

Introduction

- **World's First Fully Solar-Powered Airport:** Pioneered renewable energy adoption in aviation.
- **Established:** 1994 as a public-private partnership; owned by the Government of Kerala (46%), NRIs (23%), institutions, and public shareholders.

Operational Milestones:

- Handled 10.5 million passengers in FY24, becoming Kerala's busiest airport (63.5% state share).
- Operates Cochin International Airport (Kerala) and manages Kannur International Airport.
- Subsidiaries in aviation services, cargo, retail, and infrastructure (e.g., CIAL Duty Free, CIAL Infrastructures).

Metric (in INR Cr.)	FY24	FY23	Growth %
Revenue from Operations	1158	939	23%
Profit After Tax (PAT)	447	292	53%
Diluted EPS (₹)	9.52	7.57	-

Key Strengths

- **Dividend Track Record:** 45% dividend declared for FY24 (₹45/share on ₹10 face value).
- **Debt Management:** Reduced borrowings by ₹1,000 Crores in FY24; net debt at ₹504 Crores.
- **Sustainability Leader:** 100% solar-powered operations since 2015.

Latest Developments & Fundraising

- **Rights Issue (May 2023):**
 - **Size:** ₹95.6 Crores.
 - **Purpose:** Fund expansion projects (T3 terminal, golf resort, cargo facilities).
- **Mega Projects:**
 - **Import Cargo Terminal:** Completed in FY24.
 - **T3 Expansion:** To enhance international capacity.
 - **Golf Resort & Transit Hotel:** Under development.
- **Solar Initiatives:** Generated 395 million kWh via 50 MWp plants, reducing CO₂ by 2,737 MT in FY24.
- **Subsidiary Growth:**
 - **CIAL Duty Free:** Revenue of ₹293 Crores (FY24).
 - **CIAL Infrastructures:** Expanding into hydroelectric power and tourism infrastructure.

P/E : 50x

M.cap : 22,954 Cr.

IPO Plans

- **No Immediate Plans:** Focus remains on debt reduction and operational expansion.
- **Rights Issue (2023):** Raised ₹95.6 Crores by issuing 9.56 million shares (₹50 face value + ₹40 premium).