

Onix Renewable Limited (ORL) was formerly known as **Onix Structure Private Limited**. As per annual filings, is engaged in manufacturing of **electric filament lamps including manufacturing of sealed beam lamp units**. The company is a **turnkey electrical & civil projects developer**. The company provides energy solutions for **solar power plant, wind power plant and is also involved in distribution, transmission and substation services**. Onix currently boasts an **annual production capacity of 100 MW**, with ambitious plans to scale up to **2400 MW by the end of 2024**. Committed to energy transition and sustainability, the company continues to lead advancements in **wind, solar, storage, and hybrid solutions**..

Key Milestones:

- Hybrid Project (**52 MW**) commissioned in 6 months (fastest in India).
- Signed **₹19,250 Cr.** MoU for solar and hybrid projects with Govt. of Gujarat.
- Awarded by TV9 as the Best **EPC Solar Company**.
- Global Business Achievement Award for Renewable Energy.
- Entered Hybrid Power sector in 2022 with a **25 MW project**.

Particulars (In INR Cr)	FY24	FY23	FY22
Revenue	350	146	99
EBITDA	57	12	3
PAT	39	8	2

ON GOING PROJECT

- 85 MW – Hybrid Project, Sutrapada
- 140+100 MW – Wind Project, Charkha
- 400 MW – Wind Project, Khambhalia
- 170 MW – Wind Project, Wakaner
- 300 MW – Wind Project, Jamnagar
- 990 MW – Solar Project, PM-KUSUM Maharashtra
- 250+ MW – Captive Solar Project, Gujarat
- 187 MW – Solar Project, PM-KUSUM Gujarat
- 170 MW – Solar Project, Faredi
- 60 MW – Solar Project, Bhagamda

Particulars	ONIX
P/B	23.53
P/S	6.54
P/E	58.62
Mcap (Cr.)	₹2,290.42