamic Accrual Fund-Segregated Portfolio 3-Growth(*)		-	73.99
72,55,001.522(March 31, 2023: 4,26,495) Units			
Franklin India Dynamic Accrual Fund-Segregated Portfolio 3-Growth(*)		-	-
74,46,301.528(March 31, 2023: 74,46,301.528) Units			
HDFC Money Market Fund-Direct Plan-Growth Option		58,026.37	53,884.40
1,09,48,29.6 (March 31, 2023: 1,09,48,29.16) Units			
HDFC Credit Risk Debt Fund-Direct-Growth		16,233.98	15,000.94
6,94,74,839.687 (March 31, 2023: 6,94,74,839.687) Units			
HDFC Floating rate Debt Fund-Direct Plan-Growth Option		18,276.71	16,887.38
3,98,56,834.251 (March 31, 2023 : 3,98,56,834.251) Units			
ICICI Prudential Banking and PSU Debt Fund-Direct Plan-Growth		2,704.46	2,503.84
87,86,721.567 (March 31, 2023 :87,86,721.567) Units			
ICICI Prudential Ultra Short Term Fund -Growth		7,339.96	6,847.22
2,89,98,419.435 (March 31, 2023 : 2,89,98,419.435) Units			
ICICI Prudential Money Market Fund-Direct Plan-Growth		3,092.68	-
8,85,574.082 (March 31, 2023 : Nil) Units			
ICICI Prudential Money Market Fund -Growth		530.61	-
1,53,574.456 (March 31, 2023 : Nil) Units			
ICICI Prudential Savings Fund-Growth		47,259.87	-
95,76,060.672 (March 31, 2023 : Nil) Units			
ICICI Prudential Savings Fund-Growth		74.16	-
15,028.128 (March 31, 2023 : Nil) Units			
Invesco India Credit Risk Fund-Regular Plan Growth		1,989.44	1,838.41
1,15,303.58 (March 31, 2023: 1,15,303.58) Units			
Invesco India Ultra Short Duration Fund-Regular Growth		1,669.00	1,557.63
67,596.215(March 31, 2023 : 67,596.215) Units			
Invesco India Ultra Short Term Fund- Growth		-	1,772.95
Nil (March 31, 2023: 76,940.296) Units			
Invesco India Nifty G-Sec-Sep-2032 Index Fund-Direct Plan Growth		1,086.79	999.41
99,995(March 31, 2023: 99,995) Units			
Khshitiij Venture Capital Fund		114.80	121.00
1,00,000 (March 31, 2023:1,00,000) Units			
Nippon India ETF Liquid BeEs		0.42	-
41.767(March 31, 2023 : Nil) Units			
Nippon India Dynamic Bond Fund-Growth Plan		7,446.62	6,898.47
2,22,45,244.285(March 31, 2023: 2,22,45,244.285) Units			
SBI Magnum Income Fund-Regular Plan-Growth		28,208.68	26,164.41
4,39,93,098.587 (March 31, 2023: 4,39,93,098.587) Units			



At Cost

In Gold			
Gold Deposit with State Bank of India	-	93.19	93.19
Total Investments		4,85,504.84	3,71,978.34
Investment in unquoted equity Shares		0.02	0.02
Investment in quoted equity Shares		2,12,714.86	1,63,867.25
Investment in quoted debentures		Rs 1/-	Rs 1/-
Investment in unquoted mutual funds		2,72,696.77	2,08,017.88
Investment in gold deposits		93.19	93.19
Total Investments		4,85,504.84	3,71,978.34
Aggregate amount of quoted investments		2,12,714.86	1,63,867.25
Market value of quoted investments		2,12,714.86	1,63,867.25
Aggregate amount of unquoted investments		2,72,789.98	2,08,111.09

* The redemption of the investment made in the Units of these schemes is suspended by respective fund houses for Indefinite time

Quoted Equity Shares worth value Rs. 9,747.55 Lakhs as on March 31, 2024 (March 31,2023 Rs. 9,300.95 Lakhs), are pledged under lien with security dealer as margin.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

6 (b) Trade Receivables

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Current		
Unsecured, Considered Good	9,732.30	13,504.33
Credit Impaired	753.54	1,171.90
Less : Allowance for Doubtful debts	(753.54)	(1,171.90)
Total Trade Receivables	9,732.30	13,504.33

Trade Receivables are non-interest bearing and generally on terms of 30-90 days.

Allowance for Doubtful debts

Company has provided allowance for doubtful debts based on the lifetime expected credit loss model using provision matrix.

Movement in Allowance for Doubtful debts :

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the year	1,171.90	893.02
Add : Allowance for the year (Refer Note 21)	443.27	461.74
Less : Reversal of Provision / Write off of Bad debts	(861.64)	(182.86)
Balance at the end of the Year	753.54	1,171.90

Trade Receivables Ageing Schedule:

Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Good	-	-	9,083.65	582.09	2.48	2.09	62.01	9,732.31
Undisputed Trade Receivables - which have Significant Increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	727.65	21.23	4.66	753.54
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade Receivables - which have Significant Increase in risk	-	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	9,083.65	582.09	730.13	23.32	66.67	10,485.85

As at March 31, 2023

Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of payment					Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables - Considered Good	-	-	6,126.10	2,037.97	4,607.18	485.90	247.18	13,504.33
Undisputed Trade Receivables - which have Significant Increase in risk	-	-	-	-	-	-	-	-
Undisputed Trade Receivables - Credit Impaired	-	-	278.88	80.73	613.40	198.89	-	1,171.90
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
Disputed Trade Receivables - which have Significant Increase in risk	-	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
Total	-	-	6,404.98	2,118.70	5,220.58	684.79	247.18	14,676.23



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

6 (c) Cash and Cash Equivalents

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Balance with Banks		
In Current Accounts	848.55	-
Cash on Hand	22.60	12.58
Total Cash and Cash Equivalents	871.15	12.58

6 (d) Other Bank Balances

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Balance with Banks		
Deposits with Maturity of more than three months but less than 12 months	3,141.91	3,004.83
Total Other Bank Balances	3,141.91	3,004.83

6 (e) Other Financial Assets

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good		
Non-Current		
Loan to Related Parties (Refer Note 27)	-	8,000.00
	-	8,000.00
Current		
Loan to Related Parties (Refer Note 27)	8,000	-
Security Deposits	798.47	765.75
Accrued Interest	98.75	94.90
Balance with Banks in Unpaid Dividend Accounts	37.18	45.19
Margin Money Deposit	3,450.00	3,015.00
Other Financial Assets	-	-
	12,384.40	3,920.84
Total Other Financial Assets	12,384.40	11,920.84

All the Loans are Unsecured and interest bearing @8%, of the total Loan, Rs. 6000 Lakhs are given for the purpose of Investment in Mutual Fund with a Repayment Term of 2 Years from the date of disbursement and Rs. 2000 Lakhs are given for Business purpose.

Type of Borrower	As at March 31, 2024		As at March 31, 2023	
	Loan Outstanding	% Loan outstanding	Loan Outstanding	% Loan outstanding
Related Parties	8,000.00	100.00%	8,000.00	100.00%
	8,000.00	100.00%	8,000.00	100.00%

6 (f) Financial Assets by Category

Particulars	Rs. In Lakhs		
	Cost	FVTPL	FVOCI
March 31, 2024			
Investments	93.19	2,72,696.77	2,12,714.88
Trade Receivables	9,732.30	-	-
Cash and Cash Equivalents	871.15	-	-
Other Bank Balances	3,141.91	-	-
Other Financial Assets	12,384.40	-	-
Total Financial Assets	26,222.95	2,72,696.77	2,12,714.88
March 31, 2023			
Investments	93.19	2,08,017.88	1,63,867.27
Trade Receivables	13,504.33	-	-
Cash and Cash Equivalents	12.58	-	-
Other Bank Balances	3,004.83	-	-
Other Financial Assets	11,920.84	-	-
Total Financial assets	28,535.77	2,08,017.88	1,63,867.27

For Financial Instruments risk management objectives and policies, refer Note 34.

Fair value disclosures for financial assets and liabilities are in Note 31 and fair value hierarchy disclosures are in Note 32.

Note 7 : Other Current / Non-Current Assets

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Unsecured, Considered Good		
Non-Current		
Capital Advances	3,340.54	3,481.83
	3,340.54	3,481.83
Current		
Advances		
To Related Parties (Refer Note 27)	947.46	371.46
To Supplier	106.70	915.35
To Others	8.65	18.83
Balance with Government authorities	38.01	47.13
Prepaid expenses	381.11	386.39
	1,481.93	1,739.16
Total	4822.470	5,220.99

Note 8 : Inventories (At Lower of Cost OR Net Realisable Value)

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Raw Materials	4,649.82	4,690.53
In Transit	1,276.23	486.11
Stores and Spares	154.17	157.76
In Transit	7.85	-
Land Held as Stock in Trade	7,346.06	7,516.07
Total	13,434.13	12,850.47

Note 9 : Non-Current Tax Assets (Net)

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Advance Tax (Net of Provision)	9,018.67	5,506.51
Total	9,018.67	5,506.51



LOK PRAKASHAN LIMITED

Notes to the Financial Statements

Note 10 : Equity Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of shares	Rs. In Lakhs	No. of shares	Rs. In Lakhs
Authorised Share Capital				
Equity Shares of Rs. 200/- each	10,000	20.00	10,000	20.00
Issued and subscribed share capital				
Equity Shares of Rs. 200/- each	10,000	20.00	10,000	20.00
Subscribed and fully paid up				
Equity Shares of Rs. 200/- each	7,969	15.94	7,969	15.94
Forfeited shares		(Rs 475/-)		(Rs 475/-)
Total	7,969	15.94	7,969	15.94

10.1. Reconciliation of Shares Outstanding

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of shares	Rs. In Lakhs	No. of shares	Rs. In Lakhs
At the Beginning of the Year	7,969	15.94	7,969	15.94
Add: Issued During the Year	-	-	-	-
Outstanding at the End of the Year	7,969	15.94	7,969	15.94

10.2. Rights, Preferences and restrictions attached to Equity shares

The Company has one class of shares referred to as equity shares having a face value of Rs. 200 each. Each shareholder is entitled to one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

10.3. Number of Shares held by each Shareholder holding more than 5% Shares in the Company

Name of the Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of shares	Percentage of Shareholding	No. of shares	Percentage of Shareholding
Shri Shreyansbhai S. Shah	598	7.50%	598	7.50%
Shri Bahubalibhai S. Shah	1,696	21.28%	1,696	21.28%
Shri Shreyansbhai S. Shah & Shri Bahubalibhai S. Shah	1,996	25.05%	1,996	25.05%
Indian Chronicles Limited	654	8.21%	654	8.21%

10.4 Distribution made

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Cash dividends on equity shares declared and paid:		
Final Dividend		
FY 2021-22: Rs. 6,600/- per equity share	-	525.95
Total	-	525.95



10.5. Shareholding of Promoters

Promoter Name	As at March 31, 2024			As at March 31, 2023		
	No of Shares	Percentage of Total Shares	Percentage change during the Year	No of Shares	Percentage of Total Shares	Percentage change during the Year
Shri Shreyansbhai Shah	598	7.50%	0.00%	598	7.50%	0.00%
Shri Bahubali Shah	1,696	21.28%	0.00%	1,696	21.28%	0.00%
Smt Smruti Shreyans Shah	316	3.97%	0.00%	316	3.97%	0.00%
Nirmam Shreyans Shah	251	3.15%	0.00%	251	3.15%	0.00%
Amam Shreyans Shah	326	4.09%	0.00%	326	4.09%	0.00%
Smt. Anupamaben N Shah	136	1.71%	0.00%	136	1.71%	0.00%
Shri Shreyansbhai S. Shah & Shri Bahubalibhai S. Shah	1,996	25.05%	0.00%	1,996	25.05%	0.00%
Shri Bahubalibhai S. Shah & Shri Shantilal A Shah	79	0.99%	0.00%	79	0.99%	0.00%
Shri Bahubalibhai S. Shah & Shri Amam Shah	2	0.03%	0.00%	2	0.03%	0.00%
Shri Shreyansbhai S Shah & Smt. Smrutiben S Shah	97	1.22%	0.00%	97	1.22%	0.00%
Smt Smruti Shreyans Shah & Shri Amam S Shah	36	0.45%	0.00%	36	0.45%	0.00%
Shri Shreyansbhai Shah HUF	107	1.34%	0.00%	107	1.34%	0.00%
Shri Nirmam S Shah & Smt. Smrutiben S Shah	5	0.06%	0.00%	5	0.06%	0.00%
Shri Nirmam S Shah & Smt. Anupamaben N Shah	12	0.15%	0.00%	12	0.15%	0.00%
Shri Amam Shreyans Shah & Shri Bahubali S. Shah	3	0.04%	0.00%	3	0.04%	0.00%
Indian Chronicles Limited	654	8.21%	0.00%	654	8.21%	0.00%
Zora Traders Limited	703	8.82%	0.00%	703	8.82%	0.00%
Shreyarth Aaspas Limited	99	1.24%	0.00%	99	1.24%	0.00%
Aajkal Investment Private Limited	126	1.58%	0.00%	126	1.58%	0.00%
Amam Investment Private Limited	99	1.24%	0.00%	99	1.24%	0.00%

Note: The Promoter holding as mentioned above does not includes shareholding jointly held by either of the promoter.

10.5 Proposed dividend

The Board of Directors recommended dividend of Rs. _____/- per equity share (March 31, 2023: Rs.6900/- per equity share) of face value of Rs. 200 each, which is subject to approval by shareholders of the Company.

10.5 In the period of five years immediately preceding March 31, 2024:

- i) The Company has not allotted any equity shares as fully paid up without payment being received in cash.
- ii) The Company has not allotted any equity shares by way of bonus issue.
- iii) The Company has not bought back any equity shares.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 11 : Other Equity

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Note 11.1 Surplus		
Capital Reserve		
Balance as per Last Financial Statements	179.87	179.87
Balance at the end of the Year	179.87	179.87
General Reserve		
Balance as per Last Financial Statements	2,87,412.40	2,87,412.40
Add: Transfer from Retained Earnings	-	-
Balance at the end of the Year	2,87,412.40	2,87,412.40
Retained Earnings		
Balance as per Last Financial Statements	32,299.29	2,195.88
Profit for the Year	70,641.04	29,163.75
Final Dividend	-	(525.95)
Other Comprehensive Income for the Year	(11.86)	4.95
Recycled from Equity Instruments through Other Comprehensive Income	866.35	1,460.66
	1,03,794.82	32,299.29
Less: Appropriations		
Transfer to General Reserve	-	-
Balance at the end of the Year	1,03,794.82	32,299.29
Total Reserves & Surplus	3,91,387.09	3,19,891.56
Note 11.2 Other Comprehensive Income (OCI)		
Equity Instruments through OCI (Net of tax)		
Balance as per Last Financial Statements	76,630.19	1,20,204.65
Gain/(Loss) during the Year	40,180.69	(42,113.80)
Recycled to Retained Earnings	(866.35)	(1,460.66)
Balance at the end of the Year	1,15,944.54	76,630.19
Total Other Comprehensive Income	1,15,944.54	76,630.19
Total Other Equity	5,07,331.62	3,96,521.75

The Description of the nature and purpose of each reserve within other equity is as follows:-

a. Capital Reserve

Capital Reserve includes machinery fire claims received from Insurance Company.

b. General Reserve

General Reserve is a free reserve created by the Company by transfer from Retained earnings for appropriation purposes.

c. Equity instruments through OCI

The Company has elected to recognise changes in the fair value of certain investment in equity instrument through other comprehensive income. This amount will be reclassified to retained earnings on derecognition of equity instrument.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 12 : Financial Liabilities

12 (a) Trade Payables

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Current		
(A) Total outstanding dues of micro enterprises and small enterprises	40.61	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,407.10	2,699.43
Total	2,447.71	2,699.43

b Trade Payables Ageing Schedule:

As at March 31, 2024		Outstanding for following periods from due date of payment				Rs. In Lakhs
Particulars	Not Due	Total				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	39.09	0.93	-	0.59	40.61
Others	-	2,251.23	43.82	10.08	101.97	2,407.10
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	2,290.32	44.75	10.08	102.56	2,447.71

As at March 31, 2023		Outstanding for following periods from due date of payment				Rs. In Lakhs
Particulars	Not Due	Total				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	2,505.84	71.72	33.62	88.25	2,699.43
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Unbilled dues	-	-	-	-	-	-
Total	-	2,505.84	71.72	33.62	88.25	2,699.43

c Disclosure required under Micro, Small & Medium Enterprises Development Act, 2006 (the Act) are as follows:

Particulars	As at March 31, 2024	As at March 31, 2023
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	40.61	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid by the company in terms of section 16 of the Micro, Small & Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
(iv) The amount of interest due & payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small & Medium Enterprises Development Act, 2006	-	-
(v) The amount of interest accrued & remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest remaining due & payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small & Medium Enterprises Development Act, 2006	-	-

Note: Information required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and Schedule III of the Companies Act, 2013 for the year ended March 31, 2024. This information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by auditors.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

12 (b) Other Financial Liabilities

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Current		
Payable to Related Parties (Refer Note 27)	184.78	184.08
Payable to Employees	68.15	62.67
Security Deposits	841.04	830.36
Unpaid Dividends*	37.18	45.19
Book Overdraft	-	1,196.36
Mark to market liability of derivative financial instruments	155.90	229.22
Total	1,287.05	2,547.88
*Amount due and yet to be transferred to Investor Education and Protection Fund	15.39	14.25

12 (c) Financial Liabilities by Category

Particulars	Rs. In Lakhs		
	FVTPL	FVOCI	Amortized Cost
March 31, 2024			
Trade Payables	-	-	2,447.71
Payable to Employees	-	-	68.15
Mark to market liability of derivative financial instruments	155.90	-	-
Other Financial Liabilities	-	-	1,218.90
Total Financial Liabilities	155.90	-	3,734.76
March 31, 2023			
Trade Payables	-	-	2,699.43
Payable to Employees	-	-	62.67
March 31, 2024	229.22	-	-
Other Financial Liabilities	-	-	2,485.21
Total Financial Liabilities	229.22	-	5,247.31

For Financial instruments risk management objectives and policies, refer Note 34.
Fair value disclosures for financial assets and liabilities are in Note 31 and fair value hierarchy disclosures are in Note 32.

Note 13 : Provisions

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Long-Term		
Provision for Employee Benefits		
Provision for Gratuity	-	-
Short-Term		
Provision for Employee Benefits		
Provision for Gratuity (Refer Note 28)	35.86	15.17
Provision for Corporate Social Responsibility (Refer Note 30)	470.40	1,186.45
Total	506.26	1,201.62

Note 14 : Other Current Liabilities

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Current		
Contract Liabilities*	2,345.55	2,476.58
Statutory dues including provident fund and tax deducted at source	18.22	25.59
Other Liabilities	268.31	268.86
Total	2,632.08	2,771.03

*Contract liabilities include advance received towards subscription Rs.1686.93 Lakhs (March 31, 2023: Rs.1669.03 Lakhs)



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 15 : Revenue from Operations

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Sale of Publications	11,333.42	11,615.02
Other Operating Income		
Advertisement Income	32,817.64	34,204.35
Waste Sale	421.08	527.60
Sale of Plots	201.38	47.83
	33,440.10	34,779.78
Total	44,773.52	46,394.80

Disaggregation of Revenue from contracts with customers

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Domestic	44,773.52	46,394.80
Export	-	-
Total Revenue from Operations	44,773.52	46,394.80

Revenue based on Business Segment

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Publication	44,572.14	46,346.97
Sale of Plots	201.38	47.83
Revenue from Operations	44,773.52	46,394.80

Reconciliation of Revenue from Operation with Contract price

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Revenue from contract with customers as per the contract price	44,773.52	46,394.80
Less : Adjustment made to contract price	-	-
Revenue from Operations	44,773.52	46,394.80

Note 16 : Other Income

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Interest Income	1,105.03	707.73
Dividend Income	5,530.47	2,716.84
Rent (Refer Note 33)	167.57	122.74
Profit on sale of investments valued at FVTPL (Net)	36,653.12	8,434.83
Brokerage and Commission Income	422.77	364.25
Sundry credit balances appropriated	3.13	7.52
Net gain on fair valuation of investments valued at FVTPL	17,008.31	8,669.24
Insurance claim received	-	7.04
Recovery of bad debts	14.15	103.85
Miscellaneous Income	1.66	6.38
Total	60,906.21	21,140.42

Note 17 : Cost of Materials consumed

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Raw materials at the Beginning of the Year	4,690.53	4,814.72
Add : Purchases	19,149.41	21,588.87
	23,839.94	26,403.59
Less : Raw materials at the End of the Year	4,649.82	4,690.53
Total	19,190.12	21,713.06

**Note 18 : Employee Benefits Expense**

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Salaries, Wages and Bonus	2,522.68	2,195.31
Contribution to Provident and Other funds	35.96	35.58
Staff Welfare expenses	5.73	12.89
Total	2,564.37	2,243.78

Note 19 : Finance Costs

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Interest on Working Capital facilities	0.71	0.93
Interest on Lease Liabilities	5.82	0.45
Total	6.53	1.38

Note 20 : Depreciation Expense

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Depreciation on Property, Plant & Equipment (Refer Note 5)	747.52	718.95
Amortisation of Right-of-Use Asset (Refer Note 33)	6.97	6.04
Total	754.49	724.99

Note 21 : Other Expenses

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Consumption of Stores & Spares	1,495.53	1,720.49
Cost of land held as stock in trade sold off	175.11	41.59
Electricity Charges	592.08	547.84
Insurance	34.22	46.21
Article Writing, Newspaper and Transport Expenses	275.37	272.98
Block and Photograph Expenses	10.96	9.86
Parcel and Dispatch Expenses	710.95	663.61
Printing, Stationery and Communication Expenses	82.45	81.97
Leases		
-Short term leases and leases on low value assets (Refer Note 33)	23.95	8.75
Warehouse Charges	115.39	148.79
Rates & Taxes	528.06	559.42
Repairs:		
To Buildings	125.40	68.64
To Machineries	427.72	528.73
To Others	94.74	110.40
Bank Charges	17.22	25.28
Freight and Labour Charges	168.23	250.30
Conveyance and Travelling Expenses	12.35	9.29
Business Development Expenses	257.65	106.65
Corporate Social Responsibility Expense (Refer Note 30)	569.94	479.89
Allowance for doubtful debts (Refer Note 6(b))	443.27	461.74
Sundry debit balances written off	861.64	182.86
Less: Bad written off out of allowances	(861.64)	(182.86)
Legal and Professional Charges	35.05	213.54
Security Charges	121.99	115.64
Director Sitting Fees	1.05	1.40
Payments to auditors as:		
For Audit Fees	9.70	6.50
For Certification and Other Charges	-	3.50
Job Work Charges	116.54	123.25
Foreign Exchange Fluctuation (Net)	1.28	48.42
Miscellaneous Expenses	505.79	623.26
Total	6,951.99	7,277.94



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 22 : Income Tax

The major component of income tax expense for the period ended March 31, 2024 and year ended March 31, 2023 are:

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
Statement of Profit and Loss		
Current Tax		
Current Income Tax	8,928.20	6,242.01
Tax adjustment of earlier years	166.75	(691.90)
Deferred Tax		
Deferred Tax Expense	(3,523.76)	860.21
Income tax expense reported in the statement of Profit and Loss	5,571.19	6,410.32

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
OCI section		
Statement to Other Comprehensive Income (OCI)		
Deferred tax related to items recognised in OCI during the year		
Re-measurement Gain / (Loss) on Defined benefit plans	3.99	1.67
Net Gain / (Loss) on FVOCI Equity Instruments	9,621.17	(5,552.19)
Deferred Tax Charged to OCI	9,625.16	(5,550.52)

Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate

Particulars	Rs. In Lakhs	
	Year ended March 31, 2024	Year ended March 31, 2023
A) Current tax		
Accounting profit before tax from continuing operations	76,212.23	35,574.07
Tax @ 25.168% (March 31, 2023: 25.168%)	19,181.09	8,953.28
Adjustment		
Notional gain not considered	(5,700.04)	(2,181.87)
Exempt Income	-	-
Non-deductible Expenses (Provisions and Fair valuations)	129.65	325.63
Different Tax rate on Capital Gain	(2,377.28)	(553.66)
Tax adjustment of earlier year	166.75	(691.90)
Other Adjustments	(5,828.98)	558.83
Total Current Tax	5,571.19	6,410.31

Particulars	Rs. In Lakhs			
	Balance Sheet		Statement of Profit and Loss and Other Comprehensive Income	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Accelerated Depreciation for Tax purposes	(37.45)	(6.09)	(31.36)	(3.01)
Allowance for doubtful debts	(189.65)	(294.95)	105.30	(70.19)
Provision for Gratuity	(37.15)	(3.82)	(33.33)	(1.23)
Investments valued at FVOCI	19,346.55	10,638.04	8,708.51	(5,552.19)
Investments valued at FVTPL	10,348.60	13,002.89	(2,654.29)	935.68
Impact of Ind AS 116 - Leases	(0.95)	-	(0.95)	0.63
Deferred Tax Expense/(Income)			6,093.88	(4,690.31)
Net Deferred Tax (Assets)/Liabilities	29,429.95	23,336.07		

Reflected in the Balance Sheet is as follows:

Deferred Tax Assets	(265.21)	(304.86)
Deferred Tax Liabilities	29,695.15	23,640.93
Deferred Tax Liabilities (Net)	29,429.95	23,336.07

Reconciliation of Deferred Tax (Assets) / Liabilities (Net)	Rs. In Lakhs	
	March 31, 2024	March 31, 2023
Opening Balance	23,336.07	28,026.38
Tax (Income)/Expense recognised in Profit and Loss	(2,581.31)	860.21
Tax (Income)/Expense recognised in Other Comprehensive Income	8,675.18	(5,550.52)
Closing Balance	29,429.95	23,336.07

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the tax authority.



LOK PRAKASHAN LIMITED

Notes to the Financial Statements

Note 23 : Contingent Liabilities

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Contingent liabilities not provided for		
(i) Disputed Demands in respect of Income Tax	9,279.66	10,983.74
(ii) Disputed Demands in respect of Goods and Service Tax	18.55	-
(iii) Disputed Demands in respect of Traces Portal	22.66	30.12
(iv) Claims against the Company not acknowledged as debts	Amount not ascertainable	
(v) Claims against the Company under Labour Laws	Amount not ascertainable	

Notes :

- It is not practicable for the Company to estimate the timing of cash outflows, if any, in respect of the above pending resolution of the respective proceedings.
- The Company does not expect any reimbursements in respect of the above contingent liabilities.
- The Company believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.

Note 24 : Capital Commitments and Other Commitments

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Capital Commitments		
Estimated amount of Contracts remaining to be Executed on Capital account and not provided for	-	-
Other Commitments		
Bank Guarantee	-	1,254.4

Note 25 : Foreign Exchange Exposures not hedged

Exposure Not Hedged Nature of exposure	Rs. In Lakhs			
	As at March 31, 2024 In Foreign Currency		As at March 31, 2023 In Foreign Currency	
	USD	Rs	USD	Rs
Trade Payables	14,97,246.56	1,248.78	16,78,318.68	1,379.07



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 26 : Segment Reporting

Operating Segments:

- a) **Publication:** Publication of Newspapers and Periodicals
b) **Others:** Investment in Equity Shares, Mutual Funds and Land held for sale

Identification of Segments:

The chief operational decision maker monitors the operating results of its Business segment separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, Operating segment have been identified on the basis of nature of products and other quantitative criteria specified in the Ind AS 108.

Segment Revenue and Results:

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of allocable income).

Segment Assets and Liabilities:

Segment assets include all operating assets used by the operating segment and mainly consist of property, plant and equipment, trade receivables, inventories, investments and other operating assets. Segment liabilities primarily include trade payables and other liabilities as are identified and attributed to respective reporting segment. Common assets and liabilities which can not be allocated to any of the business segment are shown as unallocable assets / liabilities.

Particulars	Rs. In Lakhs	
	March 31, 2024	March 31, 2023
Segment Revenue		
a) Publication	45,181.42	46,958.75
b) Others	60,498.31	20,576.47
Total Revenue	1,05,679.73	67,535.22
Less :Inter Segment Revenue	-	-
Segment Revenue from External Customers	1,05,679.73	67,535.22
Segment Results		
Segment Results before Interest & Finance Cost		
a) Publication	16,502.35	15,579.85
b) Others	59,716.41	19,995.60
Total Segment Results	76,218.76	35,575.45
Unallocated Income/(Expenses) (Net)	-	-
Total	76,218.76	35,575.45
Less : Interest & Finance Cost	6.53	1.38
Profit from Ordinary Activities	76,212.23	35,574.07
Provision for Taxes	(5,571.19)	(6,410.32)
Net Profit	70,641.04	29,163.75
Other Information		
Segment Assets		
a) Publication	21,867.28	28,188.86
b) Others	5,21,842.84	4,00,904.86
Total Segment Assets	5,43,710.12	4,29,093.72
Unallocated Assets	-	-
Elimination	-	-
Total Assets	5,43,710.12	4,29,093.72



Segment Liabilities		
a) Publication	6,188.11	8,205.03
b) Others	30,174.44	24,351.00
Total Segment Liabilities	36,362.56	32,556.03
Unallocated Liabilities	-	-
Elimination	-	-
Total Liabilities	36,362.56	32,556.03
Segment Depreciation/Impairment		
a) Publication	478.82	618.49
b) Others	275.67	106.50
Total Segment Depreciation/Impairment	754.49	724.99
Unallocated Depreciation/Impairment	-	-
Total Depreciation/Impairment	754.49	724.99
Capital Expenditure		
a) Publication	77.92	3,901.96
b) Others	458.29	-
Total Segment Capital Expenditure	536.22	3,901.96
Unallocated Capital Expenditure	-	-
Total Capital Expenditure	536.22	3,901.96
Non cash expenses other than Depreciation		
a) Publication	1,304.91	644.60
b) Others	-	-
Total Segment Non cash expenses other than Depreciation	1,304.91	644.60
Unallocated Non cash expenses other than Depreciation	-	-
Total Non cash expenses other than Depreciation	1,304.91	644.60

- 1 Finance income and costs, and fair value gains and losses on financial assets are not allocated to individual segments.
- 2 Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments.
- 3 Capital expenditure consists of additions of property, plant and equipment.

Geographical segment

Geographical segment is considered based on sales within India and rest of the world.

Particulars	Rs. In Lakhs Year ended	
	March 31, 2024	March 31, 2023
Segment Revenue*		
a) In India	1,05,679.73	67,535.22
b) Rest of the world	-	-
Total Sales	1,05,679.73	67,535.22
Carrying Cost of Segment Assets**		
a) In India	5,43,710.12	4,29,093.72
b) Rest of the world	-	-
Total	5,43,710.12	4,29,093.72
Carrying Cost of Segment Non Current Assets**@		
a) In India	17,159.46	22,083.17
b) Rest of the world	-	-
Total	17,159.46	22,083.17

* Based on Location of Customers

** Based on Location of Assets

@ Excluding Financial Assets and Investments accounted for using Equity method.

Note:-

Considering the nature of business of the company in which it operates, the company deals with various customers including multiple geographies. Consequently, none of the customer contribute materially to the revenue of the Company.



LOK PRAKASHAN LIMITED

Notes to the Financial Statements

Note 27 : Disclosure Pursuant to Related Parties

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the Related parties of the Company are as follows :

a Name of Related Parties and Nature of Relationship :

Key Management Personnel

- 1 Smt. Smrutiben S. Shah, Director
- 2 Shri Bahubalibhai S. Shah, Director
- 3 Shri Gaurang Dalal, Independent Director
- 4 Shri Dhires T. Shah, Independent Director (upto 05-09-2023)
- 5 Shri Amambhai S. Shah, Additional Director (w.e.f 05-09-2023)
- 6 Smt.Nehal M. Shah, Additional Director (w.e.f 05-09-2023)
- 7 Shri Shapath G. Shah, Additional Director (w.e.f 05-09-2023)

1 Relatives of Key Management Personnel

- 2 Shri Shreyansbhai S. Shah Relative of Director
- 3 Shri Nirmambhai S. Shah Relative of Director

1 Company/Enterprise under the control of KMP or their relatives

- 2 Indian Chronicle Limited
- 3 Amrut Investments
- 4 GCCL Housing Finance Limited
- 5 Gujarat Samachar INC.
- 6 Shreyarth Aaspas Limited
- 7 Shreyarth Foundation
- 8 Ganpati In-Tradex Pvt. Ltd
- 9 Shree Bhawati Buildinfra Pvt. Ltd

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

b

Disclosure in respect of Related Party Transactions :

Nature of Transactions	Rs. In Lakhs	
	Year ended	
	March 31, 2024	March 31, 2023
Remuneration		
Shri Shreyansbhai S. Shah	-	0.30
Shri Nirmambhai S. Shah	24.00	24.00
Rent Expense		
Amrut Investment	6.00	6.00
GCCL Housing Finance limited	9.00	9.00
Director Sitting Fees		
Shri Gaurang Dalal	0.43	0.70
Shri Dhires T. Shah	0.23	0.70
Smt.Nehal M. Shah	0.10	-
Shri Shapath G. Shah	0.20	-
Corporate Social Responsibility Expense		
Shreyarth Foundation	1,275.00	-
Interest Income		
Indian Chronicle Limited	160.00	91.53
Ganpati In-Tradex Pvt. Ltd	160.00	91.53
GCCL Housing finance limited	160.00	89.16
Shree Bhawati Buildinfra Pvt. Ltd	160.00	99.24
Advertisement Income		
Shri Amambhai S. Shah	0.30	0.23
Shri Bahubalibhai S. Shah	0.04	-
Shreyarth Aaspas Limited	4.25	44.93
Shreyarth University	16.01	17.43
Shree Bhawati Buildinfra Pvt. Ltd	0.41	-
Loan Given		
Indian Chronicle Limited	-	2,000.00
Ganpati In-Tradex Pvt. Ltd.	-	2,000.00
GCCL Housing Finance limited	-	2,000.00
Shree Bhawati Buildinfra Pvt. Ltd	-	2,000.00
Outstanding Loans/Advance/other Receivable(Payable)		
Indian Chronicle Limited	2,235.53	2,091.53
Ganpati In-Tradex Pvt. Ltd.	2,235.53	2,091.53
GCCL Housing Finance limited	2,243.40	2,089.18
Shree Bhawati Buildinfra Pvt. Ltd	2,243.48	2,099.24
Gujarat Samachar INC	(83.95)	(83.95)
Shri Bahubalibhai S. Shah (Gratuity Payable)	(47.95)	(47.95)
Shri Bahubalibhai S. Shah	0.37	0.32
Smt. Smrutiben S. Shah	(47.95)	(47.95)
Shri Nirmambhai S. Shah	(1.68)	(1.68)
Shri Amambhai S. Shah	0.67	0.35
Shreyarth Aaspas Limited	52.28	45.54
Shreyarth University	64.23	46.04



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

c Transactions and Balances :

Rs. In Lakhs

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Company/Enterprise under the control of Key Managerial Personnel or their relatives	
	Year ended		Year ended		Year ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023

Transactions

Remuneration	-	-	24.00	24.30	-	-
Loan Given	-	-	-	-	-	8,000.00
Interest Income	-	-	-	-	640.00	371.46
Advertisement Income	0.34	-	-	0.23	20.67	62.36
Rent Expense	-	-	-	-	15.00	15.00
Director sitting fees	0.95	1.40	-	-	-	-
Corporate Social Responsibility Expense	-	-	-	-	-	-

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Company/Enterprise under the control of Key Managerial Personnel or their relatives	
	Year ended		Year ended		Year ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023

Balances as at year end

Payable in respect of current liabilities	(95.90)	98.38	1.68	1.75	83.95	83.95
Receivable in respect of current assets	1.03	-	-	0.35	9,074.45	91.58

Note 28 : Disclosure pursuant to Employee Benefits Expenses

A. Defined Contribution Plans:

Amount of Rs. 35.90 Lakhs (March 31, 2023: Rs. 35.58 Lakhs) is recognised as expenses and included in Note No. 18 "Employee benefit expense"

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
Provident Fund	14.99	14.41
Employee Pension Scheme	19.27	19.66
Employee State Insurance	1.64	1.51
	35.90	35.58

B. Defined Benefit Plans:

The Company has following post employment benefits which are in the nature of defined benefit plans:

(a) Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a funded plan administered by a Trust and the Company makes contributions to recognised Trust.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method.

March 31, 2024 : Changes in Defined Benefit Obligation and Plan Assets

	Gratuity cost charged to Statement of Profit and Loss		Remeasurement (Gains)/Losses in Other Comprehensive Income				March 31, 2024					
	April 1, 2023	Service Cost	Net Interest Expense	Sub-total included in statement of Profit and Loss (Note 30)	Benefits Paid	Return on Plan Assets (excluding amounts included in Net Interest Expense)		Actuarial changes arising from changes in Demographic Assumptions	Actuarial changes arising from changes in Financial Assumptions	Experience Adjustments	Sub-Total included in OCI	Contributions by Employer
Gratuity	551.64	20.36	40.77	61.13	(33.43)	-	4.94	4.94	10.91	15.85	-	595.19
Defined Benefit Obligation	(536.47)	-	(39.65)	(39.65)	33.43	(1.66)	-	-	-	(1.66)	(14.99)	(559.34)
Fair value of Plan Assets	15.17	20.36	1.12	21.48	-	(1.66)	-	4.94	10.91	14.19	(14.99)	35.86
Total Benefit Liability/(Asset)	15.17	20.36	1.12	21.48	-	(1.66)	-	4.94	10.91	14.19	(14.99)	35.86

March 31, 2023 : Changes in Defined Benefit Obligation and Plan Assets

	Gratuity cost charged to Statement of Profit and Loss		Remeasurement (Gains)/Losses in Other Comprehensive Income				March 31, 2023					
	April 1, 2022	Service Cost	Net Interest Expense	Sub-total included in statement of Profit and Loss (Note 30)	Benefits Paid	Return on Plan Assets (excluding amounts included in Net Interest Expense)		Actuarial changes arising from changes in Demographic Assumptions	Actuarial changes arising from changes in Financial Assumptions	Experience Adjustments	Sub-Total included in OCI	Contributions by Employer
Gratuity	526.12	20.93	36.06	56.99	(20.44)	-	(12.22)	(12.22)	1.19	(11.03)	-	551.64
Defined Benefit Obligation	(515.83)	-	(35.36)	(35.36)	20.44	4.41	-	-	-	4.41	(10.13)	(536.47)
Fair value of Plan Assets	10.29	20.93	0.70	21.63	-	4.41	-	(12.22)	1.19	(6.62)	(10.13)	15.17
Total Benefit Liability/(Asset)	10.29	20.93	0.70	21.63	-	4.41	-	(12.22)	1.19	(6.62)	(10.13)	15.17





The Major categories of Plan Assets of the fair value of the total plan assets of Gratuity are as follows:

Particulars	Year Ended March 31, 2024 (%) of total plan assets	Year Ended March 31, 2023 (%) of total plan assets
Central / State Government Debt Securities	0.00%	0.00%
Public Sector/Financial Institutional Bonds	0.00%	0.00%
Group Gratuity fund with LIC, Bajaj allianz, Bank	100.00%	100.00%
(%) of Total Plan Assets	100%	100%

The Principal Assumptions used in determining above Defined benefit obligations for the Company's plans are shown below:

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Discount rate	7.19%	7.39%
Future salary increase	8.00%	8.00%
Expected rate of return on plan assets	7.19%	7.39%
Attrition rate	3.00%	3.00%
Mortality rate during employment	Indian Assured lives Mortality (2012-14)(Urban)	Indian Assured lives Mortality (2012-14)(Urban)
Mortality rate after employment	N.A.	N.A.

A Quantitative Sensitivity analysis for significant assumption is as shown below:

Particulars	Sensitivity Level	Increase / (Decrease) in Defined Benefit Obligation (Impact)	
		Year Ended March 31, 2024	Year Ended March 31, 2023
Gratuity			
Discount Rate	1% increase	(23.65)	(22.90)
	1% decrease	26.47	25.72
Salary Increase	1% increase	25.58	24.44
	1% decrease	(23.27)	(22.19)
Attrition Rate	1% increase	(0.12)	(0.03)
	1% decrease	1.32	0.04

The following are the expected future benefit payments for the defined benefit plan :

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Gratuity		
Within the next 12 months (next annual reporting period)	247.75	216.46
2 to 5 years	148.54	137.29
Beyond 5 years	486.91	493.86
	883.20	847.61
Total expected payments	883.20	847.61

Weighted average duration of defined plan obligation (based on discounted cash flows)

Particulars	Year Ended March 31, 2024 No of Years	Year Ended March 31, 2023 No of Years
Gratuity	6	6

The following are the expected contributions to planned assets for the next year:

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Gratuity	53.21	35.54



LOK PRAKASHAN LIMITED

Notes to the Financial Statements

Note 29 : Earnings Per Share (EPS)

Particulars		Year ended March 31, 2024	Year ended March 31, 2023
Earnings Per Share (Basic and Diluted)			
Profit attributable to ordinary equity holders	Rs. In Lakhs	70,641.04	29,163.75
Total no. of Equity shares at the end of the Year	Nos.	7,969	7,969
Weighted average number of Equity shares			
For Basic EPS	Nos.	7,969	7,969
For Diluted EPS	Nos.	7,969	7,969
Nominal value of Equity shares	Rs.	200.00	200.00
Basic earnings per share [in lakhs]	Rs.	8.86	3.66
Diluted earnings per share [in lakhs]	Rs.	8.86	3.66
Weighted average number of Equity shares			
Weighted average number of Equity shares for Basic EPS		7,969	7,969
Effect of Dilution:		-	-
Weighted average number of Equity shares adjusted for the effect of dilution		7,969	7,969

Note 30 : Corporate Social Responsibility (CSR)

Particulars		Year ended March 31, 2024	Year ended March 31, 2023
Rs. In Lakhs			
a) Gross amount required to be spent by the company during the Year		569.94	479.89
b) Amount spent during the year (in Cash)			
i) Construction / Acquisition of any Asset		-	-
ii) On purposes other than (i) above		1,286.00	-
c) Amount unspent during the year		470.40	479.89
d) Total of previous years shortfall		-	706.57
e) Reasons for shortfall		Management is working on appropriate project	
f) Movement of CSR Provision			
Balance as per last financial statements		1,186.46	706.57
Add: Provision made during the year		569.94	479.89
(Less): Utilised during the year		(1,286.00)	-
Balance at the end of the year		470.40	1,186.46



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 31 : Fair value disclosures for Financial Assets and Financial Liabilities

Set out below is a comparison, by class, of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

Particulars	Carrying amount		Fair value	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
Financial Assets				
Investments measured at Fair value through OCI	2,12,714.88	1,63,867.27	2,12,714.88	1,63,867.27
Investments measured at Fair value through P&L	2,72,696.77	2,08,017.88	2,72,696.77	2,08,017.88
Total	4,85,411.65	3,71,885.15	4,85,411.65	3,71,885.15
Financial Liabilities				
Derivative Liabilities measured at Fair value through P&L	155.90	229.22	155.90	229.22
Total	155.90	229.22	155.90	229.22

The management assessed that the fair values of cash and cash equivalents, other bank balances, trade receivables, other current financial assets, trade payables and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Note 32 : Fair value Hierarchy

The following table provides the Fair value measurement hierarchy of the Company's Assets and Liabilities

Quantitative disclosures Fair value measurement hierarchy for Financial Assets as at March 31, 2024, March 31, 2023

Particulars	Date of Valuation	Total	Fair value measurement using		
			Quoted prices in Active markets (Level 1)	Significant Observable inputs (Level 2)	Significant Unobservable inputs (Level 3)
As at March 31, 2024					
Assets measured at Fair value					
Fair value through Other Comprehensive Income					
Investment in Equity Shares	March 31, 2024	2,12,714.88	2,12,714.88	-	-
Fair value through Profit and Loss					
Investment in Mutual Funds	March 31, 2024	2,72,696.77	2,72,696.77	-	-

Particulars	Date of Valuation	Total	Fair value measurement using		
			Quoted prices in Active markets (Level 1)	Significant Observable inputs (Level 2)	Significant Unobservable inputs (Level 3)
As at March 31, 2023					
Assets measured at Fair value					
Fair value through Other Comprehensive Income					
Investment in Equity Shares	March 31, 2023	1,63,867.27	1,63,867.27	-	-
Fair value through Profit and Loss					
Investment in Mutual Funds	March 31, 2023	2,08,017.88	2,08,017.88	-	-

Quantitative disclosures Fair value measurement hierarchy for Financial Liabilities as at March 31, 2024 and March 31, 2023

Particulars	Date of Valuation	Total	Fair value measurement using		
			Quoted prices in Active markets (Level 1)	Significant Observable inputs (Level 2)	Significant Unobservable inputs (Level 3)
Liabilities measured at Fair Value					
Fair Value through Profit and Loss					
Derivative Liabilities	March 31, 2024	155.90	155.90	-	-
Derivative Liabilities	March 31, 2023	229.22	229.22	-	-



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 33 : Leases

I Where the Company as a Lessee in case of Operating Lease

- A.** The Company has taken office and warehouse on Lease period of 1 to 9 years with option of renewal. The weighted average incremental borrowing rate applied to discount lease liabilities is 9.50% p.a. Disclosures as per Ind AS 116 - Leases are as follows:

B. Changes in the carrying value of Right of Use Assets (Buildings)

Particulars	Rs. In Lakhs	
	Year Ended March 31, 2024	Year Ended March 31, 2023
Balance at the beginning of the Year	-	6.04
Additions	62.70	-
Deletions	-	-
Depreciation	(6.97)	(6.04)
Balance at the end of the Year	55.73	-

C. Movement in Lease Liabilities

Particulars	Rs. In Lakhs	
	Year Ended March 31, 2024	Year Ended March 31, 2023
Balance at the beginning of the Year	-	8.55
Additions	62.70	-
Deletions	-	(0.93)
Finance Cost accrued during the Year	5.82	1.38
Payment of Lease Liabilities	(9.00)	(9.00)
Balance at the end of the Year	59.52	-

D. Contractual maturities of Lease Liabilities

Particulars	Rs. In Lakhs	
	Year Ended March 31, 2024	Year Ended March 31, 2023
Less than One Year	7.34	-
One to Five Years	29.43	-
More than Five Years	22.75	-
Total	59.52	-

- E.** The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.
- F.** The Company incurred Rs. 23.95 Lakhs (March 31, 2023: Rs. 8.75 Lakhs) towards expenses relating to short-term leases and leases of low-value assets.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 34 : Financial Instruments Risk management objectives and policies

The Company's principal financial liabilities, comprise of trade & other payables. The main purpose of these financial liabilities is to support its operations. The Company's principal financial assets include Investments, trade and other receivables and cash and other deposits that are derived directly from its operations.

The Company's activities expose it to market risk, credit risk and liquidity risk.

(a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings, deposits, investments, trade and other receivables, trade and other payables.

Within the various methodologies to analyse and manage risk, Company has implemented a system based on "sensitivity analysis" on symmetric basis. This tool enables the risk managers to identify the risk position of the entities. Sensitivity analysis provides an approximate quantification of the exposure in the event that certain specified parameters were to be met under a specific set of assumptions. The risk estimates provided here assume:

- a simultaneous, parallel foreign exchange rates shift in which the INR appreciates / depreciates against all currencies by 0.5%
- 10% increase / decrease in equity prices of all investments traded in an active market, which are classified as financial asset measured at FVOCI.

The potential economic impact, due to these assumptions, is based on the occurrence of adverse / inverse market conditions and reflects estimated changes resulting from the sensitivity analysis. Actual results that are included in the Statement of profit & loss may differ materially from these estimates due to actual developments in the global financial markets.

The analysis excludes the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations and provisions.

The following assumption has been made in calculating the sensitivity analyses:

- The sensitivity of the relevant statement of profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31, 2024 and March 31, 2023 including the effect of hedge accounting.
- The sensitivity of equity is calculated by considering the effect of any associated cash flow hedges as at March 31, 2024 and March 31, 2023 for the effects of the assumed changes of the underlying risk

Interest Rate Risk

Interest rate risk arises from the sensitivity of financial assets and liabilities to changes in market rates of interest. The Company does not have any borrowings, so the company is not prone to interest rate risk.

Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company transacts business in local currency and in foreign currency, primarily in USD. The Company has foreign currency trade payables therefore, it is exposed to foreign exchange risk.

Details of the unhedged position of the Company given in Note no. 25.

Foreign Currency Sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD rates to the functional currency of respective entity, with all other variables held constant. The Company's exposure to foreign currency changes for all other currencies is not material. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Particulars	Rs. In Lakhs	
	Change in USD Rate	Effect on Profit before Tax
March 31, 2024	+0.5%	(6.24)
	-0.5%	6.24
March 31, 2023	+0.5%	(8.70)
	-0.5%	8.70

Equity Price Risk

The Company's investment consists of investments in publicly traded companies held for purposes other than trading. Such investments held in connection with non-consolidated investments represent a low exposure risk for the Company and are not hedged.

As at March 31, 2024, the exposure to listed equity securities at fair value was Rs. 2,12,714.86 Lakhs.

As at March 31, 2023, the exposure to listed equity securities at fair value was Rs. 1,63,867.25 Lakhs.

If the fair value had been 1% higher/lower, profit for the year ended March 2024 would increase/decreased by Rs. 2,127.15 Lakhs (March 2023 Rs. 1,638.67) as a result of the change in fair value of equity investments.



(b) Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

Trade Receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on 30 days to 90 days credit term. Credit limits are established for all customers based on internal rating criteria. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit. The Company has no concentration of credit risk as the customer base is widely distributed both economically and geographically.

An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on actual incurred historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 6(b). The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The requirement of impairment is analysed as each reporting date. Refer Note 6(b) for details on the impairment of trade receivables.

(c) Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It also enjoys strong access to domestic capital markets across equity.

The Table below summarises the maturity profile of the Company's Financial Liabilities based on contractual undiscounted payments:

Particulars	Rs. In Lakhs	
	Upto 1 year	More than 1 year
Year ended March 31, 2024		
Trade Payables	2,290.32	157.38
Other Financial Liabilities	1,287.05	-
	3,577.37	157.38
Year ended March 31, 2023		
Trade Payables	2,505.84	193.59
Other Financial Liabilities	2,547.88	-
	5,053.72	193.59

Note 35 : Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions or its business requirements. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

Particulars	Rs. In Lakhs	
	As at March 31, 2024	As at March 31, 2023
a. Interest Bearing Loans and Borrowings	-	-
b. Less: Cash and Bank Balance (Note 6(c), 6(d) and 12(b))	4,013.06	3,017.41
c. Net Debt (a-b)	(4,013.06)	(3,017.41)
d. Equity Share Capital (Note 10)	15.94	15.94
e. Other Equity (Note 11)	5,07,331.62	3,96,521.75
f. Total Capital (d+e)	5,07,347.56	3,96,537.69
g. Total Capital and Net Debt (c+f)	5,03,334.50	3,93,520.28
Gearing ratio (c/g)	NA	NA

No changes were made in the objectives, policies or processes for managing capital during the Year ended March 31, 2024 and March 31, 2023.

Note 36 : Status of Case pending with National Company Law Tribunal (NCLT)

The Appeal was filed before Honorable NCLAT by Mr Shreyansbhai Shah against order passed by NCLT dated 08/03/2021 whereby Honorable NCLT has held several matters as stated vide para 40(i) to 40(x) of the said order, including ordered for the dissolution of Oversight Committee of Honourable Justice (Retd.) Mr. Jayant Patel.

Honorable NCLAT was pleased to pass a Stay order against the direction issued by Honorable NCLT - Ahmedabad vide para 40(ii) to (x) vide order dated 08/03/2021 and was pleased to note that the settlement between Mr Shreyansbhai Shah & Group and Mr Bahubalibhai Shah & Group was at advance stage and affidavit to this regard was also presented by both the parties.

Note 37 : Investments in Gujarat Alkalies and Chemicals Limited

The Company holds 22.08% shares of Gujarat Alkalies and Chemicals Limited (GACL). However, the Company does not have significant influence over GACL, as GACL is controlled by Government of Gujarat and Gujarat Industrial Investment Corporation Limited and hence GACL is a Government related entity. As per para 10 of Ind AS 28 - Investments in Associates, the Company does not have significant influence over GACL as GACL is subject to control of a government. Hence, GACL is not considered as Associate of the Company and the investment in GACL has been accounted for in accordance with Ind AS 39 - Financial Instruments: Recognition and Measurement.



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 38 : Ratio Analysis	UOM	For the year ended March 31, 2024	For the year ended March 31, 2023	% Variance	Reason for Variance (if Variance > 25%)
i) Current Ratio :					
Current Assets (a)	Rs. In Lakhs	41,045.82	35,032.21		
Current Liabilities (b)	Rs. In Lakhs	6,880.44	9,219.96		
Current Ratio (a/b)	Times	5.97	3.80	57%	Due to Increase in Cash and Cash equivalents and Other Financial assets
Numerator - Total Current Assets Denominator - Total Current Liabilities					
ii) Debt-Equity Ratio:					
Not applicable					
iii) Debt Service Coverage Ratio :					
Not applicable					
iv) Return on Equity Ratio :					
Profit after Taxes	Rs. In Lakhs	70,641.04	29,163.75		
Equity (b)	Rs. In Lakhs	5,07,348	3,96,538		
Return on Equity Ratio (a/b)	%	13.92%	7.35%	89%	Due to Increase in dividend income and Profit from sale/fair value of investments in shares, mutual funds and futures and options transactions
Numerator - Profit/(Loss) after Taxes - Distribution on Perpetual Securities Denominator - Shareholders' Equity					
v) Inventory Turnover Ratio :					
Cost of Goods Sold/Sale of goods (a)	Rs. In Lakhs	19,190.12	21,713.06		
Average Inventory (b)	Rs. In Lakhs	5,711.24	5,620.56		
Inventory Turnover Ratio (a/b)	Times	3.36	3.86	-13%	
Numerator - Cost of Materials Consumed Denominator - (Opening Inventory+Closing Inventory)/2					
vi) Trade Receivables Turnover Ratio :					
Annual Net Credit Sales (a)	Rs. In Lakhs	44,773.52	46,394.80		
Average Accounts Receivable (b)	Rs. In Lakhs	11,618.32	11,901.74		
Trade Receivables turnover Ratio (a/b)	Times	3.85	3.90	-1%	
Numerator - Net Credit Sales Denominator - (Opening trade receivable+Closing trade receivable)/2 (including unbilled revenue)					
vii) Trade Payables Turnover Ratio :					
Costs (a)	Rs. In Lakhs	19,190.12	21,713.06		
Average Accounts Payable (b)	Rs. In Lakhs	2,553.27	2,953.15		
Trade Payables Turnover Ratio (a/b)	Times	7.52	7.35	2%	
Numerator - Net Credit Purchases Denominator - (Opening trade payables+Closing trade payables)/2					



LOK PRAKASHAN LIMITED
Notes to the Financial Statements

Note 38 : Ratio Analysis	UOM	For the year ended March 31, 2024	For the year ended March 31, 2023	% Variance	Reason for Variance (if Variance > 25%)
viii) Net Capital Turnover Ratio :					
Net Sales (a)	Rs. In Lakhs	44,773.52	46,394.80		
Working Capital (b)	Rs. In Lakhs	34,165.38	25,812.25		
Net Capital turnover Ratio (a/b)	%	131.05%	179.74%	-27%	Due to reclassification of Loan given from Non current to Current as the same is receivable in next 12 months
Numerator - Sale of goods (Net) Denominator - Working Capital (Current Assets-Current Liabilities) (As per i)					
ix) Net Profit Ratio :					
Profit / (Loss) after Tax (a)	Rs. In Lakhs	70,641.04	29,163.75		
Net Sales (b)	Rs. In Lakhs	44,773.52	46,394.80		
Net Profit Ratio (a/b)	%	157.77%	62.86%	151%	Due to Increase in dividend income and Profit from sale/fair value of investments in shares, mutual funds and futures and options transactions
Numerator - Profit / (Loss) after Tax Denominator - Net Sales					
x) Return on Capital Employed (ROCE) :					
Earnings before Interest and Taxes (a)	Rs. In Lakhs	76,218.76	35,575.45		
Capital Employed (b)	Rs. In Lakhs	5,36,777.51	4,19,873.76		
Return on Capital Employed (a/b)	%	14.20%	8.47%	68%	Due to Increase in dividend income and Profit from sale/fair value of investments in shares, mutual funds and futures and options transactions
Numerator - Earnings before Interest and Taxes Denominator - (Total Equity (Including Perpetual Securities) + Total Debt + Deferred Tax Liabilities/(Assets))					
xi) Return on Investment (ROI) :					
Return on Investment (a)	Rs. In Lakhs	59,656.93	20,528.64		
Average Investments (b)	Rs. In Lakhs	4,28,741.59	2,63,883.92		
Return on Investment (a/b)	%	13.91%	7.78%	79%	Due to Increase in dividend income and Profit from sale/fair value of investments in shares, mutual funds and futures and options transactions
Numerator - Earning from Investments - Interest/Dividend/Fair valuation Denominator - Average Investments					

**LOK PRAKASHAN LIMITED**

Notes to the Financial Statements

Note 39 : Other Notes**a. Borrowing Related:**

- i. There are no secured borrowings raised by the company. However, there are some old charges appearing on MCA portal which are still pending to be satisfied.
- ii. The Company does not have borrowings from banks / financial institutions on the basis of security of current assets during the year ended March 31, 2024 (Previous year: Nil).

b. During the year ended March 31, 2024 and March 31, 2023, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Further, during the year ended March 31, 2024 and March 31, 2023, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

c. The Company has not invested or traded in Crypto Currency or Virtual Currency during the year ended March 31, 2024 (Previous year: Nil).

d. No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2024 (Previous year: Nil).

e. The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2024 (Previous year: Nil).

f. The Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) during the year ended March 31, 2024 (Previous year: Nil).

g. The Company has not carried out assesment of transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2024 (Previous year: Nil).

h. The Company does not have any subsidiaries. Consequently, the requirement of number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

Note 40 : Events Occurring after the Reporting period

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of subsequent events and transactions in the financial statements. As of 4th October, 2024 there were no subsequent events and transactions to be recognized or reported that are not already disclosed other than mentioned below.

Note 41 : Regrouped, Recast, Reclassified

Figures of the earlier year have been regrouped or reclassified to conform to Ind AS presentation requirements.



LOK PRAKASHAN LIMITED

Registered Office:- GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India

CIN: U22190GJ1940PLC000151

Form No. MGT - 11**Proxy form**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3)
of the Companies (Management and Administration) Rules, 2014]

CIN : U22190GJ1940PLC000151
Name of the Company : LOK PRAKASHAN LIMITED
Registered office : GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India

Name of the Member(s):-	
Registered address:-	
Email address:-	
No. of shares held:-	
Folio No/ Client Id:-	
DP ID:-	

I/We, being the member of LOK PRAKASHAN LIMITED holding {No of Share} shares of the
above named company, hereby appoint

Name:	
Address:	
Email address:-	
Signature:-	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Annual General Meeting of the Company, to be held on the Monday 11th day of August, 2025 at 9:30 AM at GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India and at any adjournment thereof in respect of such resolutions as are indicated below:



Resolution No.

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon.
2. To declaration dividend of for the financial year ended March 31, 31-03-2024
3. Regularization of appointment of Mr Nirmam Shah as Director of the company
4. Regularization of appointment of Mr Aarya Shah as Director of the company

Signed on this day of 2025.

Signature of Shareholder

**Signature of Proxy
holder(s)**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



LOK PRAKASHAN LIMITED

Registered Office:- GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India
CIN: U22190GJ1940PLC000151

Attendance Slip

83rd Annual General Meeting, Monday, 11th August, 2025 AT 9:30 AM

Registered Folio No	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the 83rd Annual General Meeting of the Company on Monday, 11th August, 2025 at 9:30 AM at GUJARAT SAMACHAR BHAVAN, KHANPUR, AHMEDABAD Gujarat 380001 India

Member's/Proxy's name in Block Letters

**Member's/Proxy's
Signature**



Route Map
LOK PRAKASHAN LIMITED
GUJARAT SAMACHAR BHAVAN, KHANPUR AHMEDABAD Gujarat 380001 India

