

- **Indofil Industries Limited**, a **KK Modi** Group company is engaged in the **manufacturing of agrochemicals and specialty chemicals**. ILL's plants are located at **Dahej, Gujarat and Thane**.
- ILL is one of the **leading manufacturer of Mancozeb**, world's largest selling fungicide
- Latin America is one of the largest markets for Mancozeb. Indofil serves this market through its subsidiary in Brazil.

₹ in crores

Particulars	FY24	FY23	Growth %
Total Income	306	303	1
PAT	332	242	37
PAT Margins	11%	8%	-
EPS	155	113.62	-

## Valuations

- **Investment Portfolio:** Indofil holds **0.65 Crs. shares of Godfrey Philips India Limited, valued at approx. ~₹5400 Crs** as of June, FY25
- Compared to Indofil current's M.Cap investors are getting the chemical business for free
- **Grant Thornton's Valuation:** As of June 6, 2024, Indofil Industries was **valued at ₹10,500 Crs**

**CMP : 1548 (Aug, 2025) | M.Cap: 2,722 Cr**

**P/E: 5.2    P/S: 0.89    P/B: 0.68**