

GFCL EV Products Limited (GEPL) is engaged in the business of manufacturing of lithium and sodium ion batteries, battery components, and products for Electric Vehicles(EV). It offers products such as **PVDF, Electrolyte, and LFP(CAMs)**. It is a part of the Inoxgfl Group. The company was incorporated in 2021 and has its registered office located in Gujarat.

Produces key battery materials covering over half the lithium-ion value chain with backward integration to reduce reliance on China. Offers cathode materials (LFP), electrolytes, and binders compatible with various chemistries. Serves India, the US, and EU, with long-term supply deals with top EV OEMs and battery makers.

Particulars (In INR Cr)	FY24
Revenue	0.36
EBITDA	(1.77)
PAT	(3)
ROE %	127.98%
GROWTH %	84.1%

Future Outlook

Based on the deck's projections, Eiffil Water Infra anticipates rapid growth, with revenue expected to rise from **₹510 Cr in FY25 to ₹3,308 Cr** by FY29, implying a **58% CAGR**. EBITDA margins are projected to improve from **17.5% (FY25) to 20.8% (FY29)**, while PAT margins are set to expand from **11.9% to 15.1%**, driven by operating efficiency, diversification into new sectors, and higher-margin projects.

Noteable Clients

Ahmedabad Municipal Corporation, Gujarat Urban Development Co. Ltd., Gujarat Water Supply & Sewerage Board, and Keshod Municipality.