



# PJM & ASSOCIATES

**Chartered Accountants**

E-mail : prince@pjmindia.in, Mob : +91-8950295425

## INDEPENDENT AUDITOR'S REPORT

To

The Members

Greenzo Energy India Limited

**Report on the audit of the financial statements**

### Opinion

We have audited the accompanying financial statements of Greenzo Energy India Limited ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit (or Loss)\* and cash flows for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

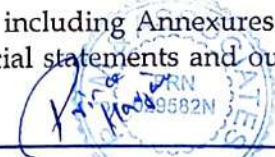
### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



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1166/25. Circular Road, Near SBI Bank, Rohtak, Haryana-124001



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The report does not include Report on the Internal Controls under clause (i) of sub section 3 of section 143 of the companies Act, 2013(the report on the Internal Financial Controls'), since in our opinion and according to information and explanation given to us, the said report on internal financial control is not applicable to the company basis the exemption available to the company under MCA notification no. G.S.R 583(E) dated June 13, 2017 on reporting on the internal financial controls over financial reporting.

(g) The provisions of section 197 read with schedule V of the Act are not applicable to the company for the year ended March 31, 2023.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d. No Dividend has been declared or paid during the year by the company.

For P J M & ASSOCIATES  
Chartered Accountants  
(Firm Registration NO.: 029582N)



CA Prince Harjai  
(Partner)

Mem. No.: 546885

Place: Delhi

UDIN: 23546885BC7UZXRI199

Date: 20/10/2023





Annexure A to the Independent Auditor's Report to the Members of GREENZO ENERGY INDIA LIMITED Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 2 of 'Report on Other Legal and Regulatory Requirements' section.

i. In respect of the Company's Property, Plant and Equipment:

The Company does not have any Tangible or Intangible Assets. Accordingly clause 3(i) not applicable.

ii. (a) In our opinion and according to the information and explanations given to us, the Company is not having any inventory. Accordingly, clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

iii. (a) The company has not granted any loans, or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

(b) The Investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest. Further, the Company has not made any investment, guarantee and security to any party during the year.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan falling due during the year, which has been renewed or extended or fresh loans granted to settle the over-dues of existing loans given to same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Act in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the company.

v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(y) of the Order are not applicable.







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- vi. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii. a. The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, goods and service tax, cess and other material statutory dues, as applicable, to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.
- b. There are no dues in respect of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute which is pending with CIT(Appeals):
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year as required under clause 3(ix)(a) of the Order.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year as required under clause 3(ix)(c) of the Order.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates (as defined under the Companies Act, 2013).
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Companies Act, 2013 ("the Act")).
- x. In our opinion, and according to the information and explanations given to us, the Company has not raised any money way of initial public offer / further public offer and Company has not raised any term loans. Accordingly, provisions of clause 3(x)(a) of the Order are not applicable on the Company.
- xi. (a) In our opinion, and according to the information and explanations given to us, we report that no fraud by the company or on the company by the officers and employees of the Company has been noticed or reported during the year that causes the Standalone financial statements materially misstated.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section





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143 of the Act has been filed by the us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.

xiii. In our opinion, and according to the information and explanations given to us during the course of audit, transactions with the related parties are in compliance with section 177 and section 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable Indian Accounting Standards.

xiv. In our opinion, and according to the information and explanations given to us, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the companies act 2013.

xv. In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The company is not required to be registered under section 45-IA of the Reserve Bank of India act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

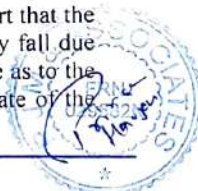
(d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The company has incurred cash losses in the financial year and in the immediately preceding financial year

Particulars	(INR)
Curent Financial year 22-23	10,66,580/-

xviii. There has been no resignation of the statutory auditor during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the







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audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The provisions of section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the order is not applicable.
- xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For P J M & ASSOCIATES  
Chartered Accountants  
(Firm Registration NO.: 029582N)



CA Prince Harjai  
(Partner)

Mem. No.: 546885

Place: Delhi

UDIN: 235468850902XR1199

Date: 20/10/2023



**GREENZO ENERGY INDIA LIMITED**

**Notes to Financial Statements for the year ended March 31' 2023**

*(All amounts in Hundreds, unless otherwise stated)*

**1. CORPORATE INFORMATION**

GREENZO ENERGY INDIA LIMITED was incorporated in India on November 22, 2022 as a Public Company registered under the Companies Act 2013.

Greenzo Energy will involve in trading , manufacture & assembly, export and import of engineering equipment to generate the hydrogen and its balance of the plant like compressor, motor, dryers, safety valves and its storage tanks, flow control meter, censors, controller, control panel, rectifier, pumps, transformer, steel tube, circulation tank, KOH pumps, HVAC system, hydrogen turbines and fuel cell system, hydrogen fueling stations and oxygen correction plant, nitrogen & ammonia generation plant, manufacture of solar structures, pump & generator assembly plant and other engineering goods also supply of fuel cell vehicles. It is involved in generation of renewal energy through solar projects, wind projects, hydrogen projects. It can work as a developer, consultant, consultant in renewable energy related projects.

**2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material aspects in respects with the notified accounting standard under the Companies (Accounting Standards) Amendment Rules, 2016 vide Notification dated 30th March 2016 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**Current and Non-Current Classification**

All assets and liabilities are classified into current and non-current.

**Assets**

An asset is classified as current when it satisfied the following criteria:

- I. It is expected to realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- II. It is held preliminary for the purpose of being traded;
- III. It is expected to be realized within 12 months after the reporting date; or
- IV. It is cash and cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non- current financials assets. All other assets are classified as non-current assets

For Greenzo Energy India Limited



Director

For Greenzo Energy India Limited



Director



**GREENZO ENERGY INDIA LIMITED**

**Notes to Financial Statements for the year ended March 31' 2023**

*(All amounts in Hundreds, unless otherwise stated)*

**Liabilities**

A liability is classified as current when it satisfied the following criteria:

- I. It is expected to settle in the company's normal operating cycle;
- II. It is held preliminary for the purpose of being traded;
- III. It is due to be settle within 12 months after the reporting date; or
- IV. The company does not have an unconditional right to defer the settlement of liability for at least 12 months after the reporting date. Terms of liability that

Could, at the option counterparty, result in its settlement by issue of equity instruments do not affect its classification.

Current liability includes the current portion of non- current financials liability. All other assets are classified as non-current liability.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**i. USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the accounting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**ii. REVENUE RECOGNITION**

**a. *Income from Sales***

Revenue is recognized as soon as the significant risks and rewards of ownership are transferred to the buyer

**b. *Interest Income :***

Interest income is recognized on a time proportion basis taking into account the amount outstanding at the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**iii. EXPENSE RECOGNITION**

Expenses are account for on accrual bases and provision is made for all known losses and expenses.

**iv. TAXATION**

For Greenzo Energy India Limited

  
Director

For Greenzo Energy India Limited

  
Director





Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the current year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized and reviewed at each balance sheet date, only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each balance sheet date, unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

v. **EARNING PER SHARE**

The earnings considered in ascertaining the Company's Earnings per Share ('EPS') comprise the net profit /loss after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless impact is anti-dilutive.

vi. **PROVISIONS**

Provisions are recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodied economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

vii. **CASH AND CASH EQUIVALENTS**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

viii. **CONTINGENT LIABILITY**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is

For Greenzo Energy India Limited:

  
Director

For Greenzo Energy India Limited

  
Director

Director



**GREENZO ENERGY INDIA LIMITED****Notes to Financial Statements for the year ended March 31' 2023***(All amounts in Hundreds, unless otherwise stated)*

Not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

**ix. LEASES**

Lease arrangements where the risks and rewards incidental to the ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss.

**19. DEFERRED TAX**

The breakup of deferred tax assets and deferred tax liabilities are provided below:-

Particulars	For the year ended March, 2023
Deferred Tax Assets	0
On Loss to be Carried forward	0
Deferred Tax Liability	0
Deferred Tax Assets	0

**20. BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE**

Particulars	For the year ended 31st March 2023
Net Profit/(Loss) for the Period after Tax	(10,666)
Face Value of Equity Shares	10
Number of Equity Shares	1,00,000
Basic Earnings/(Loss) per share:	10.67
Weighted Average Number of equity shares O/S during the Year	1,00,000
Basic Earnings/(Loss) per share	10.67
Diluted Earnings/(Loss) per share	10.67
Weighted Average Number of Equity Shares (Including Potential) O/s during the Year	1,00,000

**For Greenzo Energy India Limited****Director****For Greenzo Energy India Limited****Director**



**GREENZO ENERGY INDIA LIMITED****Notes to Financial Statements for the year ended March 31' 2023***(All amounts in Hundreds, unless otherwise stated)***21. Auditors Remuneration**

Particulars	For the year ended 31st March , 2023
As Statutory Audit	200

22. Based on intimation received by the Company from its supplier regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 the relevant information is provided below:-

S. No.	Particulars	For the year ended 31st March 2023
1	Amount due to Micro and Small Enterprises	Nil
	i) Principal Amount	Nil
	ii) Interest Due on Above	Nil
2	i)Principal Amount paid after Due date or appointed day during the Year	Nil
	ii) Interest paid during the Year on (i) above	Nil
3	Interest Due and Payable (but not paid) on principal amounts paid during the year after the due date or appointed day	Nil
4	Total Interest accrued and remaining unpaid as on	Nil
5	Further Interest in respect of Defaults of earlier year due and payable in current year to the date when actually paid	Nil

**23. RELATED PARTY DISCLOSURES**

In accordance with the requirements of Accounting Standards (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

**List of Related Parties:**

Name Of Party	Relationship
SANDEEP AGARWAL	Director
KUSHAL AGARWAL	Director
KOKILA AGARWAL	Director
AMIT SINGAL	Director
SHREYA AGARWAL	Shareholder
ADITYA GUPTA	Shareholder

For Greenzo Energy India Limited



Director

For Greenzo Energy India Limited



Director



**GREENZO ENERGY INDIA LIMITED**

Notes to Financial Statements for the year ended March 31' 2023

(All amounts in Hundreds, unless otherwise stated)

HEMLATA GARG	Shareholder
RAJKUMAR AGARWAL	Shareholder

**Related Party Transactions**

Name of Related party	Nature of Transaction	Transaction During the Year	Balance at year ended March 2023
Kokila Agarwal	Loan Taken	500	500

24. The Company is a Small and Medium Company (SMC) as defined in the general instruction in respect of accounting standards noticed under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.

**25. Additional Information**

S. No.	Particulars	For the year ended March, 2023
1	Realization in Foreign Currency	Nil
2	Expenditure in Foreign Currency	Nil

26. Contingent Liabilities which have not been provided for by the company as at the end of the year is as following :

Particulars	As at 31st March 2023
<b>Contingent Liabilities</b>	
Claim against the Company not acknowledged as debt	Nil
Capital commitment outstanding at the year ended amounted	Nil

27. Previous year figures have been reclassified/ regrouped, wherever necessary to conform to this year's classification.

For Greenzo Energy India Limited



Director

For Greenzo Energy India Limited



Director





**GREENZO ENERGY INDIA LIMITED**

**Notes to Financial Statements for the year ended March 31' 2023**

*(All amounts in Hundreds, unless otherwise stated)*

28. The company do not have any fixed assets during the year.
29. Pursuant to Section 135 of the Companies Act, 2013 the Company is not required to incur any expenditure in respect of corporate social responsibility during the year ended March 31, 2023 (March 31, 2022: Nil).
30. There are no proceedings initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
31. The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
32. The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
33. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
34. The company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2023.
35. There are no charges or satisfaction yet to be registered with the Registrar of the Companies beyond the statutory period.
36. The company has not traded or invested in crypto currency or virtual currency during the current period.
37. There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
38. The company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.


For PJM & Associates  
Chartered Accountants  
Firm Reg. No. 029582N

FOR GREENZO ENERGY INDIA LIMITED



CA Prince Harjai  
Partner  
Membership No. 546885  
Place: Delhi  
Date: 20/10/2023  
UDIN: 23546885BG02XR1199

For Greenzo Energy India Limited

  
Sandeep Agarwal  
Director  
DIN: 00690211  
Date: 20/10/2023

For Greenzo Energy India Limited

  
Kushal Agarwal  
Director  
DIN: 08789624  
Date: 20/10/2023

Director

GREENZO ENERGY INDIA LIMITED  
 CIN: U29309DL2022PLC407203  
 Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN  
 Balance Sheet as at 31st March, 2023

(All Amount are in INR hundreds, unless otherwise stated)

Particulars	Note No.	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	3	10,000
b) Reserves And Surplus	4	(10,666)
c) Money Received Against Share Warrants		
<b>2 Share Application Money Pending Refund</b>		
<b>3 Non-Current Liabilities</b>		
a) Long-Term Borrowings	5	5,000
b) Deferred Tax Liabilities (Net)		-
c) Other Long Term Liabilities		-
d) Long-Term Provisions		-
<b>4 Current Liabilities</b>		
a) Short Term Borrowings		-
b) Trade Payables	6	-
c) Other Current Liabilities	7	1,116
d) Short-Term Provisions	8	200
<b>Total</b>		<b>5,650</b>
<b>II. ASSETS</b>		
<b>1 Non-Current Assets</b>		
a) Property Plant & Equipments and Intangible Assets		-
i) Property Plant & Equipments		-
ii) Intangible Asset		-
iii) Capital Work-In-Progress		-
b) Non-Current Investments	9	116
c) Deferred Tax Assets (Net)		-
d) Long Term Loans And Advances		-
e) Other Non-Current Assets		-
<b>2 Current Assets</b>		
a) Current Investments		-
b) Inventories		-
c) Trade Receivables		-
d) Cash And Cash Equivalents	10	5,284
e) Short-Term Loans And Advances	11	-
f) Other Current Assets	12	250
<b>Total</b>		<b>5,650</b>
Significant Accounting Policies and Notes to Accounts		

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For PJM & Associates  
 Chartered Accountants  
 FRN: 029582N

C Prince Harjai  
 Partner  
 M.No. 546885  
 Date: 20 OCT 2023  
 Place: Delhi  
 UDIN: 23546885BGUZXR1199



For and Behalf of Board of Directors of  
 GREENZO ENERGY INDIA LIMITED

For Greenzo Energy India Limited Greenzo Energy India Limited

SANDEEP AGARWAL KUSHAL AGARWAL  
 Director Director  
 DIN: 00690211 006789624  
 Date: 20 OCT 2023 Date: 20 OCT 2023  
 Place: Delhi Place: Delhi  
 20/10/2023 20/10/2023

Director



**GREENZO ENERGY INDIA LIMITED**  
CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN  
Statement of Profit and Loss for the period from 22nd November 2022 to 31st March, 2023

(All Amount are in INR hundreds, unless otherwise stated)

Particulars	Note No.	For the period from 22nd November 2022 to 31st March, 2023
Revenue From Operations	14	-
Other Income		-
<b>Total Revenue</b>		-
Expenses:		
Cost of Raw Material Consumed		-
Changes in inventories		-
Employee Benefits Expense	15	3,000
Finance Cost		-
Depreciation and Amortization Expense	13	-
Other Expenses	16	7,666
<b>Total Expenses</b>		10,666
<b>III. Profit before exceptional and extraordinary items and tax</b>		-
<b>IV. Exceptional/Extraordinary Items :</b>		-
<b>Profit before tax</b>		-10,666
Tax expense:		
1) Current Income tax		-
2) MAT credit entitlement		-
3) Deferred tax		-
<b>Profit/(Loss) for the period</b>		(10,666)
Earning per equity share: [Nominal Value of Share 10( 31st March 2021)]		
EPS		(10.67)
Diluted EPS		(10.67)

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached  
For PJM & Associates  
Chartered Accountants  
FRN: 029582N

CA Prince Harjot  
Partner  
M.No. 546885  
Date: 20 OCT 2023  
Place: Delhi  
UDIN: 23546885BG02XR1199



For and Behalf of Board of Directors of  
GREENZO ENERGY INDIA LIMITED

*[Signature]*

SANDEEP AGARWAL  
Director  
DIN: 00690214  
Date: 20 OCT 2023  
Place: Delhi  
20/10/2023

For Greenzo Energy India Limited For Greenzo Energy India Limited

*[Signature]*

Director

KUSHAL  
Director  
DIN: 08789624  
Date: 20 OCT 2023  
Place: Delhi  
20/10/2023

GREENZO ENERGY INDIA LIMITED

CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN  
Statement of Cash Flow for the Year ending 31st March '2023

(All Amount are in INR hundreds, unless otherwise stated)

Particulars	Figures for the current reporting period
<b>A. Cash Flow From Operating Activities:</b>	
Net Profit before Tax as per Statement of Profit & Loss	(10,666)
<b>Adjustments for:</b>	
Depreciation & Amortisation Expense	-
Loss / (Profit) on Sale of Fixed Assets	-
Loss / (Profit) on Sale of Investment	-
Bad Debts Written Off	-
Dividend Income	-
Interest Income	-
Interest Expense	-
Operating Profit / (Loss) before Working Capital Changes	(10,666)
<b>Change in Working Capital:</b>	
Increase / (Decrease) Trade Payables	-
Increase / (Decrease) Other Current Liabilities	1,316
Decrease / (Increase) Long Term Provisions	-
Decrease / (Increase) Trade receivables	-
Decrease / (Increase) Short-term loans and advances	-
Decrease / (Increase) Other current assets	(250)
Cash Generated From Operations	(9,600)
Direct Taxes (Net) Paid	-
Net Cash provided by / (used in) Operating Activities	(I) (9,600)
<b>B. Cash Flow From Investing Activities</b>	
Sale of Investments	-
Purchase of Investments	(116)
Sale of Fixed Assets	-
Purchase of Fixed Assets	-
Dividend Received	-
Interest Received	-
Security Deposit Paid	-
Net Cash provided by / (used in) Investing Activities	(II) (116)
<b>C. Cash Flow From Financing Activities</b>	
Borrowing of Secured / Unsecured Loans	5,000
Repayment of Secured / Unsecured Loans	-
Interest Paid	-
Issuance of Equity Shares	10,000
Dividend Paid	-
Net Cash provided by / (used in) Financing Activities	(III) 15,000
Net Increase / (Decrease) in Cash and Cash Equivalents [(I)+(II)+(III)]	5,284
Cash & Cash Equivalents at the beginning of the period	-
Cash & Cash Equivalents at the end of the period	5,284

The accompanying notes form an integral part of these financial statements  
As per our Report of even date attached.

For PJM and Associates  
Chartered Accountants  
Firm Regn No. 029582N

  
Prince Harjai  
Partner  
Membership No. 546985  
Date: 20 OCT 2023  
UDIN: 23546885B0V2XR1199  
Place: New Delhi

For and Behalf of Board of Directors of  
GREENZO ENERGY INDIA LIMITED

 For Greenzo Energy India Limited  
 For Greenzo Energy India Limited  
SANDEEP AGARWAL Director  
DIN: 00690211  
Date: 20 OCT 2023  
Place: Delhi  
KUSHAL AGARWAL Director  
DIN: 08789624  
Date: 20 OCT 2023  
Place: Delhi



GREENZO ENERGY INDIA LIMITED

CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN  
Notes forming part of the Financial Statements

(All Amount are in INR hundreds, unless otherwise stated)

Note No.	Particulars	As at March 31, 2023	
		Number	Amount
3 (i)	Share Capital		
	a) Authorised capital		
	7,00,00,000 (70,00,000) equity shares of Rs. 10/- each	7,00,000	700,000
	2,00,00,000 (20,00,000) Preference Shares of Rs. 10/- each	2,00,000	200,000
	b) Issued, subscribed & fully paid up capital		
	10,00,000 (1,00,000) equity shares of Rs. 10/- each	100,000	10,000
	<b>Total</b>	<b>100,000</b>	<b>10,000</b>

Note No.	Particulars	As at March 31, 2023	
		Number	Amount
(ii)	Reconciliation of number of shares		
	Equity:-		
	Opening Balance	100,000	10,000
	Issued during the year		
	<b>Balance as at end of the year</b>	<b>100,000</b>	<b>10,000</b>

Details of Equity shareholders holding more than 5% shares at the year end:

Note No.	Name of shareholders	As at March 31, 2023	
		Number	% of Holding
(iii)	Kokila Agarwal	43,000	43%
	Sandeep Agarwal	30,000	30%
	Kushal Agarwal	20,000	20%
	<b>Total</b>	<b>93,000</b>	<b>93%</b>

Disclosures of Shareholding of Promoters - Shares held by the Promoters as on 31 March 2023:

Note No.	Promoters Name	Class of Shares	At the beginning of the year (No's)		At the end of the year (No's)		% Change during the year
			No's	%	No's	%	
(iv)	Sandeep Agarwal	Equity	30,000	30%	30,000	30%	0
	Kokila Agarwal	Equity	43,000	43%	43,000	43%	0
	Kushal Agarwal	Equity	20,000	20%	20,000	20%	0
	Aditya Gupta	Equity	750	0.75%	750	0.75%	0
	Shreya Agarwal	Equity	4,000	4%	4,000	4%	0
	Hemlata Garj	Equity	1,500	2%	1,500	2%	0
	Rajkumar Agarwal	Equity	750	0.75%	750	0.75%	0
<b>Total</b>			<b>100,000</b>	<b>100.00%</b>	<b>100,000</b>	<b>100.00%</b>	<b>-</b>

(v) Terms/Rights attached to Equity Shares

The company has one class of equity shares having a par value of INR 10/- per share. Each shareholder is eligible for one vote per share held. The company will declare & pay interest in Indian Rupees. In case interest is proposed by the Board of Directors, the same will be subject to approval of shareholders in the ensuing Annual General Meeting. In the event of Liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all Preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For Greenzo Energy India Limited  
*Sandeep*  
Director

For Greenzo Energy India Limited  
*Kushal*  
Director



GREENZO ENERGY INDIA LIMITED  
CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN  
Notes forming part of the Financial Statements

(All Amount are in INR hundreds, unless otherwise stated)

Note No.	Particulars	As at March 31, 2023
4	Reserves and Surplus Securities Premium Reserve	-
	Surplus in statement of profit and loss: Opening Balance	-
	Add: Transferred from P & L account	-10,666
	Less: Transfer to Reserve	-10,666
	Closing Balance	-10,666
	Balance carried forward to Balance Sheet	-10,666

Note No.	Particulars	As at March 31, 2023
5	Long term borrowings A. Secured a) Term Loan from b) Long term maturities of finance lease obligation	
	B. Unsecured a) Loans and advances from related parties b) Loans from Directors (Unsecured)	5,000
	Total Long term borrowings	5,000

Note No.	Particulars	As at March 31, 2023
6	Trade Payables Sundry Creditors	
	Total Other Current Liabilities	-

Note No.	Particulars	As at March 31, 2023
7	Other Current Liabilities Other Payables: Expenses Salary Payable	116 1,000
	Total Other Current Liabilities	1,116

Note No.	Particulars	As at March 31, 2023
8	Short Term Provisions Audit Fees Payable	200
	Total Other Current Liabilities	200

Note No.	Particulars	As at March 31, 2023
9	Non-Current Investments Greenzo Energy London (Wholly Owned Subsidiary)	116
	Total Non-Current Investments	116

Note No.	Particulars	As at March 31, 2023
10	Cash and Bank Balances Balances with banks: - in current accounts - in Fixed Deposits Cash in Hand	5,284
	Total Trade Receivables	5,284

Note No.	Particulars	As at March 31, 2023
11	Short-Term Loans And Advances	
	Total	-

Note No.	Particulars	As at March 31, 2023
12	Other Current Assets Duties & Taxes Advance TDS	220 30
	Total	250

For Greenzo Energy India Limited

For Greenzo Energy India Limited

Director

Director





GREENZO ENERGY INDIA LIMITED

CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN

Notes forming part of the Financial Statements

(All Amount are in INR hundreds, unless otherwise stated)

Note No.	Particulars	For the period from 22nd November 2022 to 31st March, 2023
14	Revenue From Operations	
	<u>Sale of Goods</u>	
	Domestic	
	Export	
	<u>Sale of Services</u>	
	Domestic	
	Export	
	<b>Total</b>	-

Note No.	Particulars	For the period from 22nd November 2022 to 31st March, 2023
15	Employee Benefits Expense	
	Salary & wages	3,000
	<b>Total</b>	3,000

Note No.	Particulars	For the period from 22nd November 2022 to 31st March, 2023
16	Other Expenses	
	Payments to the Auditor as	
	(a) Auditor	200
	(b) For Taxation Matters	-
	Incorporation Charges	390
	Professional & Consultancy Fees	795
	Bank Charges	6
	Fuel & Power	795
	Fees & Taxes	512
	Miscellaneous Expenses	49
	Tour & Travelling Exp	3,667
	Advertisement	1,047
	Office expense	21
	Demat Account Open	
	Startup HR Toolkit	25
	Tds on Interest	2
	Web Design Expense	156
	<b>Total</b>	7,666

For Greenzo Energy India Limited

For Greenzo Energy India Limited



*[Signature]*  
Director

*[Signature]*  
Director

**Greenzo Energy INDIA Limited**  
Notes to Financial Statements

19 Additional Regulatory Information  
Note-16  
Financial Ratios  
As on 31 March 2023

Particulars	Numerator	Denominator	Current Period
<b>Liquidity Ratio</b>			
Current Ratio (times)	5,634	1,316	4.20
<b>Solvency Ratio</b>			
Debt-Equity Ratio (times)	NA	NA	NA
Debt Service Coverage Ratio (times)	NA	NA	NA
<b>Profitability ratio</b>			
Net Profit Ratio (%)	-10,666	-	NA
Return on Equity Ratio (%)	-10,666	10,000	-106.66
Return on Capital employed (%)	-10,666	4,334	-246.08
Return on Investment (%)			
<b>Utilization Ratio</b>			
Trade Receivables turnover ratio (times)	1,916	NA	NA
Inventory turnover ratio (times)	NA	NA	NA
Trade payables turnover ratio (times)	NA	NA	NA
Net capital turnover ratio (times)	NA	-666	NA

Note on Financial Ratios : \*(Explanation for change in the ratio by more than 25%)\*

As per our report of even date attached  
For PJM & Associates  
Chartered Accountants  
FRN: 029582N

CA Prince Harjat  
Partner  
M.No. 546885  
Date: 29/10/2023  
Place: Delhi  
UDIN: 23546885 BG 07XR 1199



For GREENZO ENERGY INDIA LIMITED

For Greenzo Energy India Limited

SANDEEP AGARWAL  
Director  
DIN: 00690211  
Date: 29/10/2023  
Place: Delhi

For Greenzo Energy India Limited

*Kushal*

Director

KUSHAL AGARWAL  
Director  
DIN: 08789624  
Date: 29/10/2023  
Place: Delhi



**Greenzo Energy INDIA Limited**  
**Notes to Financial Statements**

Trade Payable ageing schedule:

**Note-17**

**As on 31 March 2023:**

₹ in hundreds

Particulars	Outstanding for following period from due date of payment						Total
	Unbilled	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues -Others	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-

For Greenzo Energy India Limited

*[Signature]*

Director

For Greenzo Energy India Limited

*[Signature]*

Director



**Greenzo Energy INDIA Limited**  
**Notes to Financial Statements**

**Trade Receivable ageing schedule:**

As on 31 March 2023:

Note-18

(All Amount are in INR hundreds, unless otherwise stated)

Particulars	Outstanding for following period from due date of payment							Total
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good		-						-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-

For Greenzo Energy India Limited For Greenzo Energy India Limited

*[Signature]*  
 Director

Director





Greenzo Energy India Limited  
 CIN: U31900DL2021PTC378412  
 Unit No-1104, 11th Floor, Surya Khan Building, K.G Marg, Central Delhi, Delhi - 110001 IN  
 Depreciation Under Companies Act 2013

Note No. 13: Fixed Assets  
 (All Amount in INR hundreds unless and otherwise stated)

Fixed Assets	Rate	Gross Block			Accumulated Depreciation			Net Block	
		Balance As At 1-April-2022	Additions/ (Disposals)	Balance As At 31-March-2023	Balance As At 1-April-2022	Depreciation charge for the year	Balance As At 31-March-2023	Balance As At 31-March-2023	Balance As At 31-March-2022
A Tangible Assets									
Laptops & Computers	03.1p%	-	-	-	-	-	-	-	-
Office Equipments	15.07%	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-

For PJM & Associates  
 Chartered Accountants  
 FRN 029582N

*Prince Haraj*  
 C A Prince Haraj  
 Partner  
 M.No. 846885  
 CP - g29-041  
 Date: 20/10/2023



For and Behalf of Board of Directors  
 GREENZO ENERGY INDIA LIMITED

For Greenzo Energy India Limited

*Sandeep Agarwal*  
 Sandeep Agarwal  
 Director  
 DIN: 00690211  
 Place: Delhi

For Greenzo Energy India Limited

*Kushal Agarwal*  
 Kushal Agarwal  
 Director  
 DIN: 08789624  
 Place: Delhi

Director

Date: 20/10/2023

Director Date: 20/10/2023

Greenzo Energy India Limited  
 CIN: U31900DL2021FTC378412  
 Unit No-1104, 11th Floor, Surya Kiran Building, K.G Marg, Central Delhi, Delhi - 110001 IN  
 Depreciation Under Income Tax Act as at 31st March 2023

**Fixed Assets**  
 (All Amount are in INR hundreds, unless otherwise stated)

Description of Asset	Rate of Dep.	WDV as on 01.04.2022	Additions to Fixed Assets		Deletions/ Adjustments	Grand Total	Depreciation for the year	WDV as on 31.03.2023
			More than 180 days	Less than 180 days				
Computers	40.00%	-	-	-	-	-	-	-
Office Equipments	15.00%	-	-	-	-	-	-	-
<b>TOTAL</b>		-	-	-	-	-	-	-

For Greenzo Energy India Limited For Greenzo Energy India Limited



*[Signature]*  
 Director

Director



GREENZO ENERGY INDIA LIMITED

CIN: U29309DL2022PLC407203

Unit No-1104, 11th Floor, Surya Kiran Building, K.G. Marg, Central Delhi, Delhi 110001 IN

Notes to Financial Statements for the year ended 31st March 2023

CALCULATION OF DEFERRED TAX ASSET / LIABILITY

As at 31st March 2023

(All Amount are in INR hundreds, unless otherwise stated)

Particulars	Amount
<b>Closing Deferred Tax Asset:</b>	
WDV of assets as per Company Law	-
WDV of assets as per Income-tax Law	-
Difference (A)	-
<b>Amount not allowed in Income Tax</b>	
Amount not allowed in Income Tax	-
Total	-
Permanent Differences	-
Temporary Differences	-
Loss to be Carry forward	-
Amount on which Defferred Tax Liability is to be calculated	-
Income-tax burden (Income Tax 25% + 4% Education Cess)	-
<b>Opening Deferred Tax Liability:</b>	
WDV of assets as per Company Law	
WDV of assets as per Income-tax Law	
Difference (A)	
Preliminary Expenses Written off as per I.Tax Act	
Preliminary Expenses Written off as per Companies Act	
Difference (B)	
Total difference (A + B)	
Income-tax benefit (Income Tax 30% + 3% Education Cess)	
Opening DTL / (DTA)	-
Closing DTL / (DTA)	-
Provision Required for DTL	-



For Greenzo Energy India Limited

For Greenzo Energy India Limited

*[Signature]*

Director

*[Signature]*

Director