

Pine Labs Limited is a leading merchant commerce platform in India and Southeast Asia. It provides a suite of payment and fintech solutions across in-store, online, and omnichannel environments. Its offerings span across:

- Point-of-sale (POS) devices
- Merchant lending and Buy-Now-Pay-Later (BNPL)
- Stored value solutions such as gift cards.
- Loyalty, analytics, and QR-based payments

The company has a presence in over **20 countries** and caters to more than **500,000 merchants** with over **900,000 POS devices deployed**.

Particulars (In INR Cr)	FY24	FY23	FY22
Revenue	1383	1327	957
EBITDA	145	197	137
PAT	(187)	(56)	(22)

Last Funding Round

- **Amount raised:** Approximately , \$50 million on March, 2022 valuing the company at ₹40000Cr

IPO Plans

Pine Labs is planning an IPO with a fresh issue of ₹2600 crore and an offer for sale of up to 147.8 million shares. Proceeds will be used for growth, merchant expansion, and tech innovation. The shares will be listed on NSE and BSE.

The company has filed its DRHP with SEBI on **June 25, 2025**

Notable Investors

Pine Labs is backed by several notable investors including **Peak XV Partners (formerly Sequoia Capital India), Temasek Holdings, PayPal, Mastercard, Actis, Invesco, Madison India, and Fidelity**—many of whom are participating in the offer for sale as part of the IPO.