

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
BALANCE SHEET AS AT 31ST MARCH'2021

		Rs. In Lacs	
Particulars	Notes	As at 31st March'2021	As at 31st March'2020
		Amount(')	Amount(')
(I)ASSETS:			
1)Non-Current Assets			
a) Property , Plant & Equipment	4	1,358.95	1,209.65
b) Capital work in Progress	4	-	215.99
c) Financial assets			
(i) Investments	5	4.33	2.04
(ii) Others	6	91.47	85.25
e) Other Non- current assets	7	774.83	774.83
Total Non- current Assets		2,229.58	2,287.75
2) Current Assets			
a) Inventories	8	376.87	322.11
b) Biologicals Assets other than Bearer Plants	9	5.94	-
c) Financial assets			
i) Investments	10	0.94	67.95
ii) Trade Receivables	11	67.45	69.63
iii) Cash and cash equivalents	12	8.84	23.44
d) Current Tax Assets (Net)	13	42.02	28.84
e) Other Current assets	14	19.67	18.16
Total Current assets		521.72	530.12
Total Assets		2,751.30	2,817.87
(I)EQUITY AND LIABILITIES:			
1)Equity			
a) Equity Share Capital	15	214.00	214.00
b) Other Equity		1,789.73	1,755.08
Total Equity		2,003.73	1,969.08
(2) Liabilities			
(a) Non-Current Liabilities			
(i) Financial Liabilities			
Borrowings	16	122.00	290.22
(ii) Other Non- current Provisions	17	80.62	80.62
(iii) Deferred Tax Liabilities (Net)	18	0.65	0.65
(iv) Other non - current Liabilities	19	-	30.33
Total Non-Current Liabilities		203.27	401.81
3)Current Liabilities			
i) Finacial Liabilities			
Borrowings	20	158.94	4.69
Trade Payables	21	124.29	168.61
Other Financial Liabilities	22	19.62	28.83
ii) Other Current Liabilities	23	241.46	244.84
Total Current Liabilities		544.31	446.98
Total Liabilities		747.58	848.79
Total Equity and Liabilities		2,751.30	2,817.87

Significant accounting policies

In terms of our report on even date, the accompanying notes are an Integral part of the Financial Statements.

The above results were taken on record by the Board of Directors of the Company at their Meeting held on 30th June'2021

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E

(CA. Pinaki Sarkar)
Partner

Membership No. 051449

Kolkata, 30th day of June, 2021



H K Sharma
H K SHARMA
C.F.O

S. K. Shukla
S.K. SHUKLA
COMPANY SECRETARY

For Behalf of Board of Directors
New Chumta Tea Co. Ltd.

Sri Sharad Bajoria
Sri Sharad Bajoria
Chairman
DIN- 00685230

Dhanraj Baid
DHANRAJ BAID
DIRECTOR
DIN- 02427278

NEW CHUMTA TEA COMPANY LIMITED
Mcleod House, 3, Netaji Subhash Road, Kolkata - 700 001
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH'2021

Particulars	Notes	Year to date ended	
		As at 31st March'2021	As at 31st March'2020
		Amount(₹)	Amount(₹)
Revenue from operations			
Sale of goods/ Income from operations	24	3,780.90	3,226.67
Other Operating income	25	10.20	8.57
Total Income		3,791.10	3,235.24
(IV) EXPENSES:			
Cost of materials consumed	26	863.21	620.40
Changes in inventories of finished goods	27	(28.29)	(55.50)
Purchase of Tea	28	467.91	192.06
Employees benefit expense	29	1,409.74	1,351.80
Finance Cost	30	31.16	34.61
Depreciation and amortization expense	31	110.90	105.33
Other Expenses	32	899.13	949.83
Total expenses		3,753.76	3,198.54
V) Profit/(Loss) before Tax (III - IV)		37.34	36.70
Income Tax Expense			
i) Current tax		5.00	5.00
Total Tax expense		5.00	5.00
VII) Profit for the Year (V - VI)		32.34	31.70
VIII) Other Comprehensive Income			
Items that will not be reclassified to statement of Profit or loss			
Investments In Fair value measured through OCI		2.30	0.05
Income tax relating to above items			
Other comprehensive income (net of tax)		2.30	0.05
Total comprehensive income (net of tax)		34.64	31.75
Earning per Equity share- in face value			
- Basic		1.62	1.48
- Diluted		1.62	1.48

Significant accounting policies

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The above results were taken on record by the Board of Directors of the Company at their Meeting held on 30th June'2021

FOR KHANDELWAL RAY & CO.
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Registration no. 302035E

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For Behalf of Board of Directors
New Chumta Tea Co. Ltd.

[Signature]

Sri Sharad Bajoria
Chairman
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[Signature]
DHANRAJ BAID
DIRECTOR
DIN- 02427278

NEW CHUMTA TEA CO. LTD.

Cash Flow Statement for the year ended 31st March, 2021

	2020-21		2019-20	
A. Cash Flow from Operating Activities				
Profit Before Tax		37.34		36.70
Adjustment for				
Depreciation and Amortization expenses	110.90		105.33	
Finance Cost	31.16		34.61	
Loss/(Profit) on Disposal of Property, Plant and Equipment (Net)			0.00	
Interest Income	6.63	148.69	8.04	147.98
Operating Profit before Working Capital Changes		186.03		184.68
Adjustment for				
Trade Receivables, Loans, Advances and other Assets	(1.33)		(19.50)	
Inventories	(54.76)		(79.29)	
Trade Payable, Other Liabilities and Provisions	59.21		25.83	
		3.12		(72.96)
Cash Generated from Operations		189.15		111.72
Direct Taxes (Paid)		0.00		0.00
Net Cash Flow from Operating Activities		189.15		111.72
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment, Other Intangible Assets	(260.20)		(44.19)	
Sale of Property, Plant and Equipment			0.00	
Purchase of Investments	67.00		(11.99)	
Interest Received	6.63	(186.57)	8.04	(48.14)
Net Cash Flow from Investing Activities				
C. Cash Flow from Financing Activities				
Intercompany Deposits paid/ Refunded (Net)				
Proceeds of Working Capital Loan from Bank (Net)	(154.25)		(13.01)	
Repayment of Loan	168.22		(6.93)	
Interest Paid	(31.16)		(34.61)	
Receipts of Govt. subsidy	0.00	(17.18)	0.00	(54.54)
Net Increase in Cash and Cash Equivalents (A+B+C)		(14.60)		9.04
Cash and Cash Equivalents at the beginning of the Financial Year		23.44		14.40
		8.84		23.44
Cash and Cash Equivalents at the end of the Financial Year		8.84		23.44

The Above Cash flow statement has been prepared under the " Indirect Method" as set out in the Ind AS 7-"Statement of Cash Flow"

FOR KHANDELWAL RAY & CO.
CHARTERED ACCOUNTANTS
Registration no. 302035E

(Signature)

(CA. Pinaki Sarkar)
Partner
Membership No. 051449
Kolkata, 30th day of June, 2021

(Signature)
H K SHARMA
C.F.O

(Signature)
S.K.SHUKLA
COMPANY SECRETARY

For Behalf of Board of Directors
New Chumta Tea Company Ltd.

(Signature)
SRI SHARAD BAJORIA
EXECUTIVE CHAIRMAN
DIN- 00685230

(Signature)
DHANRAJ BAID
DIRECTOR
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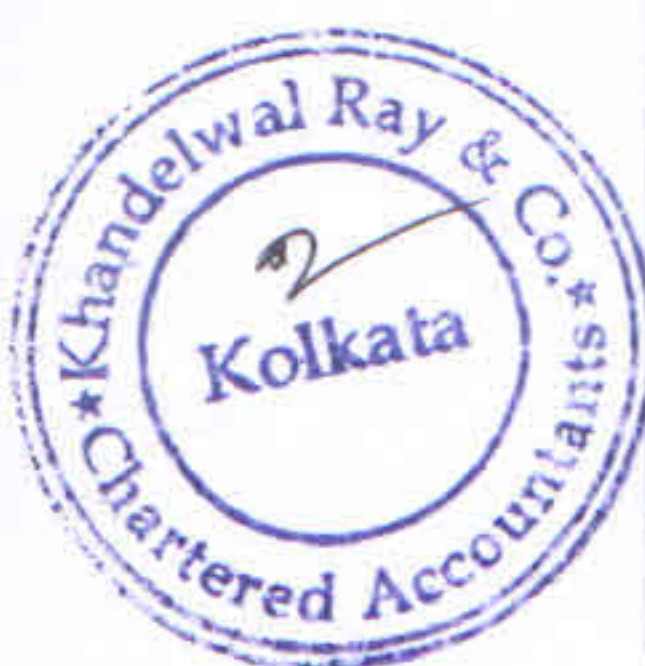


NEW CHUMTA TEA COMPANY LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Note No. : 4 Property , Plants & Equipment				Figure in `					
Particulars	Gross Carrying Amount				Depreciaton			Net Carrying Amount	
	Deemed Cost as at 01.04.2020	Additions during the year	Sold /adjusted during the year	As at 31.03.2021	As at 31.03.2020	Addition during the Period	Sold adjusted during the year		As at 31.03.2021
i) Tangible Assets:									
a. Land (Includes Developments)									
Leasehold	481.12	210.10	0.00	691.22	70.51	18.76	0.00	89.27	410.61
Freehold	609.15	0.00		609.15	70.63	16.01	0.00	86.64	538.51
b. Building	256.00	37.52		293.51	217.22	19.38	0.00	236.60	38.78
c. Plant and Equipment	756.71	10.81		767.52	614.94	39.81	0.00	654.75	141.76
d. Furnitures & Fixtures	11.68	1.77		13.45	8.09	1.06	0.00	9.15	3.60
e. Vehicles	105.46			105.46	63.06	7.99		71.05	42.39
f. Irrigation & Water Supply	100.42		0.00	100.42	66.43	7.90	0.00	74.32	34.00
	2320.52	260.20	0.00	2580.73	1110.87	110.90	0.00	1221.78	1209.65
ii) Intangible Assets									
Computer Software	8.73	0.00	0.00	8.73	8.73		0.00	8.73	
iii)Capital Work In Progress	215.98		215.98	0.00	0.00	0.00	0.00	0.00	215.99
Current Year	2545.24	260.20	215.98	2589.45	1119.60	110.90	0.00	1230.51	1425.64
Previous Year	2501.05	44.19	0.00	2545.24	1014.27	105.33	0.00	1119.60	1486.78



New Chumta Tea Company Ltd.			
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021			
NOTE NO	Particulars	As at 31st March, 2021	As at 31st March, 2020
5	INVESTMENTS -NON CURRENT		
	Quoted		
	In Equity Instruments -Others		
	100 Andrew Yule & Co. Ltd.	0.02	0.01
	50 Methoni Tea Co. Ltd.	0.00	0.00
	520 Tata Global & Beverage Ltd.	3.32	1.53
	220 Jayshree Tea & Industries Ltd.	0.15	0.07
	74 Duncans Industries Ltd.	0.00	0.00
	204 James Warren Tea Ltd.	0.26	0.14
	112 Balrampur Chini Mills Ltd	0.24	0.12
	100 Goodricke Group Ltd	0.21	0.10
	100 Dhunseri Petrochem & Industries Ltd	0.00	0.00
	50 Dhunseri Investments Ltd	0.13	0.06
	Unquoted		
	200 Assam Bengal Cereals Ltd.	0.00	0.00
	Investment in Debentures & Bonds:		
	In Debentures of Rs.100/ each		
	6 Woodlands Hospital & Medical Research Ltd.	0.00	0.00
	Investment in Government or Trust Securities:		
	3 National Saving Securities(Deposited with VAT Authority)	0.00	0.00
		4.33	2.04
	A. Aggregate amount of Quoted Investments	0.41	0.41
	B. Aggregate amount of UnQuoted & Other Investments	0.09	0.09
6	OTHER FINANCIAL ASSETS		
	Fixed Deposit with Banks	91.47	85.25
	Pledged as Margin to Banks		
		91.47	85.25
7	OTHER NON CURRENT ASSETS		
	Other - Receivable	768.96	768.96
	Security Deposits	5.86	5.86
		774.83	774.83
8	INVENTORIES		
	Trading stock		6.75
	Finished Goods	199.13	170.84
	Stores and Spares	177.74	151.28
		376.87	328.86
	Finished Goods shown		
9	BIOLOGICAL ASSETS OTHER THAN BEARER PLANTS		
	Fair Value of Biological Assets other than Bearer Plants	5.94	0.00
	(Unharvested Green Tea Leaves)		
		5.94	0.00
10	INVESTMENTS - CURRENT		
	Investments in Mutual Funds Units - At amortised cost		
	HDFC Liquid Funds	0.94	67.95
		0.94	67.95



11	TRADE RECEIVABLES Unsecured Considered Good		
		67.45	69.63
		67.45	69.63
12	CASH AND CASH EQUIVALENTS Balance with Banks - Current Accounts Cash in Hand		
		6.11	17.49
		2.73	5.95
		8.84	23.44
13	CURRENT TAX ASSETS (NET) Income Tax (Central & Agricultural) Less: Provision for tax		
		47.02	33.84
		5.00	5.00
		42.02	28.84
14	OTHER FINANCIAL & CURRENT ASSETS Advances to Suppliers, Service Providers etc.		
		19.67	18.16
		0.00	
		19.67	18.16



New Chumta Tea Co.Ltd.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2021

NOTE	Particulars	As at 31st March,2021	As at 31st March,2020
15	EQUITY SHARE CAPITAL		
	Authorised		
	30,00,000 Equity Shares of Rs. 10/- each.	300.00	300.00
		300.00	300.00
	Issued Subscribed and paid up		
	21,40,000 Equity Shares of Rs. 10/- each.	214.00	214.00
		214.00	214.00

a) All the above Equity Shares rank pari passu in all respect for the distribution of dividend,voting rights and the repayment of capital in case of liquidation.

b) Name of the shareholders holding shares more than 5% c

Name of the Shareholder	No. of Equity Shares and % of holding	No. of Equity Shares and % of holding
M/S.Varsha Credit Pvt.Ltd.	999,562	999,562
	46.71	46.71
Mr.Sharad Bajoria	309,073	309,073
	14.44	14.44
M/S. S.Bajoria HUF	236,006	236,006
	11.03	11.03
Mrs.Uma Bajoria	437,983	437,983
	20.47	20.47

c)No shares have been issued for consideration other than cash during the last 5 years

A) EQUITY SHARE CAPITAL

	Note	Amount
As at 1st April 2020		21400000
Changes in Equity Capital		-
As at 31st March 2020		2140000
Changes in Equity Capital		-
As at 31st March 2021		2140000

B) OTHER EQUITY	RESERVE ACCOUNT						
	General	Share Premium	Capital	Revaluation	Retained	Other Comprehensive Income	Total
As on 01.04.2020							
Balance B/F	589.93	201.60	442.08	0.00	488.91	0.81	1723.33
Add: Profit For the Year					31.75		31.75
OCI							
Investment in Fair Value							0.00
	589.93	201.60	442.08	0.00	520.66	0.81	1755.08
As on 01.04.2021							
Balance B/F	589.93	201.60	442.08	0.00	520.66	0.81	1755.09
Add: Profit For the Year					34.64		34.64
OCI							
Investment in Fair Value							0.00
	589.93	201.60	442.08	0.00	555.30	0.81	1789.73



New Chumta Tea Company Ltd.			
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021			
Note No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
16	NON CURRENT BORROWINGS		
	i) SECURED		
	'Term Loan -Secured		
	a) From Others	0.79	7.14
	(Hypothecation of vechile taken on lease)		
	Current maturities Installments for the year	0.79	6.93
	Sub - Total	0.00	0.22
	ii) UNSECURED		
	From Body Corporate -Related Party	122.00	290.00
	Sub - Total	122.00	290.00
		122.00	290.22
17	PROVISIONS		
	Provision for Employee Benefits	80.62	80.62
		80.62	80.62
18	DEFERRED TAX LIABILITIES		
	Fair Value of Investments	0.65	0.65
		0.65	0.65
19	OTHER LIABILITIES		
	NON CURRENT		
	Deffered Revenue arising from Government Grants	0.00	30.33
		0.00	30.33
20	CURRENT BORROWINGS		
	Secured Loans repayable on Demand from Banks		
	Cash Credit	158.94	4.69
		158.94	4.69
	Secured by first Pari passu charge by way of mortgage of immovable properties and hypothecation of movable assets of Anandapur Tea Estates		
21	TRADE PAYABLES		
	Trade Payables		
	For Goods & Services	124.29	168.61
	On the basis of information available with the company, there are no Micro, Small and Medium Enterprises, within the meaning of Micro, Small and Medium Enterprise Development Act, 2006.	124.29	168.61
22	OTHER FINANCIAL LIABILITIES		
	Current maturities of Long term Borrowings	0.79	6.93
	Interest accrued and due on Borrowings	19.11	22.19
		19.62	28.83
23	OTHER CURRENT LIABILITIES		
	Liability for expenses	264.70	260.02
	Statutory Dues	(23.24)	(15.18)
		241.46	244.84



New Chumta Tea Company Ltd.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

Note No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
24	REVENUE FROM OPERATIONS		
	Sale of Products		
	Black Tea	3774.96	3234.04
	Closing Value of Biological assets	5.94	0.00
	Opening Value of Biological assets	0.00	7.37
	Changes in Fair Value of Biological Assets	5.94	(7.37)
		3780.90	3226.67
25	OTHER INCOME		
	Interest income from FD	6.63	8.04
	Liabilities no longer required written back	0.04	0.00
	Miscellaneous Receipts	3.54	0.53
		10.20	8.57
26	COST OF MATERIALS CONSUMED		
	Purchased Green Leaf Consumed	863.21	620.40
	Consumption of Raw Materials		
		863.21	620.40
27	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK - IN - PROGRESS AND STOCK -IN -TRADE		
	Stock of Finished Goods / Stock in Trade at the beginning of the year	170.84	115.34
	Less : Stock of Finished Goods / Stock in Trade at the end of the year	199.13	170.84
	Increase / Decrease	(28.29)	(55.50)
28	PURCHASE OF TEA		
	Made Tea Purchase	467.91	192.06
		467.91	192.06
29	EMPLOYEE BENEFIT EXPENSES		
	Salaries, Wages and Bonus	1285.58	1235.47
	Contribution to Provident and other Funds	88.18	88.53
	Workmen and Staff Welfare	35.97	27.80
		1409.74	1351.80
30	FINANCE COST		
	Interest Cost on Financial Liabilities carried at amortised cost		
	On Term Loans	0.36	0.95
	On Working Capital Loans	7.80	7.15
	On Intercompany Loans (Related Party)	20.66	24.65
	Other Borrowings Cost (inclusive of Bank Processing & other Charges)	2.34	1.86
		31.16	34.61



31	DEPRECIATION AND AMORTISATION EXPENSES Depreciation on Property, Plant and Equipment Amortisation of Note-1 Intangible assets		
		110.90	105.33
		110.90	105.33
32	OTHER EXPENSES Consumption of stores and spare parts Power & Fuel Repairs to Machinery Repairs to Building Other Repairs Rent Insurance Rates & Taxes Freight on Tea Selling Expenses Miscellaneous expences Director's fees		
		230.97	247.77
		380.84	412.47
		52.01	62.00
		32.90	26.96
		9.83	11.79
		1.84	8.06
		3.30	2.54
		3.35	8.67
		62.56	49.45
		54.19	43.38
		66.75	76.13
		0.60	0.60
		899.13	949.83
	Note : Additional Information : Stores & Spare Parts consumed and charged to various heads of accounts -All indigenous Selling Expenses Includes Brokerage Statutory Auditors Branch Auditors		
		54.19	43.38
		0.23	0.23
		0.075	0.075
33	Income Tax expenses A. amount recognised in profit & loss statement Current tax Mat B. amount recognised in Other Comperehensive Income C.Reconcillation of effective Tax Profit (Loss) before Tax The Income tax expense thereon(Nil being sssessed Loss) agricultural Income tax Income tax expenses recongnised in profit & Loss statement		
		5.00	5.00
		5.00	5.00
		37.34	36.70
		5.00	5.00
		32.34	31.70
34	Earning Per Share Profit (Loss) for the year Basic & Diluted		
		34.64 1.62	31.75 1.48
35	Contigent Liabilities and Commitments Bank Guarantees /Letter of Credit FDR Pledged as Margin to Bank Capital Commitments		
		48.00	48.00
		48.00	48.00
36	Related Party Disclosure Name of related parties and description of relationship Key Management Personnel Mr.Sharad Bajoria,Chairman Mr.Ishan Bajoria ,CEO Mr. Hemant Kumar Sharma,CFO Entity where key managerial person has significant influence Varsha Credit Pvt Ltd Transactions with related Parties i)Loan taken - Year end Balance Varsha Credit P.Ltd. ii)Interest - Provided/Paid during the year Varsha Credit Pvt.Ltd. iii)Mr Sharad Bajoria Remuneration Remuneration Paid to relative iv)Miss. Gauri Bajoria Director Fees Remuneration Paid to relative		
		122.00	290.00
		20.66	24.65
		16.58	16.58
		7.00	7.50
		0.20	0.20



37 Segment Reporting

The company is dealing only one products i.e. Tea .Hence no Segments reporting given .

38 Capital Management

The Company's policy focuses on maintainance of stable and strong capital base so as to maintain investors creditors and market conditions to sustain future developments and growth of the business in order to 'maintain the capital base of the company as a going concern.The return on capital as well as dividend to the shareholders of the company.

Capital includes issued capital and all Equity Reserve and Debts obligation to third party.Company monitor capital on following bearing ratio.

Total Equity	2003.72	1969.08
Total Debts	747.58	848.79
Debts Equity Ratio %	0.37	0.43

39 Financial Risk Management

The company's financial risk management is integral part of how to plan and execute its business strategies and its risk policies are monitered by the Board.The companies activities to expose to varieties of risks such as credit risk,liquidity risk and market risks accordingly frame its policies to minimise the adverse effects.

Credit Risk

Credit risk is the risk that counter partywill not meets its obligation to a financial loss of the company.

The company has its policies to limits its exposure to credit risk arising from out standing receivables from the Customers,reiew its payment terms,credit limits of each customers periodically.

**As at 31st
March,2021**

**As at 31st
March,2020**

Liquidity Risk

Liquidity risks is the risks that the company may face its obligation to timely re payments its credit facilities. The company closely monitors its cash flow and ensuring timely collections of its receivables as well as movements of inventories.

The table below smmarise the maturity profile of its liabilities

Payable on demand/with in a year

Borrowing -Secured	0.79	6.92
Trade Payables	124.29	168.61
Other Financial Liabilities	420.03	278.36
Total -A	545.11	453.89
Payable on 1 to 5 years		
Borrowing -Secured	0.00	0.22
Borrowing -Un secured	122.00	290.00
Total -B	122.00	290.22
Total -(A+B)	667.11	744.11

Market Risk

Market risk is the risks of flactuation of fair value of its products ,. Since company's business is agriculture in nature ,adverse weathre condition, demand/supply gap and interest rate may effects its cash flow,so company monitors and chnges its exposures as well as sales strategis

Interest Risk

The Company's Interest are at fixed rate. Details are given below :

Secured Loan - Vehicle	9.4%	9.4%
Unsecured loan	8.5%	8.5%

