

Founded in **2015**, **PharmEasy** is an Indian healthcare and pharmacy platform that offers online medicine delivery, diagnostic tests, and teleconsultation services.

Timeline

- 2015:** PharmEasy was founded by Dharmil Sheth and Dhaval Shah
- 2016:** Raised \$5 million in Series A funding led by Bessemer Venture Partners
- 2017:** Secured \$18 million in two rounds of Series B funding from Bessemer Venture Partners
- 2018:** Raised \$77.23 million across two Series C funding rounds from Eight Roads Ventures India, F-Prime Capital
- 2019:** Raised \$220 million in Series D funding from Temasek Holdings
- 2020:** Merger of Medlife with PharmEasy
- 2021:** PharmEasy acquired a 66.1% stake in Thyrocare for ₹4,546 crore (\$620 million)
- 2021:** Filed for an IPO of ₹6,250 crore
- 2022:** PharmEasy withdrew its IPO plans and went with the right issue

Particulars (In INR Cr)	FY24	FY23
Revenue	5664	6700
EBITDA	-646	-1570
PAT	-2533	-2276

Two years after pulling its IPO application, API plans to present its IPO strategy to its board in february 2025, which could include a reverse merger with its publicly listed subsidiary, Thyrocare.

M.CAP (May 14, 2025)	8314.29 Cr
Price/Sh	7.2
P/E	-3.27
P/S	1.47